

Date: 12/08/2016

To

Deputy Manager
Dept. of Corporate Services,
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Fort, MUMBAI - 400001

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 12th August, 2016-Unaudited Financial Results for the Quarter ended 30th June, 2016

Ref: Reg. 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, Script Code# 532372

With reference to subject cited above the Board of directors at their meeting held on 12th August, 2016 have transacted and approved following items:

1. Approved the unaudited financial results for the quarter 30th June, 2016 as per the Reg.33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Took note of Long Lease taken by the company for the Premises Located at Road No.1, Banjara Hills, Hyderabad admeasuring 53,500 sft, to setup another development Centre for expansion of IT Service Operations and other Business activities of the Subsidiary Companies.

This is for your record and reference.

Thanking you,

Yours faithfully,

For Virinchi Limited
(Formerly Known as Virinchi Technologies limited)


M. Santhi Priya

Whole Time Director

DIN: 03114319

Regd Office : # 10, SRK Colony, West Marredpally, Secunderabad - 26 T.S. India Tel : +91 (40) 2780 3608/10, Fax : +91 (40) 2780 3612

Campus : Sy.No: 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd - 014. Tel : +91 8374455002 - 08.

Corp. Office : A-1, 3rd Floor, Surabhi Plaza, Vikrampuri, Secunderabad - 9. T.S. India. Tel : +91 (40) 2789 0662 - 665, Fax : +91 (40) 2789 0669

Web : www.virinchi.com

CIN NO. L72200TG1990PLC011104

Segment Reporting of Standalone Unaudited Financial Results for the Quarter ended 30th June,2016				
S.No	Description	Quarter Ended		Year Ended
		30.06.2016	31.03.2016	31.03.2016
I	Segment Revenue			
	Software Product Revenues	2284.78	2,132.55	8,554.25
	Software Services Revenues	283.71	377.66	1,309.56
	IT Enabled Services	46.39	101.31	571.54
	Infrastructure and Real Estate Services	7.50	7.50	30.00
	Others			0.00
	Reconciliation Items			0.00
	Less: Inter Segment Revenue			
	Net sales/income from Operations	2622.38	2619.01	10,465.35
II	Segment Result			
	Software Product Revenues	115.90	116.59	498.67
	Software Services Revenues	25.53	41.54	144.05
	IT Enabled Services	4.64	14.18	80.02
	Infrastructure and Real Estate Services	7.50	-	0.00
	Others	-	-	0.00
	Reconciling items	-	-	0.00
	Total	153.58	172.31	722.74
	Interest Expenditure	26.48	81.63	217.76
	Other un-allocable Income net off un-allocable Expenditure	13.25	37.63	100.59
	Total Profit Before Tax	140.35	128.31	605.57

Virinchi Ltd.

(Formerly Known as Virinchi Technologies Ltd)

Segment Reporting of Consolidated Unaudited Financial Results for the Quarter ended 30th June,2016				
		Quarter Ended		Year Ended
S.No	Description	30.06.2016	31.03.2016	31.03.2016
I	Segment Revenue			
	Software Product Revenues	2,441.95	4,574.06	8,610.82
	Software Services Revenues	3,060.52	808.51	11,815.97
	IT Enabled Services	46.39	101.31	571.54
	Infrastructure and Real Estate Services	7.50	7.50	30.00
	Others	-	-	0.00
	Reconciliation Items	-	-	0.00
	Less: Inter Segment Revenue			
	Net sales/income from Operations	5,556.36	5,491.38	21,028.32
II	Segment Result			
	Software Product Revenues	278.06	680.92	555.45
	Software Services Revenues	275.45	88.94	1,299.76
	IT Enabled Services	4.64	14.18	80.02
	Infrastructure and Real Estate Services	-	-	0.00
	Others	-	-	0.00
	Reconciling items	-	-	0.00
	Total	558.14	784.04	1,935.22
	Interest Expenditure	33.72	100.79	302.90
	Other un-allocable Income net off un-allocable Expenditure	16.67	72.39	182.79
	Total Profit Before Tax	541.09	755.64	1,815.11

Sch

Regd Office : # 10, SRK Colony, West Marredpally, Secunderabad - 26 T.S. India Tel : +91 (40) 2780 3608/10, Fax : +91 (40) 2780 3612
Campus : Sy.No: 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd - 014. Tel : +91 8374455002 - 08.
Corp. Office : A-1, 3rd Floor, Surabhi Plaza, Vikrampuri, Secunderabad - 9. T.S. India. Tel : +91 (40) 2789 0662 - 665, Fax : +91 (40) 2789 0669
Web : www.virinchi.com

CIN NO. L72200TG1990PLC011104

Virinchi Ltd.

(Formerly Known as Virinchi Technologies Ltd)

Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2016					Rs.in Lakhs
S.No.	PARTICULARS	QUARTER ENDED			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	a) Net Sales/ Income from Operations				
	b) Other Operating Income	2,575.99	2517.70	2279.25	9863.81
	Total Income from operations	46.39	101.31	155.58	571.54
2	Expenses	2622.38	2619.01	2434.83	10435.35
	a) Increase/(decrease) in stock in trade and WIP		0.00	0.00	0.00
	b) Consumption of Raw materials	0.00	0.00	0.00	0.00
	c) Purchase of traded goods	0.00	0.00	0.00	0.00
	d) Employees Cost	0.00	0.00	0.00	0.00
	e) Depreciation	988.28	1070.93	439.16	2660.14
	f) Depreciation correction of previous qtrs as per Co Act Changes	305.42	268.70	251.13	1021.67
	g) Other Expenditure	0.00	0.00	0.00	0.00
	h) Administrative Expenditure	0.00	0.00	0.00	0.00
	Total	1,175.11	1107.07	1634.68	6060.80
3	Profit/loss from Operations before other income, finance cost and exceptions items(1-2)	2468.80	2446.70	2324.97	9742.61
4	Other income	153.58	172.31	109.86	692.74
5	Profit/(loss) from Ordinary activities before finance costs and exceptional items(3+4)	13.25	37.63	30.94	130.59
6	Finance costs	166.83	209.94	140.80	823.32
7	Profit/(loss) from Ordinary activities after finance costs but before exceptional items(5-6)	26.48	81.63	31.46	217.76
8	Exceptional items	140.35	128.31	109.34	605.57
9	Profit/Loss from Ordinary Activities before tax(7-8)	0.00	0.00	0.00	0.00
10	Tax Expense	140.35	128.31	109.34	605.57
11	Net Profit/Loss from Ordinary Activities after Tax(9-10)	35.09	44.77	32.80	187.95
12	Extraordinary Items (Net of Tax expense of Rs.....Lakh)	105.26	83.54	76.54	417.62
13	Net Profit/Loss for the Period(11-12)	0.00	0.00	0.00	0.00
14	Paid Up Share Capital(Face Value of Rs.10/-each)	105.26	83.54	76.54	417.62
15	Reserves Excluding Revaluation Reserves as per Balance sheet of previous accounting year	1798.60	1798.60	1798.60	1798.60
16.i	Earning Per Share(EPS)(Before Extraordinary items)	0.00	0.00	13,942.03	7473.35
	a) Basic				
	b) Diluted	0.59	0.46	0.43	2.32
16.ii	Earning Per Share(EPS)(After Extraordinary items)	0.59	0.46	0.43	2.32
	a) Basic				
	b) Diluted	0.59	0.46	0.43	2.32

Place: Secunderabad
Dated: 12/08/2016

FOR VIRINCHI LIMITED


M. SANTI PRIYA

CFO & WHOLE TIME DIRECTOR

DIN: 03114319

Regd Office : # 10, SRK Colony, West Marredpally, Secunderabad - 26 T.S. India Tel : +91 (40) 2780 3608/10, Fax : +91 (40) 2780 3612
Campus : Sy.No: 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd - 014. Tel : +91 8374455002 - 08.
Corp. Office : A-1, 3rd Floor, Surabhi Plaza, Vikrampuri, Secunderabad - 9. T.S. India. Tel : +91 (40) 2789 0662 - 665, Fax : +91 (40) 2789 0669
Web : www.virinchi.com

CIN NO. L72200TG1990PLC011104

Virinchi Ltd.

(Formerly Known as Virinchi Technologies Ltd)

Statement of Consolidated Unaudited Financial Results for the Quarter ended on 30th June, 2016					Rs.in Lakhs
S.No.	PARTICULARS	QUARTER ENDED			
		30.06.2016	31.03.2016	30.06.2016	Year Ended 31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	a) Net Sales/ Income from Operations	5502.46	5390.07	4,768.59	21262.33
	b) Other Operating Income	46.39	101.31	155.58	571.54
	Total Income from operations	5548.86	5491.38	4924.17	21833.87
2	Expenses				
	a) Increase/(decrease) in stock in trade and WIP	0.00	0.40	0.00	0.40
	b)Consumption of Raw materials	0.00	11.62	0.00	11.62
	c)Purchase of traded goods	0.00	0.00	0.00	0.00
	d)Employees Cost	2888.61	2952.31	2,041.33	9271.06
	e)Depreciation	355.42	339.30	283.13	1207.03
	f)Other Expenditure				
	1.Administrative Expenditure	1746.68	1403.72	2,346.68	9438.54
	Total	4990.71	4707.34	4671.14	19928.65
3	Profit/loss from Operations before other income, finance cost and exceptions items(1-2)	558.14	784.04	253.03	1905.22
4	Other income	16.67	72.39	46.94	212.79
5	Profit/(loss) from Ordinary activities before finance costs and exceptional items(3+4)	574.81	856.43	299.97	2118.01
6	Finance costs	33.72	100.79	90.47	302.90
7	Profit/(loss) from Ordinary activities after finance costs but before exceptional items(5-6)	541.09	755.64	209.51	1815.11
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/Loss from Ordinary Activities before tax(7-8)	541.09	755.64	209.51	1815.11
10	Tax Expense	135.27	-123.29	62.85	194.55
11	Net Profit/Loss from Ordinary Activities after Tax(9-10)	405.82	878.93	146.66	1620.55
12	Extraordinary Items (Net of Tax expense of Rs.....Lakh)	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the Period(11-12)	405.82	878.93	146.66	1620.55
14	Shares of Profit/ loss of associates	0.00	0.00	0.00	0.00
15	Minority Interest	0.43	0.00	1.97	0.00
16	Net Profit/ (loss) after taxes , minority interest, and shares of profit/Loss of associates	405.39	878.93	144.69	1620.55
17	Paid Up Share Capital(Face Value of Rs.10/-each)	1798.60	1798.60	1798.60	1798.60
18	Reserves Excluding Revaluation Reserves as per Balance sheet of previous accounting year				
19.i	Earning Per Share(EPS)(Before Extraordinary items)	0.00	0.00	0.00	10565.85
	a)Basic				
	b)Diluted	2.25	4.89	0.80	9.01
19.ii	Earning Per Share(EPS)(After Extraordinary items)	2.25	4.89	0.80	9.01
	a) Basic	2.25	4.89	0.80	9.01
	b) Diluted	2.25	4.89	0.80	9.01

Place: Secunderabad
Dated: 12/08/2016

FOR VIRINCHI LIMITED



M. SANTI PRIYA

CFO & WHOLE TIME DIRECTOR

DIN: 03114319

Regd Office : # 10, SRK Colony, West Marredpally, Secunderabad - 26 T.S. India Tel : +91 (40) 2780 3608/10, Fax : +91 (40) 2780 3612
 Campus : Sy.No: 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd - 014. Tel : +91 8374455002 - 08.
 Corp. Office : A-1, 3rd Floor, Surabhi Plaza, Vikrampuri, Secunderabad - 9. T.S. India. Tel : +91 (40) 2789 0662 - 665, Fax : +91 (40) 2789 0669
 Web : www.virinchi.com

CIN NO. L72200TG1990PLC011104

Virinchi Ltd.

(Formerly Known as Virinchi Technologies Ltd)

Notes :

1. The above financial results are recommended by the Audit Committee were considered and approved by the board of directors at their meeting held on 12th August, 2016.


2. Additional information on Standalone Financial results is as follows:

Particulars	Quarter Ended			Year ended
	30/06/2016	31/03/2016	30/06/2015	31/03/2016
Income from operations	2622.38	2619.01	2434.83	10435.35
Profit before tax	140.35	128.31	109.34	605.57
Profit after tax	105.26	83.54	76.54	417.62

3. These financials are reviewed by the Statutory Auditors of the company as per Regulation 33 of SEBI(Listing Obligations and Disclosure Requirement) Regulations,2015
4. The Company has consolidated its results based on the Accounting Standards on Consolidation of Financial Statements(AS-21) issued by the Institute of Chartered Accounts of India
5. The company operates in Four segments viz., Software Product, Software services, IT enabled services and Infrastructure. Hence Segmental reporting is made in conformity with as per AS-17.
6. The figures for the current quarter are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the third quarter of the respective financial years
7. Previous year's/period's figures are rearranged/ regrouped wherever necessary

Date: 12th August, 2016
Place: Secunderabad

For Virinchi Limited
(Formerly known as Virinchi Technologies Limited)


M Santhu Priya
Whole Time Director
DIN: 03114319

Regd Office : # 10, SRK Colony, West Marredpally, Secunderabad - 26 T.S. India Tel : +91 (40) 2780 3608/10, Fax : +91 (40) 2780 3612
Campus : Sy.No: 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd - 014. Tel : +91 8374455002 - 08.
Corp. Office : A-1, 3rd Floor, Surabhi Plaza, Vikrampuri, Secunderabad - 9. T.S. India. Tel : +91 (40) 2789 0662 - 665, Fax : +91 (40) 2789 0669
Web : www.virinchi.com

CIN NO. L72200TG1990PLC011104



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082, INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Limited Review Report

To
The Board of Directors
Virinchi Limited (Formerly known as Virinchi Technologies Ltd)
Hyderabad.


Limited Review Report for the quarter ended 30th June, 2016.

We have reviewed the accompanying Statement of **Unaudited Financial Results of Virinchi Limited (Formerly known as Virinchi Technologies Ltd) for the Period/Quarter I Ended 30th June 2016.** This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.,
Chartered Accountants
Firm Registration No : 0072575


A. Krishna Rao
Partner
Membership No. 020085



Place: Hyderabad
Date: 12/08/2016