

Date: 28/08/2017



Deputy Manager
Dept. of Corporate Services,
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Fort, MUMBAI - 400001

Sub: Outcome of Board Meeting held on 28th August, 2017.

Ref: Script Code# 532372

With reference to subject cited above, we would like to inform you that the Directors met today i.e., 28th August, 2017 and transacted following business:

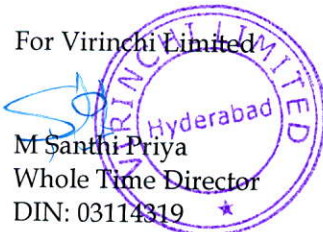
1. Approved Unaudited Consolidated and Standalone financial results for the quarter ended on 30th June, 2017. In compliance with the Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing Unaudited Consolidated and Standalone Financial results for the quarter ended on 30th June, 2017 along with Limited Review Report issued by the Statutory Auditors of the company
2. Approved draft Director's Report for the Financial year ending 31st March 2017
3. Approved the date of 28th Annual General Meeting of the company, as 28th September 2017
4. Took note of Secretarial Audit Report issued by Mr.V Chandra Sekhar Patnaik, Company Secretary in Practice.
5. Approved the appointment of Mr. V Chandra Sekhar Patnaik, Company Secretary in Practice as Scrutinizer for conducting E-Voting
6. Fixed the Book Closure From 21st September 2017 to 28th September 2017(both days inclusive) in connection with AGM
7. Considered and approved appointment of Mr. M V Srinivasa Rao as Additional Director and Executive Director of the Company. We are herewith enclosing his brief profile.
8. Considered and approved appointment of Ms. K Kalpana as Additional Director of the Company. We are herewith enclosing her brief profile.
9. Considered and recommended the appointment of M/s. Chandra Babu Naidu & Co., Chartered Accountants in place of P. Murali & co., Chartered Accountants.

This is for your record and reference.

Thanking you,

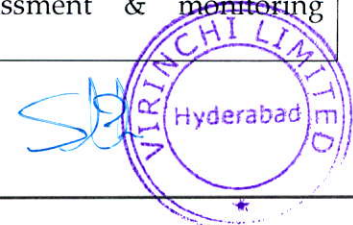
Yours faithfully,

For Virinchi Limited

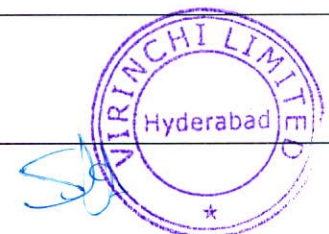

M Santhi Priya
Whole Time Director
DIN: 03114319

M V Srinivasa Rao Profile

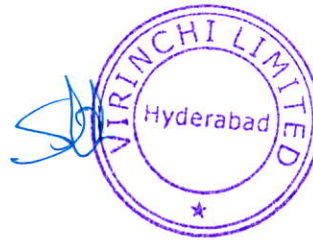
| | |
|---|--|
| 1.Name | M V Srinivasa Rao |
| Date of Birth | 8 th April, 1968 |
| Qualifications: | B.E (ECE), MBA, IIM, Ahmedabad |
| Expertise in Specific Functional Areas: | 25 years of experience in Management Consulting and Industry. Worked with Deloitte Touche Tohmatsu India Private Limited for 18 years and was in-charge of the Management Consulting practice for Hyderabad market for 11 years. Worked with Best & Crompton Engineering Projects Limited, an EPC company for 5 years in the area of corporate finance. Working with Virinchi Limited in the corporate group for close to two years. Experience spans across various verticals such as IT/ITES, Steel, Fertilizer, Cement, Pharmaceutical, Media & Entertainment, Healthcare and Education. Experience on horizontals spans across corporate finance and strategy & operations. Corporate finance experience includes corporate restructuring for value unlocking, mergers & acquisitions, business and brand valuations, equity & debt fund raising and corporate debt restructuring. Strategy & operations experience includes business strategy formulation and implementation, total cost management through shop floor workflow management, and supply chain management and performance improvement through streamlining of organizational systems and procedures and implementation of performance assessment & monitoring systems |



| | |
|--|---|
| Directorships held in other public companies (Excluding Foreign companies and Section 8 Companies) | NIL |
| Memberships/Chairmanships of Committees of other public Companies (Includes Only Audit Committee and Stakeholder's Relationship Committee) | NIL |
| Number of shares held in the company | NIL |
| Relationship between directors inter-se | There is no relationship with other directors on the board |
| K Kalpana Profile | |
| 2.Name | K Kalpana |
| Date of Birth | 28/08/1982 |
| Qualifications: | M.Sc- Bio Tech |
| Expertise in Specific Functional Areas: | She is a Post Graduate (M.Sc Bio- Technology) from Bangalore University possessing rich experience of over 10 years in fields of Teaching and Scientific Data Research Analysis and Clinical Data Management. She has previously worked as a Senior Lecturer in Bio-Technology Department for Under Graduate and Post Graduate students and also served as Vice President for Clinnova Research Labs (P) Limited. |
| Directorships held in other public companies (Excluding Foreign companies and Section 8 Companies) | 1. Tanla Solutions Ltd 2. Kellton Tech Solutions Ltd |
| Memberships/Chairmanships of Committees of other public Companies (Includes Only Audit Committee and Stakeholder's | 2 |



| | |
|---|--|
| Relationship Committee) | |
| Number of shares held in the company | NIL |
| Relationship between directors inter-se | There is no relationship with other directors on the board |

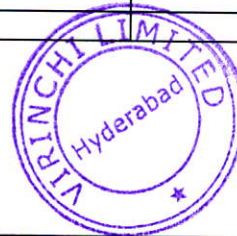


Rs.in Lakhs

Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2017

| S.No. | PARTICULARS | QUARTER ENDED | |
|-------|---|-----------------|-----------------|
| | | 30.06.2017 | 30.06.2016 |
| | | Unaudited | refer note#2 |
| I | Revenue from operations | 4,145.34 | 2,622.38 |
| II | Other income | 17.18 | 13.25 |
| III | Total Income | 4162.52 | 2635.63 |
| IV | Expenses | | |
| | a) Increase/(decrease) in stock in trade and WIP | 0.50 | - |
| | b) Consumption of Raw materials | - | - |
| | c) Purchase of traded goods | 32.50 | - |
| | d) Employees Cost | 934.16 | 988.28 |
| | e) Depreciation and amortisation | 614.63 | 305.42 |
| | f) Finance Cost | 226.06 | 26.48 |
| | g)Administrative Expenditure | 1,843.48 | 1,175.11 |
| | Total | 3,651.32 | 2,495.28 |
| V | Profit before Exceptional and Extraordinary Items and Tax | 511.20 | 140.35 |
| VI | Exceptional items * (Refer Note 8) | - | - |
| VII | Profit before Extraordinary Items and Tax | 511.20 | 140.35 |
| VIII | Extraordinary Items | - | - |
| IX | Profit before tax | 511.20 | 140.35 |
| X | Tax Expense | | |
| | a. Current Tax | 100.77 | 35.09 |
| | b. Deffered tax | 23.57 | - |
| XI | Profit for the Period from continuing activities | 386.85 | 105.26 |
| XII | Profit/(loss) from discontinuing operations | - | - |
| XIII | Tax expense of discontinuing operations | - | - |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | - | - |
| XV | Profit (Loss) for the period (XI + XIV) | 386.85 | 105.26 |
| XVI | Other Comprehensive Income | | |
| | a.i.Items that will not be reclassified to profit or loss | - | - |
| | ii.Income.Tax relating to items that will not be reclassified to profit or loss | - | - |
| | b.i.Items that will be reclassified to profit or loss | - | - |
| | ii.Income Tax relating to items that will be reclassified to profit or loss | - | - |
| | Total other Comprehensive Income | - | - |
| XVII | Total Comprehensive Income(XV+XVI) | 386.85 | 105.26 |
| XVIII | Earnings per equity share: | | |
| | 1)Basic | 1.44 | 0.59 |
| | 2)Diluted | 1.44 | 0.59 |

Place: Hyderabad
Dated: 28th August, 2017



FOR VIRINCHI LIMITED



M. SANTI-PRIYA

CFO & WHOLE TIME DIRECTOR

DIN: 03114319

CIN NO. L72200TG1990PLC011104, Virinchi Ltd. (Formerly Virinchi Technologies Ltd.)

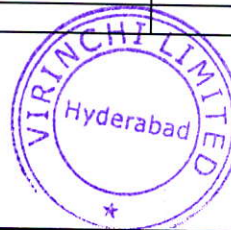
Regd & Corp. Office : # 8-2-672 / 5 & 6, Road No.1, Banjara Hills, Hyderabad - 500034, T.S., India. Tel : +91 (40) 4819 9999

Campus : Sy.No: 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd - 014, T.S., India. Tel : +91 8374455002 - 08.

E-mail : investors@virinchi.com

| Statement of Consolidated Unaudited Financial Results for the Quarter ended on 30th June, 2017 | | | | Rs.in Lakhs |
|--|---|-----------------|-----------------|-------------|
| S.No. | PARTICULARS | QUARTER ENDED | | |
| | | 30.06.2017 | 30.06.2016 | |
| | | Unaudited | refer note#2 | |
| I | Revenue from operations | | | |
| II | Other income | 8,385.75 | 5,548.86 | |
| III | Total Income | 34.74 | 16.67 | |
| IV | Expenses | 8,420.49 | 5,565.53 | |
| | a) Increase/(decrease) in stock in trade and WIP | (136.85) | - | |
| | b)Consumption of Raw materials | - | - | |
| | c)Purchase of traded goods | - | - | |
| | d)Employees Cost | 338.30 | - | |
| | e) Finance costs | 3,207.91 | 2888.61 | |
| | f)Depreciation | 473.26 | 33.72 | |
| | g) Administrative Expenditure | 812.54 | 355.42 | |
| | Total | 2,763.93 | 1746.68 | |
| V | Profit before Exceptional and Extraordinary Items and Tax | 7,459.09 | 5,024.44 | |
| VI | Exceptional items * (Refer Note 8) | 961.39 | 541.09 | |
| VII | Profit before Extraordinary Items and Tax | - | - | |
| VIII | Extraordinary Items | 961.39 | 541.09 | |
| IX | Profit before tax | - | - | |
| IX | Tax Expense | 961.39 | 541.09 | |
| | 1. Current tax | - | - | |
| | 2. Deffered Tax | 206.86 | 135.27 | |
| XI | Profit for the Period from continuing activities | 52.18 | 0.00 | |
| XII | Profit/(loss) from discontinuing operations | 702.35 | 405.82 | |
| XIII | Tax expense of discontinuing operations | - | - | |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | - | - | |
| XV | Profit (Loss) for the period (XI + XIV) | 702.35 | 405.82 | |
| XVI | Shares of Profit/ loss of associates | - | - | |
| XVII | Minority Interest | - | - | |
| XVIII | Net Profit/ (loss) after taxes , minority interest, and shares of profit/Loss of associates | 702.35 | 405.82 | |
| | Other Comprehensive Income | | | |
| | a.i.Items that will not be reclassified to profit or loss | - | - | |
| | ii.Income Tax relating to items that will not be reclassified to profit or loss | - | - | |
| | b.i.Items that will be reclassified to profit or loss | - | - | |
| | ii.Income Tax relating to items that will be reclassified to profit or loss | - | - | |
| | Total other Comprehensive Income | - | - | |
| XIX | Total Comprehensive Income(XVII+XVIII) | 702.35 | 405.82 | |
| XX | Earning Per Share | | | |
| | a)Basic | 2.62 | 2.26 | |
| | b)Diluted | 2.62 | 2.26 | |

Place: Hyderabad
Dated: 28th August, 2017



FOR VIRINCHI LIMITED

M. SANTI PRIYA

CFO & WHOLE TIME DIRECTOR

DIN: 03114319

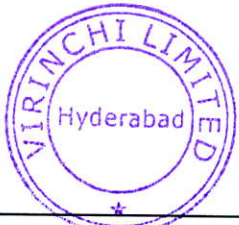

CIN NO. L72200TG1990PLC011104, Virinchi Ltd. (Formerly Virinchi Technologies Ltd.)

Regd & Corp. Office : # 8-2-672 / 5 & 6, Road No.1, Banjara Hills, Hyderabad - 500034, T.S., India. Tel : +91 (40) 4819 9999

Campus : Sy.No: 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd - 014, T.S., India. Tel : +91 8374455002 - 08.

E-mail : investors@virinchi.com

Rs in Lakhs

| Standalone Segment Information for quarter ended 30th June 2017 | | |
|---|---|-----------------|
| Description | Quarter Ended | |
| | 30.06.2017 | 30.06.2016 |
| Segment Revenue | | |
| Software Product Revenues | 2,864.65 | 2,284.78 |
| Software Services Revenues | 414.53 | 283.71 |
| Health Care Services | 833.42 | - |
| IT Enabled Services | 25.24 | 46.39 |
| Infrastructure and Real Estate Services | 7.50 | 7.50 |
| Others | - | - |
| Reconciliation Items | - | - |
| Less: Inter Segment Revenue | - | - |
| Net sales/income from Operations | 4,145.34 | 2,622.38 |
| Segment Result | | |
| Software Product Revenues | 501.25 | 115.90 |
| Software Services Revenues | 41.45 | 25.53 |
| Health Care Services | 163.31 | - |
| IT Enabled Services | 6.56 | 4.64 |
| Infrastructure and Real Estate Services | 7.50 | 7.50 |
| Others | - | - |
| Reconciling items | - | - |
| Total | 720.08 | 153.58 |
| Interest Expenditure | 226.06 | 26.48 |
| Other un-allocable Income net off un-allocable Expenditure | 17.18 | 13.25 |
| Total Profit Before Tax | 511.20 | 140.35 |
| Place: Hyderabad | FOR VIRINCHI LIMITED | |
| Dated: 28th August, 2017 |   M. SANTI PRIYA CFO & WHOLE TIME DIRECTOR DIN: 03114319 | |

Notes

1. The Company has presented for the first time, its standalone and consolidated financial results Indian Accounting Standards("IND AS") from 01st April,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid in the IND AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for the Comparative previous period have also been presented in accordance with the recognition and measurement principles laid in the IND AS 34.
2. The Financial results and other financial information for the quarter 30th June,2016 has been complied by the management as per Ind As, after exercising necessary due diligence to ensure that financial results provide true and fair view of the results in accordance with Ind As. This information has not been subject to any limited review or audit.
3. The financial results for the preceding quarter and previous year ended March 31, 2017 were not provided as for the quarter ending June 30, 2017, submission of Ind-AS compliant financial results for the preceding quarter and previous year ended March 31, 2017 is not mandatory.
4. The above financial results are recommended by the Audit Committee were considered and approved by the board of directors at their meeting held on 28th August,2017.
5. The Consolidated Results include results of all subsidiaries including the main contributing subsidiary companies, viz., Ksoft Systems Inc and Virinchi Health care Private Limited.
6. Additional information on Standalone Financial results is as follows:

(Rs in Lacs)

| Particulars | Quarter Ended | |
|----------------------------|---------------|------------|
| | 30/06/2017 | 30/06/2016 |
| | Unaudited | Unaudited |
| Income from operations | 4,162.52 | 2,635.63 |
| Profit before tax | 511.20 | 140.35 |
| Total Comprehensive Income | 4,162.52 | 2,635.63 |



7. **Segment Capital employed** – As certain assets of the Company including Software products facilities, development facilities and treasury assets and liabilities are often deployed interchangeably across segments, it is impractical to allocate these assets and liabilities to each segment. Hence the details for capital employed have not been disclosed in the above table.
8. The Company operates in 5 Segments Viz., Software Products, Software Services, IT Enabled Services, Infrastructure and Health care.
9. An Extract of the detailed format of audited Consolidated financial results filed with stock exchange will under Regulation 33 of SEBI(Listing obligations and Disclosure Requirements) Regulations,2015 will be published in Newspaper.
10. Previous year's/period's figures are rearranged/ regrouped wherever necessary

Date: 28th August, 2017

Place: Hyderabad

For Virinchi Limited



M Santhi Priya

Whole Time Director

DIN: 03114319





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470

Fax : (91-40) 2339 2474

E-mail : pmurali.co@gmail.com
info@pmurali.com

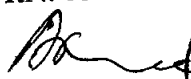
Website : www.pmurali.com

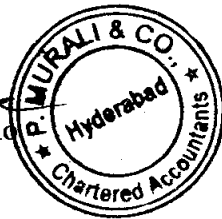
To
The Board of Directors
Virinchi Limited (Formerly Known as Virinchi Technologies Limited)
Hyderabad

Limited Review Report for the quarter ended 30th June, 2017

1. We have reviewed the accompanying statement of unaudited financial results of M/s. VIRINCHI LIMITED (Formerly Known as Virinchi Technologies Limited) for the quarter ended 30th June, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 28th August, 2017. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S


A. Krishna Rao
Partner
M.No. 020085



Place: Hyderabad
Date: 28th August, 2017