

11th February, 2021

To,
The Manager,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Sub: Unaudited Financial Results for the third quarter and nine months ended 31st December, 2020.

Ref: BSE Scrip Code: 532372

Please find enclosed herewith the following documents in terms of Regulation 33 of SEBI (LODR) Regulations, 2015:

1. Un-Audited Consolidated, Standalone and Segment Financial Results for the third quarter and nine months ended 31st December, 2020, these results were approved by the Board of Directors at their meeting held on thursday, the 11th February, 2021; and
2. Limited Review Report on Consolidated and Standalone Financial Results for the third quarter and nine months ended 31st December, 2020 issued by the Statutory Auditors.

This is for your information on record.

Thanking You

Yours Truly

For Virinchi Limited

K. Ravindranath Tagore

K Ravindranath Tagore
Company Secretary
M.No.A18894



Virinchi Ltd
8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate
Road No.1, Banjara Hills, Hyderabad-500034
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



S.No.	PARTICULARS	UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QTR AND NINE MONTHS ENDED 31st DECEMBER, 2020											
		QUARTER ENDED			NINE MONTHS ENDED			YEAR ENDED					
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.12.2019	31.12.2020	31.12.2019	31.03.2020	31.03.2020	31.03.2020	
I	Revenue from operations	8,361.64	9,898.96	9,666.29	26,128.73	28,635.52	28,635.52	28,635.52	38,146.19	38,146.19	38,146.19		
II	Other Income	1,012.07	120.17	24.11	1,148.35	112.60	112.60	112.60	169.38	169.38	169.38		
III	Total Income	9,373.71	10,019.13	9,690.40	27,277.08	28,748.12	28,748.12	28,748.12	38,315.57	38,315.57	38,315.57		
IV	Expenses												
	a) Increase/(decrease) in stock in trade and WIP	141.15	(150.05)	142.03	(71.92)	(6.39)	(6.39)	(6.39)	(114.73)	(114.73)	(114.73)		
	b) Consumption of Raw materials												
	c) Purchase of traded goods	568.01	932.45	642.36	1,979.13	1,819.58	1,819.58	1,819.58	2,492.29	2,492.29	2,492.29		
	d) Employees Cost	2,824.55	2,829.55	2,923.87	8,436.32	9,390.64	9,390.64	9,390.64	12,298.83	12,298.83	12,298.83		
	e) Depreciation and amortisation	976.33	1,081.84	1,154.60	3,168.50	3,433.17	3,433.17	3,433.17	4,449.94	4,449.94	4,449.94		
	f) Finance Cost	415.44	400.60	538.03	1,302.60	1,646.44	1,646.44	1,646.44	2,219.62	2,219.62	2,219.62		
	g)Administrative Expenditure	3,360.09	4,172.23	3,189.07	10,462.20	9,337.47	9,337.47	9,337.47	12,410.87	12,410.87	12,410.87		
V	Profit Before Tax (III-IV)	8,285.56	9,266.62	8,589.96	25,276.82	25,620.91	25,620.91	25,620.91	33,756.82	33,756.82	33,756.82		
VI	Tax Expense	1,088.15	752.51	1,100.43	2,000.25	3,127.21	3,127.21	3,127.21	4,558.75	4,558.75	4,558.75		
	a. Current Tax	345.57	129.48	171.81	574.23	523.51	523.51	523.51	790.32	790.32	790.32		
	b. Deferred tax	649.09	556.52	(369.58)	974.09	(965.19)	(965.19)	(965.19)	(877.56)	(877.56)	(877.56)		
	Total Tax Expense	994.66	686.00	(197.77)	1,548.32	(441.68)	(441.68)	(441.68)	(87.24)	(87.24)	(87.24)		
VII	Net Profit After Tax (V-VI)	93.49	66.51	1,298.20	451.94	3,568.89	3,568.89	3,568.89	4,645.99	4,645.99	4,645.99		
VIII	Minority Interest	-	3.48	-	3.48	0.00	0.00	0.00	(0.59)	(0.59)	(0.59)		
IX	Other Comprehensive Income												
	a. Items that will be reclassified to profit or loss (Net of Tax)												
X	Total other Comprehensive Income(VII+VIII+IX)	93.49	63.03	1,298.20	448.46	3,568.89	3,568.89	3,568.89	4,645.40	4,645.40	4,645.40		
XI	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	3,422.07	3,272.07	3,272.07	3,422.07	3,272.07	3,272.07	3,272.07	3,272.07	3,272.07			
XII	Earnings per equity share:												
	1)Basic	0.27	0.19	3.97	1.31	10.91	10.91	10.91	14.20	14.20	14.20		
	2)Diluted	0.25	0.19	3.87	1.20	10.65	10.65	10.65	13.90	13.90	13.90		

Date: 11 January, 2021

Place: Hyderabad

For Virinchi Limited
M.V.Srinivasa Rao
Whole Time Director
DIN: 00816334



S.No.	PARTICULARS	UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QTR AND NINE MONTHS ENDED 31st DECEMBER, 2020 in Rs. Lacs											
		QUARTER ENDED			NINE MONTHS ENDED			YEAR ENDED					
		31.12.2020 Un-Audited	30.09.2020 Un-Audited	31.12.2019 Un - Audited	31.12.2020 Un-Audited	31.12.2019 Un - Audited	31.12.2020 Un - Audited	31.12.2019 Un - Audited	31.03.2020 Audited				
I	Revenue from operations	3230.35	3366.30	3627.59	9956.22	10692.14	13970.37						
II	Other Income	140.26	127.28	15.93	276.54	93.69	132.20						
III	Total Income	3370.61	3493.58	3643.52	10232.75	10785.83	14102.57						
IV	Expenses												
	a) Increase/(decrease) in stock in trade and WIP	0.00	0.00	0.00	0.00	0.00	0.00						
	b) Consumption of Raw materials	0.00	0.00	0.00	0.00	0.00	0.00						
	c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00						
	d) Employees Cost	1030.49	1061.07	1245.15	3379.68	3537.53	4801.74						
	e) Depreciation and amortisation	397.88	403.51	395.41	1188.63	1167.70	1551.53						
	f) Finance Cost	152.78	121.60	162.19	406.40	512.13	665.74						
	g)Administrative Expenditure	1370.72	1356.14	1136.02	3968.54	3530.10	4818.57						
	Total	2951.87	2942.31	2938.77	8943.24	8747.46	11837.58						
V	Profit Before Tax (III-IV)	418.74	551.27	704.75	1289.51	2038.37	2264.99						
VI	Tax Expense												
	a. Current Tax	152.66	133.86	120.15	357.59	396.08	421.02						
	b. Deferred tax	130.31	174.51	66.67	336.21	13.38	158.88						
	Total Tax Expense	282.97	308.36	186.82	693.80	409.46	579.90						
VII	Net Profit After Tax (V-VI)	135.77	242.91	517.93	595.71	1628.91	1685.09						
VIII	Other Comprehensive Income												
IX	a. Items that will be reclassified to profit or loss (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00						
	Total other Comprehensive Income(VII+VIII)	135.77	242.91	517.93	595.71	1628.91	1685.09						
X	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	3422.07	3272.07	3272.07	3422.07	3272.07	3272.07						
XI	Earnings per equity share:												
	1)Basic	0.40	0.74	1.58	1.74	4.98	5.15						
	2)Diluted	0.36	0.74	1.55	1.60	4.86	5.03						

Date: 11 January, 2021

Place: Hyderabad



For Virinchi Limited

M.V. Srinivasa Rao

M.V.Srinivasa Rao
Whole Time Director
DIN: 00816334

Description	Consolidated														
	Quarter Ended			Nine Months Ended			Year Ended								
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	31.12.2020	31.12.2019	31.03.2020	31.12.2020	31.03.2020				
Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited				
Segment Revenue	3,448.40	3,480.16	3,924.58	10,231.87	11,717.90	15,121.72	1,287.35	1,468.44	4,322.25	6,327.27	3,543.57	4,197.32	11,627.00	12,339.53	16,208.74
Software Product Revenues	82.32	52.77	75.95	195.76	255.82	488.45	82.32	75.95	22.50	255.82	488.45	82.32	75.95	22.50	488.45
Software Services Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Health Care Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IT Enabled Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure and Real Estate Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reconciliation Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net sales/income from Operations	8,361.64	9,898.96	9,673.79	26,128.73	28,658.00	38,146.18	8,361.64	9,673.79	28,658.00	38,146.18	8,361.64	9,673.79	26,128.73	28,658.00	38,146.18
Segment Result (Profit from Ordinary Activities before Interest & Tax)															
Software Product Revenues	376.46	413.90	942.71	1,212.84	2,652.77	3,490.81	376.46	413.90	942.71	2,652.77	3,490.81	376.46	413.90	942.71	3,490.81
Software Services Revenues	65.18	46.43	196.03	239.60	594.16	1,153.67	65.18	46.43	196.03	594.16	1,153.67	65.18	46.43	196.03	1,153.67
Health Care Services	42.47	567.86	460.52	684.45	1,381.04	1,924.96	42.47	567.86	460.52	1,381.04	1,924.96	42.47	567.86	460.52	1,924.96
IT Enabled Services	7.41	4.75	7.59	17.62	25.58	39.54	7.41	4.75	7.59	25.58	39.54	7.41	4.75	7.59	39.54
Infrastructure and Real Estate Services	-	-	7.50	-	22.50	22.50	-	-	7.50	22.50	22.50	-	-	22.50	22.50
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reconciling items	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	491.52	1,032.94	1,614.35	2,154.50	4,676.05	6,631.48	491.52	1,032.94	1,614.35	4,676.05	6,631.48	491.52	1,032.94	1,614.35	6,631.48
Interest Expenditure	415.44	400.60	538.03	1,302.59	1,646.44	2,219.62	415.44	400.60	538.03	1,646.44	2,219.62	415.44	400.60	538.03	2,219.62
Other un-allocable Income net off un-allocable Expenditure	1,012.07	120.17	24.11	1,148.34	97.61	146.88	1,012.07	120.17	24.11	97.61	146.88	1,012.07	120.17	24.11	146.88
Total Profit Before Tax	1,088.15	752.51	1,100.43	2,000.25	3,127.22	4,558.74	1,088.15	752.51	1,100.43	3,127.22	4,558.74	1,088.15	752.51	1,100.43	4,558.74

Notes


1. The above Un-Audited financial results are reviewed and recommended by the Audit Committee and considered approved by the Board of Directors at their meeting held on 11th February, 2021.
2. The Consolidated Results include results of all subsidiaries including the main contributing subsidiary companies, viz., Virinchi Health Care Private Limited, KSoft Systems Inc and Tensor Fields Consultancy Services Pvt Ltd.
3. **Segment Capital employed** – As certain assets of the Company including Software products facilities, development facilities and treasury assets and liabilities are often deployed interchangeably across segments, it is impractical to allocate these assets and liabilities to each segment. Hence the details for capital employed have not been disclosed in the above table.
4. The Company and its subsidiaries operate in 4 major Segments Viz., Software Products, Fintech Products, Software Services, Health Care Services and Infrastructure.
5. The Company has allotted 15,00,000 Equity Shares of face value of Rs. 10 each & 30,00,000 convertible warrants to the promoter & promoter group during the quarter ended 31st December, 2020.
6. 8,00,000 convertible warrants allotted to non promoters have expired during the quarter ended 31st December, 2020.
7. The Company incorporated two wholly owned subsidiaries namely M/s. V23 Medical Solutions Private Limited & Virinchi Capital Private Limited during the quarter ended 31st December, 2020.
8. An Extract of the detailed format of Un-Audited Consolidated financial results filed with stock exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be published in Newspaper.
9. Other Income comprises amount net of Loan Forgiveness (waiver) of amounts sanctioned by US banks under the US Federal SBA Paycheck Protection Program and Foreign exchange fluctuations
10. The above financial results are available on the stock exchange website www.bseindia.com and company's website www.virinchi.com
11. Previous year's/period's figures are rearranged/ regrouped wherever necessary

Date: 11th February, 2021

Place: Hyderabad



For Virinchi Limited


M.V. Srinivasa Rao
Whole Time Director & CFO
DIN: 00816334

CIN No. L72200TG1990PLC011104, Virinchi Ltd. (Formerly Virinchi Technologies Ltd.)

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E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors
Virinchi Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Virinchi Limited ("the Company") for the quarter and nine months ended 31st December 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019
2. The preparation of "the Statement", which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





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4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates
Chartered Accountants
Firm's Registration No: 016016S

M. Mohana Saradhi

M. Mohana Saradhi
Partner

M.No. 244686

UDIN: 21244686AAAAAI9948



Place: Hyderabad
Date: 11.02.2021



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Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Virinchi Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Virinchi Limited (the "Holding Company") and its subsidiaries (the "Holding Company" and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December, 2020 and for the period from 01-04-2020 to 31-12-2020 ("the Statement"), being submitted by the "Holding Company" pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting,' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on "the Statement" based on our review.
3. We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. "The Statement" includes the Ind AS financial results of the following entities:

Subsidiaries

1. Virinchi Healthcare Private Limited.
2. Qfund Technologies Private Limited.
3. Virinchi Learning Private Limited.
4. Tensor Fields Consultancy Services Private Limited.
5. Virinchi Combinatorics and Systems Biology Private Limited.
6. Virinchi Infra and Reality Private Limited.
7. Virinchi Media and Entertainment Private Limited.
8. Tyohar Foods Private Limited.
9. Ksoft Systems Inc.
10. Asclepius Consulting and Technologies Private Limited.
11. V23 Medical Solutions Private Limited.
12. Virinchi Capital Private Limited.

5. Based on our review conducted and procedures performed as stated above and based on the considerations of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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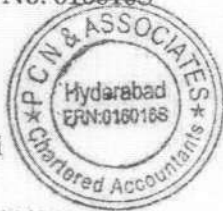
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6. We didn't review the interim financial information of twelve subsidiaries, included in the consolidated unaudited financial results, whose interim Ind AS financial results and other financial information reflect total assets of Rs. 37,661.67 Lakhs as at 31-12-2020 and total revenue of Rs. 6003.10 Lakhs and Rs. 17,044.32 Lakhs, total net profit/(loss) after tax of Rs. (42.28) Lakhs and Rs. (143.78) Lakhs and total comprehensive income/(loss) of Rs. (42.28) Lakhs and Rs. (147.25) Lakhs for the quarter ended 31-12-2020 and for the period from 01-04-2020 to 31-12-2020, respectively, as considered in "the Statement". These interim financial information have been reviewed by other auditor's whose report has been furnished to us by the Management and our conclusion on the statement, insofar as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of the other auditor and the procedures performed by us stated in paragraph 3 above.

Our Conclusion on the statement is not modified in respect of the above matter.

For P C N & Associates
Chartered Accountants
Firm's Registration No: 016016S

M. Mohana Saradhi
Partner
Membership No. 244686
UDIN: 21244686AAAAAJ2298



Place: Hyderabad
Date: 11.02.2021.