

September 22, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 532372

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Bandra-Kurla
Complex, Bandra (E), Mumbai - 400 051
Symbol: VIRINCHI

Dear Sir/Madam,

Subject : Outcome of the Board Meeting - Withdrawal of the Scheme of Amalgamation of Shri Shri Resorts Private Limited (Transferor Company) with Virinchi Limited (Transferee Company) and their respective Shareholders and Creditors under Sections 230-232 and other applicable provisions of the Companies Act, 2013

Reference : Update to the Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 made on November 23, 2022

This is further to our disclosure dated November 23, 2022 wherein we had informed that the Board of the Company had approved the Scheme of Amalgamation of Shri Shri Resorts Private Limited (“SSRPL”) with Virinchi Limited (the “Company”) and their respective shareholders (“Scheme”) under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 with an objective to undertake new projects/business verticals by the Company. Based on a review of the market conditions and Super Specialty Hospitals expansion opportunities in Eastern and North-East India available for the Company, the Board at its meeting held today i.e. Friday, September 22, 2023, has discussed and decided that the aforesaid Scheme be withdrawn.

Hence, **the Scheme of Amalgamation of Shri Shri Resorts Private Limited (*Transferor Company*) with Virinchi Limited (*Transferee Company*) and their respective Shareholders and Creditors under Sections 230-232 and other applicable provisions of the Companies Act, 2013 stands withdrawn with immediate effect.**

The meeting commenced at 06.00 p.m. and concluded at 06.30 p.m.

This is for your information and records.

Thanking You,

For Virinchi Limited

K Ravindranath Tagore
Company Secretary
M.No.A18894