

Dated: 13.01.2012

The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Ltd
P.J.Towers,
Dalal Street
Mumbai-01

Dear Sir,

Sub: Corporate Governance report for the quarter ended on 31st December, 2011 - Reg.

Ref: Scripcode#532372.

With reference to the above subject, please find herewith the Corporate Governance report for the quarter ended on 31st December, 2011 as per the clause 49 of the listing agreement.

Thanking You

Yours truly,
FOR VIRINCHI TECHNOLOGIES LTD


K. RAVINDRANATH TAGORE
COMPANY SECRETARY



Quarterly compliance Report on Corporate Governance
Name of the Company: Virinchi Technologies Limited
Quarter ending on: December 31st, 2011 Scrip code# 532372

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/N.A.	Remarks
I. Board of Directors	49 I	Yes	-
(A) Composition of Board	49 (IA)	Yes	-
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	-
(C) Other provisions as to Board of Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	-
II. Audit Committee	49 (II)	Yes	-
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 (IID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
III. Subsidiary Companies	49 (III)	N.A.	-
IV. Disclosures	49 (IV)	Yes	-
(A) Basis of related party transactions	49 (IV A)	N.A.	-
(B) Board Disclosures	49(IV B)	Yes	-
(C) Proceeds from public issues, rights issues, preferential issues etc.	49(IV C)	Yes.	-
(D) Remuneration of Directors	49(IV D)	Yes	Complied in the Annual Report for the year 2010-11
(E) Management	49 (IV E)	Yes	
(F) Shareholders	49 (IV F)	Yes	
V. CEO / CFO Certification	49 (V)	YES	Complied in the Annual Report 2010-11
VI. Report on Corporate Governance	49 (VI)	YES.	Complied in the Annual Report of 2010-11
VII. Compliance	49 (VII)	YES	Complied in the Annual Report of 2010-11

For VIRINCHI TECHNOLOGIES LTD

K. Ravindranath
K. Ravindránath Tagore
Company Secretary

