

Investor Release: 14<sup>th</sup> February 2018

## **Virinchi Limited announces Q3&9M FY18 Results** **Q3 FY18 PAT at Rs. 8.89 Crs and 9M FY18 PAT at Rs. 23.99 Crs**

**Virinchi Limited** (BSE Scrip ID – INE539B01017), today announced its un-audited consolidated results for the quarter and nine months ended 31<sup>st</sup> December 2017.

| Particulars (Rs Crs) | Q3FY18        | Q3FY17        | 9MFY18        | 9MFY17        |
|----------------------|---------------|---------------|---------------|---------------|
| <b>Net Sales</b>     | <b>85.82</b>  | <b>78.44</b>  | <b>255.07</b> | <b>209.02</b> |
| EBITDA               | 25.02         | 17.43         | 70.60         | 49.34         |
| <b>EBITDA Margin</b> | <b>29.15%</b> | <b>22.21%</b> | <b>27.68%</b> | <b>23.60%</b> |
| PAT                  | 8.89          | 6.41          | 23.99         | 17.70         |
| <b>PAT Margin</b>    | <b>10.36%</b> | <b>8.17%</b>  | <b>9.40%</b>  | <b>8.47%</b>  |

### **IT Products:**

Revenue for Q3FY18 stood at Rs. 33.59 Cr and Rs. 94.93 Crs for 9MFY18 versus Rs. 24.89 Cr and Rs. 73.58 Cr respectively for the same period last year. The EBIT in this vertical stood at Rs. 6.88 Cr for Q3FY18 and Rs. 18.59 Crs for 9MFY18 vis-à-vis Rs. 6.50 Cr and Rs. 13.22 Cr respectively for 9MFY17.

### **IT Services:**

Our IT Services vertical has created a strong hold in the USA market on back of our focused approach in the SMAC segment. For Q3FY18 we reported revenue of Rs. 26.49 Crs, and for 9MFY18 the vertical reported revenue of Rs. 85.99 Crs. Our competency in this segment is built around high quality onshore and offshore personnel.

The EBIT achieved in this vertical stood at Rs. 6.32 Crs for Q3FY18 while for 9MFY18 it stood at Rs. 18.79 Crs.

### **Healthcare**

This vertical reported a net revenue of Rs. 72.66 Crs for 9MFY18 vis-à-vis Rs. 34.95 Crs for 9MFY17 (the flagship hospital, Virinchi Healthcare Private Limited (VHPL) figures are for 9 months only as operations commenced in Q2FY17). The EBIT achieved in this vertical stood at Rs. 7.91 Crs for 9MFY18 while 9MFY17 reported Rs. 2.59 Crs.

**Commenting on the financial results, CEO, Mr. Satyajeet Prasad said,** “We are happy to inform that we saw a decent/strong growth from all verticals of the business. We expect our long term initiative to provide health care services Pan India would get a boost with the Government’s National Health Protection Scheme announced in the recent budget”.

### **About Virinchi Limited:**

Virinchi Limited (VL), is focused on Financial Technologies & Health Care and offers horizontal Information Technology solutions.

### **About Virinchi Hospital:**

Virinchi Hospitals ([www.virinchihospitals.com](http://www.virinchihospitals.com)) is a 600 bed tertiary healthcare provider, established by 25 year old Virinchi Group. The hospital offers world class healthcare in an immaculate infrastructure with state of the art equipment and best of the doctors working full time across 40 disciplines. For more information please visit [www.virinchi.com](http://www.virinchi.com)

### **Safe harbor statement:**

*Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.*

**For further details please contact:**

| <b>Virinchi Ltd.<br/>CIN: L72200AP1990PLC011104</b>   | <b>Strategic Growth Advisors Pvt. Ltd.<br/>CIN: U74140MH2010PTC204285</b>   |
|---|---|
| Mr. MV Srinivasa Rao – Group President<br><br>Email: <a href="mailto:mvsrao@virinchi.com">mvsrao@virinchi.com</a> | Mr. Shogun Jain / Ms. Sanghamitra Karak<br>077383 77756 / 098336 92935<br><a href="mailto:shogun.jain@sgapl.net">shogun.jain@sgapl.net</a> / <a href="mailto:sanghamitra.karak@sgapl.net">sanghamitra.karak@sgapl.net</a> |

Thanking you,

Yours faithfully,

For Virinchi Limited

M Santhi Priya  
Whole Time Director  
DIN: 03114319