

Date: 01/06/2017

To

Deputy Manager  
Dept. of Corporate Services,  
Bombay Stock Exchange Limited  
P J Towers, Dalal Street,  
Fort, MUMBAI - 400001

Dear Sir/Madam,

Sub: Revised Audited Consolidated and Standalone financial results for the quarter and year ended on 31<sup>st</sup> March, 2017

Ref: Email dated 31<sup>st</sup> May, 2017; Script Code# 532372

With reference to subject cited above we are herewith enclosing Revised Audited Consolidated and Standalone Financial results for the quarter and year ended on 31<sup>st</sup> March, 2017 along with Audit Report issued by the Statutory Auditors of the company.

This is for your record and reference.

Thanking you,

Yours faithfully,

For Virinchi Limited



M Santhi Priya  
Whole Time Director  
DIN: 03114319



Rs.in Lakhs						
Statement of Standalone audited Financial Results for the Quarter and Year ended on 31st March, 2017						
S.No.	PARTICULARS	QUARTER ENDED			Year Ended	
		31.03.2017 Audited	31.12.2016 Unaudited	31.03.2016 Audited	31.03.2017 Audited	31.03.2016 Audited
I	Revenue from operations	3,944.66	3,376.18	2,619.01	13,885.62	10,435.35
II	Other Income	24.83	51.70	37.63	104.96	130.59
III	<b>Total Revenue(I+II)</b>	<b>3,969.49</b>	<b>3,427.88</b>	<b>2,656.64</b>	<b>13,990.58</b>	<b>10,565.94</b>
IV	<b>Expenses</b>					
	a) Consumption of Raw materials	0.00	77.53	0.00	0.00	0.00
	b) Purchase of traded goods	8.17	0.00	0.00	240.77	0.00
	a) Increase/(decrease) in stock in trade and WIP	54.94	(13.79)	0.00	41.14	0.00
	d) Employees Cost	923.17	1,000.31	1,070.93	4,106.04	2,660.14
	e) Depreciation and amortisation	505.59	402.47	268.70	1,618.40	1,021.67
	f) Finance Cost	245.29	172.54	81.63	566.11	217.76
	g)Administrative Expenditure	1,964.03	1,525.55	1,107.07	5,856.29	6,060.80
	<b>Total Expenses</b>	<b>3,701.19</b>	<b>3,164.61</b>	<b>2,528.33</b>	<b>12,428.75</b>	<b>9,960.37</b>
V	Profit before Exceptional and Extraordinary Items and Tax(III-IV)	<b>268.30</b>	<b>263.27</b>	<b>128.31</b>	<b>1,561.83</b>	<b>605.57</b>
VI	Exceptional items * (Refer Note 8)	159.31	0.00	0.00	159.31	0.00
VII	Profit before Extraordinary Items and Tax(V-VI)	108.99	263.27	128.31	<b>1,402.52</b>	<b>605.57</b>
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	108.99	263.27	128.31	1,402.52	605.57
X	Tax Expense					
	a. Current Tax	83.71	50.02	31.53	210.78	135.00
	b. Deferred tax	20.06	10.03	13.24	50.14	52.96
XI	Profit for the Period from continuing activities(VII-VIII)	<b>108.99</b>	<b>263.27</b>	<b>128.31</b>	<b>1,402.52</b>	<b>605.57</b>
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit (loss) for the period (XI + XIV)	108.99	263.27	128.31	1,402.52	605.57
XVI	Earnings per equity share:					
	1)Basic	0.02	1.13	0.46	4.28	2.32
	2)Diluted	0.02	0.77	0.46	4.28	2.32



Rs.in Lakhs						
Statement of Consolidated audited Financial Results for the Quarter and Year ended on 31st March, 2017						
S.No	PARTICULARS	QUARTER ENDED			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	8,033.83	7,793.26	5,491.38	28,667.76	21,833.87
II	Other Income	78.42	51.12	72.39	192.34	212.79
III	<b>Total Revenue(I+II)</b>	<b>8,112.25</b>	<b>7,844.38</b>	<b>5,563.77</b>	<b>28,860.11</b>	<b>22,046.66</b>
IV	<b>Expenses</b>					
	a)Consumption of Raw materials	591.94	260.31	11.62	1,317.46	11.62
	b)Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	c) Increase/(decrease) in stock in trade and WIP	(298.55)	(199.28)	0.40	(725.34)	0.40
	d)Employees Cost	3,294.30	3,255.31	2,952.31	12,288.32	9,271.06
	e) Finance costs	473.37	431.16	100.79	1,151.20	302.90
	f)Depreciation	725.23	614.84	339.30	2,316.82	1,207.03
	g) Administrative Expenditure	2,687.86	2,785.42	1,403.72	9,401.42	9,438.54
	<b>Total Expenses</b>	<b>7,474.15</b>	<b>7,147.76</b>	<b>4,808.13</b>	<b>25,749.88</b>	<b>20,231.55</b>
V	Profit before Exceptional and Extraordinary Items and Tax(III-IV)	638.10	696.62	755.64	3,110.22	1,815.11
VI	Exceptional Items * (Refer Note 8)	159.31	0.00	0.00	159.31	0.00
VII	Profit before Extraordinary Items and Tax(V-VI)	478.79	696.62	755.64	2,950.91	1,815.11
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	478.79	696.62	755.64	2,950.91	1,815.11
X	Tax Expense					
	1. Current tax	88.38	99.76	(137.46)	221.06	137.92
	2. Deferred Tax	74.06	111.09	14.16	370.31	56.64
XI	Profit for the Period from continuing activities(VII-VIII)	478.79	696.62	755.64	2,950.91	1,815.11
XII	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI + XIV)	478.79	696.62	755.64	2,950.91	1,815.11
XVI	Shares of Profit/ loss of associates	0.00	0.00	0.00	0.00	0.00
XVII	Minority Interest	0.00	0.00	0.00	0.00	0.00
XVIII	Net Profit/ (loss) after taxes , minority interest, and shares of profit/loss of associates(XV+XVI+XVII)	<b>316.35</b>	<b>485.77</b>	<b>878.94</b>	<b>2,359.54</b>	<b>1,620.55</b>
XIX	Earning Per Share					
	a)Basic	1.19	2.70	4.89	8.84	9.01
	b)Diluted	1.19	1.83	4.89	8.84	9.01





Standalone Segment Information for quarter/year ended 31st March, 2017				Rs in Lakhs	
Description	Quarter Ended		Year ended		
	31.03.2017	31.12.2016	31.03.2017	31.03.2016	
<b>Segment Revenue</b>					
Software Product Revenues	2,670.50	2,342.13	9,246.09	8,554.25	
Software Services Revenues	465.06	316.83	1,645.85	1,309.56	
Health Care Services	732.48	690.99	2,793.45	-	
IT Enabled Services	69.12	18.73	170.25	571.54	
Infrastructure and Real Estate Services	7.50	7.50	30.00	-	
Others	-	-	-	-	
Reconciliation Items	-	-	-	-	
Less: Inter Segment Revenue	-	-	-	-	
<b>Net sales/income from Operations</b>	<b>3,944.66</b>	<b>3,376.18</b>	<b>13,885.62</b>	<b>10,435.35</b>	
<b>Segment Result</b>					
Software Product Revenues	237.98	131.29	1,109.94	498.67	
Software Services Revenues	69.76	28.51	148.13	144.05	
Health Care Services	163.84	214.94	551.77	-	
IT Enabled Services	9.68	1.87	23.83	80.02	
Infrastructure and Real Estate Services	7.50	7.50	30.00	-	
Others	-	-	-	-	
Reconciling items	-	-	-	-	
<b>Total</b>	<b>488.76</b>	<b>384.11</b>	<b>1,863.67</b>	<b>722.74</b>	
Interest Expenditure	245.29	172.54	566.11	217.76	
Other un-allocable Income net off un-allocable Expenditure	(134.48)	(51.70)	(104.96)	(100.59)	
<b>Total Profit Before Tax</b>	<b>108.99</b>	<b>263.27</b>	<b>1402.52</b>	<b>605.57</b>	



Consolidated Segment Information for quarter/year ended 31st March, 2017		Rs in Lakhs			
S.No	Description	Quarter Ended		Year ended	
		31.03.2017	31.12.2016	31.03.2017	31.03.2016
1	<b>Segment Revenue</b>				
	Software Product Revenues	2,670.50	2,489.46	9,246.09	8,844.83
	Software Services Revenues	3,401.66	3,770.37	13,919.08	11,815.97
	Health Care Services	1,885.05	1,488.46	5,302.36	-
	IT Enabled Services	69.12	18.73	170.25	571.54
	Infrastructure and Real Estate Services	7.50	7.50	30.00	30.00
	Others	-	-	-	-
	Reconciliation Items	-	-	-	-
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net sales/income from Operations</b>	<b>8,033.83</b>	<b>7,774.53</b>	<b>28,667.76</b>	<b>21,262.34</b>
2	<b>Segment Result</b>				
	Software Product Revenues	237.98	649.94	1,109.94	555.45
	Software Services Revenues	481.33	339.33	2,350.24	1,299.76
	Health Care Services	137.25	1.87	395.76	-
	IT Enabled Services	9.68	85.52	23.83	80.02
	Infrastructure and Real Estate Services	7.50	-	30.00	-
	Others	-	-	-	-
	Reconciling items	-	-	-	-
	<b>Total</b>	<b>873.74</b>	<b>1,076.66</b>	<b>3,909.77</b>	<b>1,935.23</b>
	Interest Expenditure	473.37	431.16	1,151.20	302.90
	Other un-allocable Income net off un-allocable Expenditure	(78.42)	(51.12)	(192.34)	(182.79)
	<b>Total Profit Before Tax</b>	<b>478.79</b>	<b>696.62</b>	<b>2,950.91</b>	<b>1,815.12</b>

Notes on Segment information: Assets and Liabilities used in the company's business are not identified to any of the reportable segments as they are used interchangeably between the segments. The management believes that it is not practicable to provide segment disclosure relating to total assets and liabilities since a meaningful segregation of the available data is onerous



Standalone Statement of Assets and Liabilities			
S.NO	Particulars	In Lakhs	
		As AT 31/03/2017 Audited	As AT 31/03/2016 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	a) Share Capital	2,667.48	1,798.61
	b) Reserves and Surplus	13,247.91	7,473.35
	c) Money received against share warrants	-	-
	<b>Total shareholders' funds</b>	<b>15,915</b>	<b>9,271.95</b>
<b>2</b>	Share application money pending allotment	-	-
<b>3</b>	<b>Non-Current Liabilities</b>		
	a) Long Term borrowings	4,131.55	754.11
	b) Deffered tax liabilities	511.89	347.34
	c) Other Long term liabilities	-	-
	d) Long term provisions	82.28	54.40
	<b>Total Non-current liabilities</b>	<b>4,725.72</b>	<b>1,155.84</b>
<b>3</b>	<b>Current Liabilities</b>		
	a) Short-term Borrowings	2,495.78	1,906.37
	b) Trade Payables	-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.".]	3,785.70	1,830.09
	c) other Current Liabilities	-	-
	d) Short Term provisions	832.30	447.59
	<b>Sub-Total -Current Liabilities</b>	<b>7,113.77</b>	<b>4,184.05</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>27,754.88</b>	<b>14,611.84</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a) Fixed Assets		
	i) Tangible Assets	11,226.79	5,300.74
	ii) Intangible Assets	6,435.87	1,553.19
	iii) Capital Work In Progress	129.35	-
	iv) Intangible assets under development	-	-
	b) Non-Current investments	3,542.33	3,491.55
	c) Deferred tax assets (net)	-	-
	d) Long term loans and advances	253.64	40.40
	<b>Total non-current Assets</b>	<b>21,587.98</b>	<b>10,385.88</b>
<b>2</b>	<b>Current Assets</b>		
	a) Short Term Advances	2,780.26	1,394.48
	b) Trade Receivables	2,540.65	1,598.11
	c) Inventories	28.06	-
	d) Cash and cash equivalents	471.82	990.17
	e) short Term loans and advances	-	-
	f) Other current assets	346.10	243.19
	<b>Total Current Assets</b>	<b>6,166.90</b>	<b>4,225.96</b>
	<b>TOTAL ASSETS</b>	<b>27,754.88</b>	<b>14,611.84</b>





Consolidated Statement of Assets and Liabilities		In Lakhs	
S.NO	Particulars	As AT 31/03/2017 Audited	As AT 31/03/2016 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	a) Share Capital	2,667.48	1,798.61
	b) Reserves and Surplus	18,010.18	10,565.85
	c) Money received against share warrants	-	-
	<b>Total Shareholders' Funds</b>	<b>20,677.66</b>	<b>12,364.46</b>
2	Share application money pending allotment		
3	Minority Interest		
<b>4</b>	<b>Non-Current Liabilities</b>		
	a) Long Term borrowings	11,823.17	8,840.32
	b) Deffered tax liabilities	884.59	386.11
	c) Other Long -Term liabilities	106.63	58.57
	d) Long term provisions	-	-
	<b>Total Non - Current liabilities</b>	<b>12,814.39</b>	<b>9,285.00</b>
<b>5</b>	<b>Current Liabilities</b>		
	a) Short-term Borrowings	4,022.24	2,194.68
	b) Trade Payables		
	(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.".]	2,722.35	1,243.88
	c) Other current liabilities	-	-
	c) Short Term provisions	1,543.92	1,358.72
	<b>Total -Current Liabilities</b>	<b>8,288.51</b>	<b>4,797.27</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>41,780.56</b>	<b>26,446.73</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	a) Fixed Assets		
	i) Tangible Assets	24,595.09	13,614.62
	ii) Intangible Assets	7,031.89	2,288.11
	iii) Capital work in progress	327.49	1,749.20
	iv) Intangible assets under development	-	-
	b) Non-Current investments	72.42	57.24
	c) Deffered tax Asset	-	-
	d) Long term loans and advances	828.61	455.46
	<b>Total Non-Current Assets</b>	<b>32,855.49</b>	<b>18,164.63</b>
<b>2</b>	<b>Current Assets</b>		
	a) Short Term Advances	2,394.75	1,408.08
	b) Trade receivables	4,194.53	3,788.14
	c) Inventories	794.54	-
	d) Cash and cash equivalents	1,124.85	2,716.04
	e) short Term loans and advances		
	f) Other current assets	416.40	369.85
	<b>Total Current Assets</b>	<b>8,925.07</b>	<b>8,282.10</b>
	<b>TOTAL ASSETS</b>	<b>41,780.56</b>	<b>26,446.73</b>

