

Dated: 29<sup>th</sup> May, 2015

The Deputy Manager  
Department of Corporate Services  
Bombay Stock Exchange Ltd  
PJ Towers, 25<sup>th</sup> Floor  
Dalal Street  
Mumbai-01

Dear Sir,

Sub: Outcome of the Board meeting held on 29<sup>th</sup> May, 2015

Ref: Scrip Code# 532372

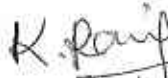
With reference to the above subject, we would like to inform you that, the board of directors met today and transacted the following businesses;

1. Approved the standalone and consolidated audited financial results for the quarter and the year ending 31<sup>st</sup> March, 2015
2. The Board approved the appointment of Mr. Viswanath Kompella as Chairman Emeritus of Virinchi Technologies Ltd and accepted his resignation from the position of Non-Executive Director

Thanking You

Yours Truly

FOR VIRINCHI TECHNOLOGIES LTD



K.RAVINDRANATH TAGORE  
COMPANY SECRETARY



PART - I Statement of Standalone audited Financial Results for the Quarter and Year ended on 31st March, 2015						Rs. in Lacs
S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
1	Income from Operations					
	a) Net Sales/ Income from Operations					
	b) Other Operating Income	2219.68	2187.36	1593.69	7631.37	6400.69
	Total Income from operations	210.24	64.41	0.00	277.36	0.00
2	Expenses	2429.92	2251.78	1593.69	7908.73	6400.69
	a. Increase/(decrease) in stock in trade and WIP					
	b. Consumption of Raw materials	0.00	0.00	0.00	0.00	0.00
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Employees Cost	0.00	0.00	0.00	0.00	0.00
	e. Depreciation	360.20	609.83	457.88	1612.19	1159.81
	f. Depreciation correction of previous qtrs as per Co Act Changes	267.51	232.33	145.46	964.51	731.82
	g. Other Expenditure	0.00	98.48	0.00	0.00	0.00
	h. Administrative Expenditure	0.00	0.00	396.35	0.00	406.82
	l. Total	1693.28	1273.36	695.83	4965.07	3861.31
	Profit/(loss) from Operations before other income, finance cost and exceptions items(1-2)	2320.98	2214.00	1695.52	7541.77	6159.76
3	Other income	108.94	37.77	-101.83	366.96	240.93
	Profit/(loss) from Ordinary activities before finance costs and exceptional items(3+4)	84.15	25.78	-47.80	161.86	132.44
5	Finance costs	193.09	63.55	-149.63	528.82	373.37
	Profit/(loss) from Ordinary activities after finance costs but before exceptional items(5-6)	47.12	27.30	33.96	127.41	152.43
7	Exceptional items	145.96	36.25	-183.59	401.41	220.94
9	Profit/Loss from Ordinary Activities before tax(7-8)	0.00	0.00	0.00	0.00	0.00
10	Tax Expense	145.96	36.25	-183.59	401.41	220.94
11	Net Profit/Loss from Ordinary Activities after Tax(9-10)	48.63	34.16	34.81	40.06	80.80
12	Extraordinary Items (Net of Tax expense of Rs. ... Lakh)	194.59	2.10	-218.40	361.35	140.14
13	Net Profit/Loss for the Period(11-12)	0.00	0.00	0.00	0.00	0.00
14	Paid Up Share Capital(Face Value of Rs.10/-each)	194.59	2.10	-218.40	361.35	140.14
15	Reserves Excluding Revaluation Reserves as per Balance sheet of previous accounting year	1798.60	1798.60	1798.60	1798.60	1798.60
16.i	Earning Per Share(EPS)(Before Extraordinary items)	0.00	0.00	0.00	7055.73	7086.25
	a) Basic					
	b) Diluted	1.08	0.01	-1.21	2.01	0.78
16.ii	Earning Per Share(EPS)(After Extraordinary items)	1.08	0.01	-1.21	2.01	0.78
	a) Basic					
	b) Diluted	1.08	0.01	-1.21	2.01	0.78
PART - II- Select Information for the Qtr and year ended on 31/03/2015						
A. Particulars of Shareholding						
1	Public Shareholding					
	Number of Shares					
	Percentage of Shareholding	12574508	12456511	12456511	12574508	12456511
2	Promoters and Promoter Group Shareholding	69.91%	69.26%	69.26%	69.91%	69.26%
	a) Pledged/Encumbered					
	:Number of Shares	0	0	0	0	0
	:Percentage of Shares	0	0	0	0	0
	(as a % of the total shareholding of promoter and Promoter Group)	0	0	0	0	0
	:Percentage of Shares	0	0	0	0	0
	(as a % of the total sharecapital of the company)	0	0	0	0	0
	b) Non-Encumbered					
	Number of Shares	5411542	5529539	5529539	5411542	5529539
	:Percentage of Shares	100%	100%	100%	100%	100%
	(as a % of the total shareholding of promoter and Promoter Group)					
	:Percentage of Shares	30.09%	30.74%	30.74%	30.09%	30.74%
	(as a % of the total sharecapital of the company)					



PART - I						
Statement of Consolidated audited Financial Results for the Quarter and Year ended on 31st March, 2015						
Rs. in Lacs						
S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
1	Income from Operations					
	a) Net Sales/ Income from Operations	3868.15	3634.42	3742.47	13571.43	11297.35
	b) Other Operating Income	238.54	64.41	0.00	305.66	0.00
	<b>Total Income from operations</b>	<b>4106.69</b>	<b>3698.83</b>	<b>3742.47</b>	<b>13877.09</b>	<b>11297.35</b>
2	Expenses					
	a. Increase/(decrease) in stock in trade and WIP	0.00	0.00	0.00	0.00	0.28
	b. Consumption of Raw materials	0.00	0.00	0.00	0.00	0.00
	c. Purchase of traded goods	15.85	0.00	20.53	15.85	20.53
	d. Employees Cost	1724.38	934.48	1136.06	4922.08	1236.06
	e. Depreciation	337.30	398.52	244.44	1138.00	850.29
	f. Other Expenditure					
	1.Administrative Expenditure	1840.42	2216.66	2220.50	6725.53	6551.08
	g. Total	3917.75	3549.66	3621.53	12801.46	10658.23
	Profit/loss from Operations before other income, finance cost and exceptions items(1-2)	188.94	149.18	120.94	1075.63	639.12
4	Other income	144.49	42.34	119.79	243.17	148.27
	Profit/(loss) from Ordinary activities before finance costs and exceptional items(3+4)	-333.42	191.52	240.73	1318.80	787.39
5	Finance costs	103.68	40.46	102.47	214.44	192.66
	Profit/(loss) from Ordinary activities after finance costs but before exceptional items(5-6)	229.74	151.06	138.31	1104.36	594.73
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit/Loss from Ordinary Activities before tax(7-8)	229.74	151.06	138.31	1104.36	594.73
10	Tax Expense	15.39	82.86	91.47	277.78	241.63
11	Net Profit/Loss from Ordinary Activities after Tax(9-10)	214.35	68.19	46.84	826.58	353.10
12	Extraordinary Items (Net of Tax expense of Rs. Lakh)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the Period(11-12)	214.35	68.19	46.84	826.58	353.10
14	Shares of Profit/ loss of associates	0.00	0.00	-10.49	0.00	-10.49
15	Minority Interest	-31.83	7.74	-18.64	-2.24	-24.04
	Net Profit/ (loss) after taxes , minority interest, and shares of profit/loss of associates	246.18	60.45	88.47	828.82	387.63
17	Paid Up Share Capital(Face Value of Rs.10/-each)	1798.60	1798.60	1798.60	1798.60	1798.60
18	Reserves Excluding Revaluation Reserves as per Balance sheet of previous accounting year	0.00	0.00	0.00	33942.03	7520.25
19.i	Earning Per Share(EP5)(Before Extraordinary items)					
	a) Basic	1.37	0.34	0.26	4.61	1.96
	b) Diluted	1.37	0.34	0.26	4.61	1.96
19.ii	Earning Per Share(EP5)(After Extraordinary items)					
	a) Basic	1.37	0.34	0.26	4.61	1.96
	b) Diluted	1.37	0.34	0.26	4.61	1.96
<b>PART -II- Select information for the Qtr and year ended on 31/03/2015</b>						
<b>A Particulars of Shareholding</b>						
<b>1 Public Shareholding</b>						
	Number of Shares	12574508	12456511	12456511	12574508	12456511
	Percentage of Shareholding	69.91%	69.26%	69.26%	69.91%	69.26%
<b>2 Promoters and Promoter Group Shareholding</b>						
<b>a) Pledged/Encumbered</b>						
	Number of Shares	0	0	0	0	0
	Percentage of Shares	0	0	0	0	0
	(as a % of the total shareholding of promoter and Promoter Group)					
	Percentage of Shares	0	0	0	0	0
	(as a % of the total sharecapital of the company)					
<b>b) Non-Encumbered</b>						
	Number of Shares	5411542	5529539	5529539	5411542	5529539
	Percentage of Shares	100%	100%	100%	100%	100%
	(as a % of the total shareholding of promoter and Promoter Group)					
	Percentage of Shares	30.09%	30.74%	30.74%	30.09%	30.74%
	(as a % of the total sharecapital of the company)					

Place: Secunderabad  
Dated: 29<sup>th</sup> May 2015

FOR VIRINCHI TECHNOLOGIES LTD

M. SANTAPPA  
CHAIRPERSON & WHOLE TIME DIRECTOR  
DIN: 03114319

Standalone Statement of Assets and Liabilities		In Rupees	
		As AT 31/03/2015	As AT 31/03/2014
	Particulars	Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	a) Share Capital	1796,10,102	1796,10,102
	b) Reserves and Surplus	7055,73,216	7086,24,919
	<b>Sub-total -Shareholders' Funds</b>	<b>8851,83,318</b>	<b>8882,35,021</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	a) Long Term borrowings	148,37,224	419,52,202
	b) Deffered tax liabilities	294,38,033	343,43,248
	c) Other Long term liabilities	-	-
	d) Long term provisions	65,79,575	52,46,863
	<b>Sub-total -Non-Current Liabilities</b>	<b>508,54,832</b>	<b>815,42,313</b>
<b>3</b>	<b>Current Liabilities</b>		
	a) Short-term Borrowings	1473,55,983	910,52,946
	b) Trade Payables	178,99,336	6,75,899
	c) Other Curren Liabilities	-	-
	d) Short Term provisions	211,86,126	192,78,959
	<b>Sub-total -Current Liabilities</b>	<b>1864,41,445</b>	<b>1110,07,804</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>11224,79,595</b>	<b>10807,85,139</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a) Fixed Assets		
	i) Tangible Assets	4662,73,436	4975,20,254
	ii) Intangible Assets	1405,32,902	1590,23,619
	iii) Capital Work In Progress	159,88,465	67,30,042
	b) Non-Current investments	197,55,087	799,77,755
	c) Long term loans and advances	1957,69,494	717,04,121
	d) Other non-current assets	-	-
	<b>Sub-total Non-Current Assets</b>	<b>8383,19,384</b>	<b>8149,55,792</b>
<b>2</b>	<b>Current Assets</b>		
	a) Inventories		
	b) Trade Receivables	1502,46,046	1522,93,789
	c) Cash and cash equivalents	1224,80,685	1056,59,604
	d) Other current assets	114,33,480	78,75,954
	<b>Sub-total Current Assets</b>	<b>2841,60,211</b>	<b>2658,29,347</b>
	<b>TOTAL ASSETS</b>	<b>11224,79,595</b>	<b>10807,85,139</b>

Place: Secunderabad

Dated: 29<sup>th</sup> May 2015

FOR VIRINCHI TECHNOLOGIES LTD

M: SANTI PRIYA  
CHAIRPERSON & WHOLE TIME DIRECTOR  
DIN: 03114319



Consolidated Statement of Assets and Liabilities		In Rupees	
Particulars		As AT 31/03/2015	As AT 31/03/2014
		Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	a) Share Capital	1796,10,102	1796,10,102
	b) Reserves and Surplus	8915,11,966	7520,25,344
	(c) Minority Interest	-24,18,907	-21,95,332
	<b>Sub-total -Shareholders' Funds</b>	<b>10687,03,160</b>	<b>9294,40,114</b>
2	<b>Non-Current Liabilities</b>		
	a) Long Term borrowings	1537,98,828	1307,67,179
	b) Deffered tax liabilities	329,47,157	382,91,212
	c) Long term provisions	69,59,628	55,93,016
	<b>Sub-total -Non-Current Liabilities</b>	<b>1937,05,613</b>	<b>1746,51,407</b>
	<b>Current Liabilities</b>		
3	a) Short-term Borrowings	1569,01,046	1095,71,186
	b) Trade Payables	303,96,369	130,98,940
	c) Short Term provisions	514,39,200	421,13,306
	<b>Sub-total -Current Liabilities</b>	<b>2387,36,614</b>	<b>1647,83,432</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>15011,45,388</b>	<b>12688,74,952</b>
	<b>ASSETS</b>		
<b>B</b>	<b>Non-Current Assets</b>		
1	a) Fixed Assets		
	i) Tangible Assets	5521,15,908	5806,36,052
	ii) Intangible Assets	2023,71,172	2205,30,830
	iii) Capital work in progress	350,12,717	147,48,992
	b) Non-Current investments	18,64,000	6,64,000
	c) Long term loans and advances	2533,69,440	603,22,395
	d) Other non-current assets	-	429,59,781
	<b>Sub-total Non-Current Assets</b>	<b>10447,33,237</b>	<b>9198,62,050</b>
2	<b>Current Assets</b>		
	a) Inventories	40,000	50,000
	b) Trade Receivables	1910,76,383	1981,61,296
	c) Cash and cash equivalents	2481,62,777	1373,94,660
	d) Other current assets	171,32,990	134,06,945
	<b>Sub-total Current Assets</b>	<b>4564,12,150</b>	<b>3490,12,902</b>
	<b>TOTAL ASSETS</b>	<b>15011,45,388</b>	<b>12688,74,952</b>

Place: Secunderabad  
Dated: 29<sup>th</sup> May 2015

FOR VIRINCHI TECHNOLOGIES LTD

  
M. SANTI PRIYA  
CHAIRPERSON & WHOLE-TIME DIRECTOR  
DIN: 03114319

**Notes to standalone Unaudited Financial Results:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29<sup>th</sup> May, 2015
2. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review
3. Financials are prepared in accordance with generally accepted accounting principles and accounting standards
4. The previous Period/year figures have been regrouped /recast wherever necessary to make them comparable with those of the current period/year.
5. The weighted average number of equity shares outstanding during the period has been considered for calculating the Basic and diluted Earnings Per share( Not annualised) in accordance with AS-20 "Earning Per share"
6. Status of Investor Complaints: Opening Balance as on 01<sup>st</sup> January,2015- 0 Received During the quarter-3 Disposed off During the Qtr:-3 Closing -0

Place: Secunderabad  
Dated: 29<sup>th</sup> May , 2015

FOR VIRINCHI TECHNOLOGIES LTD

M. SANTIPRIYA  
CHAIRPERSON & WHOLE TIME DIRECTOR  
DIN: 03114319



**Notes to Consolidated Financial Results:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2015 .
2. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review
3. Financials are prepared in accordance with generally accepted accounting principles and accounting standards
4. The above results includes the revenues and profits from the Ksoft Systems Inc.,(100% wholly owned subsidiary of Virinchi Technologies Ltd) and also other wholly owned subsidiaries.
5. The Consolidated Financial Results has been prepared in accordance with the principals and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21)
6. The standalone financial results of the company for the Quarter ended and year ended on 31<sup>st</sup> March, 2015 are available on the company's website: [www. Virinchi.com](http://www.Virinchi.com)

Key Standalone financial information is given below:

(Rs.in Lacs)

Particulars	Qtr Ended 31 <sup>st</sup> March,2015 (Audited )	Qtr Ended 31 <sup>st</sup> December,2014 (Unaudited )	Qtr Ended 31 <sup>st</sup> March,2014 (Audited )	Year Ended 31 <sup>st</sup> March,2015 (Audited )	Year Ended 31 <sup>st</sup> March, 2014 (Audited )
Net Income	<b>2429.92</b>	2251.78	1593.69	<b>7908.73</b>	6400.69
Profit Before Tax	145.96	36.25	-183.59	401.41	220.94
Profit After Tax	194.59	2.10	-218.40	361.35	140.14

7. The previous Period/year figures have been regrouped /recast wherever necessary to make them comparable with those of the current period/year.
8. The weighted average number of equity shares outstanding during the period has been considered for calculating the Basic and diluted Earnings Per share( Not annualised) in accordance with AS-20 "Earning Per share"



9. Status of Investor Complaints: Opening Balance as on 01<sup>st</sup> January, 2015- 0 Received During the quarter-3 Disposed off During the Qtr:-3 Closing -0

Place: Secunderabad  
Dated: 29<sup>th</sup> May 2015

FOR VIRINCHI TECHNOLOGIES LTD

  
M. SANTI PRIYA  
CHAIRPERSON & WHOLE TIME DIRECTOR  
DIN: 03114319







## **P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

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2339 3967, 2332 1470

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E-mail : pmurali.co@gmail.com  
info@pmurali.com

Website : www.pmurali.com

### **Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Virinchi Technologies Limited pursuant to the Clause 41 of the Listing Agreement**

To,

The Board of Directors of **Virinchi Technologies Limited**

1. We have audited the quarterly financial results of **Virinchi Technologies Limited** for the quarter ended March 31, 2015 and to the year to date financial results for the year ended March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2015 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2014, the audited annual financial statements as at and for the year ended March 31, 2015, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies (Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2015; and the relevant requirements of clause 41 of the listing agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:





## P. MURALI & CO.,

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

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2339 3967, 2332 1470  
Fax : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
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Website : www.pmurali.com

- (i) are presented in accordance with the requirements of Clause 41 of the Listing agreement in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 as well as the year to date results for the period from April 1, 2014 to March 31, 2015.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2015 and the published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41 (I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,  
Chartered Accountants  
Firm's Registration number: 007257S

*P. Murali Mohana Rao*

P. Murali Mohana Rao  
Partner  
M.No. 023412



Place: Hyderabad  
Date: 29/05/2015



**P. MURALI & CO.,**  
CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

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2339 3967, 2332 1470  
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Website : www.pmurali.com

**Auditor's Report on Quarterly Consolidated Financial Results and Consolidated year to date Financial Results of Virinchi Technologies Limited pursuant to Clause 41 of the Listing Agreement**

To

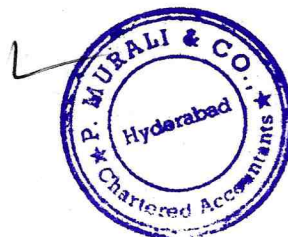
The Board of Directors of **Virinchi Technologies Limited**

We have audited the quarterly consolidated financial results of **Virinchi Technologies Limited** ('the Company') and its subsidiary (collectively referred to as 'the Group') for the quarter ended March 31, 2015 and the consolidated year to date financial results for the period from April 1, 2014 to March 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These quarterly consolidated financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these quarterly consolidated financial results and consolidated year to date financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the International Accounting Standard (IAS) 34, Interim Financial Reporting, as issued by International Accounting Standards Board.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the consolidated year to date financial results :

(i) Include the quarterly and year to date financial results of the following entities:





**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470  
Fax : (91-40) 2339 2474  
E-mail : pmurali.co@gmail.com  
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- (a) Qfund Technologies Pvt Ltd.
  - (b) KSoft Systems Inc
  - (c) Virinchi Media & Entertainment Pvt Ltd.
  - (d) Virinchi Learning Pvt Ltd.
  - (e) Tyohar Foods Pvt Ltd.
  - (f) Virinchi Infra & Realty Pvt Ltd
  - (g) Virinchi Healthcare Pvt Ltd and
  - (h) Asclepius consulting and technologies Private Limited.
- (ii) Have been presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (iii) Give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2015 as well as the consolidated year to date results for the period from April 1, 2014 to March 31, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,  
Chartered Accountants  
Firm's Registration number: 0022575

*P. Murali Mohana Rao*



P. Murali Mohana Rao  
Partner  
M.No. 023412

Place: Hyderabad  
Date: 29/05/2015