

Dated: 12th February, 2013

The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Ltd
PJ Towers, 25th Floor
Dalal Street
Mumbai-01

Dear Sir,

Sub: Outcome of the Board meeting held on 12th February, 2013- Reg.

Ref: Scrip Code# 532372

With reference to the above subject, we would like to inform you that, the board of directors met on today and transacted the following business.

1. Approved the Stand alone Unaudited financial results for the quarter ended on 31st December, 2012
2. Approved the Consolidated Unaudited financial results for the quarter ended on 31st December, 2012

We are attaching herewith the Unaudited Financial results sheet along with the certificate from the statutory auditors of the company for the limited review carried out by them for this quarter.

Thanking You

Yours Truly

FOR VIRINCHI TECHNOLOGIES LTD

K. Ravindranath Tagore

K.RAVINDRANATH TAGORE
COMPANY SECRETARY



PART - I

Statement of Standalone Unaudited Financial Results for the quarter ended on 31/12/2012						(Rs.In Lakhs)
S.No.	PARTICULARS	UNAUDITED QUARTER ENDED		UNAUDITED YEAR ENDED		Audited Year Ended
		31/12/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
1	Income from Operations					
	a) Net Sales/ Income from Operations	1026.50	891.83	3046.10	2584.82	3520.62
	b) Other Operating Income	0.00	0.00	5.10	0.00	4.48
	Total Income from operations	1026.50	891.83	3051.20	2584.82	3525.10
2	Expenses					
	a. Increase/(decrease) in stock in trade and WIP	0.00	0.00			
	b. Consumption of Raw materials	0.00	0.00	0.00	0.00	0.00
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Employees Cost	168.21	156.93	0.00	0.00	0.00
	e. Depreciation	178.50	154.00	495.45	457.82	738.70
	f. Other Expenditure			530.18	469.00	609.60
	1.Administrative Expenditure	576.17	454.40	1671.28	1329.96	1677.46
	2.Good will Write off	0.00	49.75	0.00	149.25	200.95
	g. Total	922.88	815.08	2696.91	2406.03	3226.71
3	Profit/loss from Operations before other income, finance cost and exceptions items(1-2)	103.62	76.75	354.29	178.79	298.39
4	Other income	22.06	16.25	80.91	168.45	183.11
5	Profit/(loss) from Ordinary activities before finance costs and exceptional items(3+4)	125.68	93.00	435.20	347.24	481.50
6	Finance costs	43.57	60.37	153.16	150.54	245.74
7	Profit/(loss) from Ordinary activities after finance costs but before exceptional items(5-6)	82.11	32.63	282.04	196.70	235.76
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/Loss from Ordinary Activities before tax(7-8)	82.11	32.63	282.04	196.70	235.76
10	Tax Expense	18.06	1.93	74.09	36.80	76.46
11	Net Profit/Loss from Ordinary Activities after Tax(9-10)	64.05	30.70	207.95	159.90	159.30
12	Extraordinary Items (Net of Tax expense of Rs.....Lakh)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the Period(11-12)	64.05	30.70	207.95	159.90	159.30
14	Paid Up Share Capital(Face Value of Rs.10/-each)	1798.60	1494.05	1798.60	1494.05	1494.05
15	Reserves Excluding Revaluation Reserves as per Balance sheet of previous accounting year	0.00	0.00	0.00	0.00	6440.05
16.i	Earning Per Share(EPS)(Before Extraordinary items)					
	a)Basic	0.36	0.21	1.16	1.07	1.06
	b)Diluted	0.36	0.17	1.16	0.89	0.89
16.ii	Earning Per Share(EPS)(After Extraordinary items)					
	a) Basic	0.36	0.21	1.16	1.07	1.06
	b) Diluted	0.36	0.17	1.16	0.89	0.89



PART-II					
A	Particulars of Shareholding				
1	Public Shareholding				
	Number of Shares	13106516	10868899	13106516	10868899
	Percentage of Shareholding	72.87%	72.53%	72.87%	72.53%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	: Number of Shares	0.00	0	0	0
	: Percentage of Shares				
	(as a % of the total shareholding of promoter and Promoter Group)	0.00	0	0	0.00
	: Percentage of Shares				
	(as a % of the total sharecapital of the company)	0.00	0	0	0
	b) Non-Encumbered				
	: Number of Shares	4879534	4117151	4879534	4117151
	: Percentage of Shares				
	(as a % of the total shareholding of promoter and Promoter Group)	100%	100%	100%	100%
	: Percentage of Shares				
	(as a % of the total sharecapital of the company)	27.13%	27.47%	27.13%	27.47%
					28.22%

For VIRINCHI TECHNOLOGIES LTD


G. SANTI PRIYA
CHAIRPERSON & WHOLE TIME DIRECTOR

PART - I					
Statement of Consolidated Unaudited Financial Results for the quarter ended 31/12/2012					(Rs.In Lakhs)
S.No.	PARTICULARS	Unaudited		Unaudited	
		Qtr Ended		Year Ended	
		31/12/2012	31/12/2011	31/12/2012	31/12/2011
					31/03/2012
1	Income from Operations				
	a) Net Sales/ Income from Operations	1839.00	1804.21	5441.59	5197.40
	b) Other Operating Income	0.00	0.00	5.10	0.00
	Total Income from operations	1839.00	1804.21	5446.69	5197.40
2	Expenses				
	a. Increase/decrease in stock in trade and WIP	0.00	0.00	0.00	0.00
	b. Consumption of Raw materials	0.00	0.00	0.00	0.00
	c. Purchase of traded goods	0.00	0.00	0.00	0.00
	d. Employees Cost	365.16	723.10	1978.07	2250.81
	e. Depreciation	207.35	155.30	576.03	472.60
	f. Other Expenditure				
	i. Administrative Expenditure	982.37	611.13	2241.98	1648.94
	ii. Good will write off	0.00	49.75	0.00	149.25
	g. Total	1554.88	1539.28	4796.08	4521.60
3	Profit/loss from Operations before other income, finance cost and exceptions items(1-2)	284.12	264.93	650.61	675.80
4	Other income	22.06	16.25	80.91	168.45
5	Profit/(loss) from Ordinary activities before finance costs and exceptional items(3+4)	306.18	281.18	731.52	844.25
6	Finance costs	70.72	63.07	204.15	157.74
7	Profit/(loss) from Ordinary activities after finance costs but before exceptional items(5-6)	235.46	218.11	527.37	686.51
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/Loss from Ordinary Activities before tax(7-8)	235.46	218.11	527.37	686.51
10	Tax Expense	47.09	45.57	132.62	171.07
11	Net Profit/Loss from Ordinary Activities after Tax(9-10)	188.37	172.54	394.75	515.44
12	Extraordinary Items (Net of Tax expense of Rs.....Lakh)	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the Period(11-12)	188.37	172.54	394.75	515.44
14	Share of Profit/(loss) of associates	0.00	0.00	0.00	0.00
15	Minority Interest(13+14+15)	0.00	0.00	0.00	0.00
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates	188.37	172.54	394.75	515.44
17	Paid Up Share Capital(Face Value of Rs.10/-each)	1798.60	1494.05	1798.60	1494.05
18	Reserves Excluding Revaluation Reserves as per Balance sheet of previous accounting year	0.00	0.00	0.00	0.00
19.i	Earning Per Share(EPS)(Before Extraordinary items) of Rs.10/-each not annualised)				
	a)Basic	1.05	1.15	2.19	3.45
	b)Diluted	1.05	0.96	2.19	2.87

(Signature)
VIRINCHI TECHNOLOGIES LIMITED

PART-II					
A	Particulars of Shareholding				
1	Public Shareholding				
	Number of Shares	13106516	10868899	13106516	10756618
	Percentage of Shareholding	72.87%	72.53%	72.87%	71.78%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	:Number of Shares	0.00	0	0	0
	:Percentage of Shares	0.00	0	0	0.00
	(as a % of the total shareholding of promoter and Promoter Group)				
	: Percentage of Shares	0.00	0	0	0.00
	(as a % of the total sharecapital of the company)				
	b) Non-Encumbered	0.00	0	0	0
	:Number of Shares	4879534	4117151	4879534	4229432
	:Percentage of Shares	100%	100%	100%	100%
	(as a % of the total shareholding of promoter and Promoter Group)				
	: Percentage of Shares	27.13%	27.47%	27.13%	28.22%
	(as a % of the total sharecapital of the company)				

For VIRINCHI TECHNOLOGIES LTD


G. SANTI PRIYA
CHAIRPERSON & WHOLE TIME DIRECTOR




Notes to standalone Financial Results:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2013 and have undergone Limited Review by the Statutory Auditors of the company.
2. The previous Period/year figures have been regrouped /recast wherever necessary to make them comparable with those of the current period/year.
3. The weighted average number of equity shares outstanding during the period has been considered for calculating the Basic and diluted Earnings Per share(Not annualised) in accordance with AS-20 "Earning Per share"
4. Status of Investor Complaints: Opening Balance as on 1st October, 2012- 0 Received During the quarter-3 Disposed off During the Qtr:-3 Closing -0

Place: Secunderabad

FOR VIRINCHI TECHNOLOGIES LTD

Dated: 12th February, 2013


G. SANTI PRIYA
CHAIRPERSON & WHOLE TIME DIRECTOR



Notes to Consolidated Financial Results:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2013 and have undergone Limited Review by the Statutory Auditors of the company.
2. The above results includes the revenues and profits from the Ksoft Systems Inc., (100% wholly owned subsidiary of Virinchi Technologies Ltd) and also other wholly owned subsidiaries.
3. The Consolidated Financial Results has been prepared in accordance with the principals and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21)
4. The standalone financial results of the company for the Quarter ended on 30th September, 2012 are available on the company's website: www.Virinchi.com

Key Standalone financial information is given below:


Particulars	QTR ENDED 31 st December, 2012 (Unaudited)	QTR ENDED 31 st December, 2011 (Unaudited)	YEAR ENDED 31 st December, 2012 (Unaudited)	YEAR ENDED 31 st December 2011 (Unaudited)	(Rs.in Lacs) YEAR ENDED 31 ST March, 2012 (Audited)
Net Income	1048.56	908.08	3132.11	2753.27	3708.21
Profit Before Tax	82.11	32.63	282.04	196.70	235.76
Profit After Tax	64.05	30.70	207.95	159.90	159.30

5. The previous Period/year figures have been regrouped /recast wherever necessary to make them comparable with those of the current period/year.
6. The weighted average number of equity shares outstanding during the period has been considered for calculating the Basic and diluted Earnings Per share(Not annualised) in accordance with AS-20 "Earning Per share"
7. Status of Investor Complaints: Opening Balance as on 1st October, 2012-0 Received During the quarter-3 Disposed off During the Qtr:-3 Closing -0

Place: Secunderabad

Dated: 12th February, 2013

FOR VIRINCHI TECHNOLOGIES LTD


G.Santi Priya
CHAIRPERSON & WHOLE TIME DIRECTOR



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors
M/s. Virinchi Technologies Limited
Hyderabad

Limited Review Report for the quarter ended 31st December 2012

We have reviewed the accompanying statement of unaudited financial results of **M/s. Virinchi Technologies Limited** for the quarter ended 31st December 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants



(M.V.Joshi)
Partner
M. No.24784

Place: Hyderabad
Date : 12th February 2013