

14<sup>th</sup> August, 2021

To,  
The Manager,  
Dept. of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

**Sub: Unaudited Financial Results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2021**

**Ref: BSE Scrip Code: 532372**

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Un-Audited Consolidated, Standalone and Segment Financial Results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2021, these results were approved by the Board of Directors at their meeting held on Saturday, the 14<sup>th</sup> August, 2021; and
2. Limited Review Reports on Consolidated and Standalone Financial Results for the 1<sup>st</sup> quarter ended 30<sup>th</sup> June, 2021 issued by the Statutory Auditor.

This is for your information on record.

Thanking You

Yours Truly

**For Virinchi Limited**



**K Ravindranath Tagore**  
**Company Secretary**  
**M.No.A18894**

Virinchi Ltd  
 8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate  
 Road No.1, Banjara Hills, Hyderabad-500034  
 E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QTR ENDED 30TH JUNE, 2021					Rs. in Lacs	
S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	
		Un-Audited	Refer Note#3	Un-Audited	Audited	
I	Revenue from operations	11629.93	9272.06	7868.12	35400.79	
II	Other Income	4.19	(36.45)	16.10	1117.85	
III	<b>Total Income</b>	<b>11634.12</b>	<b>9235.62</b>	<b>7884.23</b>	<b>36518.64</b>	
IV	<b>Expenses</b>					
	a) Increase/(decrease) in stock in trade and WIP	(10.56)	(224.34)	(63.02)	(296.26)	
	b) Consumption of Raw materials	0.00	0.00	0.00	0.00	
	c) Purchase of traded goods	1381.89	626.50	478.67	2605.63	
	d) Employees Cost	2673.35	2554.17	2782.21	10990.49	
	e) Depreciation and amortisation	1246.00	1386.98	1110.33	4820.72	
	f) Finance Cost	719.23	1284.95	486.56	3208.68	
	g)Administrative Expenditure	4246.89	2722.60	2929.88	12548.45	
	<b>Total</b>	<b>10256.81</b>	<b>8350.87</b>	<b>7724.63</b>	<b>33877.71</b>	
V	Profit Before Tax (III-IV)	1377.31	884.75	159.59	2640.93	
	Exceptional Items					
	Prior period Items	0.00	484.62	0.00	484.62	
	Profit Before Tax and after Exceptional Items	1377.31	400.13	159.59	2156.31	
VI	<b>Tax Expense</b>					
	a. Current Tax	349.89	60.04	99.18	634.27	
	b. Deferred tax	513.22	249.78	(231.52)	1254.75	
	<b>Total Tax Expense</b>	<b>863.10</b>	<b>309.82</b>	<b>(132.34)</b>	<b>1889.02</b>	
VII	<b>Net Profit After Tax (V-VI)</b>	<b>514.21</b>	<b>90.31</b>	<b>291.94</b>	<b>267.29</b>	
VIII	Minority Interest	(1.68)	(10.81)	0.00	(7.34)	
IX	Other Comprehensive Income					
	a.Items that will be reclassified to profit or loss (Net of Tax)	0.00	0.00	0.00	0.00	
X	<b>Total other Comprehensive Income(VII+VIII+IX)</b>	<b>512.53</b>	<b>79.50</b>	<b>291.94</b>	<b>259.95</b>	
XI	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	3897.02	3699.35	3272.07	3699.35	
XII	<b>Earnings per equity share:</b>					
	1)Basic	1.32	0.24	0.89	0.72	
	2)Diluted	1.32	0.21	0.87	0.70	

Place: Hyderabad  
 Date: 14th August, 2021

For Virinchi Limited

  
 M.V. Srinivasa Rao  
 Whole Time Director & CFO  
 DIN:00816334



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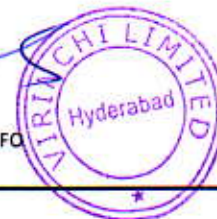
**UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QTR ENDED 30TH JUNE, 2021** in Rs. Lacs

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Un-Audited	Refer Note#3	Un - Audited	Audited
I	Revenue from operations	3192.07	3339.08	3359.56	13295.30
II	Other Income	78.46	222.98	9.00	502.33
III	<b>Total Income</b>	<b>3270.53</b>	<b>3562.06</b>	<b>3368.56</b>	<b>13797.63</b>
IV	<b>Expenses</b>				
	a) Increase/(decrease) in stock in trade and WIP	0.00	0.00	0.00	0.00
	b) Consumption of Raw materials	0.00	0.00	0.00	0.00
	c) Purchase of traded goods	0.00	0.00	0.00	0.00
	d) Employees Cost	1003.21	1169.15	1288.12	4548.83
	e) Depreciation and amortisation	458.73	544.43	387.24	1848.62
	f) Finance Cost	165.34	222.97	132.02	735.84
	g)Administrative Expenditure	1347.84	1409.16	1241.68	5221.11
	<b>Total</b>	<b>2975.13</b>	<b>3345.71</b>	<b>3049.06</b>	<b>12354.40</b>
V	Profit Before Tax (III-IV)	295.41	216.35	319.50	1443.22
	<b>Exceptional Items</b>				
	<b>Prior period Items</b>	0.00	137.40	0.00	137.40
	Profit Before Tax and after Exceptional Items	295.41	78.95	319.50	1305.83
VI	<b>Tax Expense</b>				
	a. Current Tax	108.11	32.32	71.08	389.91
	b. Deferred tax	27.15	(295.84)	31.39	56.66
	<b>Total Tax Expense</b>	<b>135.26</b>	<b>(263.51)</b>	<b>102.47</b>	<b>446.57</b>
VII	<b>Net Profit After Tax (V-VI)</b>	<b>160.15</b>	<b>342.47</b>	<b>217.03</b>	<b>859.26</b>
VIII	<b>Other Comprehensive Income</b>				
	a.Items that will be reclassified to profit or loss (Net of Tax)	0.00	0.00	0.00	0.00
IX	<b>Total other Comprehensive Income(VII+VIII)</b>	<b>160.15</b>	<b>342.47</b>	<b>217.03</b>	<b>859.26</b>
X	<b>Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)</b>	<b>3897.02</b>	<b>3699.35</b>	<b>3272.07</b>	<b>3699.35</b>
XI	<b>Earnings per equity share:</b>				
	1)Basic	0.41	0.93	0.66	2.32
	2)Diluted	0.41	0.92	0.65	2.31

Place: Hyderabad  
 Date: 14th August, 2021



For Virinchi Limited

M.V. Srinivasa Rao  
 Whole Time Director & CFO  
 DIN:00816334



Virinchi Ltd  
 8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate  
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Consolidated Segment Wise Information				Rs. In Lacs	
Description	Quarter Ended			Year Ended	
	30.06.2021	31.03.2021	30.06.2020	31.03.2021	
Segment Revenue	Un-Audited	Refer Note#3	Un-Audited	Audited	
Software Product Revenues	3,109.70	3,311.81	3,303.31	13,543.68	
Software Services Revenues	1,262.45	1,402.42	1,504.68	5,476.51	
Health Care Services	7,132.69	4,458.19	2,999.46	16,085.19	
IT Enabled Services	125.09	99.65	60.67	295.41	
Infrastructure and Real Estate Services		-	-	-	
Others		-	-	-	
Reconciliation Items		-	-	-	
Less: Inter Segment Revenue		-	-	-	
<b>Net sales/income from Operations</b>	<b>11,629.93</b>	<b>9,272.06</b>	<b>7,868.12</b>	<b>35,400.78</b>	
<b>Segment Result (Profit from Ordinary Activities before Interest &amp; Tax)</b>					
Software Product Revenues	286.21	270.09	422.48	1,462.42	
Software Services Revenues	125.84	95.28	127.99	336.57	
Health Care Services	1,669.04	1,831.81	74.12	2,906.18	
IT Enabled Services	11.26	8.97	5.46	26.59	
Infrastructure and Real Estate Services		-	-	-	
Others		-	-	-	
Reconciling items		-	-	-	
<b>Total</b>	<b>2,092.35</b>	<b>2,206.14</b>	<b>630.05</b>	<b>4,731.76</b>	
Interest Expenditure	719.23	1,284.95	486.56	3,208.68	
Other un-allocable Income net off un-allocable Expenditure	4.19	-36.45	16.10	1,117.85	
<b>Total Profit Before Tax</b>	<b>1,377.31</b>	<b>884.75</b>	<b>159.59</b>	<b>2,640.93</b>	
Place: Hyderabad - For Virinchi Limited					
Date: 14th August, 2021					
 M.V. Srinivasa Rao Whole Time Director &CFO DIN:00816334					
					

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Description	Standalone Segment Wise Information			Rs. In Lacs
	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
<b>Segment Revenue</b>	<b>Un-Audited</b>	<b>Refer Note#3</b>	<b>Un-Audited</b>	<b>Audited</b>
IT Products and Concentric Services	3,066.98	3,239.44	3,298.89	12,999.89
Health Care Services		-	0	
IT Enabled Services	125.09	99.64	60.67	295.41
Infrastructure and Real Estate Services		-	-	-
Others		-	-	-
Reconciliation Items		-	-	-
Less: Inter Segment Revenue		-	-	-
<b>Net sales/income from Operations</b>	<b>3,192.07</b>	<b>3,339.08</b>	<b>3,359.56</b>	<b>13,295.30</b>
<b>Segment Result (Profit from Ordinary Activities before Interest &amp; Tax)</b>				
IT Products and Concentric Services	371.03	207.37	437.06	1,650.15
Health Care Services	-	-	-	-
IT Enabled Services	11.26	8.97	5.46	26.59
Infrastructure and Real Estate Services		-	-	-
Others		-	-	-
Reconciling items		-	-	-
<b>Total</b>	<b>382.29</b>	<b>216.34</b>	<b>442.52</b>	<b>1,676.74</b>
Interest Expenditure	165.34	222.97	132.02	735.84
Other un-allocable Income net off un-allocable Expenditure	78.46	222.98	9.00	502.33
<b>Total Profit Before Tax</b>	<b>295.41</b>	<b>216.35</b>	<b>319.50</b>	<b>1,443.23</b>

Place: Hyderabad  
 Date: 14th August, 2021

For Virinchi Limited

  
 M.V. Srinivasa Rao  
 Whole Time Director & CFO  
 DIN:00816334



Notes

1. The above Un-Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14<sup>th</sup> August, 2021.
2. The figures for the quarter ended 31<sup>st</sup> March 2021 are the balancing figure between the audited figures of the full financial year ended 31<sup>st</sup> March 2021 and the published year-to-date figures upto the 3<sup>rd</sup> quarter of respective financial years which were subject to Limited Review by the Statutory Auditor of the Company.
3. The above Un-Audited Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Company has allotted 12,66,667 equity shares to the promoter group pursuant to conversion of warrants and 7,10,00 equity shares to the eligible employees of the Company pursuant to Employee Stock Option Scheme during the quarter ended 30th June, 2021.
5. The Consolidated Results include results of all subsidiaries including the main contributing subsidiary companies, viz., Virinchi Health Care Private Limited, KSoft Systems Inc.
6. **Segment Capital employed** – As certain assets of the Company including Software products facilities, development facilities and treasury assets and liabilities are often deployed interchangeably across segments, it is impractical to allocate these assets and liabilities to each segment. Hence the details for capital employed have not been disclosed separately.
7. The Company and its subsidiaries operate in 4 major Segments Viz., Software Products, Software Services, Health Care Services and Infrastructure.
8. Standalone IT Services Revenues are merged with IT Product Revenues as separate segmental result bifurcation is difficult as the resources are used interchangeably.
9. The above financial results are available on the stock exchange website [www.bseindia.com](http://www.bseindia.com) and company's website [www.virinchi.com](http://www.virinchi.com)
10. Previous year's/period's figures are rearranged/ regrouped wherever necessary.

Date: 14<sup>th</sup> August, 2021  
Place: Hyderabad

For Virinchi Limited



  
M.V. Srinivasa Rao  
Whole Time Director & CFO  
DIN: 00816334



**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
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E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to  
The board of directors  
Virinchi Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of Virinchi Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

- I. Virinchi Health Care Private Limited
- II. Ksoft Systems Inc
- III. Qfund Technologies Private Limited
- IV. Virinchi Learning Private Limited
- V. Virinchi Media & Entertainment Private Limited.





## P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

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- VI. Tyohar Foods Private Limited.
- VII. Virinchi Infra & Reality Private Limited
- VIII. Tensor Fields Consultancy Services Private Limited
- IX. Virinchi Combinatorics & Systems Biology Private Limited
- X. V23 Medical Solutions Private Limited
- XI. Virinchi Capital Private Limited
- XII. Subsidiary with controlling interest  
Asclepius Consulting & Technologies Private Limited

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 11 subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs. 1227.08 Lakhs and total comprehensive loss of Rs. (81.67) Lakhs for the quarter ended 30th June, 2021, as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors;

These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management

For P C N & Associates

Chartered Accountants

FRN: 016016S

M Mohana Saradhi

Partner

M.No. 244686

UDIN: 21244686AAAACQ3222



Place: Hyderabad

Date: 14-08-2021





**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
The Board of Directors  
Virinchi limited

We have reviewed the accompanying statement of unaudited standalone financial results of Virinchi limited (the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

*ecap*





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates  
Chartered Accountants  
FRN: 016016S

*ee. aff.*

M Mohana Saradhi  
Partner  
M.No. 244686  
UDIN: 21244686AAAACP4949



Place: Hyderabad  
Date: 14-08-2021