

31st July, 2020

To,
The Manager,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: BSE Scrip Code: 532372

With reference to the above stated subject, we bring to your kind notice that the Board of Directors of the Company at their meeting held on Friday, 31st July, 2020, inter-alia, approved the following:

1. Rectifications in the Consolidated Financial Results published on 26th June, 2020.
 - i. The rectifications made in the Consolidated Balance sheet of the company relate only to the items “Reserves & Surplus” and “Short Term Loans & Advances” and are now rectified.
 - ii. The term titled as “Capital Reserves & Other Reserves” in Consolidated Cash Flow Statement should be read as “Loans & Advances, Foreign Exchange Changes and Others” and is now rectified.Except the above, there are no other changes made in the Audited Financial Results and the rectified financial results are attached as Annexure-I
2. Unaudited Standalone & Consolidated Financial Results for the First Quarter ended 30th June, 2020, which is attached as Annexure-II
3. Approved the incorporation of a Non- Banking Financial Company (NBFC) wholly owned subsidiary with the name M/s. Virinchi Capital Private Limited or such other name as may be allowed by the Ministry of Corporate affairs. The main object of the company is “To lend and advance money and assets of all kinds or give credit on any terms or mode, and to enter into agreements of guarantees, contracts of indemnity and suretyship of all kinds, with or without security to any individual, firm, body corporate or any other entity .

The meeting commenced at 06:30 PM and concluded at 9.00 PM.

This is for your information and records.

Thanking you,

Yours faithfully,
For Virinchi Limited



K Ravindranath Tagore
Company Secretary
M.No.A18894
Encl: As above

S.No.	PARTICULARS	AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QTR AND YEAR ENDED 31ST MARCH, 2020				Rs. in Lacs	
		31.03.2020		31.12.2019		31.03.2020	
		Refer Note#2	Un-Audited	Refer Note#2	Audited	Audited	Audited
I	Revenue from operations	9510.67	9666.29	10083.55	38146.19	40709.31	
II	Other Income	56.78	24.11	51.92	169.38	402.29	
III	Total Income	9567.45	9690.40	10135.47	38315.57	41111.60	
IV	Expenses						
	a) Increase/(decrease) in stock in trade and WIP	(108.34)	142.03	10.02	(114.73)	180.37	
	b) Consumption of Raw materials	0.00	0.00	0.00	0.00	0.00	
	c) Purchase of traded goods	672.71	642.36	613.81	2492.29	2186.91	
	d) Employees Cost	2908.19	2923.87	3281.41	12298.83	12883.30	
	e) Depreciation and amortisation	1016.77	1154.6	918.70	4449.94	3597.34	
	f) Finance Cost	573.17	538.03	480.33	2219.62	2207.29	
	g)Administrative Expenditure	3073.41	3189.07	3284.82	12410.87	13442.81	
V	Total	8135.92	8589.96	8589.09	33756.82	34498.02	
VI	Profit Before Tax (III-IV)	1431.54	1100.44	1546.38	4558.75	6613.58	
	Tax Expense						
	a. Current Tax	266.80	171.81	(14.14)	790.32	1400.70	
	b. Deferred tax	87.63	(369.58)	(127.96)	(877.56)	(679.05)	
	Total Tax Expense	354.43	(197.77)	(142.10)	(87.24)	721.65	
VII	Net Profit After Tax (V-VI)	1077.10	1298.21	1688.48	4645.99	5891.93	
VIII	Minority Interest	(0.59)	0.00	0.00	(0.59)	0.00	
IX	Other Comprehensive Income						
	a.Items that will be reclassified to profit or loss (Net of Tax)	0.00	0.00	0.00	0.00	0.00	
X	Total other Comprehensive Income(VII+VIII+IX)	1076.51	1298.21	1688.48	4645.40	5891.93	
XI	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	3,272.07	3272.07	3117.07	3,272.07	3117.07	
XII	Earnings per equity share:						
	1)Basic	3.29	3.97	5.42	14.20	18.90	
	2)Diluted	3.22	3.87	4.95	13.90	17.27	



For Virinchi Limited



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G Santhi Priya
Whole Time Director &CFO
DIN:03114319



Place: Hyderabad
Date: 31st July, 2020

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QTR AND YEAR ENDED 31ST MARCH, 2020 in Rs. Lacs									
S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED				
		31.03.2020 Refer Note#2	31.12.2019 Un-Audited	31.03.2019 Refer Note#2	31.03.2020 Audited	31.03.2019 Audited			
I	Revenue from operations	3278.23	3627.59	4456.32	13970.37	17021.66			
II	Other Income	38.50	15.93	23.03	132.20	352.33			
III	Total Income	3316.74	3643.52	4479.35	14102.57	17373.99			
IV	Expenses								
	a) Increase/(decrease) in stock in trade and WIP	0.00	0.00	0.00	0.00	0.00			
	b) Consumption of Raw materials	0.00	0.00	0.00	0.00	0.00			
	c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00			
	d) Employees Cost	1264.22	1245.15	1126.90	4801.74	4436.44			
	e) Depreciation and amortisation	383.83	395.41	488.40	1551.53	2060.95			
	f) Finance Cost	153.61	162.19	212.70	665.74	984.94			
	g) Administrative Expenditure	1288.46	1136.02	2043.10	4818.57	6958.61			
	Total	3090.12	2938.77	3871.10	11837.58	14440.94			
V	Profit Before Tax (III-IV)	226.62	704.75	608.25	2264.99	2933.05			
VI	Tax Expense								
	a. Current Tax	24.94	120.15	(86.02)	421.02	673.09			
	b. Deferred tax	145.50	66.67	36.70	158.88	112.20			
	Total Tax Expense	170.43	186.82	(49.32)	579.90	785.29			
VII	Net Profit After Tax (V-VI)	56.19	517.93	657.57	1685.10	2147.76			
VIII	Other Comprehensive Income								
IX	a. Items that will be reclassified to profit or loss (Net of Tax)	0.00	0.00	0.00	0.00	0.00			
	Total other Comprehensive Income(VII+VIII)	56.19	517.93	657.57	1685.10	2147.76			
X	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	3272.07	3272.07	3117.07	3272.07	3117.07			
XI	Earnings per equity share:								
	1) Basic	0.17	1.58	2.11	5.15	6.89			
	2) Diluted	0.17	1.55	1.93	5.03	6.30			
	Place: Hyderabad	For Virinchi Limited							
	Date: 31st July, 2020	 G Santhi Priya Whole Time Director & CFO DIN:03114319							

Statement of Assets and Liabilities at 31st March, 2020		Rs. In Lacs			
Sl.No	Particulars	Standalone		Consolidated	
		As At March 31, 2020	As At March 31, 2019	As At March 31, 2020	As At March 31, 2019
		Audited	Audited	Audited	Audited
I	ASSETS				
	Non-Current Assets				
	Fixed Assets				
	Property, Plant and Equipment	7,115	10,509	30,549	29,334
	Capital Work-In-Progress	429	-	445	-
	Intangible Assets	7,518	6,636	8,946	8,235
	Financial Assets				
	Non-Current Investments	6,254	6,254	30	30
	Long Term Loans and Advances	5,358	4,830	949	957
	Other Non Current Assets	37	41	111	123
	Total Non-Current Assets	26,711	28,271	41,031	38,679
	Current Assets				
	Inventories		-	964	849
	Financial Assets				
	Trade Receivables	2,246	2,570	7,461	7,666
	Cash and cash equivalents	333	293	867	904
	Short term loans and advances	4,752	3,742	5,033	4,717
	Other current assets	684	453	1,340	666
	Total Current Assets	8,015	7,058	15,665	14,802
	TOTAL ASSETS	34,726	35,328	56,696	53,481
II	EQUITY AND LIABILITIES				
	Equity				
	Equity Share Capital	3,272	3,117	3,272	3,117
	Other Equity	23,094	20,426	34,145	28,050
	Money Received Against Share Warrants	171	610	171	610
	Non Controlling Interest		-	(50)	(50)
	Total Equity	26,537	24,153	37,538	31,727
	Liabilities				
	Non Current liabilities				
	Financial Liabilities				
	Borrowings	2,000	3,951	10,428	10,631
	Deferred Tax Liabilities(Net)	193	701	332	507
	Long term provisions	860	152	(375)	249
	Total Non Current Liabilities	3,053	4,804	10,386	11,387
	Current Liabilities				
	Financial Liabilities				
	Borrowings	3,099	3,592	5,221	5,590
	Trade Payable	874	1,406	1,120	1,981
	Provisions	1,162	1,373	2,431	2,795
	Toatal Current Liabilities	5,135	6,371	8,772	10,366
	Total Equity & Liabilities	34,726	35,328	56,696	53,481
Place: Hyderabad		For Virinchi Limited			
Date: 31st July, 2020		 G Santhi Priya Whole Time Director & CFO DIN:03114319			
					

Virinchi Ltd
 8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate
 Road No.1, Banjara Hills, Hyderabad-500034, Telangana
 E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



Consolidated Cash Flow Statement for the Year Ended 31st March, 2020 Rs. In Lacs			
Particulars		As at	
		31st March, 2020	31st March, 2019
A.	Cash Flow from Operating Activities:	Audited	Audited
	Net Profit/ (Loss) before taxation and extraordinary items	4,558.16	6,613.57
	Adjustments for:		
	Depreciation	4,449.94	3,600.20
	Amortised Expenses	-	-
	Interest expenses	2,219.62	2,207.29
	Operating Profit before Working Capital Changes	11,227.72	12,421.06
	Working Capital Changes		
	Trade and other receivables Including Inventory	1,822.34	479.81
	Trade and Other payables	(2,392.47)	(1,865.54)
	Cash Generated from Operations	10,657.59	11,035.34
	Interest paid	2,219.62	2,207.29
	Taxation for the year	(87.24)	721.65
	Net Cash from Operating Activities	8,525.21	8,106.40
B.	Cash Flow from Investing Activities:		
	Purchase of Fixed Assets	(6,820.72)	(8,387.53)
	Investment	-	93.47
	Net Cash used in Investing Activities	(6,820.72)	(8,294.06)
C.	Cash Flow From Financial Activities:		
	Proceeds from Equity Shares	1,333.30	2,380.52
	Loans & Advances, Foreign Exchange Changes & Others	(2,870.73)	(2,074.11)
	Net Proceeds from Long Term Borrowings	(203.46)	(202.10)
	Net Cash used in Financing Activities	(1,740.89)	104.31
	Net increase in cash and cash equivalents	(36.40)	(83.35)
	Cash and Cash equivalents as at Beginning of the Year	903.64	986.99
	Cash and Cash equivalents as on 31.03.2020	867.23	903.64

Place: Hyderabad
 Date: 31st July, 2020

For Virinchi Limited

G Santhi Priya
 Whole Time Director & CFO
 DIN:03114319



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Standalone Cash Flow Statement for the Year Ended 31st March, 2020			
		Rs. In Lacs	
Particulars	As at		As at
	31st March, 2020		31st March, 2019
		Audited	Audited
A.	Cash Flow from Operating Activities:		
	Net Profit/ (Loss) before taxation and extraordinary items	2,264.99	2,933.06
	Adjustments for:		
	Depreciation	1,548.96	2,058.38
	Amortised Expenses	2.57	2.57
	Interest expenses	665.74	984.94
	Operating Profit before Working Capital Changes	4,482.26	5,978.94
	Working Capital Changes		
	Trade and other receivables Including Inventory	(1,443.49)	(3,907.34)
	Trade and Other payables	(1,035.34)	(1,546.51)
	Cash Generated from Operations	2,003.43	525.09
	Interest paid	665.74	984.94
	Taxation for the year	579.90	785.28
	Net Cash from Operating Activities	757.80	(1,244.13)
B.	Cash Flow from Investing Activities:		
	Fixed Assets	534.90	(1,208.13)
	Loss On Slump Sale	(634.36)	(559.85)
	Investment	-	87.32
	Net Cash used in Investing Activities	(99.46)	(1,680.66)
C.	Cash Flow From Financial Activities:		
	Proceeds from Equity Shares	1,333.30	2,380.52
	Net Proceeds from Long Term Borrowings	(1,951.33)	316.76
	Net Cash used in Financing Activities	(618.03)	2,697.28
	Net increase in cash and cash equivalents	40.31	(227.51)
	Cash and Cash equivalents as at Beginning of the Year	293.13	521.64
	Cash and Cash equivalents as on 31.03.2020	333.44	293.13

Place: Hyderabad
 Date: 31st July, 2020

For Virinchi Limited

G Santhi Priya
 Whole Time Director & CFO
 DIN:03114319



Notes

1. The above rectified Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 31st July, 2020.
The following rectifications are made in the Consolidated financial results published on 26th June, 2020.
 - i. The rectifications made in the consolidated balance sheet of the company relate to the items “Reserves & Surplus” and “Short Term Loans & Advances” and are now rectified.
 - ii. The term titled as “Capital Reserves & Other Reserves” in Consolidated Cash Flow Statement should be read as “Loans & Advances, Foreign Exchange Changes and Others” and is now rectified.Other than the above, there are no other changes made in the Audited Financial results published on 26th June 2020.
2. The figures for the quarter ended 31st March 2020 and 31st March 2019 are the balancing figure between the audited figures of the full financial year and the published year-to-date figures upto the 3rd quarter of respective financial years which were subject to Limited Review by the Statutory Auditor of the Company.
3. The Audited Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The Consolidated Results include results of all subsidiaries including the main contributing subsidiary companies, viz., Virinchi Health Care Private Limited, KSoft Systems Inc and QFund Technologies Pvt Ltd.
5. **Segment Capital employed** – As certain assets of the Company including Software products facilities, development facilities and treasury assets and liabilities are often deployed interchangeably across segments, it is impractical to allocate these assets and liabilities to each segment. Hence the details for capital employed have not been disclosed separately.
6. The Company and its subsidiaries operate in 4 major Segments Viz., Software Products, Software Services, Health Care Services and Infrastructure.
7. Standalone IT Services Revenues are merged with IT Product Revenues as separate segmental result bifurcation is difficult as the resources are used interchangeably.

8. The above financial results are available on the stock exchange website www.bseindia.com and company's website www.virinchi.com

9. Previous year's/period's figures are rearranged/ regrouped wherever necessary.

Date: 31st July, 2020

For Virinchi Limited

Place: Hyderabad





G. Santhi Priya
Whole Time Director & CFO
DIN: 03114319




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Consolidated Segment Wise Information for quarter and year ended 31st March, 2020					
Description	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Refer Note#2	Un-Audited	Refer Note#2	Audited	Audited
Segment Revenue					
Software Product Revenues	3,717.29	3,924.58	4,631.41	15,121.72	17,843.30
Software Services Revenues	1,691.54	1,468.44	1,408.10	6,327.27	8,417.36
Health Care Services	3,869.20	4,197.32	3928.38	16,208.74	14,142.54
IT Enabled Services	232.63	75.95	108.17	488.45	276.12
Infrastructure and Real Estate Services		7.50	7.50	22.50	30.00
Others	-	-	-	-	-
Reconciliation Items	-	-	-	-	-
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/income from Operations	9,510.67	9,673.79	10,083.56	38,168.68	40,709.32
Segment Result (Profit from Ordinary Activities before Interest & Tax)					
Software Product Revenues	866.26	942.71	1,216.61	3,490.81	4,527.92
Software Services Revenues	531.29	196.03	254.55	1,153.67	2,178.26
Health Care Services	543.92	460.52	485.31	1,924.96	1,673.93
IT Enabled Services	13.96	7.59	10.82	39.54	30.97
Infrastructure and Real Estate Services	-	7.50	7.50	22.50	30.00
Others	-	-	-	-	-
Reconciling items	-	-	-	-	-
Total	1,955.43	1,614.35	1,974.79	6,631.48	8,441.08
Interest Expenditure	573.17	538.03	480.33	2,219.62	2,207.29
Other un-allocable Income net off un-allocable Expenditure	49.28	24.11	51.92	146.88	379.79
Total Profit Before Tax	1,431.54	1,100.43	1,546.38	4,558.74	6,613.58
Place: Hyderabad		For Virinchi Limited			
Date: 31st July, 2020		 			
		G Santhi Priya Whole Time Director & CFO DIN:03114319			

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Standalone Segment Wise Information for quarter and year ended 31st March, 2020					
Description	Quarter Ended			Year Ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	Refer Note#2	Un-Audited	Refer Note#2	Audited	Audited
Segment Revenue					
IT Products and Concentric Services	3,060.59	3,544.14	4,340.65	13,481.91	16,672.08
Health Care Services	-	-	0	-	2,646.15
IT Enabled Services	232.63	75.95	108.17	488.46	276.12
Infrastructure and Real Estate Services	-	7.50	7.50	22.50	22.50
Others	-	-	-	-	-
Reconciliation Items	-	-	-	-	-
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/income from Operations	3,293.23	3,627.59	4,456.32	13,992.87	19,616.85
Segment Result (Profit from Ordinary Activities before Interest & Tax)					
IT Products and Concentric Services	327.77	843.42	921.34	2,758.99	3,591.06
Health Care Services	-	-	(139.19)	-	473.56
IT Enabled Services	13.96	7.59	10.82	39.54	30.97
Infrastructure and Real Estate Services	-	7.50	7.50	22.50	30.00
Others	-	-	-	-	-
Reconciling items	-	-	-	-	-
Total	341.73	858.51	800.47	2,821.03	4,125.59
Interest Expenditure	153.61	162.19	212.70	665.74	1,053.78
Other un-allocable Income net off un-allocable Expenditure	38.50	8.43	23.03	109.70	329.83
Total Profit Before Tax	226.62	704.75	610.80	2,264.99	3,401.64
Place: Hyderabad	For Virinchi Limited				
Date: 31st July, 2020	 G Santhi Priya Whole Time Director & CFO DIN:03114319				
	