

July 14, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 532372

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Bandra-Kurla
Complex, Bandra (E), Mumbai - 400 051
Symbol: VIRINCHI

Dear Sir/Madam,

Subject : Un-Audited Financial Results for the First Quarter ended June 30, 2023
Reference : Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulation, 2015

With reference to the above cited subject and our letter dated June 29, 2023, we bring to your kind notice that the Board of Directors of the Company at their meeting held today, i.e. **Monday, May 15, 2023**, *inter-alia*, considered and **approved the Un-Audited Standalone & Consolidated Financial Results of the Company for the first quarter ended June 30, 2023.**

The meeting commenced at 06.00 p.m. and concluded at 07.00 p.m.

This is for your information and records.

Thanking You,

Yours faithfully

For Virinchi Limited



K Ravindranath Tagore
Company Secretary
M.No.A18894



Encl as above

Virinchi Limited
8-2-672/5&6, 04th Floor, Ilyas Mohammed Khan Estate,
Road No.1, Banjara Hills, Hyderabad-500034
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104

virinchi
www.virinchi.com

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2023

Rs. in Lacs

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Un-Audited	Refer Note #2	Un-Audited	Audited
I	Revenue from operations	3,328.88	3,262.85	3,103.26	12,696.65
II	Other Income	241.05	307.89	162.08	981.08
III	Total Income	3,569.93	3,570.74	3,265.34	13,677.73
IV	Expenses				
	a) Increase/(decrease) in stock in trade and WIP	-	-	-	-
	b) Consumption of Raw materials	-	-	-	-
	c) Purchase of traded goods	-	-	-	-
	d) Employees Cost	1,102.94	1,135.59	1,084.95	4,422.23
	e) Depreciation and amortisation	351.42	378.36	413.20	1,616.05
	f) Finance Cost	357.79	250.88	180.14	806.99
	g)Administrative Expenditure	1,418.81	1,498.02	1,230.48	5,441.64
	Total	3,230.96	3,262.86	2,908.77	12,286.91
V	Profit Before Tax & Exceptional Items (III-IV)	338.97	307.88	356.57	1,390.82
	Exceptional Item	-	-	-	-
	Prior Period Items	-	-	-	-
VI	Profit Before Tax	338.97	307.88	356.57	1,390.82
VII	Tax Expense				
	a. Current Tax	107.99	76.41	89.15	412.89
	b. Deffered tax	-72.78	-64.75	-56.25	-265.05
	Total Tax Expense	35.21	11.66	32.90	147.84
	VIII Net Profit After Tax (V-VI)	303.77	296.22	323.67	1,242.98
IX	Other Comprehensive Income				
	a.Items that will be reclassified to profit or loss (Net of Tax)	-	-	-	-
X	Total other Comprehensive Income(VII+VIII+IX)	303.77	296.22	323.67	1,242.98
XI	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	8809.60	8,363.90	7,946.05	8,363.90
XII	Other Equity				25,900.61
XIII	Earnings per equity share:				
	1)Basic	0.34	0.36	0.41	1.51
	2)Diluted	0.34	0.36	0.41	1.51

Place: Hyderabad
Date: July 14, 2023



For Virinchi Limited

M. V. Srinivasa Rao
M. V. Srinivasa Rao
Whole Time Director & CFO
DIN: 00816334

Virinchi Limited
8-2-672/5&6, 04th Floor, Ilyas Mohammed Khan Estate,
Road No.1, Banjara Hills, Hyderabad-500034
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2023

Rs. in Lacs

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Un-Audited	Refer Note #2	Un-Audited	Audited
I	Revenue from operations	8,030.46	7,793.86	7,579.38	31,193.51
II	Other Income	23.13	117.25	34.98	363.87
III	Total Income	8,053.59	7,911.11	7,614.36	31,557.38
IV	Expenses				
	a) Increase/(decrease) in stock in trade and WIP	32.16	78.09	150.80	555.79
	b) Consumption of Raw materials	-	-	-	-
	c) Purchase of traded goods	284.11	279.06	457.75	1,416.26
	d) Employees Cost	2,365.40	2,418.19	2,408.39	9,875.60
	e) Depreciation and amortisation	1,482.38	1,093.45	1,231.64	5,607.36
	f) Finance Cost	1,141.21	1,065.33	720.71	3,309.46
	g) Administrative Expenditure	2,359.14	1,667.81	2,542.11	8,723.73
	Total	7,664.39	6,445.74	7,511.40	29,488.19
V	Profit Before Tax & Exceptional Item (III-IV)	389.20	1,465.37	102.96	2,069.19
	Exceptional Item	-	-	-	-
	Prior Period Items	-	-	-	-
VI	Profit Before Tax	389.20	1,465.37	102.96	2,069.19
VII	Tax Expense				
	a. Current Tax	177.87	168.45	126.25	703.47
	b. Deferred tax	-229.66	82.56	157.69	94.13
	Total Tax Expense	-51.79	251.01	283.94	797.60
	VIII Net Profit After Tax (V-VI)	440.99	1,214.35	-180.98	1,271.58
IX	Minority Interest	-5.32	0.25	-2.54	-13.32
X	Other Comprehensive Income				
	a. Items that will be reclassified to profit or loss (Net of Tax)	-	-	-	-
XI	Total other Comprehensive Income(VII+VIII+IX)	446.31	1,214.10	-178.44	1,284.90
XII	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	8,809.60	8,363.90	7,946.05	8,363.90
XIII	Other Equity	-	-	-	32,462.93
XIV	Earnings per equity share:				
	1) Basic	0.51	1.47	-0.22	1.56
	2) Diluted	0.51	1.47	-0.22	1.56

Place: Hyderabad
Date: July 14, 2023



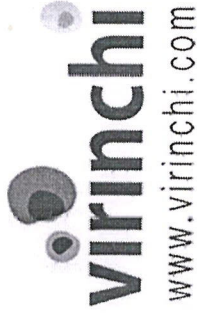
For Virinchi Limited

M. V. Srinivasa Rao
Whole Time Director & CFO
DIN: 00816334

Virinchi Limited

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Road No.1, Banjara Hills, Hyderabad-500034

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Standalone - Segment Wise Information					
Description	(Rs. In Lacs)				
	Quarter Ended			Year Ended	
	30.06.2023	31.03.2023	30.06.2022	31.03.2023	
Segment Revenue	Un-Audited	Refer Note #2	Un-Audited	Audited	
SAAS Business	3,251.85	3,169.08	2,990.00	12,272.32	
IT Enabled Services	77.03	93.77	113.26	424.33	
Others	-	-	-	-	
Reconciliation Items	-	-	-	-	
Less: Inter Segment Revenue	-	-	-	-	
Net sales/income from Operations	3,328.88	3,262.85	3,103.26	12,696.65	
Segment Result (Profit from Ordinary Activities before Interest & Tax)					
SAAS Business	448.77	246.67	364.45	1,182.78	
IT Enabled Services	6.93	4.20	10.19	33.95	
Others	-	-	-	-	
Reconciliation Items	-	-	-	-	
Total	455.70	250.87	374.64	1,216.73	
Interest Expenditure	357.79	250.88	180.14	806.99	
Other un-allocable Income net off un-allocable Expenditure	241.05	307.89	162.08	981.08	
Total Profit Before Tax	338.97	307.88	356.58	1,390.82	

Place: Hyderabad

Date: July 14, 2023

For Virinchi Limited



M.V. Srinivasa Rao

Whole Time Director & CFO

DIN:00816334

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Consolidated - Segment: Wise Information						(Rs. In Lacs)
Description	Quarter Ended			Year Ended		31.03.2023
	30.06.2023	31.03.2023	Refer Note #2	Un-Audited	Audited	
Segment Revenue	Un-Audited					
SAAS Business	3,251.55	3,169.09		2,990.00	12,272.32	
IDC & IT Services	1,723.90	764.11		1,082.11	4,507.06	
Health Care Services	2,902.37	3,537.67		3,222.32	13,516.18	
IT Enabled Services	71.50	129.52		118.41	465.23	
Payment & Credit Services	80.34	193.48		166.54	432.72	
Infrastructure and Real Estate Services	-	-		-	-	
Others	-	-		-	-	
Reconciliation Items	-	-		-	-	
Less: Inter Segment Revenue	-	-		-	-	
Net sales/income from Operations	8,030.46	7,793.87		7,579.38	31,193.51	
Segment Result (Profit from Ordinary Activities before Interest & Tax)						
SAAS Business	448.77	246.67		364.45	1,182.78	
IDC & IT Services	371.38	395.90		127.48	1,316.37	
Health Care Services	736.76	1,300.11		334.94	2,439.46	
IT Enabled Services	-27.37	62.16		37.28	-88.32	
Payment & Credit Services	-22.17	408.61		-75.46	164.49	
Infrastructure and Real Estate Services	-	-		-	-	
Others	-	-		-	-	
Reconciliation Items	-	-		-	-	
Total	1,507.28	2,413.44		788.69	5,014.78	
Interest Expenditure	1,141.21	1,065.33		720.71	3,309.46	
Other un-allocable Income net off un-allocable Expenditure	23.13	117.25		34.98	363.87	
Total Profit Before Tax	389.20	1,465.36		102.96	2,069.19	

Place: Hyderabad
Date: July 14, 2023

For Virinchi Limited



M.V. Srinivasa Rao
Whole Time Director & CFO
DIN:00816334

Notes:

1. The above Un-Audited Financial Results for the First Quarter ended **June 30, 2023**, were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 14, 2023.
2. The figures for the quarter ended March 31, 2023 are the balancing figure between the audited figures of the full financial year ended March 31, 2023 and the published year-to-date figures upto the 3rd quarter of respective financial years which were subject to Limited Review by the Statutory Auditor of the Company.
3. The above Un-Audited Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Consolidated Results include results of all subsidiaries including the main contributing subsidiary companies, viz., Virinchi Health Care Private Limited, KSoft Systems Inc.
5. The Company and its subsidiaries operate in 4 major Segments Viz., SaaS Business (US Fintech), IDC & IT Services, Health Care Services and Payment & Credit Services (India Fintech).
6. The Company had during the quarter ended June 30, 2023 allotted 4,57,000 equity shares to the eligible employees of the Company pursuant to Employee Stock Option Schemes 2016 and 2018 and 10,00,000 equity shares, 20,00,000 equity shares and 10,00,000 equity shares on May 18, 2023, May 22, 2023 and May 25, 2023 respectively on conversion of warrants issued on preferential basis to promoter and promoter group shareholders.
7. The above financial results are available on the stock exchange website www.bseindia.com , www.nseindia.com and company's website www.virinchi.com.
8. Previous year's/period's figures are rearranged/ regrouped wherever necessary.

Date: July 14, 2023
Place: Hyderabad

For Virinchi Limited


M.V. Srinivasa Rao
Whole Time Director & CFO
DIN: 00816334





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
FAX : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
Virinchi Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Virinchi Limited** (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





P. MURALI & CO.,

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6-3-655/2/3, SOMAJIGUDA,
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E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.p murali.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.Murali & Co,
Chartered Accountants
FRN: 007257S

M V Joshi
Partner

M.No. 020085

UDIN: 23024784BGVPQW5804



Place: Hyderabad
Date: 14.07.2023



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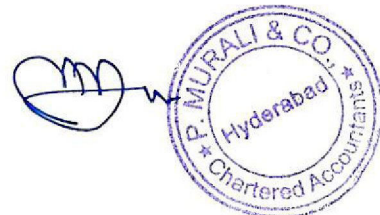
Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The board of directors
Virinchi Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of **Virinchi Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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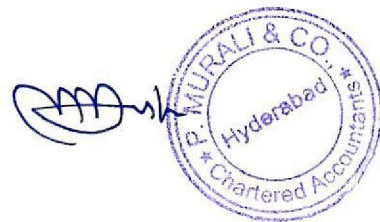
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Ksoft Systems Inc
2. Qfund Technologies Private Limited
3. Virinchi Learning Private Limited
4. Virinchi Media & Entertainment Private Limited.
5. Tyohar Foods Private Limited.
6. Virinchi Infra & Reality Private Limited
7. Virinchi Health Care Private Limited
8. Tensor Fields Consultancy Services Private Limited
9. Virinchi Combinatorics & Systems Biology Private Limited
10. V23 Medical Solutions Private Limited
11. Virinchi Capital Private Limited
12. Asclepius Consulting & Technologies Private Limited
(Subsidiary with controlling interest)

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 1 subsidiary, whose interim financial results and other financial information before eliminations reflect total revenues of Rs. 57.01 Lakhs, total net profit/(loss) after tax of Rs. (9.00) Lakhs and Total Comprehensive income of Rs. (9.00) Lakhs for the quarter ended 30th June, 2023, as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors;





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These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management

For P.Murali & Co,
Chartered Accountants
FRN: 007257S


M V Joshi
Partner



M.No. 020085
UDIN: 23024784BGVPQX8245

Place: Hyderabad
Date: 14.07.2023