

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December 2008**

S.No.	PARTICULARS	QUARTER ENDED		PERIOD ENDED		YEAR ENDED
		UNAUDITED		UNAUDITED		AUDITED
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
1	<b>Net Sales/ Income from Operations</b>	<b>1533.56</b>	<b>1417.50</b>	<b>4308.46</b>	<b>4275.05</b>	<b>5658.12</b>
2	Other Income	11.75	7.05	28.75	7.05	29.69
3	Total Income	1545.31	1424.55	4337.21	4282.10	5687.81
4	Expenditure					
	d. Employees Cost	661.87	474.56	1847.04	1558.64	2121.28
	1. Esop compensation cost	0.00	8.00	9.50	53.00	
	e. Depreciation	178.53	154.79	498.39	459.28	534.40
	f. Other Expenditure					
	1.Administrative Expenditure	521.55	529.98	1458.93	1432.50	2034.17
	2. Good Will Writeoff	49.18	49.18	147.53	147.54	200.95
	g. Total	1411.12	1216.51	3961.39	3650.96	4890.80
5	Interest	21.54	23.84	64.15	50.13	85.09
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit/Loss from Ordinary Activities before tax	112.64	184.20	311.68	581.01	711.92
8	Tax Expense	24.87	50.20	69.04	142.06	158.61
	Current Tax	16.85	24.61	43.21	94.47	84.26
	Deffered Tax	3.78	10.80	14.76	30.80	40.64
	Fringe Benefit Tax	4.24	14.79	11.08	16.79	33.71
9	Net Profit/Loss from Ordinary Activities after Tax	87.77	134.00	242.63	438.95	553.29
10	Extraordinary Items (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00
11	Net Profit/Loss for the Period	87.77	134.00	128.08	438.95	553.29
12	Earning Per Share(EPS)					
a	Before Extraordinary Items					
	Basic	0.61	0.94	1.36	3.07	3.74
	Diluted	0.57	0.70	1.31	2.87	3.37
b	After Extraordinary items					
	Basic	0.61	0.94	1.36	3.07	3.74
	Diluted	0.57	0.70	1.31	2.87	3.37

**NOTES**

- The above results were reviewed and approved by the Audit committee and taken on records by the Board of Directors in their meeting held on 31st December, 2008 and a limited review of the same has been carried out by the statutory auditors of the company
- The Company operates in only one segment i.e in the field of information technology services
- Status of complaints from the investors during the quarter ended 31st December, 2008**  
Pending- 1 Nos Complaints Received -2 Nos., Complaints resolved - 2Nos., Complaints lying unresolved - 1 No.
- The Consolidated Sales for the quarter are: Rs.1533.56 lacs and the Consolidated Profits are Rs.87.77 Lacs
- Depreciation includes Depreciation on Product Development Expenditure
- The company is writing off good will on account of acquisition of Ksoft Systems Inc.,USA over a period of 5 years.
- Previous year's/ quarters figures are regrouped where ever necessary.

**FOR VIRINCHI TECHNOLOGIES LTD**

**Place: Secunderabad**  
**Date: 30th January 2009**

**SRINIVAS MAHANKALI**  
**MANAGING DIRECTOR**