

12th November, 2020

To,
The Manager,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Sub: Unaudited Financial Results for the 2nd quarter and Half year ended 30th September, 2020.

Ref: BSE Scrip Code: 532372

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:


1. Un-Audited Consolidated, Standalone and Segment Financial Results for the 2nd quarter and Half year ended 30th September, 2020, these results were approved by the Board of Directors at their meeting held on thursday, the 12th November, 2020; and
2. Limited Review Report on Consolidated and Standalone Financial Results for the 2nd quarter and Half year ended 30th September, 2020 issued by the Statutory Auditors.

This is for your information on record.

Thanking You

Yours Truly

For Virinchi Limited


K Ravindranath Tagore
Company Secretary
M.No.A18894



Virinchi Ltd

8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate

Road No.1, Banjara Hills, Hyderabad-500034

E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



S.No.	PARTICULARS	UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QTR AND HALF YEAR ENDED 30TH SEPTEMBER, 2020 In Rs. Lacs											
		QUARTER ENDED			HALF YEAR ENDED			YEAR ENDED					
		30.09.2020 Un-Audited	30.06.2020 Un-Audited	30.09.2019 Un - Audited	30.09.2020 Un-Audited	30.09.2019 Un - Audited	31.03.2020 Audited						
I	Revenue from operations	3366.30	3359.56	3608.08	6725.86	7064.55	13970.37						
II	Other Income	127.28	9.00	42.35	136.28	77.76	132.20						
III	Total Income	3493.58	3368.56	3650.43	6862.14	7142.31	14102.57						
IV	Expenses												
	a) Increase/(decrease) in stock in trade and WIP	0.00	0.00	0.00	0.00	0.00	0.00						
	b) Consumption of Raw materials	0.00	0.00	0.00	0.00	0.00	0.00						
	c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00						
	d) Employees Cost	1061.07	1288.12	1247.37	2349.19	2292.38	4801.74						
	e) Depreciation and amortisation	403.51	387.24	389.07	790.75	772.29	1551.53						
	f) Finance Cost	121.60	132.02	198.16	253.62	349.94	665.74						
	g)Administrative Expenditure	1356.14	1241.68	1143.48	2597.81	2394.09	4818.57						
V	Total	2942.31	3049.06	2978.08	5991.37	5808.70	11837.58						
VI	Profit Before Tax (III-IV)	551.27	319.50	672.35	870.77	1333.61	2264.99						
	Tax Expense												
	a. Current Tax	133.86	71.08	174.86	204.93	275.93	421.02						
	b. Deferred tax	174.51	31.39	(6.56)	205.90	(53.29)	158.88						
VII	Total Tax Expense	308.36	102.47	168.30	410.83	222.64	579.90						
VIII	Net Profit After Tax (V-VI)	242.91	217.03	504.05	459.94	1110.97	1685.09						
	Other Comprehensive Income												
IX	a. Items that will be reclassified to profit or loss (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00						
X	Total other Comprehensive Income(VII+VIII)	242.91	217.03	504.05	459.94	1110.97	1685.09						
XI	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	3272.07	3272.07	3272.07	3272.07	3272.07	3272.07						
	Earnings per equity share:												
	1)Basic	0.74	0.66	1.54	1.41	3.40	5.15						
	2)Diluted	0.74	0.65	1.54	1.41	3.40	5.03						

Date: 12th November, 2020

Place: Hyderabad

For Virinchi Limited

M.V.Srinivasa Rao

Whole Time Director

DIN: 00816334



Virinchi Ltd

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QTR AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

S.No.	PARTICULARS	Rs. in Lacs									
		QUARTER ENDED			HALF YEAR ENDED			YEAR ENDED			
		30.09.2020 Un-Audited	30.06.2020 Un-Audited	30.09.2019 Un - Audited	30.09.2020 Un-Audited	30.09.2019 Un - Audited	31.03.2020 Audited				
I	Revenue from operations	9,898.96	7,868.12	9656.58	17767.09	18969.23	38146.19				
II	Other Income	120.17	16.10	51.37	136.28	88.49	169.38				
III	Total Income	10,019.14	7,884.23	9707.96	17903.37	19057.73	38315.57				
IV	Expenses	(150.05)	(63.02)	(164.34)	(213.07)	(148.42)	(114.73)				
	a) Increase/(decrease) in stock in trade and WIP	-	-	0.00	-	0.00	0.00				
	b) Consumption of Raw materials	932.45	478.67	655.81	1411.12	1177.22	2492.29				
	c) Purchase of traded goods	2,829.55	2,782.21	3127.58	5611.77	6466.77	12298.83				
	d) Employees Cost	1,081.84	1,110.33	1165.29	2192.17	2278.57	4449.94				
	e) Depreciation and amortisation	400.60	486.56	574.73	887.16	1108.41	2219.62				
	f) Finance Cost	4,172.23	2,929.88	3294.21	7102.10	6148.39	12410.87				
	g)Administrative Expenditure	9,266.63	7,724.63	8,653.28	16991.26	17030.94	33756.82				
V	Profit Before Tax (III-IV)	752.51	159.59	1054.68	912.10	2026.79	4558.75				
VI	Tax Expense										
	a. Current Tax	129.48	99.18	205.04	228.66	351.70	790.32				
	b. Deferred tax	556.52	(231.52)	(317.57)	325.00	(595.61)	(877.56)				
VII	Total Tax Expense	686.00	(132.34)	(112.52)	553.66	(243.90)	(87.24)				
VIII	Net Profit After Tax (V-VI)	66.51	291.94	1167.20	358.45	2270.69	4645.99				
IX	Minority Interest	3.48	-	0.00	3.48	0.00	(0.59)				
	Other Comprehensive Income										
	a. Items that will be reclassified to profit or loss (Net of Tax)										
X	Total other Comprehensive Income(VII+VIII+IX)	63.03	291.94	1167.20	354.97	2270.69	4645.40				
XI	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	3,272.07	3,272.07	3,272.07	3,272.07	3,272.07	3,272.07				
XII	Earnings per equity share:										
	1)Basic	0.19	0.89	3.57	1.08	6.94	14.20				
	2)Diluted	0.19	0.87	3.57	1.08	6.94	13.90				

Date: 12th November, 2020

Place: Hyderabad

For Virinchi Limited



M.V.Srinivasa Rao
Whole Time Director
DIN: 00816334

Virinchi Ltd

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Segment Wise Information

Description	Consolidated						Standalone				Year Ended 31.03.2020 Audited	Year Ended 31.03.2020 Audited	
	30.09.2020		30.06.2020		30.09.2019		30.06.2020		30.09.2019				
	Un-Audited		Un-Audited		Un-Audited		Un-Audited		Un-Audited				
Segment Revenue													
Software Product Revenues	3,480.16		3,303.31		3,856.70		3,313.53		3,298.89		3,331.36		13,481.91
Software Services Revenues	1,282.06		1,504.68		1,537.67						131.74		
Health Care Services	5,083.97		2,999.46		4,124.72								
IT Enabled Services	52.77		60.67		137.47		52.77		60.67		137.48		488.46
Infrastructure and Real Estate Services											7.50		
Others													
Reconciliation Items													
Less: Inter Segment Revenue													
Net sales/income from Operations	9,898.96		7,868.12		9,656.56		3,366.30		3,359.56		3,608.07		13,970.37
Segment Result (Profit from Ordinary Activities before Interest & Tax)													
Software Product Revenues	413.90		422.48		879.40		540.84		437.06		802.55		2,758.99
Software Services Revenues	46.43		127.99		205.06						11.86		
Health Care Services	567.86		74.12		479.84								
IT Enabled Services	4.75		5.46		13.75		4.75		5.46		13.75		39.54
Infrastructure and Real Estate Services					7.50						7.50		22.50
Others													
Reconciling items													
Total	1,032.94		630.05		1,585.55		545.59		442.52		835.65		2,821.03
Interest Expenditure	400.60		486.56		574.73		121.60		132.02		198.16		665.74
Other un-allocable Income net off un-allocable Expenditure	120.17		16.10		43.87		127.28		9.00		34.85		109.79
Total Profit Before Tax	752.51		159.59		1,054.69		551.27		319.50		672.35		2,264.99



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Standalone Cash Flow Statement for the Half Year Ended 30th September, 2020 (Un-Audited)				Rs. In Lacs
Particulars	As at	As at	As at	
	30.09.2020	30.09.2019	31.03.2020	
	Un-Audited	Un-Audited	Audited	
A. Cash Flow from Operating Activities:				
Net Profit/ (Loss) before tax	870.77	1,333.61	2,264.99	
Adjustments for:				
Depreciation & Amortization	790.75	772.29	1,551.53	
Interest expenses	253.62	349.94	665.74	
Operating Profit before Working Capital Changes	1,915.14	2,455.84	4,482.26	
Working Capital Changes				
Trade and other receivables Including Inventory	92.99	(2,039.20)	(1,443.49)	
Trade and Other payables	(843.58)	(1,227.60)	(1,035.34)	
Cash Generated from Operations	1,164.55	(810.96)	2,003.43	
Interest paid	253.62	349.94	665.74	
Taxation for the year	204.93	222.64	579.90	
Net Cash from Operating Activities	706.00	(1,383.54)	757.80	
B. Cash Flow from Investing Activities:				
Fixed Assets	(936.23)	2,387.94	534.90	
Loss On Slump Sale	-	(634.36)	(634.36)	
Net Cash used in Investing Activities	(936.23)	1,753.58	(99.46)	
C. Cash Flow From Financial Activities:				
Proceeds from Equity Shares	(0.00)	1,162.50	1,333.30	
Net Proceeds from Long Term Borrowings	284.32	(1,553.62)	(1,951.33)	
Net Cash used in Financing Activities	284.32	(391.12)	(618.03)	
Net increase in cash and cash equivalents	54.09	(21.07)	40.31	
Cash and Cash equivalents as at Beginning of the Year	333.44	293.13	293.13	
Cash and Cash equivalents as on 30.09.2020	387.53	272.06	333.44	

Date: 12/11/2020

Place: Hyderabad

For Virinchi Limited

M.V. Srinivasa Rao
Whole Time Director
DIN: 00816334



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Consolidated Cash Flow Statement for the Half Year Ended 30th September, 2020(Un-Audited)			Rs. In Lacs	
Particulars	As at	As at	As at	
	30.09.2020	30.09.2019	31.03.2020	
A.	Un-Audited	Un-Audited	Audited	
Cash Flow from Operating Activities:				
Net Profit/ (Loss) before tax	912.10	2,026.79	4,558.16	
Adjustments for:				
Depreciation	2,191.40	2,278.57	4,449.94	
Interest expenses	887.16	1,108.41	2,219.62	
Operating Profit before Working Capital Changes	3,990.66	5,413.77	11,227.72	
Working Capital Changes				
Trade and other receivables Including Inventory	(331.81)	519.21	1,822.34	
Trade and Other payables	189.60	(1,141.72)	(2,392.47)	
Cash Generated from Operations	3,848.45	4,791.26	10,657.59	
Interest paid	887.16	1,108.41	2,219.62	
Taxation for the year	228.66	(243.90)	(87.24)	
Net Cash from Operating Activities	2,732.63	3,926.75	8,525.21	
B. Cash Flow from Investing Activities:				
Purchase of Fixed Assets	(2,672.76)	(2,489.87)	(6,820.72)	
Investment	-	-	-	
Net Cash used in Investing Activities	(2,672.76)	(2,489.87)	(6,820.72)	
C. Cash Flow From Financial Activities:				
Proceeds from Equity Shares	-	1,162.50	1,333.30	
Exchange Differences on Translation & Others	824.24	(351.16)	(2,870.73)	
Net Proceeds from Long Term Borrowings	(538.46)	(2,172.55)	(203.46)	
Net Cash used in Financing Activities	285.78	(1,361.21)	(1,740.89)	
Net increase in cash and cash equivalents	345.65	75.67	(36.40)	
Cash and Cash equivalents as at Beginning of the Year	867.22	903.64	903.64	
Cash and Cash equivalents as on 30.09.2020	1,212.88	979.30	867.23	

Date: 12/11/2020

For Virinchi Limited

Place: Hyderabad

M.V. Srinivasa Rao
 Whole Time Director
 DIN: 00816334



Notes

1. The above Un-Audited financial results for the Quarter and Half year ended on 30th September, 2020 are recommended by the Audit Committee were considered and approved by the board of directors at their meeting held on 12th November, 2020
2. Effective April 1, 2020 the income and expenditure relating to **vCard**, mobile credit card business, is captured retrospectively from this quarter in Tensor Fields Consultancy Services Private Limited.
3. Deferred tax liability is on account of capitalization of fixed assets during 2nd quarter and also due to recognition of change in useful life of the assets
4. The Consolidated Results include results of all subsidiaries including the main contributing subsidiary companies, viz., Virinchi Health Care Private Limited, KSoft Systems Inc.
5. **Segment Capital employed** – As certain assets of the Company including Software products facilities, development facilities and treasury assets and liabilities are often deployed interchangeably across segments, it is impractical to allocate these assets and liabilities to each segment. Hence the details for capital employed have not been disclosed in the above table
6. The Company and its subsidiaries operates in 3 major Segments Viz., Software Products, Software Services, Health Care Services.
7. An Extract of the detailed format of Un-audited Consolidated and Standalone financial results filed with stock exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 will be published in Newspaper.
8. The above financial results are available on the stock exchange website www.bseindia.com and company's website www.virinchi.com
9. Previous year's/period's figures are rearranged/ regrouped wherever necessary

Date: 12th November,2020

Place: Hyderabad

For Virinchi Limited



M.V.Srinivasa Rao
Whole Time Director
DIN: 00816334



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www.virinchi.com


Statement of Assets and Liabilities at a 30th September, 2020

Rs. In Lacs

Sl.No	Particulars	Standalone		Consolidated	
		As At 30.09.2020	As At 31.03.2020	As At 30.09.2020	As At 31.03.2020
		Un-Audited	Audited	Un-Audited	Audited
I	ASSETS				
	Non-Current Assets				
	Fixed Assets				
	Property, Plant and Equipment	7,381	7,115	32,190	30,549
	Capital Work-In-Progress	454	429	454	445
	Intangible Assets	7,372	7,518	7,778	8,946
	Financial Assets				
	Non-Current Investments	6,254	6,254	30	30
	Long Term Loans and Advances	5,366	5,358	960	949
	Other Non Current Assets	37	37	112	111
	Total Non-Current Assets	26,864	26,711	41,523	41,031
	Current Assets				
	Inventories			1,167	964
	Financial Assets				
	Trade Receivables	2,546	2,246	7,230	7,461
	Cash and cash equivalents	388	333	1,213	867
	Short term loans and advances	4,591	4,752	4,993	5,033
	Other current assets	443	684	1,729	1,340
	Total Current Assets	7,968	8,015	16,331	15,665
	TOTAL ASSETS	34,832	34,726	57,854	56,696
II	EQUITY AND LIABILITIES				
	Equity				
	Equity Share Capital	3,272	3,272	3,272	3,272
	Other Equity	23,554	23,094	35,325	34,145
	Money Received Against Share Wa	171	171	171	171
	Non Controlling Interest			(48)	(50)
	Total Equity	26,997	26,537	38,721	37,538
	Liabilities				
	Non Current liabilities				
	Financial Liabilities				
	Borrowings	2,284	2,000	9,889	10,428
	Defered Tax Liabilities(Net)	212	193	365	332
	Long term provisions	1,066	860	(50)	(375)
	Total Non Current Liabilities	3,562	3,053	10,204	10,386
	Current Liabilities				
	Financial Liabilities				
	Borrowings	2,947	3,099	5,629	5,221
	Trade Payable	301	874	1,069	1,120
	Provisions	1,026	1,162	2,231	2,431
	Toatal Current Liabilities	4,274	5,135	8,929	8,772
	Total Equity & Liabilities	34,832	34,726	57,854	56,696

Place: Hyderabad
Date:12/11/2020

For Virinchi Limited



M.V.Srinivasa Rao
Whole Time Director
DIN:00816334




P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on Standalone Unaudited quarterly and year to date financial results of the Company for the Quarter and half year ended 30th September, 2020, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors,
VIRINCHI LIMITED,

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of VIRINCHI LIMITED (the 'Company') for the quarter ended and half year ended 30th September, 2020. This statement which is the responsibility of the Company's management and approved by the Board of Directors of the company at their meeting held on 12th November, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" ("Ind AS 34") prescribed under Section 133 of the companies Act, 2013 and other Accounting Principles generally accepted in India and which has been initiated by us for identification purposes. Our responsibility is to express a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates,
Chartered Accountants

Firm Registration No. 01160165

M. Naveen

M Naveen

Partner

Membership No. 237316

UDIN: 20237316AAAAGI7530



Place: Hyderabad

Date: 12-11-2020



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Independent Auditor's Review Report on Consolidated Unaudited quarterly and year to date financial results of the Company for the Quarter and half year ended 30th September, 2020, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors,
VIRINCHI LIMITED

1. We have reviewed the accompanying Consolidated Unaudited Financial Results ("the Statement") of VIRINCHI LIMITED ("the Parent") and its subsidiaries (the Parent and its-subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income for the quarter ended and half year ended 30th September 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at their meeting held on 12th November 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

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4. The Statement includes the results of the following entities

Subsidiaries

1. Virinchi Healthcare private limited.
 2. Qfund Technologies Private Limited.
 3. Virinchi Learning Private Limited
 4. Tensor Fields Consultancy Services Private Limited
 5. Virinchi Combinatorics And Systems Biology Private Limited
 6. Virinchi Infra And Reality Private Limited
 7. Virinchi Media And Entertainment Private Limited
 8. Tyohar Foods Private Limited
 9. Ksoft Systems Inc
 10. Asclepius Consulting and Technologies Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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6. We did not review the interim financial information of Nine subsidiaries, included in the consolidated unaudited financial results, whose interim financial information reflects total assets of Rs.13,908.33 Lakhs before elimination, total revenues of Rs. 4,130.85 Lakhs total net loss of Rs.8.38 Lakhs and total comprehensive income of Rs.(38.54) lakhs for the quarter ended 30th September 2020, as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditor's whose report has been furnished to us by the Management and our conclusion on the Statement, insofar as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matter.

For P C N & Associates,
Chartered Accountants
Firm Registration No: 016016S

M. Naveen

M Naveen
Partner

Membership No. 237316

UDIN: 20237316ANAGJ5084



Place: Hyderabad
Date: 12-11-2020