

Date: 14/11/2015

To
Deputy Manager
Dept. of Corporate Services,
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Fort, MUMBAI - 400001

Sub: Outcome of Board Meeting held on 14th November, 2015.

Ref: Script Code# 532372

With reference to subject cited above, we would like to inform you that the Directors met today i.e., 14th November 2015 and transacted following business:

1. Approved the Un Audited Financial Results for Quarter and Half year ending on 30th September , 2015
2. The Company has approved the postal ballot notice.

We are herewith attaching the results sheet and Limited Review Report from Auditors of the company for the quarter and Half Year ended 30th September, 2015 pursuant to Clause 41 of Listing agreement.

This is for your record and reference.

Thanking you,

Yours faithfully,

For Virinchi Technologies Limited


M. Saathi Priya

Whole Time Director



PART -I							Rs. In Lakhs
Statement of Standalone Unaudited Financial Results for the quarter and Half year ended on 30/09/2015							
S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales/ Income from Operations	2,517.79	2,279.25	1,622.21	4,797.04	3,224.32	7,631.37
	b) Other Operating Income	157.07	155.58	2.71	312.65	2.71	277.36
	Total Income from operations	2,674.86	2,434.83	1,624.92	5,109.69	3,227.03	7,908.73
2	Expenses						
	a. Increase/(decrease) in stock in trade and WIP			-	-	-	-
	b. Consumption of Raw materials			-	-	-	-
	c. Purchase of traded goods			-	-	-	-
	d. Employees Cost	541.59	439.16	338.91	980.75	642.16	1,605.44
	e. Depreciation	327.58	251.13	178.69	578.70	366.19	964.51
	f. Other Expenditure			-	-	-	-
	g. Total	1,567.61	1,634.68	982.65	3,202.29	1,998.43	4,971.82
	Profit/loss from Operations before other income, finance cost and exceptions items(1-2)	238.09	109.86	124.67	347.95	220.25	366.96
3	Other income	33.07	30.94	23.44	64.01	51.94	161.86
4	Profit/(loss) from Ordinary activities before finance costs and exceptional items(3+4)	271.15	140.80	148.11	411.96	272.19	528.83
5	Finance costs	65.62	31.46	35.85	97.08	52.99	127.41
6	Profit/(loss) from Ordinary activities after finance costs but before exceptional items(5-6)	205.53	109.34	112.26	314.87	219.20	401.41
7	Exceptional items	-	-	-	-	-	-
8	Profit/Loss from Ordinary Activities before tax(7-8)	205.53	109.34	112.26	314.87	219.20	401.41
9	Tax Expense	61.66	32.80	22.45	94.46	54.53	40.06
10	Net Profit/Loss from Ordinary Activities after Tax(9-10)	143.87	76.54	89.81	220.41	164.66	361.35
11	Extraordinary Items (Net of Tax expense of Rs.....Lakh)	-	-	-	-	-	-
12	Net Profit/Loss for the Period(11-12)	143.87	76.54	89.81	220.41	164.66	361.35
13	Paid Up Share Capital(Face Value of Rs.10/-each)	1,798.60	1,798.60	1,798.60	1,798.60	1,798.60	1,798.60
14	Reserves Excluding Revaluation Reserves as per Balance sheet of previous accounting year			-	-	-	7,055.73
15	Earning Per Share(EPS)(Before Extraordinary items)						
16.i	a) Basic	0.80	0.43	0.50	1.23	0.92	2.01
	b) Diluted	0.80	0.43	0.50	1.23	0.92	2.01
16.ii	Earning Per Share(EPS)(After Extraordinary items)						
	a) Basic	0.80	0.43	0.50	1.23	0.92	2.01
	b) Diluted	0.80	0.43	0.50	1.23	0.92	2.01

PART -II- Select Information for the Qtr and Half year ended on 30/09/2015

A	Particulars of Shareholding						
1	Public Shareholding						
	Number of Shares	12574508	12574508	12456511	12574508	12456511	12574508
	Percentage of Shareholding	69.91%	69.91%	69.26%	69.91%	69.26%	69.91%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	:Number of Shares	-	-	-	-	-	-
	:Percentage of Shares	-	-	-	-	-	-
	(as a % of the total shareholding of promoter and Promoter Group)	-	-	-	-	-	-
	: Percentage of Shares	-	-	-	-	-	-
	(as a % of the total sharecapital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	:Number of Shares	5411542	5411542	55,29,539	5411542	55,29,539	5411542
	:Percentage of Shares						
	(as a % of the total shareholding of promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	: Percentage of Shares						
	(as a % of the total sharecapital of the company)	30.09%	30.09%	30.74%	30.09%	30.74%	30.09%

For VIRINCHI TECHNOLOGIES LTD



S. S. S.
MSANTI PRIYA
CHAIRPERSON & WHOLE TIME DIRECTOR

Standalone Statement of Assets and Liabilities		Rs. In Lakhs	
		AS AT 30/09/2015	As AT 31/03/2015
Particulars		Un Audited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
a) Share Capital		1,796.10	1,796.10
b) Reserves and Surplus		7,276.14	7,055.73
Sub-Total -Shareholders' Funds		9,072.24	8,851.83
2 Non-Current Liabilities			
a) Long Term borrowings		324.00	148.37
b) Deffered tax liabilities		294.38	294.38
c) Other Long term liabilities		-	-
d) Long term provisions		74.63	65.80
Sub-Total -Non-Current Liabilities		693.01	508.55
3 Current Liabilities			
a) Short-term Borrowings		1,494.12	1,473.56
b) Trade Payables		564.57	178.99
c) Other Curren Liabilities		-	-
d) Short Term provisions		230.10	211.86
Sub-Total -Current Liabilities		2,288.79	1,864.41
TOTAL-EQUITY AND LIABILITIES		12,054.04	11,224.80
B ASSETS			
1 Non-Current Assets			
a) Fixed Assets			
i) Tangible Assets		4,248.40	4,662.73
ii) Intangible Assets		1,405.33	1,405.33
iii) Capital Work In Progress		159.88	159.88
b) Non-Current investments		1,787.24	197.55
c) Long term loans and advances		2,240.11	1,957.69
d) Other non-current assets		-	-
Sub-Total Non-Current Assets		9,840.96	8,383.19
2 Current Assets			
a) Inventories			
b) Trade Receivables		1,444.78	1,502.46
c) Cash and cash equivalents		669.41	1,224.81
d) Other current assets		98.89	114.33
Sub-Total Current Assets		2,213.08	2,841.60
TOTAL ASSETS		12,054.04	11,224.80



Notes to standalone Unaudited Financial Results:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2015
2. Financials are prepared in accordance with generally accepted accounting principles and accounting standards
3. The previous Period/year figures have been regrouped /recast wherever necessary to make them comparable with those of the current period/year.
4. The weighted average number of equity shares outstanding during the period has been considered for calculating the Basic and diluted Earnings Per share(Not annualised) in accordance with AS-20 "Earning Per share"
5. Status of Investor Complaints: Opening Balance as on 01st July,2015- 0 Received During the quarter-2 Disposed off During the Qtr:-2 Closing -0

Place: Secunderabad

Dated: 14th November , 2015



FOR VIRINCHI TECHNOLOGIES LTD

M. SANTI PRIYA

CHAIRPERSON & WHOLE TIME DIRECTOR

DIN: 03114319

PART - I							Rs. In Lakhs
Statement of Consolidated Un Audited Financial Results for the quarter and Half Year ended on 30/09/2015							
S.No.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/ Income from Operations	5,534.20	4,768.59	3,032.86	10,302.79	6,068.86	13571.43
	b) Other Operating Income	157.07	155.58	2.71	312.65	2.71	305.66
	Total Income from operations	5,691.27	4,924.17	3,035.56	10,615.44	6,071.57	13877.09
2	Expenses						
	a. Increase/decrease in stock in trade and WIP			-	-	-	
	b. Consumption of Raw materials			-	-	-	0.10
	c. Purchase of traded goods			-	-	-	15.85
	d. Employees Cost	2,023.90	2,041.33	1,093.46	4,065.23	2,263.42	4915.33
	e. Depreciation	371.29	283.13	204.68	654.41	402.18	1138.00
	f. Other Expenditure			-	-	-	-
	i. Administrative Expenditure	2,823.01	2,346.68	1,348.01	5,169.69	2,668.45	6732.27
	g. Total	5,218.20	4,671.14	2,646.15	9,889.34	5,334.05	12,801.45
3	Profit/loss from Operations before other income, finance cost and exceptions items(1-2)	473.07	253.03	389.41	726.10	737.51	1,075.64
4	Other income	60.19	46.94	19.21	107.13	56.35	243.17
5	Profit/(loss) from Ordinary activities before finance costs and exceptional items(3+4)	533.26	299.97	408.62	833.24	793.86	1,318.81
6	Finance costs	30.10	90.47	33.16	120.57	70.30	214.44
7	Profit/(loss) from Ordinary activities after finance costs but before exceptional items(5-6)	503.16	209.51	375.46	712.67	723.56	1,104.37
8	Exceptional items	-	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax(7-8)	503.16	209.51	375.46	712.67	723.56	1,104.37
10	Tax Expense	150.95	62.85	75.09	213.80	179.52	277.78
11	Net Profit/Loss from Ordinary Activities after Tax(9-10)	352.21	146.66	300.37	498.87	544.04	826.59
12	Extraordinary Items (Net of Tax expense of Rs.....Lakh)			-	-	-	-
13	Net Profit/Loss for the Period(11-12)	352.21	146.66	300.37	498.87	544.04	826.59
14	Share of Profit/(loss) of associates						
15	Minority Interest	(1.33)	1.97	15.35	0.64	21.86	-2.24
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates	353.54	144.69	285.02	498.23	522.18	828.82
17	Paid Up Share Capital(Face Value of Rs.10/-each)	1,798.60	1,798.60	1,798.60	1,798.60	1,798.60	1,798.60
18	Reserves Excluding Revaluation Reserves as per Balance sheet of previous accounting year		13,942.03	-	-		13942.03
19.i	Earning Per Share(EPS)(Before Extraordinary items) of Rs.10/-each not annualised)						
	a) Basic	1.97	0.80	1.58	2.77	2.90	4.61
	b) Diluted	1.97	0.80	1.58	2.77	2.90	4.61
19.ii	Earning Per Share(EPS)(After Extraordinary items) of Rs.10/-each not annualised)						
	a) Basic	1.97	0.80	1.58	2.77	2.90	4.61
	b) Diluted	1.97	0.80	1.58	2.77	2.90	4.61
PART -II- Select Information for the Qtr and Half year ended on 30/09/2015							
A	Particulars of Shareholding						
1	Public Shareholding						
	Number of Shares	12574508	12574508	12456511	12574508	12456511	12574508
	Percentage of Shareholding	69.91%	69.91%	69.26%	69.91%	69.26%	69.91%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	:Number of Shares	-	-	0	-	0	-
	:Percentage of Shares	-	-	-	-	-	-
	(as a % of the total shareholding of promoter and Promoter Group)	-	-	0.00	-	0.00	-
	: Percentage of Shares	-	-	-	-	-	-
	(as a % of the total sharecapital of the company)	-	-	0	-	0	-
	b) Non-Encumbered						
	:Number of Shares	5411542	5411542	5529539	5411542	5529539	5411542
	:Percentage of Shares						
	(as a % of the total shareholding of promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	: Percentage of Shares						
	(as a % of the total sharecapital of the company)	30.09%	30.09%	30.74%	30.09%	30.74%	30.09%

For VIRINCHI TECHNOLOGIES LTD



(Signature)

CHAIRPERSON & WHOLE TIME DIRECTOR

Notes to Consolidated Financial Results:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2015 .
2. Financials are prepared in accordance with generally accepted accounting principles and accounting standards
3. The above results includes the revenues and profits from the Ksoft Systems Inc., (100% wholly owned subsidiary of Virinchi Technologies Ltd) and also other wholly owned subsidiaries.
4. The Consolidated Financial Results has been prepared in accordance with the principals and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21)
5. The standalone financial results of the company for the Quarter ended on 30th September , 2015 are available on the company's website: www. Virinchi.com

Key Standalone financial information is given below:

(Rs.in Lacs)

Particulars	Qtr Ended 30 th September ,2015 (Unaudited)	Qtr Ended 30 th June,2015 (Unaudited)	Qtr Ended 30 th September ,2014 (Unaudited)	Half Year ended 30 th September, 2015	Half Year ended 30 th September, 2014	Year Ended 31 st March,2015 (Audited)
Net Income	2,517.79	2279.25	1622.21	4,797.04	3,224.32	7631.37
Profit Before Tax	205.53	109.34	112.26	314.87	219.20	401.41
Profit After Tax	143.87	76.54	89.81	220.41	164.66	361.35

6. The previous Period/year figures have been regrouped /recast wherever necessary to make them comparable with those of the current period/year.
7. The weighted average number of equity shares outstanding during the period has been considered for calculating the Basic and diluted Earnings Per share(Not annualised) in accordance with AS-20 "Earning Per share"
8. Status of Investor Complaints: Opening Balance as on 01st July, 2015- 0 Received During the quarter-2 Disposed off During the Qtr:-2 Closing -0

Place: Secunderabad

Dated: 14th November, 2015

FOR VIRINCHI TECHNOLOGIES LTD



M. SANTI PRIYA

CHAIRPERSON & WHOLE TIME DIRECTOR

DIN: 03114319

Consolidated Statement of Assets and Liabilities		Rs. In Lakhs	
		As AT 30/09/2015	As AT 31/03/2015
Particulars		Un Audited	Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
a) Share Capital		1,796.10	1,796.10
b) Reserves and Surplus		9,381.74	8,915.12
(c) Minority Interest		(23.54)	(24.19)
Sub-Total -Shareholders' Funds		11,154.30	10,687.03
2 Non-Current Liabilities			
a) Long Term borrowings		3,663.73	1,537.99
b) Deffered tax liabilities		329.47	329.47
c) Long term provisions		78.61	69.60
Sub-Total -Non-Current Liabilities		4,071.81	1,937.06
3 Current Liabilities			
a) Short-term Borrowings		1,868.28	1,569.01
b) Trade Payables		1,717.65	303.96
c) Short Term provisions		464.27	514.39
Sub-Total -Current Liabilities		4,050.20	2,387.37
TOTAL-EQUITY AND LIABILITIES		19,276.31	15,011.45
B ASSETS			
1 Non-Current Assets			
a) Fixed Assets			
i) Tangible Assets		5,159.30	5,521.16
ii) Intangible Assets		2,032.16	2,023.71
iii) Capital work in progress		3,643.18	350.13
b) Non-Current investments		13.64	18.64
c) Long term loans and advances		605.87	2,533.69
d) Other non-current assets		-	-
Sub-Total Non-Current Assets		11,454.16	10,447.33
2 Current Assets			
a) Inventories		0.28	0.40
b) Trade Receivables		3,542.03	1,910.76
c) Cash and cash equivalents		1,729.80	2,481.63
d) Other current assets		2,550.05	171.33
Sub-Total Current Assets		7,822.15	4,564.12
TOTAL ASSETS		19,276.31	15,011.45

