

Dated: 12<sup>th</sup> November, 2018

The Deputy Manager
Department of Corporate Services
BSE LTD
Phiroze Jeejeebhoy Towers
21<sup>st</sup> Floor, Dalal Street
Mumbai-01

Dear Sir

Sub: Outcome of the Board Meeting-Reg. Ref: Scrip Code# 532372

With reference to subject cited above, we would like to inform you that the Directors met today i.e., 12<sup>th</sup> November, 2018 and has transacted following business:

- Considered and approved Unaudited Consolidated and Standalone Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2018 In compliance with the Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Approved the appointment of Mr. M V Srinivasa Rao as Additional Director & Executive Director of the Company. Further he is also appointed as Director in Virinchi Health Care Private Ltd which is 100% subsidiary of Virinchi Ltd. We are herewith enclosing his brief profile.

Further, Mr. M V Srinivasa Rao was appointed as Additional Director & Executive Director of the company in the Board meeting held on 28<sup>th</sup> August, 2017. He has resigned as director of the company on 11th October,2018 as he was disqualified to hold the office of Director under Section 164(2) (a) and Section 167 of the Companies Act, 2013 as he was Director of the two Companies listed below, which were struck off by the Ministry of Corporate affairs for Non filing of financial statements or Annual returns for Three consecutive financial years.

- a) LUI INFRA PRIVATE LIMITED
- b) MAX BROADNET SERVICE PRIVATE LIMITED

The aforesaid companies were restored by the order passed by NCLT, New Delhi . The Two companies filed all the pending financial statements and Annual returns. They have also obtained the order from the High court of Punjab and Haryana staying the Disqualification of Directorship.

3. Approved the allotment of 4,80,000 Equity shares of Rs. 10/-each to the employees of the company who have exercised the options allotted under VESOS, 2016.



CIN NO. L72200TG1990PLC011104, Virinchi Ltd. (Formerly Virinchi Technologies Ltd.)

Regd & Corp. Office: #8-2-672 / 5 & 6, Road No.1, Banjara Hills, Hyderabad - 500034, T.S., India. Tel: +91 (40) 4819 9999

Campus

: Sy.No: 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd - 014, T.S., India. Tel: +91 8374455002 - 08.



- 4. Limited Review Audit Report for the Qtr and Half year ended on 30<sup>th</sup> September, 2018 is attached herewith.
- 5. Approved the appointment of Mr. Viswanath Kompella, Promoter and Chairman Emeritus as Advisor who shall advise and act in the capacity of Independent Consultant and not an agent or employee of the company on such compensation terms and conditions and subject to the approval from the shareholders through postal ballot process.

The Meeting started at 5.00 PM and ended at  $9.15 \, \text{F} \, \text{M}$ 

This is for your record and reference.

Thanking You

Yours Truly

Whole 1

DIN: 03114319



### M V Srinivasa Rao Profile

| Name   | M V Srinivasa Rao  |
|--|--|
| Date of Birth  | 8 <sup>th</sup> April, 1968  |
| Qualifications:  | B.E (ECE), MBA, IIM, Ahmedabad   |
| Directorships held in other public companies (Excluding Foreign companies and Section 8 Companies) | 26 years of experience in Management Consulting and Industry. Worked with Deloitte Touche Tohmatsu India Private Limited for 18 years and was in-charge of the Management Consulting practice for Hyderabad market for 11 years. Worked with Best & Crompton Engineering Projects Limited, an EPC company for 5 years in the area of corporate finance. Working with Virinchi Limited in the corporate group for close to two years. Experience spans across various verticals such as IT/ITES, Steel, Fertilizer, Cement, Pharmaceutical, Media & Entertainment, Healthcare and Education. Experience on horizontals spans across corporate finance and strategy & operations. Corporate finance experience includes corporate restructuring for value unlocking, mergers & acquisitions, business and brand valuations, equity & debt fund raising and corporate debt restructuring. Strategy & operations experience includes business strategy formulation and implementation, total cost management through shop floor workflow management, and supply chain management and performance improvement through streamlining of organizational systems and procedures and implementation of performance assessment & monitoring systems |
| Memberships/Chairmanships of Committees of   | NIL  |
| other public Companies (Includes Only Audit  |  |
| Committee and Stakeholder's Relationship   |  |
| Committee)   |  |
| Number of shares held in the company   | NIL  |
| Relationship between directors inter-se  | There is no relationship with other directors on the board   |

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|          |  |                       |                    |                          |                 |            | Rs. In Lakhs |
|----------|--|-----------------------|--------------------|--------------------------|-----------------|------------|--------------|
|          | 30th Sep 2018  | Financial Results for | the Ouarter and Ha | If Year ended on         | 30th Sep 2018   |            |              |
|          | Statement of Consolidated Orlandiced                             |                       | OUARTER ENDED      |                          | Half Year Ended | Ended      | Year Ended   |
|          | PARTICITARS  | 30.09.2018            | 30.06.2018         | 30.09.2017               | 30.09.2018      | 30.09.2017 | 31.03.2018   |
| S.NO.    |  | Unaudited             | Unaudited          | Unaudited                | Unaudited       | Unaudited  | Audited      |
|          | Julipasses many  | 10,383.72             | 9,636.40           | 8,459.15                 | 20,020.12       | 16,844.90  | 34,142.10    |
| - :      | Revenue from operations  | 124.54                | 164.89             | 45.01                    | 289.44          | 79.75      | 107.41       |
| = =      | Other Income<br>Total Income                                     | 10,508.26             | 9,801.29           | 8,504.17                 | 20,309.56       | 16,924.65  | 34,249.51    |
| ≥        | Expenses   |                       | 127 602            | (37.61)                  | 141 09          | (149.61)   | (234.75)     |
|          | a) Increase/(decrease) in stock in trade and WIP                 | 268.60                | (15.771)           | (177.70)                 | 00:11:          |            |              |
|          | b) Consumption of Raw materials                                  | 1                     |                    | , , , , ,                | . 100           | 665 24     | 1.488.32     |
|          | c) Purchase of traded goods                                      | 538.91                | 442.30             | 326.93                   | 701.21          | 12.000     | 12,000,00    |
|          | d) Employees Cost  | 3,102.13              | 3,331.58           | 3,296.91                 | 6,433.71        | 6,504.82   | 2 227 50     |
|          | a) Degreeiation and amortisation                                 | 841.80                | 786.09             | 432.30                   | 1,627.90        | 905.55     | 2,555,50     |
|          | f Einance Cost   | 572.66                | 512.95             | 747.90                   | 1,085.61        | 1,560.44   | 1,800.62     |
|          | I) THISHIP COST  | 3,480.69              | 3,214.21           | 2,582.25                 | 6,694.90        | 5,346.18   | 10,214.20    |
|          | g)Administrative expenditure  Total                              | 8,804.78              | 8,159.63           | 7,373.53                 | 16,964.41       | 14,832.62  | 29,695.57    |
| >        | Profit Refore Tax (III-IV)                                       | 1,703.49              | 1,641.66           | 1,130.64                 | 3,345.15        | 2,092.03   | 4,553.94     |
| > >      | Tax Expense  |                       |                    |                          | 10 110          | 452 69     | 950.01       |
| _        | VoT through C  | 470.90                | 484.71             | 742.87                   | 10.558          | 432.00     | 2000         |
|          | a. current lax   | (430.98)              | 138.57             | 77.26                    | (292.41)        | 129.45     | 301.53       |
|          | b. Deffered tax  | 39.92                 | 623.28             | 323.08                   | 663.20          | 582.13     | 1,251.55     |
|          | Total Tax Expense  | 1 663 57              | 1.018.38           | 807.56                   | 2,681.95        | 1,509.90   | 3,302.39     |
|          | Net Profit After Tax (V-VI)                                      | T,000,1               |                    | •                        | •               | 1          | 96.0         |
| \( \)    | Minority Interest  | •                     |                    |                          |                 |            |              |
| ×        | Other Comprehensive Income                                       |                       |                    | 100                      | 10.87           | 17.70      | 18.58        |
|          | a.Items that will be reclassified to profit or loss (Net of Tax) | 10.87                 |                    | 16.0                     | 7 692 87        | 1 527.60   | 3,321.93     |
| ×        | Total other Comprehensive Income(VII+VIII+IX)                    | 1,674.44              | 1,018.38           | 000.47                   | 20.2002         | 2 681 81   | 2 821.81     |
| ×        | Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)    | 3,055.07              | 3,007.63           | 7,668.46                 | 70.000,0        | 5000       |              |
| ×        | Earnings per equity share:                                       |                       | 2 30               | 3 03                     | 8.78            | 5.63       | 11.70        |
|          | 1)Basic  | 5.45                  | 3.04               | 3.03                     | 7.90            | 5.63       | 10.72        |
|          | 2)Diluted  | 4.50                  |                    | Los Vininchi I imitod    |                 |            |              |
| Place: 1 | Place: Hyderabad   |                       |                    | FOF VIEITICILI LIMIT     |                 |            |              |
| Date: 1  | Date: 12th November 2018   |                       |                    |                          | (C) (C)         |            |              |
|          |  |                       |                    |                          | # *             |            |              |
|          |  |                       |                    | M Santhi Priya           | 1 Jo            |            |              |
|          |  |                       |                    | CFO& Whole Time Oriector | MILE            |            |              |
| ,        |  |                       |                    | DIN.USTI4517             |                 |            |              |



| Consolidated Segment Info   | rmation for qu | arter/ Half yea | r Ended 30th S |            |            | Rs in Lakhs |
|---|----------------|-----------------|----------------|------------|------------|-------------|
|   |                | Quarte          | r Ended        | Half Yea   | ar Ended   | Year ended  |
| Description   | 30.09.2018     | 30.06.2018      | 30.09.2017     | 30.09.2018 | 30.09.2017 | 31.03.2018  |
| Segment Revenue   |                |                 |                |            |            |             |
| Software Product Revenues   | 4,643.27       | 3,893.52        | 3,269.82       | 8,536.79   | 6,134.47   | 12,935.28   |
| Software Services Revenues  | 2,215.44       | 2,637.12        | 2,727.46       | 4,852.56   | 5,950.40   | 11,071.56   |
| Health Care Services  | 3,443.81       | 3,048.66        | 2,454.37       | 6,492.47   | 4,719.79   | 10,105.25   |
| IT Enabled Services   | 73.70          | 49.60           | -              | 123.31     | 25.24      | -           |
| Infrastructure and Real Estate Services                                   | 7.50           | 7.50            | 7.50           | 15.00      | 15.00      | 30.00       |
| Others  |                |                 |                |            |            |             |
| Reconciliation Items  |                |                 |                |            |            |             |
| Less: Inter Segment Revenue   |                |                 |                |            |            |             |
| Net sales/income from Operations  | 10,383.72      | 9,636.40        | 8,459.15       | 20,020.12  | 16,844.90  | 34,142.09   |
| Segment Result (Profit from Ordinary<br>Activities before Interest & Tax) |                |                 | Į.             |            |            |             |
| Software Product Revenues   | 1,109.64       | 974.80          | 669.74         | 2,084.44   | 1,170.99   | 2,562.72    |
| Software Services Revenues  | 656.91         | 651.94          | 571.44         | 1,308.86   | 1,246.92   | 2,535.36    |
| Health Care Services  | 376.21         | 357.03          | 269.25         | 733.23     | 478.36     | 1,119.0     |
| IT Enabled Services   | 8.84           | 5.95            |                | 14.80      | 6.56       |             |
| Infrastructure and Real Estate Services                                   | 7.50           | 7.50            | 7.50           | 15.00      | 15.00      | 30.0        |
| Others  |                |                 | 19             | -          |            |             |
| Reconciling items   |                |                 |                |            |            |             |
| Total   | 2,159.10       | 1,997.23        | 1,517.92       | 4,156.33   | 2,917.83   | 6,247.1     |
| Interest Expenditure  | 572.66         | 512.95          | 432.30         | 1,085.61   | 905.55     | 1,800.6     |
| Other un-allocable Income net off un-<br>allocable Expenditure            | 117.04         | 157.39          | 45.01          | 274.44     | 79.75      | 107.4       |
| Total Profit Before Tax   | 1,703.49       | 1,641.66        | 1,130.64       | 3,345.15   | 2,092.03   | 4,553.9     |



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|          |  |                               | www.                           |
|----------|--|-------------------------------|--------------------------------|
|          | Consolidated Statement of Assets and Liabilities |                               | In Rs. Lakh                    |
|          | Particulars                                      | As AT 30/09/2018<br>Unaudited | As AT<br>31/03/2018<br>Audited |
| Α        | ASSETS   |                               |                                |
| 1        | Non-Current Assets                               |                               |                                |
|          | Fixed Assets                                     |                               |                                |
|          | Property, Plant and Equipment                    | 30,963.24                     | 25,938.5                       |
|          | Capital Work-In-Progress                         | 279.62                        | 490.5                          |
|          | Goodwill   | 4,142.16                      | 4,142.1                        |
|          | Intangible Assets                                | 2,133.41                      | 2,210.7                        |
|          | Financial Assets                                 |                               |                                |
|          | Non-Current Investments                          | 119.00                        | 123.4                          |
|          | Long Term loans and advances                     | 962.55                        | 1,046.9                        |
|          | Other Non Current Assets                         | 122.91                        | 111.63                         |
|          | Total Non-Current Assets                         | 38,722.88                     | 34,063.86                      |
| 2        | Current Assets                                   |                               |                                |
|          | Inventories                                      | 888.21                        | 1,029.30                       |
|          | Financial Assets                                 |                               |                                |
|          | Trade Receivables                                | 7,027.90                      | 7,842.2                        |
|          | Cash and cash equivalents                        | 1,272.32                      | 986.9                          |
|          | Short term loans and advances                    | 3,892.75                      | 4,978.0                        |
|          | Other current assets                             | 322.27                        | 449.7                          |
|          | Total Current Assets                             |                               | 15,286.3                       |
|          | TOTAL ASSETS                                     | 52,126.32                     | 49,350.21                      |
| В        | FOURTY AND HARMITIES                             |                               |                                |
| 1        | EQUITY AND LIABILITIES                           |                               |                                |
| 1        | Equity Share Capital                             |                               |                                |
|          | Equity Share Capital                             | 3,055.07                      | 2,821.83                       |
|          | Other Equity                                     | 24,956.02                     | 22,067.20                      |
|          | Money Received Against Share Warrants            | 527.50                        | 650.00                         |
| 2        | Total Equity Liabilities                         | 28,538.59                     | 25,539.00                      |
| 2        | Non Current liabilities                          |                               |                                |
|          | Financial Liabilities                            |                               |                                |
|          | Borrowings                                       | 12.746.04                     | 40.000                         |
|          | Defered Tax Liabilities(Net)                     | 12,746.81                     | 10,833.48                      |
|          | Long term provisions                             | 210.38<br>839.33              | 1,176.12                       |
|          | Total Non Current Liabilities                    |                               | 173.47                         |
|          | Current Liabilities                              | 13,790.31                     | 12,183.07                      |
|          | Financial Liabilities                            |                               |                                |
|          | Borrowings                                       | 4,808.16                      | 1.000.00                       |
|          | Trade Payable                                    | 2,278.79                      | 4,908.63                       |
|          | Provisions                                       | 2,704.26                      | 3,967.42                       |
|          | Toatal Current Liabilities                       | 9,791.21                      | 2,752.09<br><b>11,628.13</b>   |
|          | Total Liabilities                                | 52,126.32                     | 49,350.21                      |
| ace: Hvo | derabad  | For Viringhi Link             |                                |
| 7.       | h November2018                                   | M Santhi Priya                | E                              |
|          |  | CFO & Whole Tim               | Director                       |

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#### Notes

- 1. The Company has adopted IND AS with effect from 01st April,2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34, prescribed under Section 133 of the Companies Act. 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India. Financial Results for all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34.
- 2. The above financial results are recommended by the Audit Committee were considered and approved by the board of directors at their meeting held on 12th November, 2018
- 3. The Consolidated Results include results of all subsidiaries including the main contributing subsidiary companies, viz., Ksoft Systems Inc and Virinchi Health care Private Limited and Ofund Technologies Pvt Ltd.

Additional information on Standalone Financial results is as follows:

| Particulars              | Quarter End | ed         |            | Half Year End | ded        |
|--------------------------|-------------|------------|------------|---------------|------------|
|                          | 30/09/2018  | 30/06/2018 | 30/09/2017 | 30/09/2018    | 30/09/2017 |
|                          | Unaudited   | Unaudited  | Unaudited  | Unaudited     | Unaudited  |
| Income from operations   | 5,100.75    | 4,742.26   | 4,260.76   | 9,843.01      | 8,406.11   |
| Profit before tax        | 947.61      | 892.69     | 589.31     | 1,840.30      | 1,100.51   |
| Total                    | 623.31      | 550.87     | 438.27     | 1,174.18      | 825.13     |
| Comprehensive Incom(PAT) |             |            |            |               |            |



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- 4. Segment Capital employed As certain assets of the Company including Software products facilities, development facilities and treasury assets and liabilities are often deployed interchangeably across segments, it is impractical to allocate these assets and liabilities to each segment. Hence the details for capital employed have not been disclosed in the above table
- 5. The Company operates in 5 major Segments Viz., Software Products, Software Services, IT Enabled Services, Infrastructure and Health Care Services.
- 6. The Earnings Per share is calculated on Net Profit After tax.
- 7. An Extract of the detailed format of audited Consolidated financial results filed with stock exchange will under Regulation 33 of SEBI( Listing obligations and Disclosure Requirements) Regulations, 2015 will be published in Newspaper.
- 8. The above financial results are available on the stock exchange website www.bseindia.com and company's website www.virinchi.com
- 9. Previous year's/period's figures are rearranged/ regrouped wherever necessary

Date: 12th November, 2018

Place: Hyderabad

For Virinchi Limited

DIN: 03114319



### PCN & ASSOCIATES

CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (9

: (91-40) 2311 9499

E-mail: pcnassociates@yahoo.com

# LIMITED REVIEW REPORT-CONSOLIDATED FINANCIAL RESULTS

To
The Board of Directors,
M/s. Virinchi Limited
Hyderabad

# Limited Review Report for the quarter and half year ended 30th September, 2018

- 1. We have reviewed the accompanying statement of unaudited Consolidated financial results ("the Statement") of M/s. Virinchi Limited Group comprising M/s. Virinchi Limited ("the Company") and its subsidiaries (together referred to as 'the group'), for the quarter ended 30th September, 2018 and year to date from April 1st 2018 to September 30th 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016.
- 2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12th November 2018. Our responsibility is to issue a report on the statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



### PCN & ASSOCIATES

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Ground Floor, Software Layout Unit
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Tel. : (91-40) 2311 9499

E-mail : pcnassociates@yahoo.com.\_\_

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PCN & Associates.,

Chartered Accountants.,

FRN: 016016S

Chandra Babu M

Partner

M.No. 227849

Place: Hyderabad

Date: 12th November 2018

|           |                |            | Limited         | For Virinchi Limited |               |   | Place: Hyderahad   | Diace |
|-----------|----------------|------------|-----------------|----------------------|---------------|---|--|-------|
| 0.04      |                | 3.08       | 3.46            | 1.63                 | 1.64          | 1.84                                    | 2)Diluted  |       |
| 2 67      |                | 2 00 00    | 0.04            | T.03                 | 1.83          | 2.04                                    | 1)Basic  |       |
| 6.16      | - 111          | 3 08       | 2 2 2           | 1 63                 | 2             |   | XI Earnings per equity share:  |       |
|           |                | 1,000      | 0,000           | 2,002                | 3,008         | 3,055                                   | X Paid Up Share Capital (Face value of Rs.10/-) (In Lakh Units.)   | V     |
| 2.822     |                | 2 682      | 2,055           | 2 602                | 550.87        | 634.18                                  | IX Total Comprehensive Income(VII+VIII)  | _     |
| 1,877.20  |                | 917.93     | 1 174 18        | 176.34               | EFO 07        | 10.8/                                   | a.Items that will be reclassified to profit or loss (Net of Tax)   |       |
| 139.74    |                | 92.80      | ,               | 30 85                | Ü             | 10.07                                   | VIII Other Comprehensive Income  | <     |
|           |                |            | 4/40 1140       | 13.00                | 330.07        | 623.31                                  | VII Net Profit After Tax (V-VI)  | <     |
| 1,737.46  | 1,             | 825.13     | 1 174.18        | 138 27               | 550.07        | 622.24                                  | Total Tax Expense  |       |
| 626.57    |                | 275.38     | 666.12          | 151.04               | 3/1 87        | 20.71                                   | b. Deffered tax  |       |
| 76.84     |                | 36.77      | 45.97           | 13.20                | 28 65         | 1732                                    | a. Current Tax   |       |
| 549.73    |                | 238.61     | 620.15          | 137.84               | 313.17        | 306 98                                  | VI Tax Expense   | <     |
|           |                |            | .,              |                      | 032.03        | 947.01                                  | V Profit Before Tax (III-IV)   | _     |
| 2,364.02  | 2,:            | 1,100.51   | 1.840.30        | 589 31               | 207 60        | 047 61                                  |  |       |
| 14,924.42 | 14,            | 7,341.18   | 8,287.00        | 3,689.86             | 4,010.60      | 4.276.40                                | 8/Administrative expensions  |       |
| 7,532.39  |                | 3,700.96   | 4,241.65        | 1,857.49             | 2,087.42      | 2,154.23                                | a) Administrative Evnenditure  |       |
| 50000     | 1              | 10.066     | 499.14          | 170.26               | 221.71        | 277.43                                  | f) Finance Cost  |       |
| 606 03    |                | 306 31     | 1,100.00        | 000.07               | 01.7CC        | 508.23                                  | e) Depreciation and amortisation   |       |
| 2374.49   | 2              | 1,180.61   | 1.100.39        | 565 97               | 537 16        | 50.101                                  | d) Employees Cost  |       |
| 4231.22   | 4              | 1,979.72   | 2,335.53        | 1,045.56             | 1.143.88      | 1 191 65                                | c) Purchase of traded goods  |       |
| 194.10    | L-1            | 82.04      | 151.90          | 49.55                | 64.93         | 86.97                                   | b) Consumption of Raw materials  |       |
|           |                | 1          |                 |                      |               |   | d) Illcledse/(declease) ill stock ill state and and  |       |
| (104.71)  | (1             | 1.54       | (41.61)         | 1.04                 | (39.51)       | (2.11)                                  | IV Expenses  |       |
|           |                | ,          | 10,111,00       | 4,275.17             | 4,903.29      | 5,224.01                                | III Total Income   | _     |
| 17,288.44 | 17,2           | 8.441.69   | 10 127 30       | 7 279 17             | 4 002 20      | 1 | II Other Income  | _     |
| 87.93     |                | 35.58      | 284.29          | 18.40                | 161.03        | 173 76                                  | Revenue from operations  |       |
| 17,200.52 | 17,2           | 8,406.11   | 9,843.01        | 4,260.76             | 4.742.26      | 5 100.75                                |  |       |
| ed        | Audited        | Unaudited  | Unaudited       | Unaudited            | Unaudited     | Unaudited                               | S.No.  | S.N   |
| 018       | 31.03.2018     | 30.09.2017 | 30.09.2018      | 30.09.2017           | 30.06.2018    | 30.09.2018                              |  |       |
| ď         | Year Ended     |            | Half Year Ended |                      | OUARTER ENDED | 0                                       | Continue of Contin |       |
| . 0       | KS. III LdKIIS |            | ep 2018         | ed on 30th So        | Half Year end | the Quarter and                         | Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended on 30th Sep 2018   |       |
| -         | 4451 21 20     |            |                 |                      |               |   |  |       |

Place: Hyderabad Date: 12th November2018

CFO& Whole binds



| Standalone Segment Information for qua                                    |            |               |            |            |            | Rs in Lakhs |
|---|------------|---------------|------------|------------|------------|-------------|
| Description   |            | Quarter Ended |            | Half Ye    | ar Ended   | Year ended  |
| Segment Revenue   | 30.09.2018 | 30.06.2018    | 30.09.2017 | 30.09.2018 | 30.09,2017 | 31.03.2018  |
| Software Product Revenues   |            |               |            |            |            |             |
| Software Services Revenues  | 3,630.03   | 3,394.52      | 2,985.76   | 7,024.54   | 5,850.41   | 12,056.73   |
| Health Care Services  | 531.78     | 441.84        | 426.08     | 973.62     | 840.61     | 1,720.05    |
|   | 857.74     | 856.29        | 841.42     | 1,714.04   | 1,674.85   | 3,369.88    |
| IT Enabled Services   | 73.70      | 49.60         | -          | 123.31     | 25.24      |             |
| Infrastructure and Real Estate Services                                   | 7.50       | -             | 7.50       | 7.50       | 15.00      | 23.85       |
| Others  |            |               |            | 7.50       | 15.00      | 30.00       |
| Reconciliation Items  |            |               |            |            |            |             |
| Less: Inter Segment Revenue   |            |               |            |            |            |             |
| Net sales/income from Operations  | 5,100.75   | 4,742.26      | 4,260.76   | 9,843.01   | 8,406.11   | 17,200.51   |
| Segment Result (Profit from Ordinary<br>Activities before Interest & Tax) |            |               |            |            |            |             |
| Software Product Revenues   | 859.04     | 722.59        | 527.18     | 1,581.63   | 1,028.43   | 2.005.17    |
| Software Services Revenues  | 50.25      | 41.75         | 42.61      | 92.01      | 84.06      | 2,085.16    |
| Health Care Services  | 183.65     | 183.08        | 163.87     | 366.73     |            | 171.13      |
| T Enabled Services  | 8.84       | 5.95          | 100.07     | 14.80      | 327.19     | 683.28      |
| nfrastructure and Real Estate Services                                    | 7.50       | -             | 7.50       |            | 6.56       | 3.46        |
| Others  |            |               | 7.50       | 7.50       | 15.00      | 30.00       |
| Reconciling items   |            |               |            | -          |            |             |
| Total   | 1,109.28   | 953.37        | 744.46     | -          |            |             |
| nterest Expenditure   | 277.43     |               | 741.16     | 2,062.66   | 1,461.24   | 2,973.03    |
| Other un-allocable Income net off un-                                     | 277.43     | 221.71        | 170.26     | 499.14     | 396.31     | 696.93      |
| llocable Expenditure  | 115.76     | 161.03        | 18.40      | 276.79     | 35.58      | 87.93       |
| otal Profit Before Tax  | 947.61     | 892.69        | 589.31     | 1,840.30   | 1,100.51   | 2,364.03    |



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: Sy.No: 121, Behind Hakimpet Airforce Academy, Pothaipally, Hakimpet, Hyd – 014, T.S., India. Tel: +91 8374455002 - 08. Campus



|          | Standalone Statement of Assets and Li                 | abilities *                   |                                   | In Lakhs   |
|----------|---|-------------------------------|-----------------------------------|------------|
|          |   |                               | As AT                             | As AT      |
|          | Particulars   |                               | 30/09/2018                        | 31/03/2018 |
|          |   |                               | Unaudited                         | Audited    |
| А        | ASSETS  |                               | Ondudited                         | Addited    |
| 1        | Non-Current Assets                                    |                               |                                   |            |
|          | Fixed Assets  |                               |                                   |            |
|          | Property, Plant and Equipment                         |                               | 14.054.77                         | 11 500 3   |
|          | Capital Work-In-Progress                              |                               | 14,054.77<br>279.62               | 11,588.22  |
|          | Goodwill  |                               | Ave. 15. 1000 1000                | 267.10     |
|          | Intangible Assets                                     |                               | 4,142.16                          | 4,142.16   |
|          | intaligible Assets                                    |                               | 1,742.30                          | 1,998.14   |
|          | Financial A ssets                                     |                               |                                   | -          |
|          | Non-Current Investments                               |                               | 6 350 06                          |            |
|          |   |                               | 6,258.86                          | 6,263.75   |
|          | Long Term Loans and Advances Other Non Current Assets |                               | 482.72                            | 549.36     |
|          | Other Non Current Assets                              | Total Non-Current Assets      | 60.21                             | 48.84      |
| 2        | Current Assets  | Total Non-Current Assets      | 27,020.64                         | 24,857.57  |
| 2        | 20.0  |                               | 47400                             |            |
|          | Inventories   |                               | 174.39                            | 132.78     |
|          | Financial Assets                                      |                               |                                   |            |
|          | Trade Receivables                                     |                               | 3,166.98                          | 3,719.55   |
|          | Cash and cash equivalents                             |                               | 644.97                            | 521.64     |
|          | Short term loans and advances                         |                               | 3,004.69                          | 3,103.6    |
|          | Other current assets                                  | 22 8 2                        | 194.58                            | 254.49     |
|          |   | Total Current Assets          | 7,185.61                          | 7,732.10   |
|          | TOTAL ASSETS  |                               | 34,206.25                         | 32,589.67  |
| В        | EQUITY AND LIABILITIES                                |                               |                                   |            |
| 1        | Equity  |                               |                                   |            |
|          | Equity Share Capital                                  |                               | 3,055.07                          | 2,821.8    |
|          | Other Equity  |                               | 19,521.64                         | 16,712.9   |
|          | Money Received Against Share Warrants                 |                               | 527.50                            | 650.0      |
|          |   | Total Equity                  | 23,104.22                         | 20,184.79  |
| 2        | Liabilities   |                               |                                   |            |
|          | Non Current liabilities                               |                               |                                   |            |
|          | Financial Liabilities                                 |                               |                                   |            |
|          | Borrowings  |                               | 5,491.54                          | 3,634.5    |
|          | Defered Tax Liabilities(Net)                          |                               | 634.69                            | 588.7      |
|          | Long term provisions                                  |                               | 131.52                            | 113.8      |
|          |   | Total Non Current Liabilities | 6,257.75                          | 4,337.1    |
|          | Current Liabilities                                   |                               |                                   |            |
|          | Financial Liabilities                                 |                               |                                   |            |
|          | Borrowings  |                               | 2,739.47                          | 3,178.6    |
|          | Trade Payable   |                               | 1,448.44                          | 3,754.9    |
|          | Provisions  | 1                             | 656.37                            | 1,134.19   |
|          |   | Toatal Current Liabilities    | 4,844.28                          | 8,067.73   |
|          |   | Total Liabilities             | 34,206,25                         | 32,589.6   |
|          |   | . o.a. Eldometes              | For Virinchi Limite               |            |
| lace: Hv | /derabad  |                               |                                   |            |
|          |   |                               | < 11 Of                           | ZH         |
|          | th November,2018                                      |                               | < H 36                            | S          |
| lace: Hy |   |                               | M Santhi Priya<br>CFO & Whole Tim | Z          |

CIN NO. L72200TG1990PLC011104, Virinchi Ltd. (Formerly Virinchi Technologies Ltd.)

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### PCN & ASSOCIATES

CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499

E-mail: pcnassociates@yahoo.com

### LIMITED REVIEW REPORT-STANDALONE FINANCIAL RESULTS

To
The Board of Directors
Virinchi Limited
Hyderabad

## Limited Review Report for the quarter and half year ended 30th September, 2018

- 1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. Virinchi Limited for the quarter ended 30th September, 2018 and year to date from April 1st 2018 to September 30th 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- 2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 12th November, 2018. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PCN & Associates.,

Chartered Accountants FRN: 016016\$

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Chandra Babu M Partner

M.No. 227849

Place: Hyderabad

Date: 12th November, 2018