

November 13, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
Scrip Code: 532372

To,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Bandra-Kurla  
Complex, Bandra (E), Mumbai - 400 051  
Symbol: VIRINCHI

Dear Sir/Madam,

**Subject : Un-Audited Financial Results for the Half Year ended September 30, 2023**  
**Reference : Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

With reference to the above cited subject and our letter dated November 3<sup>rd</sup>, 2023, we bring to your kind notice that the Board of Directors of the Company at their meeting held today, i.e. **Monday, 13<sup>th</sup> November, 2023**, *inter-alia*, considered and **approved the Un-Audited Standalone & Consolidated Financial Results of the Company for the Half Year ended September 30, 2023**.

The meeting commenced at 8.30 p.m. and concluded at 9.30 p.m.

This is for your information and records.

Thanking You,

Yours faithfully

For Virinchi Limited

  
K Ravindranath Tagore  
Company Secretary  
M.No.A18894



Encl as above

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF-YEAR ENDED SEPTEMBER 30, 2023

Rs. In Lacs

S.No.	Particulars	Quarter Ended				Half-Year Ended		Year Ended Audited
		30.09.2023 Un-Audited	30.06.2023 Un-Audited	30.09.2022 Un-Audited	30.09.2023 Un-Audited	30.09.2022 Un-Audited		
I	Revenue from Operations	7,250.37	8,030.46	7,901.29	15,280.83	15,480.67	31,193.51	
II	Other Income	50.44	23.13	85.08	73.57	120.06	363.87	
III	<b>Total Income</b>	<b>7,300.81</b>	<b>8,053.59</b>	<b>7,986.38</b>	<b>15,354.40</b>	<b>15,600.74</b>	<b>31,557.38</b>	
IV	<b>Expenses</b>							
	a) Increase/(decrease) in Stock in Trade and WIP	66.42	32.16	325.37	98.58	476.17	555.79	
	b) Consumption of Raw Materials	-	-	-	-	-	-	
	c) Purchase of Traded Goods	293.38	284.11	410.87	577.49	868.62	1,416.26	
	d) Employees Cost	2,603.84	2,365.40	2,489.08	4,969.24	4,897.47	9,875.60	
	e) Depreciation and Amortisation	1,285.86	1,482.38	1,900.31	2,768.24	3,131.95	5,607.36	
	f) Finance Cost	960.74	1,141.21	705.78	2,101.95	1,426.49	3,309.46	
	g) Administrative Expenditure	2,075.71	2,359.14	2,384.00	4,434.85	4,926.11	8,723.73	
	<b>Total</b>	<b>7,285.94</b>	<b>7,664.39</b>	<b>8,215.42</b>	<b>14,950.34</b>	<b>15,726.82</b>	<b>29,488.19</b>	
V	Profit Before Tax & Exceptional Item (III-IV)	14.87	389.20	-229.04	404.06	-126.08	2,069.19	
	Exceptional Item	-	-	-	-	-	-	
	Prior Period Items	-	-	-	-	-	-	
VI	<b>Profit Before Tax</b>	<b>14.87</b>	<b>389.20</b>	<b>-229.04</b>	<b>404.06</b>	<b>-126.08</b>	<b>2,069.19</b>	
VII	<b>Tax Expense</b>							
	a. Current Tax	57.98	177.87	196.89	235.85	323.14	703.47	
	b. Deferred tax	-190.24	-229.66	-72.01	(419.90)	85.68	94.13	
	<b>Total Tax Expense</b>	<b>(132.27)</b>	<b>-51.79</b>	<b>124.87</b>	<b>(184.06)</b>	<b>408.81</b>	<b>797.60</b>	
	<b>VIII Net Profit After Tax (V-VI)</b>	<b>147.14</b>	<b>440.99</b>	<b>-353.91</b>	<b>588.12</b>	<b>-534.89</b>	<b>1,271.58</b>	
IX	Minority Interest	-5.29	-5.32	-5.52	-10.61	-8.06	-13.32	
X	Other Comprehensive Income	-	-	-	-	-	-	
	a. Items that will be Reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	-	
XI	<b>Total Other Comprehensive Income (VII+VIII+IX)</b>	<b>152.42</b>	<b>446.31</b>	<b>-348.39</b>	<b>598.72</b>	<b>-526.83</b>	<b>1,284.90</b>	
XII	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	9,091.70	8,809.60	8,114.22	9,091.70	8,114.22	8,363.90	
XIII	<b>Earnings per Equity Share:</b>							
	1) Basic	0.17	0.51	-0.43	0.68	-0.65	1.56	
	2) Diluted	0.14	0.51	-0.43	0.65	-0.65	1.56	

Place: Hyderabad  
Date: 13-11-2023



For Virinchi Limited  
M. V. Srinivasa Rao  
Whole Time Director & CFO  
DIN: 00816334



Virinchi Limited  
8-2-672/5&6, 04th Floor, Ilyas Mohammed Khan Estate,  
Road No.1, Banjara Hills, Hyderabad-500034  
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2023

		Rs. in Lacs		
S.No.	PARTICULARS	As at	As at	As at
		30.09.2023	30.09.2022	31.03.2023
		Un-Audited	Un-Audited	Audited
<b>A</b>	<b>Cash Flow from Operating Activities:</b>			
	Net Profit/ (Loss) before Taxation and Extraordinary Items	404.06	(126.08)	2,069.19
	<b>Adjustments for:</b>			
	Depreciation	2,761.98	3123.93	5,594.26
	Amortised Expenses	6.26	8.02	13.10
	Interest Expenses	2,101.95	1,426.49	3,309.46
	<b>Operating Profit before Working Capital Changes</b>	<b>5,274.25</b>	<b>4,432.37</b>	<b>10,986.00</b>
	<b>Working Capital Changes:</b>			
	Trade and Other Receivables including Inventory	-2,842.02	-4,175.46	-835.54
	Trade and Other Payables	-547.58	260.04	3,734.14
	<b>Cash Generated from Operations</b>	<b>1,884.65</b>	<b>516.94</b>	<b>13,884.60</b>
	Interest Paid	2,101.95	1,426.49	3,309.46
	Taxation for the year	-184.06	323.14	797.6
	<b>Net Cash from Operating Activities</b>	<b>(33.25)</b>	<b>-1,232.69</b>	<b>9777.54</b>
<b>B</b>	<b>Cash Flow from Investing Activities:</b>			
	Purchase of Fixed Assets	-893.40	-474.29	-13,643.19
	Investment	-51.81	-14.75	(55.50)
	<b>Net Cash Used in Investing Activities</b>	<b>-945.21</b>	<b>-489.04</b>	<b>-13,698.69</b>
	<b>Cash Flow from Financial Activities:</b>			
	Proceeds from Equity Shares	2,765.82	409.85	1,335.58
	Share Warrants and its Forefeitures	-315.00	2,423.19	1,050.00
	Net Proceeds from Long Term Borrowings	-1,667.53	-1,902.71	946.36
	<b>Net Cash Used in Financing Activities</b>	<b>783.29</b>	<b>930.33</b>	<b>3,331.94</b>
	Net Increase in Cash and Cash Equivalents	-195.17	-791.40	-589.21
	Cash and Cash Equivalents as at Beginning of the Year	3,070.83	3,660.04	3,660.04
	<b>Cash and Cash Equivalents</b>	<b>2875.66</b>	<b>2,868.64</b>	<b>3070.83</b>

Place: Hyderabad  
Date: 13-11-2023

For Virinchi Limited

  
M. V. Srinivasa Rao  
Whole Time Director & CFO  
DIN: 00816334



Virinchi Limited  
8-2-672/5&6, 04th Floor, Ilyas Mohammed Khan Estate,  
Road No.1, Banjara Hills, Hyderabad-500034  
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



CONSOLIDATED SEGMENT WISE INFORMATION FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2023

Rs. In Lacs

Particulars	Quarter Ended			Half-Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>Segment Revenue</b>						
SAAS Business	2,928.68	3,251.85	3,047.02	6,180.53	6,037.02	12,272.32
IDC & IT Services	1,271.69	1,723.90	2,655.55	2,995.59	3,737.66	4,507.06
Health Care Services	2,767.65	2,902.37	3,212.49	5,670.02	6,434.81	13,516.18
IT Enabled Services	176.17	71.50	-1,160.80	247.67	-1,042.39	465.23
Payment & Credit Services	106.19	80.84	147.02	187.03	313.56	432.72
Infrastructure and Real Estate Services	-	-	-	-	-	-
Others	-	-	-	-	-	-
Reconciliation Items	-	-	-	-	-	-
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net sales/Income from Operations</b>	<b>7,250.37</b>	<b>8,030.46</b>	<b>7,901.28</b>	<b>15,280.83</b>	<b>15,480.66</b>	<b>31,193.51</b>
<b>Segment Result (Profit from Ordinary Activities before Interest &amp; Tax)</b>						
SAAS Business	31.07	448.77	247.49	479.84	611.94	1,182.78
IDC & IT Services	59.50	371.38	297.29	430.88	424.77	1,316.37
Health Care Services	813.06	736.76	-4.70	1,549.82	330.24	2,439.46
IT Enabled Services	-13.86	-27.97	-100.55	-41.83	-63.27	-88.32
Payment & Credit Services	35.90	-22.17	-47.87	13.73	-123.33	164.49
Infrastructure and Real Estate Services	-	-	-	-	-	-
Others	-	-	-	-	-	-
Reconciliation Items	-	-	-	-	-	-
<b>Total</b>	<b>925.16</b>	<b>1507.28</b>	<b>391.66</b>	<b>2432.44</b>	<b>1,180.35</b>	<b>5,014.78</b>
Interest Expenditure	960.74	1141.21	705.78	2101.95	1,426.49	3,309.46
Other un-allocable Income net off un-allocable Expenditure	50.44	23.13	85.08	73.57	120.06	363.87
<b>Total Profit Before Tax</b>	<b>14.86</b>	<b>389.20</b>	<b>-229.04</b>	<b>404.06</b>	<b>-126.08</b>	<b>2,069.19</b>

Place: Hyderabad  
Date: 13-11-2023

For Virinchi Limited

M. V. Srinivasa Rao  
Whole Time Director & CFO  
DIN: 00816334





Virinchi Limited  
8-2-672/5&6, 04th Floor, Ilyas Mohammed Khan Estate,  
Road No.1, Banjara Hills, Hyderabad-500034  
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104

  
**virinchi**  
www.virinchi.com

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF-YEAR ENDED SEPTEMBER 30, 2023

S.No.	Particulars	Quarter Ended				Half-Year Ended		Year Ended	Rs. in Lacs
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023		
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited		
I	Revenue from Operations	3,091.92	3,328.88	3,147.09	6,420.80	6,250.35	12,696.55	981.08	
II	Other Income	155.16	241.05	282.33	396.21	444.41	811.08	13,677.73	
III	<b>Total Income</b>	<b>3,247.08</b>	<b>3,569.93</b>	<b>3,429.42</b>	<b>6,817.01</b>	<b>6,694.76</b>	<b>13,677.73</b>		
IV	<b>Expenses</b>								
	a) Increase/(decrease) in Stock in Trade and WIP	-	-	-	-	-	-	-	
	b) Consumption of Raw Materials	-	-	-	-	-	-	-	
	c) Purchase of Traded Goods	-	-	-	-	-	-	-	
	d) Employees Cost	1,278.13	1,102.94	1,109.78	2,381.07	2,194.73	4,422.23	-	
	e) Depreciation and Amortisation	337.63	351.42	420.11	689.05	833.31	1,616.05	-	
	f) Finance Cost	154.88	357.79	179.48	512.67	359.62	806.99	-	
	g) Administrative Expenditure	1,435.22	1,418.81	1,360.69	2,854.03	2,591.17	5,441.64	-	
	<b>Total</b>	<b>3,205.85</b>	<b>3,230.96</b>	<b>3,070.06</b>	<b>6,436.81</b>	<b>5,978.83</b>	<b>12,286.92</b>		
V	<b>Profit Before Tax &amp; Exceptional Items (III-IV)</b>	<b>41.23</b>	<b>338.97</b>	<b>359.36</b>	<b>380.20</b>	<b>715.93</b>	<b>1,390.82</b>		
	Exceptional Item	-	-	-	-	-	-	-	
	Prior Period Items	-	-	-	-	-	-	-	
VI	<b>Profit Before Tax</b>	<b>41.23</b>	<b>338.97</b>	<b>359.36</b>	<b>380.20</b>	<b>715.93</b>	<b>1,390.82</b>		
VII	<b>Tax Expense</b>								
	a. Current Tax	35.30	107.99	139.83	143.29	228.98	412.89		
	b. Deferred tax	(66.59)	-72.78	-74.95	(139.37)	-131.20	-265.05		
	<b>Total Tax Expense</b>	<b>(31.29)</b>	<b>35.21</b>	<b>64.89</b>	<b>3.92</b>	<b>97.79</b>	<b>147.84</b>		
IX	<b>VIII Net Profit After Tax (V-VI)</b>	<b>72.52</b>	<b>303.77</b>	<b>294.48</b>	<b>376.28</b>	<b>618.15</b>	<b>1,242.97</b>		
	Other Comprehensive Income								
	a. Items that will be Reclassified to Profit or Loss (Net of Tax)								
X	<b>Total Other Comprehensive Income (VII+VIII+IX)</b>	<b>72.52</b>	<b>303.77</b>	<b>294.48</b>	<b>376.28</b>	<b>618.15</b>	<b>1,242.97</b>		
XI	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	9,091.70	8,809.60	8,114.22	9,091.70	8,114.22	8,363.90		
XII	<b>Earnings per Equity Share:</b>								
	1) Basic	0.08	0.34	0.36	0.43	0.76	1.51		
	2) Diluted	0.08	0.34	0.36	0.41	0.76	1.51		

Place: Hyderabad  
Date: 13-11-2023



For Virinchi Limited  
M. V. Srinivasa Rao  
Whole Time Director & CFO  
DIN: 00816334

Virinchi Limited  
 8-2-672/5&6, 04th Floor, Ilyas Mohammed Khan Estate,  
 Road No.1, Banjara Hills, Hyderabad-500034  
 E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104

**virinchi**  
 www.virinchi.com

**STANDALONE CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2023**

		Rs. in Lacs		
S.No.	PARTICULARS	As at	As at	As at
		30.09.2023	30.09.2022	31.03.2023
		Un-Audited	Un-Audited	Audited
<b>A</b>	<b>Cash Flow from Operating Activities:</b>			
	Net Profit/ (Loss) before Taxation and Extraordinary Items	380.20	715.93	1,390.82
	<b>Adjustments for:</b>			
	Depreciation	682.91	827.18	1,603.79
	Amortised Expenses	6.13	6.13	12.27
	Interest Expenses	512.67	359.62	806.99
	<b>Operating Profit before Working Capital Changes</b>	<b>1,581.92</b>	<b>1,908.87</b>	<b>3,813.87</b>
	<b>Working Capital Changes:</b>			
	Trade and Other Receivables including Inventory	-3,637.04	-3,336.25	-5,183.42
	Trade and Other Payables	-291.74	680.46	522.87
	<b>Cash Generated from Operations</b>	<b>-2,346.86</b>	<b>-746.92</b>	<b>-846.68</b>
	Interest Paid	512.67	359.62	806.99
	Taxation for the year	3.92	228.98	412.89
	<b>Net Cash from Operating Activities</b>	<b>(2863.45)</b>	<b>-1,335.53</b>	<b>(2066.56)</b>
<b>B</b>	<b>Cash Flow from Investing Activities:</b>			
	Purchase of Fixed Assets	-60.08	-14.98	-54.51
	Investment	0.00	-280.00	-280.00
	<b>Net Cash Used in Investing Activities</b>	<b>-60.08</b>	<b>-294.98</b>	<b>-334.51</b>
	<b>Cash Flow from Financial Activities:</b>			
	Proceeds from Equity Shares	2,741.26	1,354.85	1,376.85
	Share Warrants and its Forefeitures	-315.00	-	1,050.00
	Net Proceeds from Long Term Borrowings	28.28	190.55	367.35
	<b>Net Cash Used in Financing Activities</b>	<b>2,454.53</b>	<b>1,545.40</b>	<b>2,794.20</b>
	Net Increase in Cash and Cash Equivalents	-469.00	-85.11	393.13
	Cash and Cash Equivalents as at Beginning of the Year	1,801.38	1,408.25	1,408.25
	<b>Cash and Cash Equivalents</b>	<b>1332.38</b>	<b>1,323.14</b>	<b>1801.38</b>

Place: Hyderabad  
 Date: 13-11-2023

For Virinchi Limited

  
 M. V. Srinivasa Rao  
 Whole Time Director & CFO  
 DIN: 00816334





Virinchi Limited  
 8-2-672/5&6, 04th Floor, Ilyas Mohammed Khan Estate,  
 Road No.1, Banjara Hills, Hyderabad-500034  
 E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



Rs. In Lacs

STANDALONE SEGMENT WISE INFORMATION FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2023

Particulars	Quarter Ended			Half-Year Ended		Year Ended 31.03.2023 Audited
	30.09.2023 Un-Audited	30.06.2023 Un-Audited	30.09.2022 Un-Audited	30.09.2023 Un-Audited	30.09.2022 Un-Audited	
<b>Segment Revenue</b>						
SAAS Business	2,928.68	3,251.85	3,047.02	6,180.53	6,037.02	12,272.32
IT Enabled Services	163.25	77.03	100.07	240.28	213.33	424.33
Others	-	-	-	-	-	-
Reconciliation Items	-	-	-	-	-	-
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>3,091.92</b>	<b>3,328.88</b>	<b>3,147.09</b>	<b>6,420.80</b>	<b>6,250.35</b>	<b>12,696.65</b>
<b>Segment Result (Profit from Ordinary Activities before Interest &amp; Tax)</b>						
SAAS Business	31.07	448.77	247.49	479.84	611.94	1,182.78
IT Enabled Services	9.89	6.93	9.01	16.82	19.20	33.95
Others	-	-	-	-	-	-
Reconciliation Items	-	-	-	-	-	-
<b>Total</b>	<b>40.95</b>	<b>455.70</b>	<b>256.50</b>	<b>496.66</b>	<b>631.14</b>	<b>1,216.73</b>
Interest Expenditure	154.88	357.79	179.48	512.67	359.62	806.99
Other un-allocable Income net off un-allocable Expenditure	155.16	241.05	282.33	396.21	444.41	981.08
<b>Total Profit Before Tax</b>	<b>41.23</b>	<b>338.97</b>	<b>359.35</b>	<b>380.20</b>	<b>715.93</b>	<b>1,390.82</b>

Place: Hyderabad  
 Date: 13-11-2023

For Virinchi Limited

M. V. Srinivasa Rao  
 Whole Time Director & CFO \*  
 DIN: 00816334



**Notes:**

1. The above Un-Audited Financial Results for the Half Year ended **September 30, 2023**, were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 13, 2023.
2. The above Un-Audited Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Consolidated Results include results of all subsidiaries including the main contributing subsidiary companies, viz., Virinchi Health Care Private Limited, KSoft Systems Inc.
4. The Company and its subsidiaries operate in 4 major Segments Viz., SaaS Business (US Fintech), IDC & IT Services, Health Care Services and Payment & Credit Services (India Fintech).
5. The Company had during the quarter ended September 30, 2023 allotted 28,21,000 equity shares to the eligible employees of the Company pursuant to Employee Stock Option Schemes 2022
6. The above financial results are available on the stock exchange website [www.bseindia.com](http://www.bseindia.com) , [www.nseindia.com](http://www.nseindia.com) and company's website [www.virinchi.com](http://www.virinchi.com).
7. Previous year's/period's figures are rearranged/ regrouped wherever necessary.

**Date: November 13, 2023**

**Place: Hyderabad**

**For Virinchi Limited**



**M.V. Srinivasa Rao**  
**Whole Time Director & CFO**  
**DIN: 00816334**





STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

Rs. in Lacs

Particulars	Standalone		Consolidated	
	30.09.2023	31.03.2023	30.09.2023	31.03.2023
	Un-Audited	Audited	Un-Audited	Audited
<b>I. ASSETS</b>				
<b>Non-Current Assets</b>				
<b>Fixed Assets</b>				
Property, Plant and Equipment	5,239.37	5,468.37	28,470.34	28,181.95
Right to use Asset	2,139.81	2,246.67	8,731.61	10,305.57
Capital Work-In-Progress	1,093.63	1,093.63	10,992.75	10,992.75
Intangible Assets	6,169.20	6,462.30	6,924.33	7,513.60
<b>Financial Assets</b>				
Non-Current Investments	6,755.43	6,755.43	295.99	244.18
Long Term Loans and Advances	22,012.18	18,885.55	486.96	498.90
Other Non Current Assets	64.03	47.93	340.52	322.47
Deferred Tax Asset	-	-	-	-
<b>Total Non-Current Assets</b>	<b>43,473.64</b>	<b>40,959.88</b>	<b>56,242.49</b>	<b>58,059.42</b>
<b>Current Assets</b>				
Inventories	-	-	772.20	870.78
<b>Financial Assets</b>				
Trade Receivables	3,320.02	3,166.09	8,380.50	6,618.10
Cash and Cash Equivalents	1,332.36	1,801.36	2,875.67	3,070.83
Short Term Loans and Advances	1,413.59	1,390.52	8,284.01	7,426.24
Other Current Assets	1,336.15	1,018.84	2,932.43	2,618.10
<b>Total Current Assets</b>	<b>7,402.12</b>	<b>7,376.81</b>	<b>23,244.81</b>	<b>20,604.05</b>
<b>TOTAL ASSETS = I</b>	<b>50,875.77</b>	<b>48,336.69</b>	<b>79,487.31</b>	<b>78,663.47</b>
<b>II. EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity Share Capital	9,091.70	8,363.90	9,091.70	8,363.90
Other Equity	27,240.35	24,850.61	34,047.12	31,390.32
Non Controlling Interest	-	-	-121.17	-90.51
Money Received Against Share Warrants	735.00	1,050.00	735.00	1,050.00
<b>Total Equity</b>	<b>37,067.05</b>	<b>34,264.51</b>	<b>43,752.65</b>	<b>40,713.71</b>
<b>Liabilities</b>				
<b>Non Current liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	3,756.58	3,728.30	10,370.71	12,038.24
Defferred Tax Liabilities (Net)	26.55	165.93	1,274.57	1,694.47
Lease Liability	3,141.58	3,213.47	12,715.20	12,321.63
Long Term Provisions	320.66	301.02	553.20	527.09
<b>Total Non Current Liabilities</b>	<b>7,245.37</b>	<b>7,408.72</b>	<b>24,913.67</b>	<b>26,581.43</b>
<b>Current Liabilities</b>				
<b>Financial Liabilities</b>				
Borrowings	4,805.61	5,006.14	7,353.93	7,333.27
Trade Payables & Other Current Liabilities	90.52	66.42	383.48	507.79
Provisions	1,667.22	1,590.90	3,083.58	3,527.28
<b>Total Current Liabilities</b>	<b>6,563.35</b>	<b>6,663.46</b>	<b>10,820.99</b>	<b>11,368.34</b>
<b>TOTAL EQUITY &amp; LIABILITIES = II</b>	<b>50,875.77</b>	<b>48,336.69</b>	<b>79,487.31</b>	<b>78,663.48</b>

Place: Hyderabad  
Date: 13-11-2023

For Virinchi Limited

*M. V. Srinivasa Rao*  
M. V. Srinivasa Rao  
Whole Time Director & CFO  
DIN: 00816334







**P. MURALI & CO.,**  
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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to  
The Board of Directors  
VIRINCHI LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. VIRINCHI LIMITED** (the "Company") for the quarter ended 30 September, 2023 and for the period from 01 April 2023 to 30 September 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.







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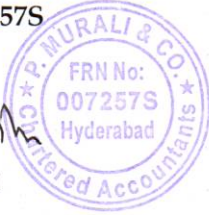
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.  
Chartered Accountants  
FRN: 007257S

M V Joshi  
Partner

M. No. 024784

UDIN: 23024784BGVQDR2922



Place: Hyderabad

Date: 13-11-2023.



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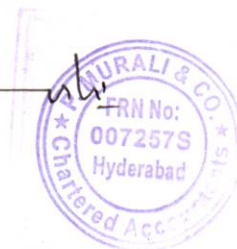
**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review report to  
The Board of Directors  
VIRINCHI LIMITED**

We have reviewed the accompanying statement of unaudited consolidated financial results of VIRINCHI LIMITED (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30 September, 2023 and for the period from 01 April 2023 to 30 September 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.







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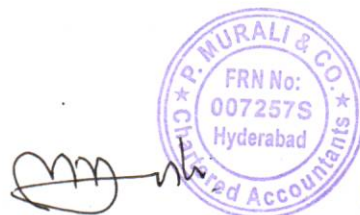
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Ksoft Systems Inc
2. Qfund Technologies Private Limited
3. Virinchi Learning Private Limited
4. Virinchi Media & Entertainment Private Limited.
5. Tyohar Foods Private Limited.
6. Virinchi Infra & Reality Private Limited
7. Virinchi Health Care Private Limited
8. Tensor Fields Consultancy Services Private Limited
9. Virinchi Combinatorics & Systems Biology Private Limited
10. V23 Medical Solutions Private Limited
11. Virinchi Capital Private Limited
12. Asclepius Consulting & Technologies Private Limited  
(Subsidiary with controlling interest)

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements / financial information / financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results and other financial information reflect total assets of Rs.2066.59 Lakhs as at 30<sup>th</sup> September, 2023 and total revenues of Rs 91.63 Lakhs and Rs.148.64 Lakhs, total net profit/(loss) after tax of Rs.45.79 Lakhs and Rs. 36.79 Lakhs and Total Comprehensive income of Rs.45.79 Lakhs and Rs. 36.79 Lakhs for the quarter ended 30<sup>th</sup> September, 2023 and for the period from 01 April 2023 to 30 September 2023, respectively, as considered in the in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the





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affairs of these subsidiary is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management.

For P. Murali & Co.  
Chartered Accountants  
FRN: 007257S

  
M V Joshi

Partner

M.No. 024784

UDIN: 23024784BGNQDS8931



Place: Hyderabad

Date: 13-11-2023.