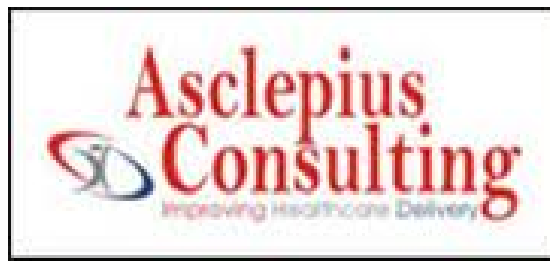


FINANCIAL STATEMENTS for the year ended 31st March 2012

ASCLEPIUS CONSULTING & TECHNOLOGIES PRIVATE LIMITED

Regd. Office : #6&30, 24th Main Road, 3rd Cross, J.P. Nagar 2nd Phase, Bangalore, Karnataka - 560078



AUDITORS
MANIAN & RAO
Chartered Accountants

Asclepius Consulting & Technologies Private Limited

Balance Sheet as at 31 March 2012

Particulars	Note No.	As at	As at
		31 March 2012	31 March 2011
		In ₹	In ₹
EQUITY & LIABILITIES			
<i>Shareholders' funds</i>			
Share capital	1	13,15,000	13,15,000
Reserves and surplus	2	(1,13,47,115)	10,05,033
		(1,00,32,115)	23,20,033
Share application money pending allotment		6,00,000	6,00,000
<i>Non-current liabilities</i>			
Long-term borrowings	3	85,26,636	31,63,400
Deferred tax liabilities (net)	4	43,521	39,387
		85,70,157	32,02,787
<i>Current liabilities</i>			
Trade payables	5	31,718	75,700
Other current liabilities	6	92,88,071	50,35,729
Short-term provisions	7	1,29,759	5,37,534
		94,49,547	56,48,963
Total		85,87,590	1,17,71,783
ASSETS			
<i>Non-current assets</i>			
Fixed assets			
Tangible assets	8	9,69,213	3,89,355
Intangible assets	9	7,466	12,443
Long-term loans and advances	10	7,81,500	1,50,000
Other non-current assets	11	-	14,09,387
Cash and bank balances		-	4,50,000
		17,58,179	24,11,185
<i>Current assets</i>			
Trade receivables	13	47,28,692	41,29,829
Cash and bank balances	12	4,50,874	3,34,803
Other current assets	13	16,49,845	48,95,967
		68,29,411	93,60,599
Total		85,87,590	1,17,71,783
Notes 1 to 25 form an integral part of these financial statements			

This is the Balance Sheet referred to in our report of even date

For Manian & Rao
Chartered Accountants
FRN : 001983S

For Asclepius Consulting & Technologies Private Limited

Ravindra .C
Partner
Membership No: 213658

Satyajeet Prasad
Director

Aravind Hiremath
Director

Vishal Ranjan
Director

Place : Bangalore
Date : 22nd September, 2012

Place : Bangalore
Date : 22nd September, 2012

Asclepius Consulting & Technologies Private Limited

Statement of Profit and Loss for the year ended 31 March 2012

Particulars	Note No.	Year ended 31 March 2012 In ₹	Year ended 31 March 2011 In ₹
Revenue			
Revenue from operations (Net)	15	69,76,635	1,07,43,893
Other income	16	1,58,023	2,61,059
Total revenue		71,34,657	1,10,04,952
Expenses			
Employee benefit expenses	17	1,30,96,067	76,39,296
Finance costs	18	60,819	-
Depreciation and amortisation expense	19	2,41,173	1,65,833
Other expenses	20	61,36,809	23,79,566
Total expenses		1,95,34,868	1,01,84,695
Profit / (loss) before exceptional and extraordinary items and tax		(1,24,00,211)	8,20,257
Exceptional items		-	-
Profit / (loss) before extraordinary items and tax		(1,24,00,211)	8,20,257
Extraordinary items		-	-
Profit / (loss) for the year before prior period items		(1,24,00,211)	8,20,257
Prior period items	21	52,197	-
Profit / (loss) before taxes		(1,23,48,014)	8,20,257
Tax expense			
Current tax		-	2,49,999
Deferred tax		4,134	12,006
		4,134	2,62,005
Profit / (loss) for the year from continuing operations		(1,23,52,148)	5,58,252
Profit / (loss) for the year		(1,23,52,148)	5,58,252
Earnings per equity share			
Weighted average number of equity shares used as denominator in calculating (nos.)		1,31,500	1,31,500
Including extra-ordinary items			
Basic		(93.93)	4.25
Diluted		(93.93)	4.25
Excluding extra-ordinary items			
Basic		(93.93)	4.25
Diluted		(93.93)	4.25
From continuing operations			
Basic		(93.93)	4.25
Diluted		(93.93)	4.25
Notes 1 to 25 form an integral part of these financial statements			

This is the Statement of Profit and Loss referred to in our report of even date

For Manian & Rao

Chartered Accountants

For Asclepius Consulting & Technologies Private Limited

Ravindra .C

Partner

Membership No: 213658

Satyajeet Prasad

Director

Aravind Hiremath

Director

Vishal Ranjan

Director

Place : Bangalore

Date : 22nd September, 2012

Place : Bangalore

Date : 22nd September, 2012

Asclepius Consulting & Technologies Private Limited
Notes to the financial statements for the year ended 31 March 2012

Particulars	As at 31 March 2012		As at 31 March 2011	
	Number	Amounts	Number	Amounts
1 Share capital				
Authorised share capital 1,50,000 Equity shares of Rs.10 each	1,50,000	15,00,000	1,50,000	15,00,000
	1,50,000	15,00,000	1,50,000	15,00,000
Issued, subscribed and fully paid up 1,31,500 Equity shares of Rs.10 each	1,31,500	13,15,000	1,31,500	13,15,000
Total	1,31,500	13,15,000	1,31,500	13,15,000

Particulars	As at 31 March 2012		As at 31 March 2011	
	Number	Amounts	Number	Amounts
a) Reconciliation of share capital (Equity)				
Balance at the beginning of the year	1,31,500	13,15,000	1,31,500	13,15,000
Balance at the end of the year	1,31,500	13,15,000	1,31,500	13,15,000

Particulars	As at 31 March 2012		As at 31 March 2011	
	Number	Amounts	Number	Amounts
b) Shareholders holding more than 5% of the shares				
131500 Equity shares of Rs.10 each				
Mr. Satyajeeet Prasad	52,600	5,26,000	52,600	5,26,000
Mr. Aravind Hiremath	39,450	3,94,500	39,450	3,94,500
Mr. Vishal Ranjan	39,450	3,94,500	39,450	3,94,500
	1,31,500	13,15,000	1,31,500	13,15,000

c) Terms / rights attached to equity shares

The Company has only one class of shares referred to as equity shares having a par value of ₹ 10/- each. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the equity share holders.

d) Stock Option Plans

The Company has no stock option Plans.

e) Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date

The Company has not issued any bonus shares or shares for consideration other than cash or bought back any shares during the period of five years immediately preceding the reporting date.

Asclepius Consulting & Technologies Private Limited
Notes to the financial statements for the year ended 31 March 2012

	Particulars	As at 31 March 2012	As at 31 March 2011
2	Reserves and Surplus		
	Surplus in the statement of profit and loss		
	Balance at the beginning of the year	10,05,033	4,46,781
	Add : Transferred from statement of profit and loss	(1,23,52,148)	5,58,252
	Balance at the end of the year	(1,13,47,115)	10,05,033

	Particulars	As at 31 March 2012		As at 31 March 2011	
		Long term	Short term	Long term	Short term
3	Borrowings				
	Unsecured				
	Loans and advances from related parties				
	- Sachin	63,24,636		31,63,400	
	- Mr. Aravind Hiremath	22,02,000			
	Total borrowings	85,26,636	-	31,63,400	-

	Particulars	As at 31 March 2012	As at 31 March 2011
4	Deferred taxes		
	Deferred tax liabilities		
	Timing difference on tangible assets depreciation	42,134	37,841
	Timing difference on intangible assets depreciation	1,387	1,546
	Net deferred tax liability	43,521	39,387

	Particulars	As at 31 March 2012	As at 31 March 2011
5	Trade payables		
	Datta Computer Solutions	11,096	16,900
	Mahavir Vaatsalya Aspataal	-	58,800
	Bell Teleservices India Pvt. Ltd.	19,149	-
	Greytip Software Pvt. Ltd.	1,473	-
	Total	31,718	75,700

Asclepius Consulting & Technologies Private Limited
Notes to the financial statements for the year ended 31 March 2012

	Particulars	As at	As at
		31 March 2012	31 March 2011
6	Other current liabilities		
	Aravind Revanasiddayya Hiremath - Reimbursement	14,28,563	12,12,040
	Satyajeet Prasad - Reimbursement	7,15,207	3,90,026
	Vishal Ranjan - Reimbursement	11,94,986	6,80,045
	Salary Payable	18,18,229	6,58,827
	Telephone Expenses Payable	3,798	-
	Medical Insurance	28,534	-
	ESI Payable (Company contribution)	10,501	-
	ESI Payable	3,872	-
	Provident Fund Payable	5,34,963	-
	Provident Fund Payable (Company contribution)	5,34,963	-
	Professional Tax Payable	24,100	3,450
	VAT	36,032	40,000
	Service Tax	5,52,717	10,22,520
	TDS on Salary	49,490	33,483
	TDS on Rent	52,200	1,805
	TDS on Professional Fees	18,874	14,615
	TDS on Contractors	8,285	-
	Other Recoveries	15,918	15,918
	Director's Remuneration Payable	22,56,840	9,63,000
	Total	92,88,071	50,35,729

	Particulars	As at 31 March 2012		As at 31 March 2011	
		Long term	Short term	Long term	Short term
7	Provisions				
	Rent Payable	-	34,085	-	28,285
	Audit Fees Payable	-	51,003	-	24,818
	Professional Charges Payable	-	44,671	-	52,116
	Provision for taxation	-	-	-	4,32,315
	Total	-	1,29,759	-	5,37,534

Provision for taxation (current and deferred) has been made in the accounts on the basis of Company's own assessment as per the applicable statutory provisions.

8 Tangible assets

Gross block	Computers	U.P.S.	Printers	Furniture and fixtures	Office Equipments	Total
Balance as at 01 April 2010	4,88,075	41,830	12,549	81,115	-	6,23,569
Additions	1,15,750	6,869	-	17,025	-	1,39,644
Balance as at 31 March 2011	6,03,825	48,699	12,549	98,140	-	7,63,213
Additions	1,26,054	57,684	-	5,19,749	1,09,000	8,12,487
Balance as at 31 March 2012	7,29,879	1,06,383	12,549	6,17,889	1,09,000	15,75,700
Accumulated depreciation and amortisation						
Balance as at 01 April 2010	2,06,981	8,178	8,426	20,203	-	2,43,788
Depreciation charge	1,34,777	5,620	2,194	13,519	-	1,56,110
Reversal of disposal of assets	23,350	328	1,362	1,000		26,040
Balance as at 31 March 2011	3,18,408	13,470	9,258	32,722	-	3,73,858
Depreciation charge	1,57,134	8,214	1,316	61,470	4,495	2,32,629
Balance as at 31 March 2012	4,75,542	21,684	10,574	94,192	4,495	6,06,487
Net block						
Balance as at 31 March 2011	2,85,417	35,229	3,291	65,418	-	3,89,355
Balance as at 31 March 2012	2,54,337	84,699	1,975	5,23,697	1,04,505	9,69,213

Asclepius Consulting & Technologies Private Limited
Notes to the financial statements for the year ended 31 March 2012

9 Intangible assets

Gross block	Computer Software	Total
Balance as at 01 April 2010	-	-
Additions	18,599	18,599
Balance as at 31 March 2011	18,599	18,599
Balance as at 31 March 2012	18,599	18,599
Accumulated depreciation and amortisation		
Balance as at 01 April 2010	-	-
Depreciation charge	6,156	6,156
Balance as at 31 March 2011	6,156	6,156
Depreciation charge	4,977	4,977
Balance as at 31 March 2012	11,133	11,133
Net block		
Balance as at 31 March 2011	12,443	12,443
Balance as at 31 March 2012	7,466	7,466

Fixed Assets & Depreciation for the year ended 31.03.2012 as per The Companies Act, 1956 :-

DESCRIPTION	RATES	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		AS AT 01.04.2011	ADDITIONS	AS AT 31.03.2012	AS AT 01.04.2011	FOR THE YEAR	AS AT 31.03.2012	AS AT 31.03.2012	AS AT 31.03.2011
Computers	40.00%	6,03,825	1,26,054	7,29,879	3,18,407	1,57,134	4,75,542	2,54,337	2,85,418
UPS	13.91%	48,699	57,684	1,06,383	13,470	8,214	21,684	84,699	35,229
Furniture & Fittings	18.10%	98,140	5,19,749	6,17,889	32,723	61,470	94,193	5,23,696	65,417
Printer	40.00%	12,549	-	12,549	9,258	1,316	10,574	1,975	3,291
Software	40.00%	18,599	-	18,599	6,156	4,977	11,133	7,466	12,443
Office Equipments	13.91%	-	1,09,000	1,09,000	-	4,495	4,495	1,04,505	-
Total		7,81,812	8,12,487	15,94,299	3,80,014	2,37,606	6,17,620	9,76,679	4,01,798

For Asclepius Consulting & Technologies Private Limited

Date : 22.09.2012

Place : Bangalore

Authorised Signatory

Fixed Assets & Depreciation as per the Income Tax Act, 1961 for the year ended 31.03.2012 :-

DESCRIPTION	RATES	Gross Block				Depreciaton	NET BLOCK
		AS AT 01.04.2011	ADDITIONS on or before 30.09.2011	ADDITIONS after 30.09.2011	AS AT 31.03.2012	For the Year	AS AT 31.03.2012
Computers	60%	1,56,785	1,26,054	-	2,82,839	1,69,703	1,13,136
UPS	15%	33,794	-	1,66,684	2,00,478	17,570	1,82,908
Furniture & Fittings	10%	75,510	5,04,524	15,225	5,95,259	58,765	5,36,494
Printer	60%	802	-	-	802	481	321
Software	60%	7,440	-	-	7,440	4,464	2,976
Total		2,74,331	6,30,578	1,81,909	10,86,818	2,50,984	8,35,834

For Asclepius Consulting & Technologies Private Limited

Date : 22.09.2012

Place : Bangalore

Authorised Signatory

Deferred Tax Asset/Liability as on 31.03.2012:

The deferred Tax Asset/Liability is computed as per Accounting Standard 22 issued by Institute of Chartered Accountants of India, and has been disclosed accordingly.

Working for Deferred Taxes

Depreciation-

Net Block of the Asset as per the Companies Act, 1956

Net Block of the Asset as per the Income Tax Act, 1961

Tax rate

Deferred Tax Liability as on 31.3.2012

Deferred Tax Liability as on 01.04.2011

Deferred Tax Liability originated during the year

30.90%

	TA	ITA
	9,69,213	7,466
	8,32,858	2,976
	1,36,355	4,490
	42,134	1,387
	37,841	1,546
	4,293	- 159

* Note: On prudence principle, deferred tax asset has not been recognised in accordance with the Accounting Standard - 22.

For Asclepius Consulting & Technologies Private Limited

Authorised Signatory

Asclepius Consulting & Technologies Private Limited
Notes to the financial statements for the year ended 31 March 2012

	Particulars	As at 31 March 2012		As at 31 March 2011	
		Long term	Short term	Long term	Short term
10	Loans and advances				
	- Unsecured, considered good				
	- LPG Connection Deposit	5,500			
	- Rent Deposit	5,22,000		1,00,000	
	- Glasscos Infosolution Pvt. Ltd.	2,04,000			
	- E.M.D. for Tender	50,000		50,000	
		7,81,500	-	1,50,000	-
	Allowances for bad and doubtful deposits	-		-	
	Total	7,81,500	-	1,50,000	-

	Particulars	As at 31 March 2012		As at 31 March 2011	
		Current	Non-current	Current	Non-current
12	Cash and bank balances				
	Cash and cash equivalents				
	Cash on hand	432		432	
	Balances with banks				
	- in HDFC Bank (Current Account)	442		3,34,371	
	- in deposit account (with maturity upto 3 months)	4,50,000			
		4,50,874	-	3,34,803	-
	Other bank balances				
	Bank deposits with maturity of more than 12 months				4,50,000
		-	-	-	4,50,000
	Total	4,50,874	-	3,34,803	4,50,000

	Particulars	As at 31 March 2012	As at 31 March 2011
11	Other non-current assets		
	Service Tax Input Credit	-	7,982
	Tax Deducted at Source AY 2011-12	-	3,352
	Unbilled Revenue	-	13,98,053
	Total	-	14,09,387

Asclepius Consulting & Technologies Private Limited
Notes to the financial statements for the year ended 31 March 2012

Particulars	As at 31 March 2012	As at 31 March 2011
13 Trade receivables		
Outstanding for a period exceeding six months from the date they are due for payment		
Unsecured considered good		12,59,094
- <i>Anandaloke Medical Centre Pvt. Ltd.</i>	1,94,355	
- <i>Healthcare Global Enterprises Ltd.</i>	5,07,012	
- <i>Sapna Medical Systems</i>	1,95,235	
- <i>Soni Hospital</i>	42,736	
- <i>South City</i>	8,823	
- <i>Umarao Institute of Medical Science and Research</i>	5,27,250	
	14,75,411	12,59,094
Less : Allowances for bad and doubtful debts	-	-
	14,75,411	12,59,094
Other debts		
Unsecured considered good		28,70,735
- <i>Umarao Institute of Medical Science and Research</i>	3,19,587	
- <i>Jana Core Health Solutions India Pvt. Ltd.</i>	21,233	
- <i>Healthcare Global Enterprises Ltd.</i>	44,120	
- <i>Greenview Healthcare Pvt. Ltd.</i>	5,89,700	
- <i>Amtez Business Systems Inc.</i>	22,78,641	
	32,53,281	28,70,735
Less : Allowances for bad and doubtful debts	-	-
	32,53,281	28,70,735
Total	47,28,692	41,29,829

Asclepius Consulting & Technologies Private Limited

Notes to the financial statements for the year ended 31 March 2012

	Particulars	As at 31 March 2012	As at 31 March 2011
14	Other current assets		
	Preliminary Expenses to the extent not written off	3,568	7,135
	Tax Deducted at Source A.Y. 2010-11	3,352	1,82,316
	Tax Deducted at Source A.Y. 2011-12	-	5,14,223
	Tax Deducted at Source A.Y. 2012-13	2,23,922	-
	Unbilled Revenue	13,98,053	41,92,293
	Service Tax Input Credit	20,950	-
	Total	16,49,845	48,95,967

Schedule of Unbilled Revenue as on 31.03.2012:-

Particulars	Relating to contracts entered prior to F.Y. 2011-12		Total
	MGMC	CMRI/Birlasoft	
Total Contract Value including service tax	13,50,000	78,31,983	91,81,983
Billed as on 31.03.2011 for above contract	6,50,000	23,91,435	30,41,435
BALANCES (2) relating to development and automation of software supplied	7,00,000	18,80,615	25,80,615
PROPORTIONATE VALUE OF CONTRACT EXECUTED TILL 31.03.2012 of (2) - (3)	4,57,745	9,40,308	13,98,053
COMPLETED AS ON 31.03.2012 %age of (3)	65%	50%	
Date of contract	11/09/2009	25/11/2010	
Billed in F.Y. 2011 - 12	-		
Unbilled in F.Y. 2011 - 12	4,57,745	9,40,308	13,98,053

Asclepius Consulting & Technologies Private Limited
Notes to the financial statements for the year ended 31 March 2012

	Particulars	Year ended 31 March 2012	Year ended 31 March 2011
15	Revenue		
	Revenue from operations		
	Sale of products		
	Export		
	Domestic	12,72,333	16,00,000
		12,72,333	16,00,000
	Sale of services		
	Export	40,22,039	-
	Domestic	16,82,263	91,43,893
		57,04,302	91,43,893
	Revenue from operations (Net)	69,76,635	1,07,43,893
	Details of products sold		
	- Manufactured goods		
	Sale of Software	12,72,333	16,00,000
		12,72,333	16,00,000
	Details of services sold		
	Professional Receipts	57,04,302	91,43,893
		57,04,302	91,43,893
16	Other income		
	Interest income		
	- IT Refund	11,441	-
	- From current investments	37,285	-
	- From non-current investments	-	9,154
	Net gain on foreign currency transaction and translation	25,399	-
	Excess Provision written back	-	1,37,996
	Other Incomes	-	1,13,909
	Travelling Expenses Reimbursement	83,898	-
	Total	1,58,023	2,61,059
17	Employee benefit expense		
	Salaries, wages and bonus	1,12,27,796	58,80,608
	Remuneration to Directors	13,50,000	15,00,000
	Stipend	3,66,417	1,94,734
	Arrears of Salary	1,49,999	
	Staff welfare expenses	1,855	63,954
	Total	1,30,96,067	76,39,296

Asclepius Consulting & Technologies Private Limited
Notes to the financial statements for the year ended 31 March 2012

	Particulars	Year ended 31 March 2012	Year ended 31 March 2011
18	Finance costs		
	Interest expenses - Credit Card	60,819	-
	Total	60,819	-
19	Depreciation and amortisation expense		
	Depreciation of tangible assets	2,32,629	1,56,110
	Amortisation of intangible assets	4,977	6,156
	Preliminary Expenses written off	3,567	3,567
	Total	2,41,173	1,65,833
20	Other expenses		
	Rent	7,10,830	4,77,130
	Repairs and maintenance		
	- <i>Plant and equipment</i>	8,499	15,738
	- <i>Others</i>	10,586	1,21,474
	Rates and taxes	19,762	47,328
	Payments to auditors	25,900	25,000
	Advertisement	2,720	5,530
	Bad Debts*	35,29,215	1,67,990
	Bank Charges & Commission	12,187	5,527
	Boarding & Lodging Expenses	1,63,875	-
	Conference Fees	-	2,000
	Consulting Fees	49,998	2,000
	Conveyance	2,40,972	2,13,816
	Computer Accessories	51,176	-
	Courier Charges	2,491	6,091
	Electricity Charges	92,053	59,419
	Electrical Expenses	9,561	-
	Food Expenses	51,236	-
	Entertainment Expenses	-	5,436
	Housekeeping Charges	45,700	-
	Internet Expenses	96,921	51,032
	Legal Charges	15,610	-
	Office Expenses	33,479	24,496
	Recruitment Expenses	8,052	-
	Registration & Renewals	22,000	-
	Penal Charges	6,500	-
	Professional Tax Renewal Fees	2,500	2,500
	Printing & Stationery	14,366	53,659
	Professional Charges	45,001	90,000
	Professional Fees	16,515	27,034
	Software Development Expenses	2,44,334	2,06,019

Asclepius Consulting & Technologies Private Limited

Notes to the financial statements for the year ended 31 March 2012

Particulars	Year ended 31 March 2012	Year ended 31 March 2011
Telephone Expenses	94,327	1,16,024
Travelling Expenses	4,55,142	5,84,204
Water Charges	8,280	6,600
Website Recurring Costs	-	29,147
Website Registration Charges	-	14,872
Domain Renewal Fess	1,849	-
Web Server Rental Charges	6,048	-
Miscellaneous expenses	16,771	19,500
Software License Costs	5,000	-
Rounding Off	3	-
Interest Charges - Taxes	17,350	-
Total	61,36,809	23,79,566

* Bad debts recognised is on account of cancellation of contracts and non recoverability of dues.

21 Prior period items		
Prior period items consists of		
Excess TDS provision written back	-	4,614
Unbilled Revenue excess created in previous years with service tax amount written back	-	1,08,923
Excess provision written back	-	500
Service Tax wrongly created in excess of previous years reversed	-	3,65,733
Revenue of Sundry Debtors reversed in FY 2010-11 now recognised since received	-	2,05,008
Provident Fund Liability from Nov'2011 to Mar'2012 created in the current year 2011-12	-	4,05,507
Total	52,197	-

Asclepius Consulting & Technologies Private Limited
Notes to the financial statements for the year ended 31 March 2012

22 Related parties

a) Names of related parties

Relationship	Name
Key Management Personnel (KMP)	Mr. Aravind Hiremath
	Mr. Satyajeet Prasad
	Mr. Vishal Ranjan
Relatives of KMP	Sachin

b) Transactions with related parties

	Year ended 31 March 2012	Year ended 31 March 2011
<u>Key management personnel (KMP)</u>		
<i>Mr. Aravind Hiremath</i>		
Loan received	46,66,000	-
Loans repaid	24,64,000	-
Expenses paid on behalf of the company	2,40,996	10,16,945
Amount reimbursed	24,473	6,09,000
<i>Mr. Satyajeet Prasad</i>		
Expenses paid on behalf of the company	10,05,880	12,84,550
Amount reimbursed	6,80,700	10,62,000
<i>Mr. Vishal Ranjan</i>		
Expenses paid on behalf of the company	7,57,440	8,51,309
Amount reimbursed	2,42,500	4,40,000
<u>Relatives of KMP</u>		
<i>Sachin</i>		
Loans received	31,61,236	8,50,000

c) Balances with related parties

	Year ended 31 March 2012	Year ended 31 March 2011
Key management personnel (KMP)		
<i>Mr. Aravind Hiremath</i>	36,30,563	12,12,040
<i>Mr. Satyajeet Prasad</i>	7,15,207	3,90,026
<i>Mr. Vishal Ranjan</i>	11,94,986	6,80,045
Relatives of KMP		
<i>Sachin</i>	63,24,636	31,63,400

Asclepius Consulting & Technologies Private Limited
Notes to the financial statements for the year ended 31 March 2012

	Particulars	Year ended 31 March 2012	Year ended 31 March 2011
23	Earnings in foreign currency (accrual basis) Export value of goods on FOB basis	40,22,039	-
24	Payments to auditors As auditor Statutory audit	25,900	25,000
		25,900	25,000

	Particulars	Year ended 31 March 2012	Year ended 31 March 2011
25	Contingent Liabilities & Commitments (to the extent not provided for)		
	1. Contingent Liabilities:		
	a) Claims against Company not acknowledged as Debts :	Nil	Nil
	b) Guarantees:	Nil	Nil
	c) Other Money for which company is contingently liable :	Nil	Nil
	2. Commitments:		
	a) Estimated amount of contracts remaining to be executed on capital account and not provided for:	Nil	Nil