

Date: 04/12/2017

To
Deputy Manager
Dept. of Corporate Services,
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Fort, MUMBAI - 400001

Sub: Outcome of Board Meeting held on 04th December, 2017.

Ref: Script Code# 532372

With reference to subject cited above, we would like to inform you that the Directors met today i.e., 04th December, 2017, has approved Unaudited Consolidated and Standalone financial results for the quarter and half year ended on 30th September, 2017. In compliance with the Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing Unaudited Consolidated and Standalone Financial results for the quarter and half year ended on 30th September, 2017 along with Limited Review Report issued by the Statutory Auditors of the company.

The Board Meeting started at 3.00 PM and ended on 8.30 PM

This is for your record and reference.

Thanking you,

Yours faithfully,

For Virinchi Limited



K Ravindranath Tagore
Company Secretary
M.No.18894



Rs.in Lakhs						
Statement of Consolidated Unaudited Financial Results for the Quarter and Half year ended on 30th September, 2017						
S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
		(IND AS)	(IND AS)	(IND AS)	(IND AS)	(IND AS)
I	Revenue from operations	8,459.15	8,385.75	6,121.85	16,844.90	11670.7
II	Other income	45.01	34.74	46.13	79.75	62.8
III	Total Income	8,504.17	8,420.49	6,167.98	16,924.65	11733.5
IV	Expenses					
	a) Increase/(decrease) in stock in trade and WIP	(12.76)	(136.85)	(227.51)	(149.61)	-227.51
	b)Consumption of Raw materials	-	-	0.00	0.00	-
	c)Purchase of traded goods	326.93	338.30	310.15	665.24	310.15
	d)Employees Cost	3,296.91	3,207.91	2644.66	6,504.82	5533.28
	e) Finance costs	432.30	473.26	212.95	905.55	246.68
	f)Depreciation	747.90	812.54	555.69	1,560.44	911.11
	g) Administrative Expenditure	2,582.25	2,763.93	2181.47	5,346.18	3928.14
	Total	7,373.53	7,459.09	5,677.41	14,832.62	10,701.85
V	Profit before Exceptional and Extraordinary Items and Tax	1,130.64	961.39	490.57	2,092.03	1,031.65
VI	Exceptional items * (Refer Note 8)	0.00	0.00	0.00	0.00	-
VII	Profit before Extraordinary Items and Tax	1,130.64	961.39	490.57	2,092.03	1,031.65
VIII	Extraordinary Items	0.00	0.00	0.00	-	-
IX	Profit before tax	1,130.64	961.39	490.57	2,092.03	1,031.65
IX	Tax Expense					
	1. Current tax	245.82	206.86	82.80	452.68	218.07
	2. Deferred Tax	77.26	52.18	0.00	129.45	-
XI	Profit for the Period from continuing activities	807.56	702.35	407.77	1,509.90	813.58
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	-
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	-
XV	Profit (Loss) for the period (XI + XIV)	807.56	702.35	407.77	1,509.90	813.58
XVI	Shares of Profit/ loss of associates	0.00	0.00	0.00	0.00	-
XVII	Minority Interest	0.00	0.00	0.00	0.00	-
XVIII	Net Profit/ (loss) after taxes , minority interest, and shares of profit/Loss of associates	807.56	702.35	407.77	1,509.90	813.58
	Other Comprehensive Income					
	a.i.Items that will not be reclassified to profit or loss					
	ii.Income Tax relating to items that will not be reclassified to profit or loss					
	b.i.Items that will be reclassified to profit or loss	0.91	16.79	2.78	17.70	14.42
	ii.Income Tax relating to items that will be reclassified to profit or loss					
	Total other Comprehensive Income	0.91	16.79	2.78	17.70	14.42
XIX	Total Comprehensive Income(XVII+XVIII)					
XX	Earning Per Share					
	a)Basic	3.01	2.62	2.27	5.63	4.52
	b)Diluted	3.01	2.62	2.27	5.63	4.52

Place: Hyderabad
Dated:04/12/2017

For Virinchi Ltd


M. SANTI PRIYA

CFO & WHOLE TIME DIRECTOR
DIN: 03114319

Statement of Standalone Unaudited Financial Results for the Quarter and half year ended on 30th September, 2017							Rs in Lakhs
S.No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	
		Unaudited (IND AS)	Unaudited (IND AS)	Unaudited (IND AS)	Unaudited (IND AS)	Unaudited (IND AS)	
I	Revenue from operations	4,260.76	4,145.34	2,772.42	8,406.11	5,394.80	
II	Other income	18.40	17.18	15.18	35.58	28.44	
III	Total Income	4,279.17	4,162.52	2,787.60	8,441.69	5,423.24	
IV	Expenses						
	a) Increase/(decrease) in stock in trade and WIP	1.04	0.50	-	1.54	-	
	b) Consumption of Raw materials	-	-	-	-	-	
	c) Purchase of traded goods	49.55	32.50	-	82.04	-	
	d) Employees Cost	1,045.56	934.16	988.85	1,979.72	1,977.12	
	e) Depreciation and amortisation	565.97	614.63	339.28	1,180.61	644.70	
	f) Finance Cost	170.26	226.06	79.80	396.31	106.28	
	g) Administrative Expenditure	1,857.49	1,843.48	1,191.61	3,700.96	2,366.72	
	Total	3,689.86	3,651.32	2,599.54	7,341.18	5,094.82	
V	Profit before Exceptional and Extraordinary Items and Tax	589.31	511.20	188.06	1,100.51	328.42	
VI	Exceptional items	-	-	-	-	-	
VII	Profit before Extraordinary Items and Tax	589.31	511.20	188.06	1,100.51	328.42	
VIII	Extraordinary Items	-	-	-	-	-	
IX	Profit before tax	589.31	511.20	188.06	1,100.51	328.42	
X	Tax Expense						
	a. Current Tax	137.84	100.77	62.02	238.61	97.10	
	b. Deferred tax	13.70	23.57	-	36.77	-	
XI	Profit for the Period from continuing activities	438.27	386.85	126.04	825.13	231.32	
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	
XIII	Tax expense of discontinuing operations	-	-	-	-	-	
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	
XV	Profit (Loss) for the period (XI + XIV)	438.27	386.85	126.04	825.13	231.32	
XVI	Other Comprehensive Income						
	a.i. Items that will not be reclassified to profit or loss	-	-	-	-	-	
	ii. Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	
	b.i. Items that will be reclassified to profit or loss	38.06	54.73	42.95	92.80	69.43	
	ii. Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
	Total other Comprehensive Income	38.06	54.73	42.95	92.80	69.43	
XVII	Total Comprehensive Income (XV+XVI)						
XVIII	Earnings per equity share:						
	1) Basic	1.63	1.44	0.70	3.08	1.29	
	2) Diluted	1.63	1.44	0.70	3.08	1.29	

Place: Hyderabad
Dated: 04/12/2017

For Virinchi Ltd

M. SANTIBRIYA
CFO & WHOLE TIME DIRECTOR
DIN: 03114319



Standalone Segment Information for quarter and half year ended 30th September, 2017		
Description	Quarter Ended	
	30.09.2017	30.06.2017
Segment Revenue		
Software Product Revenues	2,985.76	2,864.65
Software Services Revenues	426.08	414.53
Health Care Services	841.42	833.42
IT Enabled Services	-	25.24
Infrastructure and Real Estate Services	7.50	7.50
Others	-	-
Reconciliation Items	-	-
Less: Inter Segment Revenue	-	-
Net sales/income from Operations	4,260.76	4,145.34
Segment Result		
Software Product Revenues	527.18	501.25
Software Services Revenues	42.61	41.45
Health Care Services	163.87	163.31
IT Enabled Services	-	6.56
Infrastructure and Real Estate Services	7.50	7.50
Others	-	-
Reconciling items	-	-
Total	741.16	720.08
Interest Expenditure	170.26	226.06
Other un-allocable Income net off un-allocable Expenditure	18.40	17.18
Total Profit Before Tax	589.31	511.20



Rs in Lakhs

Consolidated Segment Information for quarter and half year ended 30th September, 2017		
Description	Quarter Ended	
	30.09.2017	30.06.2017
Segment Revenue		
Software Product Revenues	3,269.82	2,864.65
Software Services Revenues	2,727.46	3,222.93
Health Care Services	2,454.37	2,265.43
IT Enabled Services	-	25.24
Infrastructure and Real Estate Services	7.50	7.50
Others	-	-
Reconciliation Items	-	-
Less: Inter Segment Revenue	-	-
Net sales/income from Operations	8,459.15	8,385.75
Segment Result		
Software Product Revenues	669.74	501.25
Software Services Revenues	571.44	675.48
Health Care Services	269.25	209.12
IT Enabled Services	-	6.56
Infrastructure and Real Estate Services	7.50	7.50
Others	-	-
Reconciling items	-	-
Total	1,517.92	1,399.91
Interest Expenditure	432.30	473.26
Other un-allocable Income net off un-allocable Expenditure	45.01	34.74
Total Profit Before Tax	1,130.64	961.39






M/s.VIRINCHI LIMITED		
Balance Sheet as at 30th September,2017		Rs in Lakhs
Particulars	As at 30/09/2017	As at 31/03/2017
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,681	2,667
(b) Reserves and Surplus	14,073	13,248
	-	-
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	3,589	4,132
(b) Deffered Tax Liabilities	549	512
(c) Long Term Provision	98	82
	-	-
(3) Current Liabilities		
(a) Short Term Borrowings	2,821	2,496
(b) Trade Payables	3,227	3,786
(c) Short Term Provisions	788	832
Total	27,824	27,755
II.Assets		
(1) Non-current assets		
(a) Fixed assets		
<i>Tangible assets</i>	10,507	11,227
<i>Intangible assets</i>	5,877	6,417
<i>Capital Work in progress</i>	235	149
(b) Non Current Investments	5,427	3,542
(c) Long Term Loans and Advances	277	254
(d) Other Non-Current assets	20	20
	-	-
(2) Current assets		
(a) Inventories	27	28
(b) Short Term Loans and Advances	1,594	2,780
(c) Trade Receivables	3,280	2,541
(d) Cash and Cash Equivalents	228	472
(e) Other Current Assets	353	326
	-	-
Total	27,824	27,755
<p>FOR VIRINCHI LIMITED</p>   <p>M. SANTI PRIYA CFO & WHOLE TIME DIRECTOR DIN: 03114319</p>		

CIN NO. L72200TG1990PLC011104, Virinchi Ltd. (Formerly Virinchi Technologies Ltd.)

Regd & Corp. Office : # 8-2-672 / 5 & 6, Road No.1, Banjara Hills, Hyderabad - 500034, T.S., India. Tel : +91 (40) 4819 9999

Campus : Sy.No: 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd - 014, T.S., India. Tel : +91 8374455002 - 08.

E-mail : investors@virinchi.com

M/s. VIRINCHI LIMITED		
CONSOLIDATED BALANCE SHEET		Rs in Lakhs
Particulars	As at 30/09/2017	As at 31/03/2017
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	2,680.83	2,667.48
(b) Reserves and Surplus	17,389.90	18,010.18
(c) Money received against share warrants	-	-
(2) Non-Current Liabilities		
(a) Long Term Borrowings	12,131.34	11,823.17
(b) Deferred Tax Liabilities	1,388.05	884.59
(c) Long term provisions	139.21	106.63
(3) Current Liabilities		
(a) Short-term borrowings	4,528.45	4,022.25
(b) Trade payables	2,579.35	2,722.35
(c) Short-term provisions	2,243.18	1,543.92
Total	43,082.32	41,780.56
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	24,681.42	24,468.95
(ii) Intangible assets	6,529.00	7,158.02
(iii) Capital work-in-progress	234.85	327.49
(b) Non-current investments	81.29	72.42
(c) Long term loans and advances	873.23	828.61
(d) Other Non-Current assets	-	66.71
(2) Current assets		
(a) Short Term Loans and Advances	3,122.71	2,394.75
(b) Inventories	944.15	794.54
(c) Trade Receivables	5,581.64	4,194.53
(d) Cash and Cash Equivalents	641.20	1,124.85
(e) Other Current Assets	392.83	349.69
Total	43,082.32	41,780.56
<p>FOR VIRINCHI LIMITED</p>   <p>M. SANTI PRIYA CFO & WHOLE TIME DIRECTOR DIN: 03114319</p>		

CIN NO. L72200TG1990PLC011104, Virinchi Ltd. (Formerly Virinchi Technologies Ltd.)

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E-mail : investors@virinchi.com

Standalone Reconciliation of Profit after Tax as per GAAP and IAS (Rs. In Lakhs)		
Particulars	Quarter ending 30th September, 2016	Half Year Ended 30th September, 2016
Profit after Tax as per Indian GAAP	126.04	231.30
Other Comprehensive Income		
Add:		
Profit on Revaluation of Investments	1.44	12.06
Notional Interest Receivable on Short Term Loans and Advances	41.51	57.36
Total Other Comprehensive Income	42.95	69.43
Profit after Tax as per IAS	168.99	300.73

Virinchi Consolidated Reconciliation of Profit after Tax as per GAAP and IAS (Rs. In Lakhs)		
Particulars	Quarter ending 30th September, 2016	Half Year Ended 30th September, 2016
Profit after Tax as per Indian GAAP	407.8	813.62
Other Comprehensive Income		
Add:		
Profit on Revaluation of Investments	2.78	14.42
Total Other Comprehensive Income	2.78	14.42
Profit after Tax as per IAS	410.58	828.04




1. The Company has presented for the first time, its standalone and consolidated financial results Indian Accounting Standards("IND AS") from 01st April,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid in the IND AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act,2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for the Comparative previous period have also been presented in accordance with the recognition and measurement principles laid in the IND AS 34.
2. The Financial results and other financial information for the quarter and year to date of 30th September,2016 has been complied by the management as per Ind As, after exercising necessary due diligence to ensure that financial results provide true and fair view of the results in accordance with Ind As. This information has not been subject to any limited review or audit.
3. The financial results for the preceding quarter and previous year ended March 31, 2017 were not provided as for the quarter ending September 30, 2017, submission of Ind-AS compliant financial results for the preceding quarter and previous year ended March 31, 2017 is not mandatory.
4. There is a possibility that these quarterly financial results may require adjustment before constituting the final IND AS statement as of the and for the year ended 31st March, 2018 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under IND AS 101.
5. The above financial results are recommended by the Audit Committee were considered and approved by the board of directors at their meeting held on 04th December,2017.
6. The Consolidated Results include results of all subsidiaries including the main contributing subsidiary companies, viz., Ksoft Systems Inc and Virinchi Health care Private Limited.



7. Additional information on Standalone Financial results is as follows:

(Rs in Lakhs)

Particulars	Quarter Ended	
	30/09/2017	30/09/2016
	Unaudited	Unaudited
Income from operations	4260.76	2,772.42
Profit before tax	589.31	188.06
Total Comprehensive Income	476.34	168.99

8. **Segment Capital employed** – As certain assets of the Company including Software products facilities, development facilities and treasury assets and liabilities are often deployed interchangeably across segments, it is impractical to allocate these assets and liabilities to each segment. Hence the details for capital employed have not been disclosed in the above table.
9. The Company operates in 5 Segments Viz., Software Products, Software Services, IT Enabled Services, Infrastructure and Health care.
10. An Extract of the detailed format of audited Consolidated financial results filed with stock exchange will under Regulation 33 of SEBI(Listing obligations and Disclosure Requirements) Regulations,2015 will be published in Newspaper.
11. Previous year's/period's figures are rearranged/ regrouped wherever necessary

Date: 04th December, 2017

Place: Hyderabad

For Virinchi Limited



M Santhi Priya
Whole Time Director
DIN: 03114319



CHANDRA BABU NAIDU & CO.,
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

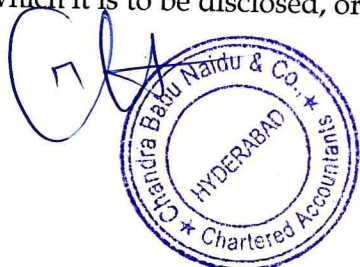
Tel. : (91-40) 2311 9499
Mob. : +91-97032 24490
E-mail : chandrababu.ca@gmail.com

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
M/s. Virinchi Limited
Hyderabad

Limited Review Report for the quarter and half year ended 30th September, 2017

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of M/s. Virinchi Limited for the quarter ended 30th September, 2017 and year to date from April 1st 2017 to September 30th 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC / 62 / 2016 dated July 5th, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.





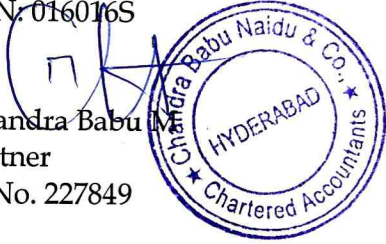
CHANDRA BABU NAIDU & CO.,
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
Mob. : +91-97032 24490
E-mail : chandrababu.ca@gmail.com

5. The accompanying Ind AS financial results and other financial information for the corresponding quarter ended September 30th, 2016 and year to date from April 01st, 2016 to September 30th, 2016 have not been reviewed and presented solely based on the information compiled by management and has been approved by the Board of Directors.

For Chandra Babu Naidu & Co.,
Chartered Accountants
FRN: 016016S

Chandra Babu Naidu
Partner
M.No. 227849



Place: Hyderabad
Date: 04-12-2017