

31st July, 2020

To,
The Manager,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Sub: Unaudited Financial Results for the 1st quarter ended 30th June, 2020

Ref: BSE Scrip Code: 532372

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Un-Audited Consolidated, Standalone and Segment Financial Results for the 1st quarter ended 30th June, 2020, these results were approved by the Board of Directors at their meeting held on Friday, the 31st July, 2020; and
2. Limited Review Report on Consolidated and Standalone Financial Results for the 1st quarter ended 30th June, 2020 issued by the Statutory Auditors.

This is for your information on record.

Thanking You

Yours Truly

For Virinchi Limited



K Ravindranath Tagore
Company Secretary
M.No.A18894

Virinchi Ltd
8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate
Road No.1, Banjara Hills, Hyderabad-500034
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QTR ENDED 30TH JUNE, 2020				Rs. in Lacs	
S.No.	PARTICULARS	QUARTER ENDED			
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-Audited	Refer Note#3	Un - Audited	Audited
I	Revenue from operations	7868.12	9510.67	9312.65	38146.19
II	Other Income	16.10	56.78	37.12	169.38
III	Total Income	7884.23	9567.45	9349.77	38315.57
IV	Expenses				
	a) Increase/(decrease) in stock in trade and WIP	(63.02)	(108.34)	15.92	(114.73)
	b) Consumption of Raw materials	0.00	0.00	0.00	0.00
	c) Purchase of traded goods	478.67	672.71	521.41	2492.29
	d) Employees Cost	2782.21	2908.19	3339.19	12298.83
	e) Depreciation and amortisation	1110.33	1016.77	1113.28	4449.94
	f) Finance Cost	486.56	573.17	533.68	2219.62
	g)Administrative Expenditure	2929.88	3073.41	2854.18	12410.87
	Total	7724.63	8135.91	8377.66	33756.82
V	Profit Before Tax (III-IV)	159.59	1431.54	972.11	4558.75
VI	Tax Expense				
	a. Current Tax	99.18	266.80	146.66	790.32
	b. Deferred tax	(231.52)	87.63	(278.04)	(877.56)
	Total Tax Expense	(132.34)	354.43	(131.38)	(87.24)
VII	Net Profit After Tax (V-VI)	291.94	1077.11	1103.49	4645.99
VIII	Minority Interest	0.00	(0.59)	0.00	(0.59)
IX	Other Comprehensive Income				
	a.Items that will be reclassified to profit or loss (Net of Tax)	0.00	0.00	0.00	0.00
X	Total other Comprehensive Income(VII+VIII+IX)	291.94	1076.52	1103.49	4645.40
XI	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	3272.07	3272.07	3272.07	3272.07
XII	Earnings per equity share:				
	1)Basic	0.89	3.29	3.37	14.20
	2)Diluted	0.87	3.22	3.36	13.90

Place: Hyderabad
Date: 31st July, 2020

For Virinchi Limited

Santhi Priya



G Santhi Priya
Whole Time Director &CFO
DIN:03114319

UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QTR ENDED 30TH JUNE, 2020 in Rs. Lacs					
S.No.	PARTICULARS	QUARTER ENDED			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Un-Audited	Refer Note#3	Un - Audited	Audited
I	Revenue from operations	3359.56	3278.23	3456.47	13970.37
II	Other Income	9.00	38.50	35.41	132.20
III	Total Income	3368.56	3316.73	3491.88	14102.57
IV	Expenses				
	a) Increase/(decrease) in stock in trade and WIP	0.00	0.00	0.00	0.00
	b) Consumption of Raw materials	0.00	0.00	0.00	0.00
	c) Purchase of traded goods	0.00	0.00	0.00	0.00
	d) Employees Cost	1288.12	1264.22	1045.01	4801.74
	e) Depreciation and amortisation	387.24	383.83	383.22	1551.53
	f) Finance Cost	132.02	153.60	151.78	665.74
	g)Administrative Expenditure	1241.68	1288.46	1250.61	4818.57
	Total	3049.06	3090.11	2830.62	11837.58
V	Profit Before Tax (III-IV)	319.50	226.62	661.26	2264.99
VI	Tax Expense				
	a. Current Tax	71.08	24.93	101.07	421.02
	b. Deffered tax	31.39	145.50	(46.73)	158.88
	Total Tax Expense	102.47	170.43	54.34	579.90
VII	Net Profit After Tax (V-VI)	217.03	56.19	606.92	1685.09
VIII	Other Comprehensive Income				
	a.Items that will be reclassified to profit or loss (Net of Tax)	0.00	0.00	0.00	0.00
IX	Total other Comprehensive Income(VII+VIII)	217.03	56.19	606.92	1685.09
X	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	3272.07	3272.07	3272.07	3272.07
XI	Earnings per equity share:				
	1)Basic	0.66	0.17	1.85	5.15
	2)Diluted	0.65	0.17	1.85	5.03

Place: Hyderabad
Date: 31st July, 2020

For Virinchi Limited



G Santhi Priya
Whole Time Director &CFO
DIN:03114319



Notes

1. The above Un-Audited financial results are recommended by the Audit Committee were considered and approved by the board of directors at their meeting held on 31st July, 2020
2. The Consolidated Results include results of all subsidiaries including the main contributing subsidiary companies, viz., Virinchi Health Care Private Limited, KSoft Systems Inc.
3. The figures for the quarter ended 31st March 2020 are the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2020 and the published year-to-date figures upto the 3rd quarter of respective financial years which were subject to Limited Review by the Statutory Auditor of the Company.
4. **Segment Capital employed** – As certain assets of the Company including Software products facilities, development facilities and treasury assets and liabilities are often deployed interchangeably across segments, it is impractical to allocate these assets and liabilities to each segment. Hence the details for capital employed have not been disclosed in the above table
5. The Company and its subsidiaries operates in 3 major Segments Viz., Software Products, Software Services, Health Care Services.
6. An Extract of the detailed format of Un-audited Consolidated and Standalone financial results filed with stock exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be published in Newspaper.
7. The above financial results are available on the stock exchange website www.bseindia.com and company's website www.virinchi.com
8. Previous year's/period's figures are rearranged/ regrouped wherever necessary

Date: 31st July, 2020

Place: Hyderabad



For Virinchi Limited



G. Santhi Priya
Whole Time Director & CFO
DIN: 03114319



Virinchi Ltd
 8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate
 Road No.1, Banjara Hills, Hyderabad-500034
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Consolidated Segment Wise Information					Rs. In Lacs
Description	Quarter Ended				
	30.06.2020	31.03.2020	30.06.2019	31.03.2020	
Segment Revenue	Un-Audited	Refer Note#3	Un-Audited	Audited	
Software Product Revenues	3,303.31	3,717.29	3,623.14	15,121.72	
Software Services Revenues	1,504.68	1,691.54	1,629.62	6,327.27	
Health Care Services	2,999.46	3,869.20	4017.49	16,208.74	
IT Enabled Services	60.67	232.63	42.40	488.45	
Infrastructure and Real Estate Services	-	-	7.50	22.50	
Less: Inter Segment Revenue	-	-	-	-	
Segment Result (Profit from Ordinary Activities before Interest & Tax)					
Software Product Revenues	422.48	866.26	802.44	3,490.81	
Software Services Revenues	127.99	531.29	221.29	1,153.67	
Health Care Services	74.12	543.92	440.68	1,924.96	
IT Enabled Services	5.46	13.96	4.24	39.54	
Infrastructure and Real Estate Services	-	-	7.50	22.50	
Total	630.05	1,955.43	1,476.15	6,631.48	
Interest Expenditure	486.56	573.17	533.68	2,219.62	
Other un-allocable Income net off un-allocable Expenditure	16.10	49.28	29.63	146.88	
Total Profit Before Tax	159.59	1,431.54	972.10	4,558.74	
Place: Hyderabad		For Virinchi Limited			
Date: 31st July, 2020		 			
		G Santhi Priya Whole Time Director & CFO DIN:03114319			

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Standalone Segment Wise Information				Rs. In Lacs	
Description	Quarter Ended				
	30.06.2020	31.03.2020	30.06.2019	31.03.2020	
Segment Revenue	Un-Audited	Refer Note#3	Un-Audited	Audited	
IT Products and Concentric Services	3,298.89	3,060.59	3,414.08	13,481.91	
Health Care Services	-	-	-	-	
IT Enabled Services	60.67	232.63	42.40	488.46	
Infrastructure and Real Estate Services	-	-	7.50	22.50	
Net sales/income from Operations	3,359.56	3,293.22	3,463.98	13,992.87	
Segment Result (Profit from Ordinary Activities before Interest & Tax)					
IT Products and Concentric Services	437.06	327.77	773.40	2,758.99	
Health Care Services	-	-	-	-	
IT Enabled Services	5.46	13.96	4.24	39.54	
Infrastructure and Real Estate Services	-	-	7.50	22.50	
Reconciling items	-	-	-	-	
Total	442.52	341.73	785.14	2,821.03	
Interest Expenditure	132.02	153.61	151.78	665.74	
Other un-allocable Income net off un-allocable Expenditure	9.00	38.50	27.91	109.70	
Total Profit Before Tax	319.50	226.62	661.27	2,264.99	
Place: Hyderabad			For Virinchi Limited		
Date: 31st July, 2020			  G Santhi Priya Whole Time Director &CFO DIN:03114319		



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Virinchi Limited**

- 1) We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of M/s Virinchi Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
- 2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.





P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

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E-mail : pcnassociates@yahoo.com

4) The Statement includes the results of the following subsidiaries:

- a) Virinchi Healthcare Pvt Ltd
- b) Qfund Technologies Pvt Ltd
- c) Virinchi Learning Pvt Ltd
- d) Tensor Fields Consultancy Services Pvt Ltd
- e) Virinchi Combinatorics And Systems Biology Private Ltd
- f) Virinchi Infra And Realty Pvt Ltd
- g) Virinchi Media And Entertainment Pvt Ltd
- h) Tyohar Foods Pvt Ltd
- i) Ksoft Systems Inc
- j) Asclepius Consulting and Technologies Pvt Ltd

5) Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 (b) above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6) The Statement includes the interim financial information of 9 subsidiaries which have not been reviewed by Auditor's, whose interim financial information reflect total revenue of Rs.1735.38 Lakhs, total net profit after tax of Rs. 132.05 Lakhs for the quarter ended 30 June 2020, respectively, as considered in the Statement. According to the information and explanations given to us by the Management, the subsidiary companies M/s. Virinchi Healthcare Pvt Ltd and M/s. Ksoft Systems Inc are material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For P C N & Associates
Chartered Accountants
Firm's Registration No: 016016S

M. Naveen

M Naveen

Partner

Membership No: 237316

UDIN: 20237316AAAEM3288



Place: Hyderabad

Date: 31-07-2020



P C N & ASSOCIATES
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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Virinchi Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. Virinchi Limited for the quarter ended 30th June, 2020; this statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates
Chartered Accountants
Firm's Registration No: 016016S

M. Naveen

M Naveen

Partner

Membership No. 237316

UDIN: 20237316AAAAEL5113



Place: Hyderabad

Date: 31-07-2020