

Date: 14<sup>th</sup> August, 2019

To  
Deputy Manager  
Dept. of Corporate Services,  
BSE Limited  
P J Towers, Dalal Street,  
Fort, MUMBAI – 400001

Sub: Outcome of Board Meeting held on 14<sup>th</sup> August, 2019

Ref: Script Code# 532372

With reference to subject cited above, we would like to inform you that the Directors met today i.e., 14<sup>th</sup> August, 2019 has approved Consolidated and Standalone Unaudited financial results for the quarter ended on 30<sup>th</sup> June, 2019. In compliance with the Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing Unaudited Financial results for the quarter ended 30<sup>th</sup> June, 2019 along with Limited Review Report issued by the Statutory Auditors of the company.

The Meeting started at 5.30 PM and ended at 7.30 PM

Kindly take the above information on record.

Thanking you,

For Virinchi Limited



G. Santhi Priya  
Whole Time Director & CFO  
DIN: 03114319

Virinchi Ltd  
8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate  
Road No.1, Banjara Hills, Hyderabad-500034  
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



Rs. In Lacs

S.No.	PARTICULARS	Consolidated				Standalone			
		QUARTER ENDED		Year Ended		QUARTER ENDED		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Un-Audited	Audited	Un - Audited	Audited	Un-Audited	Audited	Un - Audited	Audited
I	Revenue from operations	9312.65	10083.55	9636.40	40709.31	3456.47	4456.32	4742.26	17021.66
II	Other Income	37.12	51.92	164.89	402.29	35.41	23.03	161.03	352.33
III	<b>Total Income</b>	<b>9349.77</b>	<b>10135.47</b>	<b>9801.29</b>	<b>41111.60</b>	<b>3491.88</b>	<b>4479.35</b>	<b>4903.29</b>	<b>17373.99</b>
IV	<b>Expenses</b>								
	a) Increase/(decrease) in stock in trade and WIP	15.92	10.02	(127.51)	180.37	0.00	0.00	(39.51)	0.00
	b) Consumption of Raw materials	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c) Purchase of traded goods	521.41	613.81	442.30	2186.91	0.00	0.00	64.93	0.00
	d) Employees Cost	3339.19	3281.41	3331.58	12883.30	1045.01	1126.90	1143.88	4436.44
	e) Depreciation and amortisation	1113.28	918.70	786.09	3597.34	383.22	488.40	532.16	2060.95
	f) Finance Cost	533.68	480.33	512.95	2207.29	151.78	212.70	221.71	984.94
	g)Administrative Expenditure	2854.18	3284.82	3214.21	13442.81	1250.61	2043.10	2087.42	6958.61
	<b>Total</b>	<b>8377.66</b>	<b>8589.09</b>	<b>8159.62</b>	<b>34498.02</b>	<b>2830.62</b>	<b>3871.10</b>	<b>4010.59</b>	<b>14440.94</b>
V	Profit Before Tax (III-IV)	<b>972.11</b>	<b>1546.38</b>	<b>1641.67</b>	<b>6613.58</b>	<b>661.26</b>	<b>608.25</b>	<b>892.70</b>	<b>2933.05</b>
VI	Tax Expense								
	a. Current Tax	146.66	(14.14)	484.71	1400.70	101.07	(86.02)	313.17	673.09
	b. Deffered tax	(278.04)	(127.96)	138.57	(679.05)	(46.73)	36.70	28.65	112.20
	<b>Total Tax Expense</b>	<b>(131.38)</b>	<b>(142.10)</b>	<b>623.28</b>	<b>721.65</b>	<b>54.34</b>	<b>(49.32)</b>	<b>341.82</b>	<b>785.29</b>
VII	<b>Net Profit After Tax (V-VI)</b>	<b>1103.49</b>	<b>1688.48</b>	<b>1018.39</b>	<b>5891.93</b>	<b>606.92</b>	<b>657.57</b>	<b>550.88</b>	<b>2147.76</b>
VIII	Minority Interest	0.00	0.00	0.00	0.00				
IX	Other Comprehensive Income								
	a.Items that will be reclassified to profit or loss (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X	<b>Total other Comprehensive Income(VII+VIII+IX)</b>	<b>1103.49</b>	<b>1688.48</b>	<b>1018.39</b>	<b>5891.93</b>	<b>606.92</b>	<b>657.57</b>	<b>550.88</b>	<b>2147.76</b>
XI	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	3272.07	3117.07	3007.63	3117.07	3272.07	3117.07	3007.63	3117.07
XII	<b>Earnings per equity share:</b>								
	1)Basic	3.37	5.42	3.39	18.90	1.85	2.11	1.83	6.89
	2)Diluted	3.36	4.95	3.04	17.27	1.85	1.93	1.64	6.30

## Notes

1. The standalone unaudited financials for the quarter ended on June 30, 2019 include only IT financials as the healthcare division of M/s. Virinchi Ltd is transferred to the wholly owned subsidiary M/s.Virinchi Health Care Private Limited effective April 1, 2018 under slump sale.
2. The above Un-Audited financial results are recommended by the Audit Committee were considered and approved by the board of directors at their meeting held on 14<sup>th</sup> August, 2019
3. The Consolidated Results include results of all subsidiaries including the main contributing subsidiary companies, viz., Virinchi Health Care Private Limited, KSoft Systems Inc and QFund Technologies Pvt Ltd.
4. **Segment Capital employed** – As certain assets of the Company including Software products facilities, development facilities and treasury assets and liabilities are often deployed interchangeably across segments, it is impractical to allocate these assets and liabilities to each segment. Hence the details for capital employed have not been disclosed in the above table
5. The Company and its subsidiaries operates in 4 major Segments Viz., Software Products, Software Services, Health Care Services and Infrastructure.
6. The Standalone financials of the company for the Quarter Ending 30<sup>th</sup> June 2018 includes the revenues of Healthcare division of Virinchi Limited, which is subsequently transferred to the WOS M/s Virinchi Healthcare Private Limited by way of slump sale. However, there is no change in the Consolidated financials subsequent to that transfer.
7. An Extract of the detailed format of audited Consolidated financial results filed with stock exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 will be published in Newspaper.
8. The above financial results are available on the stock exchange website [www.bseindia.com](http://www.bseindia.com) and company's website [www.virinchi.com](http://www.virinchi.com)
9. Previous year's/period's figures are rearranged/ regrouped wherever necessary

Date: 14<sup>th</sup> August,2019

Place: Hyderabad

For Virinchi Limited



G. Santhi Priya  
Whole Time Director & CFO  
DIN: 03114319

Virinchi Ltd  
8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate  
Road No.1, Banjara Hills, Hyderabad-500034  
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



Rs. In Lacs

Description	Consolidated				Standalone			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
Segment Revenue	Unaudited	Audited	unaudited	Audited	Unaudited	Audited	unaudited	Audited
Software Product Revenues	3,623.14	4,631.41	4,007.64	17,843.30	3,232.34	3,941.41	3,394.52	14,754.11
Software Services Revenues	1,629.62	1,408.10	2,637.12	8,417.36	181.74	399.24	441.84	1,917.97
Health Care Services	4,017.49	3,928.38	3,048.66	14,142.54	-	-	856.29	2,646.15
IT Enabled Services	42.40	108.17	49.60	276.12	42.40	108.17	49.60	276.12
Infrastructure and Real Estate Services	7.50	7.50	7.50	30.00	7.50	7.50	7.50	22.50
Others	-	-	-	-	-	-	-	-
Reconciliation Items	-	-	-	-	-	-	-	-
Less: Inter Segment Revenue								
<b>Net sales/income from Operations</b>	<b>9,320.15</b>	<b>10,083.56</b>	<b>9,750.52</b>	<b>40,709.32</b>	<b>3,463.97</b>	<b>4,456.32</b>	<b>4,749.75</b>	<b>19,616.85</b>
<b>Segment Result (Profit from Ordinary Activities before Interest &amp; Tax)</b>								
Software Product Revenues	802.44	1,216.61	974.80	4,527.92	757.04	885.41	722.59	3,411.61
Software Services Revenues	221.29	254.55	651.94	2,178.26	16.36	35.93	41.75	179.45
Health Care Services	440.68	485.31	357.03	1,673.93	-	(139.19)	183.08	473.56
IT Enabled Services	4.24	10.82	5.95	30.97	4.24	10.82	5.95	30.97
Infrastructure and Real Estate Services	7.50	7.50	7.50	30.00	7.50	7.50	7.50	30.00
Others			-	-	-			-
Reconciling items	-		-	-	-		-	-
<b>Total</b>	<b>1,476.15</b>	<b>1,974.79</b>	<b>1,997.22</b>	<b>8,441.08</b>	<b>785.14</b>	<b>800.47</b>	<b>960.87</b>	<b>4,125.59</b>
Interest Expenditure	533.68	480.33	512.95	2,207.29	151.78	212.70	221.71	1,053.78
Other un-allocable Income net off un-allocable Expenditure	29.63	51.92	157.39	379.79	27.91	23.03	153.53	329.83
<b>Total Profit Before Tax</b>	<b>972.10</b>	<b>1,546.38</b>	<b>1,641.66</b>	<b>6,613.58</b>	<b>661.26</b>	<b>610.80</b>	<b>892.69</b>	<b>3,401.64</b>



**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
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Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Virinchi Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. Virinchi Limited for the quarter ended 30th June, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29,2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates  
Chartered Accountants  
FRN: 016016S

  
Chandra Babu M  
Partner  
M.No. 227849



Place: Hyderabad  
Date: 14-08-2019  
UDIN: 19227849AAAAFY7163



## P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

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### Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Virinchi Limited

- 1) We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of M/s Virinchi Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
- 2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.





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- 4) The Statement includes the results of the following subsidiaries:
- Virinchi Healthcare Pvt Ltd
  - Qfund Technologies Pvt Ltd
  - Virinchi Learning Pvt Ltd
  - Tensor Fields Consultancy Services Pvt Ltd
  - Virinchi Combinatorics And Systems Biology Private Ltd
  - Virinchi Infra And Realty Pvt Ltd
  - Virinchi Media And Entertainment Pvt Ltd
  - Tyohar Foods Pvt Ltd
  - Ksoft Systems Inc
  - Asclepius Consulting and Technologies Pvt Ltd
- 5) Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 (b) above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6) The Statement includes the interim financial information of 9 subsidiaries which have not been reviewed by Auditor's, whose interim financial information reflect total revenue of Rs. 2047.25 Lakhs , total net profit after tax of Rs. 184.19 Lakhs for the quarter ended 30 June 2019, respectively, as considered in the Statement. According to the information and explanations given to us by the Management, the subsidiary companies M/s. Virinchi Healthcare Pvt Ltd and M/s. Ksoft Systems Inc are material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For P C N & Associates  
Chartered Accountants  
FRN: 016016S

  
Chandra Babu  
Partner  
M.No. 227849



Place: Hyderabad  
Date: 14-08-2019  
UDIN: 19227849AAAAFZ6996