



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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November 23, 2022

To,
The Board of Directors,
Virinchi Limited
8-2-672/5&6, 4th Floor,
Ilyas Mohammed Khan Estate,
Road No.1, Banjara Hills,
Hyderabad - 500034, Telangana.

Subject: "Net Worth Certificate – Pre and Post Amalgamation" in the proposed Scheme of Amalgamation under Sections 230-232 of the Companies Act, 2013, relevant rules thereunder and SEBI Master Circular SEBI/HO/ CFD/ DIL1/ CIR/P/2021/ 0000000665 dated November 23, 2021

We, *M/s. P Murali & Co, Chartered Accountants*, the Statutory Auditors of *Virinchi Limited*, (hereinafter referred to as "the Company"), have perused, examined and verified all the documents, papers, books of accounts, financial statements, the proposed *Scheme of Amalgamation of ShriShri Resorts Private Limited ("Transferor Company") with Virinchi Limited ("Transferee Company") and their respective Shareholders and Creditors* and based on our examination and verification of the aforesaid documents and according to the information and explanation given to us and specific representations received by us from the management of the Company, we do hereby certify that the Pre and Post Amalgamation – Net Worth of Virinchi Limited is based on unaudited Financial Statements as on 30.09.2022 as under:

Details of NetWorth– Pre Amalgamation (As on 30.09.2022) (unaudited)

S.No.	Particulars	Amount (in Rs)
(a)		
(i)	Paid up share capital	83,41,89,680
(ii)	Free reserves (excluding revaluation reserve)	134,39,23,989
(iii)	Securities Premium Account	107,86,54,310
Total (a)		325,67,67,979
(b)		
(i)	Accumulated Loss	-
(ii)	Balance of deferred revenue expenditure	-
(iii)	Accumulated unprovided depreciation	-
(iv)	Miscellaneous expense and preliminary expenses	54,34,010
(v)	Other intangible assets	67,76,17,979
Total (b)		68,30,51,989
(c)	Total (c) - Net Worth = [(a) - (b)]	257,37,15,990





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Details of NetWorth– Post Amalgamation (unaudited)

S.No.	Particulars	Amount (in Rs)
(a)		
(i)	*Paid up share capital	83,49,19,680
(ii)	New Shares issued (3,47,80,000*Rs.10)	34,78,00,000
(ii)	Free reserves (excluding revaluation reserve)	134,39,23,989
(iii)	Securities Premium Account	227,82,16,510
Total (a)		480,48,60,179
(b)		
(i)	Accumulated Loss	-
(ii)	Balance of deferred revenue expenditure	-
(iii)	Accumulated unprovided depreciation	-
(iv)	Miscellaneous expense and preliminary expenses	54,34,010
(v)	Other intangible assets	221,17,31,719
Total (b)		221,71,65,729
(c)	Total (c) - Net Worth = [(a) - (b)]	258,76,94,450

*Paid up share capital as on November 23, 2022 pursuant to allotment of 73,000 equity shares under Company's ESOP Scheme 2016, allotted on October 20, 2022.

This certificate is issued at the request of the Company in relation to the proposed Scheme of Amalgamation under Sections 230-232 of the Companies Act, 2013, relevant rules thereunder and SEBI Master Circular SEBI/HO/ CFD/ DIL1/ CIR/P/2021/ 0000000665 dated November 23, 2021 and this certificate should not be used for any other purpose or distributed or given to any other person or entity without our prior written consent.

For P Murali & Co
Chartered Accountants
Firm Registration No.: 007257S


M.V. Joshi

Partner

Membership No. 024784

UDIN: 22024784BELOKZ2031

Date: November 23, 2022

