

# Virinchi

Technologies Limited  
www.virinchi.com

Dated: 14<sup>th</sup> November, 2013

The Deputy Manager  
Department of Corporate Services  
Bombay Stock Exchange Ltd  
PJ Towers, 25<sup>th</sup> Floor  
Dalal Street  
Mumbai-01

Dear Sir,

Sub: Outcome of the Board meeting held on 14<sup>th</sup> November, 2013- Reg.

Ref: Scrip Code# 532372

With reference to the above subject, we would like to inform you that, the board of directors met on today and transacted the following business.

1. Approved the Stand alone Unaudited Financial Results for the qtr and half year ended on 30<sup>th</sup> September, 2013
2. Approved the Consolidated Unaudited Financial Results for the Qtr and Half year ended on 30<sup>th</sup> September, 2013


We are also attaching herewith the limited review audit report obtained from the auditor.

This is for your information and records.

Thanking You

Yours Truly

FOR VIRINCHI TECHNOLOGIES LTD

  
G. Sanki Priya  
Chairperson & Whole Time Director



**Regd. office** # 10, SRK Colony, West Marredpally, Secunderabad - 26 A.P. India

Tel : +91 (40) 2780 3608/10, Fax : +91 (40) 2780 3612

**Campus** Sy.No: 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd - 014.

Tel : +91 8374455002 - 08.

**Corp. office** A-1, 3rd Floor, Surabhi Plaza, Vikrampuri, Secunderabad - 9. A.P. India.

Tel : +91 (40) 2789 0662 - 665, Fax : +91 (40) 2789 0669

PART - I							Rs. In Lacs
Statement of Standalone Unaudited Financial Results for the quarter and Half year ended on 30/09/2013							
S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/2013	30/06/2013	30/09/2012	30/09/2013	30/09/2012	31/03/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales/ Income from Operations	1,605.00	1,610.00	1,006.10	3,215.00	2,019.60	4,253.85
	b) Other Operating Income	-	-	5.10	-	5.10	5.10
	Total Income from operations	1,605.00	1,610.00	1,011.20	3,215.00	2,024.70	4,258.95
2	Expenses						
	a. Increase/(decrease) in stock in trade and WIP		-	-	-	-	-
	b. Consumption of Raw materials		-	-	-	-	-
	c. Purchase of traded goods		-	-	-	-	-
	d. Employees Cost	223.93	208.00	165.01	431.93	327.24	803.39
	e. Depreciation	203.36	178.00	187.25	381.36	351.68	641.87
	f. Other Expenditure				-	-	-
	1. Administrative Expenditure	1,078.83	1,091.52	563.46	2,170.36	1,095.11	2,395.52
	2. Good will Write off	-	-	-	-	-	-
	g. Total	1,506.12	1,477.52	915.72	2,983.64	1,774.03	3,840.78
3	Profit/loss from Operations before other income, finance cost and exceptions items(1-2)	98.88	132.48	95.48	231.36	250.67	418.17
4	Other income	56.49	24.50	46.35	80.99	58.85	136.82
5	Profit/(loss) from Ordinary activities before finance costs and exceptional items(3+4)	155.37	156.98	141.83	312.35	309.52	554.99
6	Finance costs	30.20	52.50	51.40	82.70	109.59	232.34
7	Profit/(loss) from Ordinary activities after finance costs but before exceptional items(5-6)	125.17	104.48	90.43	229.64	199.93	322.65
8	Exceptional items	-	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax(7-8)	125.17	104.48	90.43	229.64	199.93	322.65
10	Tax Expense	25.03	20.96	19.89	45.99	56.03	116.60
11	Net Profit/Loss from Ordinary Activities after Tax(9-10)	100.13	83.52	70.54	183.65	143.90	206.05
12	Extraordinary Items (Net of Tax expense of Rs.....Lakh)	-	-	-	-	-	-
13	Net Profit/Loss for the Period(11-12)	100.13	83.52	70.54	183.65	143.90	206.05
14	Paid Up Share Capital(Face Value of Rs.10/-each)	1,798.60	1,798.60	1,494.05	1,798.60	1,494.05	1,798.60
15	Reserves Excluding Revaluation Reserves as per Balance sheet of previous accounting year	6,946.11	-	-	6,946.11	-	6,946.11
16.i	Earning Per Share(EPS)(Before Extraordinary items)						
	a) Basic	0.56	0.46	0.47	1.02	0.96	1.15
	b) Diluted	0.56	0.46	0.47	1.02	0.80	1.15
16.ii	Earning Per Share(EPS)(After Extraordinary items)						
	a) Basic	0.56	0.46	0.47	1.02	0.96	1.15
	b) Diluted	0.56	0.46	0.39	1.02	0.80	1.15



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PART -II- Select Information for the Qtr and Half year ended on 30/09/2013						
A	Particulars of Shareholding					
1	Public Shareholding					
	Number of Shares	12,862,116	12,862,116	10,956,516	12,862,116	13,106,516
	Percentage of Shareholding	71.51	71.51	73.11	71.51	72.87
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	:Number of Shares	-	-	-	-	-
	:Percentage of Shares	-	-	-	-	-
	(as a % of the total shareholding of promoter and Promoter Group)	-	-	-	-	-
	:Percentage of Shares	-	-	-	-	-
	(as a % of the total sharecapital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	:Number of Shares	5,123,934	5,123,934	4,029,534	5,123,934	4,879,534
	:Percentage of Shares					
	(as a % of the total shareholding of promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	:Percentage of Shares					
	(as a % of the total sharecapital of the company)	28.49	28.49	26.89	28.49	27.13

For VIRINCHI TECHNOLOGIES LTD

  
G. SATELPRIVA  
CHAIR PERSON & WHOLE TIME DIRECTOR



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PART - I							Rs. In Lacs
Statement of Consolidated Audited Financial Results for the quarter and Half Year ended on 30/09/2013							
S.No.	PARTICULARS	30/09/2013	30/06/2013	Qtr Ended	Half Year Ended	Year Ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/ Income from Operations	2,515.66	2,403.20	1,739.09	4,918.86	3,602.59	7,868.33
	b) Other Operating Income	-	-	5.10	-	5.10	5.10
	Total Income from operations	2,515.66	2,403.20	1,744.19	4,918.86	3,607.69	7,873.43
2	Expenses						
	a. Increase/decrease in stock in trade and WIP	-	-	-	-	-	-
	b. Consumption of Raw materials	-	-	-	-	-	-
	c. Purchase of traded goods	-	-	-	-	-	-
	d. Employees Cost	673.93	658.00	790.68	1,331.93	1,612.91	2,385.00
	e. Depreciation	208.85	192.00	199.25	400.85	368.68	735.54
	f. Other Expenditure						
	i. Administrative Expenditure	1,446.52	1,334.31	642.96	2,780.83	1,259.61	4,078.37
	ii. Good will write off	-	-	-	-	-	-
	g. Total	2,329.30	2,184.31	1,632.89	4,513.61	3,241.20	7,198.91
3	Profit/loss from Operations before other income, finance cost and exceptions items(1-2)	186.36	218.89	111.30	405.25	366.49	674.52
4	Other income	56.49	24.50	46.35	80.99	58.85	161.93
5	Profit/(loss) from Ordinary activities before finance costs and exceptional items(3+4)	242.85	243.39	157.65	486.24	425.34	836.45
6	Finance costs	59.83	62.85	64.65	122.68	133.43	274.16
7	Profit/(loss) from Ordinary activities after finance costs but before exceptional items(5-6)	183.02	180.54	93.00	363.56	291.91	562.29
8	Exceptional items	-	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax(7-8)	183.02	180.54	93.00	363.56	291.91	562.29
10	Tax Expense	45.75	54.16	19.89	99.92	85.53	199.06
11	Net Profit/ Loss from Ordinary Activities after Tax(9-10)	137.26	126.38	73.11	263.64	206.38	363.23
12	Extraordinary Items (Net of Tax expense of Rs.....Lakh)	-	-	-	-	-	-
13	Net Profit/Loss for the Period(11-12)	137.26	126.38	73.11	263.64	206.38	363.23
14	Share of Profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	0.10	-	-	0.10	-	-
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates	137.16	126.38	73.11	263.54	206.38	363.23
17	Paid Up Share Capital(Face Value of Rs.10/-each)	1,798.60	1,798.60	1,494.05	1,798.60	1,494.05	1,798.60
18	Reserves Excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	-	-	7,328.59
19.i	Earning Per Share(EPS)(Before Extraordinary items) of Rs.10/-each not annualised)						
	a) Basic	0.76	0.70	0.49	1.47	2.30	2.02
	b) Diluted	0.76	0.70	0.41	1.47	1.91	2.02
19.ii	Earning Per Share(EPS)(After Extraordinary items) of Rs.10/-each not annualised)						
	a) Basic	0.76	0.70	0.49	1.47	2.30	2.02
	b) Diluted	0.76	0.70	0.41	1.47	1.91	2.02



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2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	:Number of Shares	-	-	-	-	-	-
	:Percentage of Shares						
	(as a % of the total shareholding of promoter and Promoter Group)	-	-	-	-	-	-
	:Percentage of Shares						
	(as a % of the total sharecapital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	:Number of Shares	5,123,934	5,123,934	4,029,534	5,123,934	4,029,534	4,879,534
	:Percentage of Shares						
	(as a % of the total shareholding of promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	:Percentage of Shares						
	(as a % of the total sharecapital of the company)	28.49	28.49	26.89	28.49	26.89	27.13



For VIRINCHI TECHNOLOGIES LTD

*SPK*

G.SANTI PRIYA  
CHAIRPERSON & WHOLE TIME DIRECTOR

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Technologies Limited

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Standalone Statement of Assets and Liabilities		In Rupees	
		As At 30/09/2013	As at 31/03/2013
Particulars		Un Audited	AUDITED
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	a) Share Capital	179,610,102	179,610,102
	b) Reserves and Surplus	712,975,914	694,610,706
	c) Money received against Share Warrants		-
	<b>Sub-total -Shareholders' Funds</b>	<b>892,586,016</b>	<b>874,220,808</b>
<b>3</b>	<b>Non-Current Liabilities</b>		
	a) Long Term borrowings	40,402,930	52,585,695
	b) Deffered tax liabilities	33,889,388	33,889,388
	c) Other Long term liabilities	-	-
	d) Long term provisions	-	4,699,628
	<b>Sub-total -Non-Current Liabilities</b>	<b>74,292,318</b>	<b>91,174,711</b>
<b>4</b>	<b>Current Liabilities</b>		
	a) Short-term Borrowings	74,160,152	47,652,383
	b) Trade Payables	12,839,157	2,283,969
	c) Other Curren Liabilities		
	d) Short Term provisions	20,095,067	15,886,110
	<b>Sub-total -Current Liabilities</b>	<b>107,094,376</b>	<b>65,822,462</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>1,073,972,709</b>	<b>1,031,217,981</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a) Fixed Assets		
	i) Tangible Assets	450,757,434	459,792,475
	ii) Intangible Assets	163,093,537	179,001,950
	iii) Capital Work in progress		-
	b) Non-Current investments	83,354,278	85,759,216
	c) Long term loans and advances	94,148,023	79,793,717
	d) Other non-current assets		-
	<b>Sub-total Non-Current Assets</b>	<b>791,353,273</b>	<b>804,347,359</b>
<b>2</b>	<b>Current Assets</b>		
	a) Current Investments		-
	b) Inventories		-
	c) Trade Receivables	183,534,620	154,419,254
	d) Cash and cash equivalents	95,071,473	67,126,761
	e) short term loans and advances		-
	f) Other current assets	4,013,344	5,324,608
	<b>Sub-total Current Assets</b>	<b>282,619,437</b>	<b>226,870,623</b>
	<b>TOTAL ASSETS</b>	<b>1,073,972,709</b>	<b>1,031,217,981</b>

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**Notes to standalone Financial Results:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14<sup>th</sup> November, 2013 and have undergone Limited Review by the Statutory Auditors of the company.
2. The previous Period/year figures have been regrouped /recast wherever necessary to make them comparable with those of the current period/year.
3. The weighted average number of equity shares outstanding during the period has been considered for calculating the Basic and diluted Earnings Per share( Not annualised) in accordance with AS-20 "Earning Per share"
4. Status of Investor Complaints: Opening Balance as on 1<sup>st</sup> July, 2013-0 Received During the quarter-3 Disposed off During the Qtr:2- Closing -1

Place: Secunderabad

Dated: 14<sup>th</sup> November, 2013

**FOR VIRINCHI TECHNOLOGIES LTD**

  
G. Santi Priya  
Chairperson & Whole Time Director



## Notes to Unaudited Consolidated Financial Results:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14<sup>th</sup> November, 2013 and have undergone Limited Review by the Statutory Auditors of the company.
2. The above results includes the revenues and profits from the Ksoft Systems Inc.,(100% wholly owned subsidiary of Virinchi Technologies Ltd) and also other wholly owned subsidiaries.
3. The Consolidated Financial Results has been prepared in accordance with the principals and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21)
4. The standalone financial results of the company for the Quarter and half year ended on 30<sup>th</sup> September, 2013 are available on the company's website: www. Virinchi.com

Key Standalone financial information is given below:

(Rs.in Lacs)

Particulars	Qtr Ended 30/09/2013 Unaudited	Qtr Ended 30/06/2013 Unaudited	Qtr ENDED 30/09/2012 Unaudited	Halfyear ended 30/09/2013 Unaudited	Half year ended 30/09/2012 Unaudited	YEARENDED 31/03/2013 Audited
Net Income	1661.49	1634.50	1057.55	3295.99	2083.55	4395.77
Profit Before Tax	125.17	104.48	90.43	229.64	199.93	322.65
Profit After Tax	100.13	83.52	70.54	183.65	143.90	206.05

5. The previous Period/year figures have been regrouped /recast wherever necessary to make them comparable with those of the current period/year.
6. The weighted average number of equity shares outstanding during the period has been considered for calculating the Basic and diluted Earnings Per share( Not annualised) in accordance with AS-20 "Earning Per share"
7. Status of Investor Complaints: Opening Balance as on 1<sup>st</sup> July, 2013-0 Received During the quarter-3 Disposed off During the Qtr:-2 Closing -1

Place: Secunderabad

Dated: 14<sup>th</sup> November, 2013

FOR VIRINCHI TECHNOLOGIES LTD

  
G. Santi Priya

Chairperson & Whole time DIRECTOR







**P. MURALI & CO.,**  
**CHARTERED ACCOUNTANTS**  
361, 1st FLOOR,  
13th MAIN, RMV EXTENSION,  
BANGALORE - 560 080

PHONE : 080-2361 3743  
FAX : 080-2361 6209  
E-Mail : blrpmurali@gmail.com  
Website : www.pmurali.com

To  
The Board of Directors  
**M/s. Virinchi Technologies Limited**  
Hyderabad

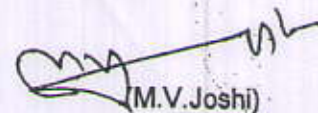
**Limited Review Report for the quarter ended 30<sup>th</sup> September 2013**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Virinchi Technologies Limited** for the quarter ended 30<sup>th</sup> September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.  
Chartered Accountants

  
(M.V. Joshi)  
Partner

M. No. 24784

Place: Hyderabad  
Date : 14<sup>th</sup> November 2013

