

Date: 12/02/2018

To
Deputy Manager
Dept. of Corporate Services,
Bombay Stock Exchange Limited
P J Towers, Dalal Street,
Fort, MUMBAI - 400001

Sub: Outcome of Board Meeting held on 12th February, 2018.

Ref: Script Code# 532372

With reference to subject cited above, we would like to inform you that the Directors met today i.e., 12th February, 2018, has approved Unaudited Consolidated and Standalone financial results for the quarter and Nine months ended on 31st December, 2017. In compliance with the Reg. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing Unaudited Consolidated and Standalone Financial results for the quarter and Nine months ended on 31st December, 2017 along with Limited Review Report issued by the Statutory Auditors of the company.

The Board Meeting commenced at 5.00 PM and ended at 8.45 PM

This is for your record and reference.

Thanking you,

Yours faithfully,

For Virinchi Limited

SANTHI PRIYA Digitally signed by
SANTHI PRIYA MYANA
MYANA Date: 2018.02.12
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M Santhi Priya
Whole Time Director
DIN: 03114319

Rs in Lakhs

Statement of Standalone Unaudited Financial Results for the Quarter 31st December,2017

S.No.	PARTICULARS	QUARTER ENDED			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	4,348.31	4,260.76	3,376.18	12,754.42	9,940.96	13,885.62
II	Other income	5.00	18.40	51.70	40.58	66.88	104.96
III	Total Income	4,353.31	4,279.17	3,427.88	12,795.00	10,007.84	13,990.58
IV	Expenses						
	a) Increase/(decrease) in stock in trade and WIP	(34.45)	1.04	(13.79)	(32.91)	(13.79)	41.14
	b) Consumption of Raw materials	-	-	77.53	-	232.59	-
	c) Purchase of traded goods	50.05	49.55	-	132.09	-	240.77
	d) Employees Cost	1,143.20	1,045.56	1000.31	3,132.92	3182.87	4,106.04
	e) Depreciation and amortisation	543.12	565.97	402.47	1,723.73	1112.80	1,618.40
	f) Finance Cost	130.99	170.26	172.54	527.30	278.82	566.11
	g)Administrative Expenditure	1,894.59	1,857.49	1525.55	5,585.55	4366.02	5,856.29
	Total	3,727.50	3,689.86	3,164.61	11,068.68	9,159.32	12,428.75

V	Profit before Exceptional and Extraordinary Items and Tax	625.81	589.31	263.26	1,726.32	848.52	1,561.83
VI	Exceptional items	-	-	-	-	-	159.31
VII	Profit before Extraordinary Items and Tax	625.81	589.31	263.26	1,726.32	848.52	1,402.52
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax	625.81	589.31	263.26	1,726.32	848.52	1,402.52
X	Tax Expense						
	a. Current Tax	159.09	137.84	60.04	397.70	122.06	210.78
	b. Deffered tax	21.57	13.20	-	58.34	-	50.14
XI	Profit for the Period from continuing activities	445.15	438.27	203.22	1,270.28	726.46	1,141.60
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	445.15	438.27	203.22	1,270.28	726.46	1,141.60
XVI	Other Comprehensive Income						
	a.i.Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii.Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-

	b.i.Items that will be reclassified to profit or loss	31.50	38.06	31.47	112.51	100.90	-
	ii.Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income	31.50	38.06	31.47	112.51	100.90	-
XVII	Total Comprehensive Income(XV+XVI)	476.65	476.34	234.69	1,382.79	827.36	1,141.60
XVIII	Earnings per equity share:						
	1)Basic	1.66	1.63	1.13	4.74	4.04	4.28
	2)Diluted	1.58	1.63	1.13	4.50	4.04	4.28

Place: Hyderabad
Dated:12/02/2018

For Virinchi Limited
 SANTI PRIYA MYANA
 MYANA
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 SANTI PRIYA MYANA
 Date: 2018.02.12
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M Santhi Priya
Whole Time Director
DIN: 03114319

Statement of Consolidated Unaudited Financial Results for the Quarter 31st December,2017							
S.No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	8,560.63	8,459.15	7,793.26	25,405.53	20633.94	28,667.76
II	Other income	21.28	45.01	51.12	101.04	113.92	192.34
III	Total Income	8,581.92	8,504.17	7,844.38	25,506.57	20,747.86	28,860.11
IV	Expenses						
	a) Increase/(decrease) in stock in trade and WIP	(30.76)	(12.76)	(199.28)	(180.36)	(426.79)	(725.34)
	b) Consumption of Raw materials	-	-	260.31	-	725.52	1,317.46
	c) Purchase of traded goods	376.52	326.93	-	1,041.75	-	-
	d) Employees Cost	3,310.90	3,296.91	3,255.31	9,815.72	8994.02	12,288.32
	e) Depreciation and amortisation	839.80	747.90	614.84	2,400.24	1591.59	1,151.20
	f) Finance Cost	435.70	432.30	431.16	1,341.26	677.84	2,316.82
	g)Administrative Expenditure	2,423.42	2,582.25	2785.42	7,769.60	7187.32	9,401.42

	Total	7,355.58	7,373.53	7,147.75	22,188.20	18,749.49	25,749.88
V	Profit before Exceptional and Extraordinary Items and Tax	1,226.33	1,130.64	696.63	3,318.37	1,998.37	3,110.22
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Extraordinary Items and Tax	1,226.33	1,130.64	696.63	3,318.37	1,998.37	3,110.22
VIII	Extraordinary Items	-	-	-	-	-	159.31
IX	Profit before tax	1,226.33	1,130.64	696.63	3,318.37	1,998.37	2,950.91
X	Tax Expense						
	a. Current Tax	247.66	245.82	210.86	700.34	428.93	221.06
	b. Deffered tax	89.86	77.26	-	219.31	-	370.31
XI	Profit for the Period from continuing activities	888.81	807.56	485.77	2,398.71	1,569.44	2,359.54
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	888.81	807.56	485.77	2,398.71	1,569.44	2,359.54
XVI	Other Comprehensive Income						

	a.i.Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii.Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b.i.Items that will be reclassified to profit or loss	1.87	0.91	(1.55)	2.78	12.87	-
	ii.Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income	1.87	0.91	(1.55)	2.78	12.87	-
XVII	Total Comprehensive Income(XV+XVI)	890.68	808.47	484.22	2,401.49	1,582.31	2,359.54
XVIII	Earnings per equity share:						
	1)Basic	3.31	3.01	2.70	8.94	8.73	8.84
	2)Diluted	3.15	3.01	2.70	8.50	8.73	8.84

Place: Hyderabad
Dated:12/02/2018

For Virinchi Limited
SANTHI
PRIYA
MYANA
M Santhi Priya
Whole Time Director
DIN: 03114319

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SANTHI PRIYA MYANA
Date: 2018.02.12
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Standalone Segment Information for quarter ended 31st December, 2017		Rs in Lakhs	
Description	Quarter Ended	Quarter Ended	
	31.12.2017	30.09.2017	
Segment Revenue			
Software Product	3061.33	2985.76	
Software Services	434.83	426.08	
Health Care Services	844.65	841.42	
Infrastructure and Real Estate Services	7.50	7.50	
Reconciliation Items			
Less: Inter Segment Revenue	-	-	
Net sales/income from Operations	4348.31	4260.76	
Segment Result (Profit from ordinary activities before Tax & Interest)			
Software Product	528.06	527.18	
Software Services	43.05	42.61	
Health Care Services	173.18	163.87	
Infrastructure and Real Estate Services	7.50	7.50	
Total	751.80	741.16	
Interest Expenditure	130.99	170.26	
Other un-allocable Income(Net off un-allocable Expenditure)	5.00	18.40	
Total (PBT)	625.81	589.31	

For Virinchi Limited

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PRIYA
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SANTHI PRIYA
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Date: 2018.02.12
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M Santhi Priya

Whole Time Director

DIN: 03114319

Date: 12/02/2018

Place: Hyderabad

Consolidated Segment Information for quarter ended 31st December, 2017		Rs in Lakhs
Description	Quarter Ended	Quarter Ended
	31.12.2017	30.09.2017
Segment Revenue		
Software Product	3,358.58	3,269.82
Software Services	2,648.60	2,727.46
Health Care Services	2,545.96	2,454.37
Infrastructure and Real Estate Services	7.50	7.50
Reconciliation Items		
Less: Inter Segment Revenue	-	-
Net sales/income from Operations	8,560.63	8,459.15
Segment Result (Profit from ordinary activities before tax and interest)		
Software Product	688.06	669.74
Software Services	632.45	571.44
Health Care Services	312.74	269.25
Infrastructure and Real Estate Services	7.50	7.50
Total	1,640.75	1,517.92
Interest Expenditure	435.70	432.30
Other un-allocable Income (Net off un-allocable Expenditure)	21.28	45.01
Total (PBT)	1,226.33	1,130.64

For Virinchi Limited

SANTHI
PRIYA
MYANA
M Santhi Priya
Whole Time Director
DIN: 03114319

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SANTHI PRIYA MYANA
Date: 2018.02.12
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Date: 12/02/2018
Place: Hyderabad

Standalone Reconciliation of Profit after Tax as per GAAP and IAS		(Rs. In Lakhs)
Particulars	Quarter ending 31st December,2016	Nine Months Ended 31st December,2016
Profit after Tax as per Indian GAAP	203.22	726.46
Other Comprehensive Income		
Add:		
Profit on Revaluation of Investments	(1.60)	10.46
Notional Interest Receivable on Short Term Loans and Advances	33.07	90.44
Total Other Comprehensive Income	31.47	100.90
Profit after Tax as per IAS	234.69	827.36

Virinchi Consolidated Reconciliation of Profit after Tax as per GAAP and IAS		(Rs. In Lakhs)
Particulars	Quarter ending 31st December,2016	Nine Months Ended 31st December,2016
Profit after Tax as per Indian GAAP	485.77	1569.44
Other Comprehensive Income		
Add:		
Profit on Revaluation of Investments	(1.55)	12.87
Total Other Comprehensive Income	(1.55)	12.87
Profit after Tax as per IAS	484.22	1,582.31

For Virinchi Limited

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PRIYA
MYANA

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SANTHI PRIYA
MYANA
Date: 2018.02.12
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M Santhi Priya

Whole Time Director

DIN: 03114319

Date: 12/02/2018

Place: Hyderabad



CHANDRA BABU NAIDU & CO.,
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

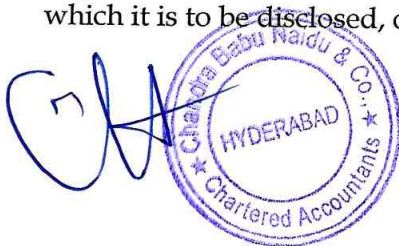
Tel. : (91-40) 2311 9499
Mob. : +91-97032 24490
E-mail : chandrababu.ca@gmail.com

LIMITED REVIEW REPORT

To
The Board of Directors
M/s. Virinchi Limited
Hyderabad

Limited Review Report for the quarter and nine months ended 31st December, 2017

1. We have reviewed the accompanying statement of unaudited Standalone financial results ("the Statement") of M/s. Virinchi Limited for the quarter ended 31st December, 2017 and year to date from April 1st 2017 to December 31st 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/ CFD/FAC / 62 / 2016 dated July 5th, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 12th February 2018. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.






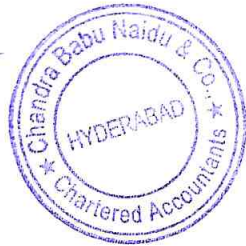
CHANDRA BABU NAIDU & CO.,
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
Mob. : +91-97032 24490
E-mail : chandrababu.ca@gmail.com

5. The accompanying Ind AS financial results and other financial information for the corresponding quarter ended December 31st ,2016 and year to date from April 01st 2016 to December 31st ,2016 have not been reviewed and presented solely based on the information compiled by management and has been approved by the Board of Directors.

For Chandra Babu Naidu & Co.,
Chartered Accountants
FRN: 016016S


Chandra Babu M
Partner
M.No. 227849



Place: Hyderabad
Date: 12-02-2018



CHANDRA BABU NAIDU & CO.,
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
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LIMITED REVIEW REPORT-CONSOLIDATED FINANCIAL RESULTS

To

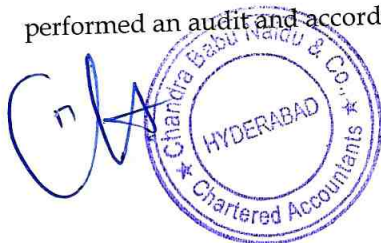
The Board of Directors,

M/s.Virinchi limited

Hyderabad

Limited Review Report for the quarter and nine months ended 31st December, 2017

1. We have reviewed the accompanying statement of unaudited Consolidated financial results ("the Statement") of M/s.Virinchi limited Group comprising M/s. Virinchi Limited ("the Company") and its subsidiaries (together referred to as 'the group'), for the quarter ended 31st December, 2017, and year to date from April 1st 2017 to December 31st 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 12th February 2018. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.






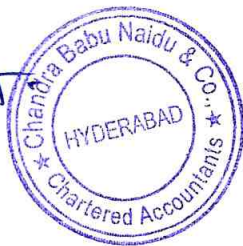
CHANDRA BABU NAIDU & CO.,
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Cyberabad, Hyderabad - 500 081

Tel. : (91-40) 2311 9499
Mob. : +91-97032 24490
E-mail : chandrababu.ca@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The accompanying Ind AS financial results and other financial information for the corresponding quarter and Nine months ended December 31st, 2016 have not been reviewed and presented solely based on the information compiled by management and has been approved by the Board of Directors.

For Chandra Babu Naidu & Co.,
Chartered Accountants.,
FRN: 016016S


Chandra Babu M
Partner
M.No. 227849



Place: Hyderabad

Date: 12th February 2018

Notes

1. The Financial results and other financial information for the quarter and Nine months ended on 31st December,2016 has been complied by the management as per Ind As, after exercising necessary due diligence to ensure that financial results provide true and fair view of the results in accordance with Ind As. This information has not been subject to any limited review or audit.
2. The above financial results are recommended by the Audit Committee were considered and approved by the board of directors at their meeting held on 12th February,2018
3. The Consolidated Results include results of all subsidiaries including the main contributing subsidiary companies, viz., Ksoft Systems Inc and Virinchi Health care Private Limited and Qfund Technologies Pvt Ltd.

Additional information on Standalone Financial results is as follows:

(Rs in Lacs)

Particulars	Quarter Ended	
	31/12/2017	31/12/2016
	Unaudited	Unaudited
Income from operations	4,348.31	3,376.18
Profit before tax	625.81	263.26
Total Comprehensive Incom(PAT)	476.65	234.69

4. **Segment Capital employed** - As certain assets of the Company including Software products facilities, development facilities and treasury assets and liabilities are often deployed interchangeably across segments, it is impractical to allocate these assets and liabilities to each segment. Hence the details for capital employed have not been disclosed in the above table.
5. The Company operates in 4 major Segments Viz., Software Products, Software Services, Infrastructure and Health Care Services.

6. An Extract of the detailed format of audited Consolidated financial results filed with stock exchange will under Regulation 33 of SEBI(Listing obligations and Disclosure Requirements) Regulations,2015 will be published in Newspaper.
7. Previous year's/period's figures are rearranged/ regrouped wherever necessary

Date: 12th February,2018
Place: Hyderabad

For Virinchi Limited

SANTHI PRIYA
MYANA

Digitally signed by
SANTHI PRIYA MYANA
Date: 2018.02.12
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M Santhi Priya

Whole Time Director

DIN: 03114319