



G V H & ASSOCIATES
CHARTERED ACCOUNTANTS

1st Floor; No. 106; Block B
Jaya Mansion; 1-7-289/B (Part)
126, S D Road; Paradise
Secunderabad - 500003
Tel. No: 040-40214865;
09985408204; 09642703181
gvhassociatesca@gmail.com

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF M/s ASCLEPIUS CONSULTING & TECHNOLOGIES
PRIVATE LIMITED:

1. REPORT ON FINANCIAL STATEMENTS:

We have audited the accompanying Financial Statements of **ASCLEPIUS CONSULTING & TECHNOLOGIES PRIVATE LIMITED**, which comprise of Balance Sheet as at 31st March, 2014, the Statement of Profit and Loss Account for the year ended 31st March, 2014, and a summary of significant accounting policies and other explanatory information.

2. MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

Management is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance of the company in accordance with the Accounting Standards referred to in sub section (3C) of the section 211 of the Companies Act 1956. This responsibility includes the design, implementation and maintenance of the internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. AUDITOR'S RESPONSIBILITY:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.



G V H & ASSOCIATES
CHARTERED ACCOUNTANTS

1st Floor; No. 106; Block B
Jaya Mansion; 1-7-289/B (Part)
126, S D Road; Paradise
Secunderabad - 500003
Tel. No: 040-40214865;
09985408204; 09642703181
gvhassociatesca@gmail.com

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. OPINION:

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in the conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the State of Affairs of the Company as at 31st March, 2014;
- b) In the case of Profit And Loss Account, of the **Profit** for the year ended 31st March, 2014.

5. REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

1. As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report Amendment) Order, 2004 issued by the Central Government of India in terms of section (4A) of Section 227 of the Companies Act, 1956, we give in the Annexure a statement on the matters specified in the paragraphs 4 and 5 of the Order.



G V H & ASSOCIATES
CHARTERED ACCOUNTANTS

1st Floor; No. 106; Block B
Jaya Mansion; 1-7-289/B (Part)
126, S D Road; Paradise
Secunderabad - 500003
Tel. No: 040-40214865;
09985408204; 09642703181
gvhassociatesca@gmail.com

2. As required by section 227(3) of the Act, we report that:
- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - In our opinion proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books;
 - The Balance Sheet , Statement of Profit and Loss dealt with, by this report are in agreement with the Books of Accounts;
 - In our opinion, the Balance sheet, Statement of Profit and Loss comply with the Accounting Standards referred to in sub section (3C) of the 211 of the Companies Act 1956;
 - On the basis of written representations received from the Directors as on 31st March, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2014, from being appointed as a director in terms of clause (g) of sub section (1) of section 274 of the Companies Act 1956.

For GVH & ASSOCIATES

Chartered Accountants

FRN NO: 012221S

Vivek Nair

VIVEK NAIR

Membership No. 219140

PARTNER.



PLACE: HYDERABAD.

DATED:



G V H & ASSOCIATES
CHARTERED ACCOUNTANTS

1st Floor; No. 106; Block B
Jaya Mansion; 1-7-289/B (Part)
126, S D Road; Paradise
Secunderabad - 500003
Tel. No: 040-40214865;
09985408204; 09642703181
gvhassociatesca@gmail.com

ANNEXURE TO THE AUDITORS' REPORT

The Annexure referred to in paragraph 3 of the Auditor's Report of even date to the members of **ASCLEPIUS CONSULTING & TECHNOLOGIES PRIVATE LIMITED** (the company) on the financial statements for the year ended **31st March, 2014**. We report that:

- (i)
 - a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
 - b) Fixed Assets have been physically verified by the management during the year. No material discrepancies were noticed on such verification.
 - c) During the year, the company has not disposed off substantial part of the fixed assets which could affect the going concern status of the company.
- (ii) The company has no inventory hence this clause is not applicable.
- (iii)
 - a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company
 - b) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.
- (iv) In our opinion and according to the information and explanations given to us, there exists an adequate internal control system commensurate with the size of the company and the nature of its business with regard to purchases of



G V H & ASSOCIATES
CHARTERED ACCOUNTANTS

1st Floor; No. 106; Block B
Jaya Mansion; 1-7-289/B (Part)
126, S D Road; Paradise
Secunderabad - 500003
Tel. No: 040-40214865;
09985408204; 09642703181
gvhassociatesca@gmail.com

fixed assets and with regard to the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system of the Company.

- (v) a) According to the information and explanations given to us, we are of the opinion that the particulars of all contracts or arrangements that need to be entered into the register maintained under Section 301 of the Companies Act, 1956 have been so entered.
- b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arises
- (vi) The company has not accepted any deposits from the public within in the meaning of Section 58A and 58AA or any other relevant Provisions of the Companies Act, 1956 and the rules framed there under.
- (vii) The company does not have a separate internal audit system commensurate with the size and nature of its business.
- (viii) The Cost Accounts and Records as prescribed by the Central Government under Section 209(1)(d) of the Companies Act 1956 are not applicable to the company.
- (ix) a) According to the records of the company, undisputed statutory dues including Provident Fund, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2014 for a period of more than six months from the date they became



G V H & ASSOCIATES
CHARTERED ACCOUNTANTS

1st Floor; No. 106; Block B
Jaya Mansion; 1-7-289/B (Part)
126, S D Road; Paradise
Secunderabad - 500003
Tel. No: 040-40214865;
09985408204; 09642703181
gvhassociatesca@gmail.com

-
- b) According to the information and explanations given to us, there are no dues of Income Tax, Sales Tax, Wealth Tax, and Service Tax which have not been deposited on account of any dispute.
- (x) The Company has no accumulated losses as at 31st March, 2014, and it has not incurred any cash losses during the financial year ended on the date or in the immediately preceding financial year.
- (xi) According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in repayment of dues to any financial institution or bank as at the balance sheet date. The company has no debenture holder.
- (xii) The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the provisions of any Special Statute applicable to Chit Fund, Nidhi Fund or Mutual Benefit Fund / Societies are not applicable to the Company.
- (xiv) In our opinion and according to the information and explanations given to us, the Company is not a dealer or trader in shares, securities, debentures and other investments.
- (xv) According to the information and explanations given to us, the company has not given any guarantees for loans taken by others from banks or financial institutions.
- (xvi) The Company has not obtained any Term Loans during the year.
- (xvii) On an overall examination the Balance Sheet of the Company, in our opinion and according to the information and explanations give to us, there are no funds raised on short term basis which have been used for long term investment during the year.



G V H & ASSOCIATES
CHARTERED ACCOUNTANTS

1st Floor; No. 106; Block B
Jaya Mansion; 1-7-289/B (Part)
126, S D Road; Paradise
Secunderabad - 500003
Tel. No: 040-40214865;
09985408204; 09642703181
gvhassociatesca@gmail.com

- (xviii) According to the information and explanations given to us, during the period covered by our audit report, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the companies Act, 1956.
- (xix) The Company has not issued any debentures during the year and no amount is outstanding in respect of debentures as on the balance sheet date.
- (xx) The Company has not raised any money by way of public issue during the year.
- (xxi) During the course of our audit, and according to the information and explanation given to us, we have neither come across any instance of fraud on or by the Company nor reported during the year, nor have we been informed of any such case by the management.

For GVH & ASSOCIATES
Chartered Accountants
FRN NO: 0122218

Vivek Nair

VIVEK NAIR
Membership No. 219140
PARTNER.



PLACE: HYDERABAD.
DATED:

Asclepius Consulting & Technologies Private Limited
Balance Sheet as at 31 March 2014

Particulars	Note No	As at 31/03/2014	As at 31/03/2013
EQUITY & LIABILITIES			
<i>Shareholders' funds</i>			
a) Share capital	1	58,82,360	13,15,000
b) Reserves and surplus	2	1,03,62,630	54,56,317
c) Share application money pending allotment		1,00,26,789	1,15,94,149
<i>Non-current liabilities</i>			
a) Long-Term Borrowings	3	12,18,124	11,91,026
b) Deferred Tax Liabilities	4	2,58,634	1,28,619
<i>Current liabilities</i>			
a) Trade payables	5	12,830	28,785
b) Other current liabilities	6	28,52,675	38,74,059
c) Short-term provisions	7	22,472	2,96,560
Total		99,11,254	1,29,71,881
ASSETS			
<i>Non-Current Assets</i>			
a) Fixed assets			
i) Tangible assets	8 & 9	6,78,527	8,78,040
ii) Intangible assets		56,62,167	65,27,987
b) Long-term Loans and Advances	10	76,113	5,77,500
c) Other Non-current Assets	11	3,85,666	2,27,274
<i>Current Assets</i>			
a) Trade Receivables	12	25,60,845	40,79,094
b) Cash and Cash Equivalents	13	3,04,926	1,04,479
c) Other Current Assets	14	2,43,011	5,77,508
Total		99,11,254	1,29,71,882

Notes 1 to 19 form an integral part of these financial statements

As per Our Report of Even Date

For GVH & ASSOCIATES

Chartered Accountants

FRN NO : 0122215

Vivek Nair

Vivek Nair

Partner

Membership No :219140

Place : Hyderabad

Date :

For and on behalf of the Board

For Asclepius Consulting & Technologies Private Limited

Director

Director



Asclepius Consulting & Technologies Private Limited
Statement of Profit and Loss for the Year ended 31/03/2014

Particulars	Note No	As at 31/03/2014	As at 31/03/2013
Revenue			
Revenue from operations	15	55,28,076	1,53,56,298
Other income	16	6,73,839	-
Total revenue		62,01,915	1,53,56,298
Expenses			
Employee benefit expenses	17	79,78,959	54,28,353
Finance costs		31,652	1,90,946
Depreciation	8 & 9	1,99,513	7,41,695
Amortisation Expenses		8,74,920	3,568
Other expenses	18	18,93,169	83,33,332
Total expenses		1,09,78,214	1,46,97,894
Profit / (loss) before exceptional and extraordinary items and tax		(47,76,298)	6,58,403
Exceptional items		-	-
Profit / (loss) before extraordinary items and tax		(47,76,298)	6,58,403
Extraordinary items		-	-
Profit / (loss) for the year before prior period items		(47,76,298)	6,58,403
Prior period items	19		(57,048)
Profit / (loss) before taxes		(47,76,298)	6,01,355
Tax expense			
Current tax		-	1,25,459
Deferred tax		1,30,015	85,098
		1,30,015	2,10,557
Profit / (loss) for the year from continuing operations		(49,06,314)	3,90,798
Profit / (loss) for the year		(49,06,314)	3,90,798
Earnings per equity share :			
Weighted average number of equity shares used as denominator in calculating (nos.)		5,88,236	1,31,500
Basic		(8.34)	2.97
Diluted		(8.34)	2.97

Notes 1 to 19 form an integral part of these financial statements

As per Our Report of Even Date
For GVH & ASSOCIATES
Chartered Accountants

FRN NO : 0122218

Vivek Nair

Vivek Nair

Partner

Membership No : 219740



For and on behalf of the Board
For Asclepius Consulting & Technologies Private Limited

Director

Director

Place : Hyderabad

Date :

Asclepius Consulting & Technologies Private Limited
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE No. 1 : Share Capital				
Particulars	As at 31/03/2014		As at 31/03/2013	
1 Share capital	Number	Amounts	Number	Amounts
Authorised share capital 6,00,000 Equity shares of Rs.10 each	6,00,000	60,00,000	1,50,000	15,00,000
Issued, subscribed and fully paid up 5,88,236 Equity shares of Rs.10 each (PY - No of Shares - 131500 Value of Shares - 13,15,000)	5,88,236	58,82,360	1,31,500	13,15,000
Total	5,88,236	58,82,360	1,31,500	13,15,000
Particulars	As at 31/03/2014		As at 31/03/2013	
Reconciliation of share capital (Equity)	Number	Amounts	Number	Amounts
Balance at the beginning of the year	1,31,500	13,15,000	1,31,500	13,15,000
Add:				
Issued During the Year	4,56,736	45,67,360		
Balance at the end of the year	5,88,236	58,82,360	1,31,500	13,15,000
Particulars	As at 31/03/2014		As at 31/03/2013	
Shareholders holding more than 5% of the shares	Number	Amounts	Number	%
Mr. Satyajee Prasad	86,253	8,62,530	52,600	40
Mr. Aravind Hiremath	86,053	8,60,530	39,450	30
Mr. Vishal Ranjan	86,053	8,60,530	39,450	30
Virinchi Technologies Ltd	3,00,000	30,00,000		
	5,58,359	55,83,590	1,31,500	100

Terms / rights attached to equity shares

The Company has only one class of shares referred to as equity shares having a par value of ₹ 10/- each. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the equity share holders.

d) Stock Option Plans

The Company has no stock option Plans.

e) Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date

The Company has not issued any bonus shares or shares for consideration other than cash or bought back any shares during the period of five years immediately preceding the reporting date.

Asclepius Consulting & Technologies Private Limited
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE NO. 2 : RESERVES AND SURPLUS

S.No	Particulars	As at 31/03/2014	As at 31/03/2013
	Reserves and Surplus	55,00,000	55,00,000
	Surplus in the statement of profit and loss		
	Balance at the beginning of the year	(1,09,56,317) -	1,13,47,115
	Add : Transferred from statement of profit and loss	(49,06,314)	3,90,798
	Total Reserves and Surplus	(1,03,62,630)	(54,56,317)

NOTE NO. 3 : LONG TERM BORROWINGS

S.No	Particulars	As at 31/03/2014	As at 31/03/2013
	Borrowings		
	Unsecured		
	Loans and advances from related parties		
	- Directors towards Director's Remuneration Payable	2,44,269 -	8,974
	Aravind Revanasiddayya Hiremath - Reimbursement	11,27,027	6,34,522
	Satyajeet Prasad - Reimbursement	- 1,13,730	2,63,033
	Vishal Ranjan - Reimbursement	- 39,442	3,02,445
	Total Long Term Borrowings	12,18,124	11,91,026

NOTE NO. 4 : DEFERRED TAX LIABILITY

S.No	Particulars	As at 31/03/2014	As at 31/03/2013
	Deferred taxes		
	Opening Deferred Tax	1,28,619	-
	Deferred tax Asset		
	Timing difference depreciation	1,30,015	1,28,619
	Total Deferred Tax Liability	2,58,634	1,28,619

Asclepius Consulting & Technologies Private Limited
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE NO. 5 : TRADE PAYABLES

S.No	Particulars	As at 31/03/2014	As at 31/03/2013
	Trade payables		
	Datta Computer Solutions	8,459	-
	Greytip Software Pvt. Ltd.	1,253	27,532
	Vesoft Web	3,118	1,253
	Total Trade Payables	12,830	28,785

NOTE NO. 6 : Other Current Liabilities

S.No.	Particulars	As at 31/03/2014	As at 31/03/2013
	Other Current Liabilities		
	Virinchi Technologies	22,57,329	-
	Salary Payable	4,79,417	13,21,173
	Mobile Expenses Payable	24,626	6,018
	Medical Insurance	-	49,653
	ESI Payable	650	3,413
	Provident Fund Payable	75,072	16,61,746
	Professional Tax Payable	3,350	5,500
	VAT	-	20,810
	Service Tax	-	1,64,065
	TDS	12,231	6,25,763
	Other Recoveries		15,918
	Total Other Current Liabilities	28,52,675	38,74,059

NOTE NO. 7 : Short Term Provisions

S.No.	Particulars	As at 31/03/2014	As at 31/03/2013
	Provisions		
	Rent Payable	-	54,810
	Audit Fees Payable	22,472	25,281
	Professional Charges Payable		91,011
	Provision For Income Tax		1,25,459
	Other Short Term Provisions	22,472	2,96,560

NOTE NO. 8&9 : Fixed Assets and Depreciation

DESCRIPTION	RATES	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		AS AT 01.04.2013	ADDITIONS	AS AT 31.03.2014	AS AT 01.04.2013	Depn During the Year	AS AT 31.03.2014	AS AT 31.03.2014	AS AT 31.03.2013
a) Tangible Assets									
Computers	40.00%	7,29,879	-	7,29,879	5,77,277	61,041	6,38,318	91,561	1,52,602
UPS	13.91%	1,06,383	-	1,06,383	33,466	10,143	43,608	62,775	72,917
Furniture & Fittings	18.10%	8,21,889		8,21,889	2,25,906	1,07,873	3,33,779	4,88,110	5,95,983
Printer / Scanner	40.00%	65,949		65,949	17,684	19,306	36,990	28,959	48,265
Office Equipments	13.91%	8,500		8,500	227	1,151	1,378	7,122	8,273
Sub Total (a)		17,32,600	-	17,32,600	8,54,559	1,99,513	10,54,073	6,78,527	8,78,041
b) Intangible Assets									
Software	40.00%	9,28,249	9,100	9,37,349	1,95,262	2,94,975	4,90,237	4,47,112	7,32,987
Product Development	10.00%	61,00,000	-	61,00,000	3,05,000	5,79,945	8,84,945	52,15,055	57,95,000
Sub Total (b)		70,28,249	9,100	70,37,349	5,00,262	8,74,920	13,75,182	56,62,167	65,27,987
Grand Total (a+b)		87,60,849	9,100	87,69,949	13,54,821	10,74,433	24,29,255	63,40,694	74,06,028

Asclepius Consulting & Technologies Private Limited
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE NO. 10 : Long Term Loans and Advances

S.No.	Particulars	As at 31/03/2014	As at 31/03/2013
	Loans and advances		
	- Unsecured, Considered good		
	- LPG Connection Deposit	5,500	5,500
	- Rent Deposit	20,613	5,22,000
	- E.M.D. for Tender	50,000	50,000
	Total Long Term Loans and Advances	76,113	5,77,500

NOTE NO. 11: Other Non-Current Assets

S.No.	Particulars	As at 31/03/2014	As at 31/03/2013
	Other non-current assets		
	Tax Deducted at Source A.Y. 2010-11	3,352	3,352
	Tax Deducted at Source A.Y. 2013-14	3,82,314	2,23,922
	Total Other Non Current Assets	3,85,666	2,27,274

NOTE NO. 12: Trade Receivables

S.No.	Particulars	As at 31/03/2014	As at 31/03/2013
	Trade receivables		
	Outstanding for a period exceeding six months from the date they are due for payment		
	Unsecured considered good	-	-
	Other debts	25,60,845	40,79,094
	Unsecured considered good		
	Total Trade Receivables	25,60,845	40,79,094

Asclepius Consulting & Technologies Private Limited
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE NO. 13: Cash and Cash Equivalents

S.No.	Particulars	As at 31/03/2014	As at 31/03/2013
	Cash and cash equivalents		
a)	Cash on hand	37,525	1,01,476
b)	Balances with banks		
	- in HDFC Bank (Current Account)	72,318	3,003
	Bank of America US	1,30,683	
	- Fixed Deposit	64,400	-
	Total Cash and Cash Equivalents	3,04,926	1,04,479

NOTE NO. 14: Other Current Assets

S.No.	Particulars	As at 31/03/2014	As at 31/03/2013
	Other Current Assets		
	Preliminary Expenses to the extent not written off		-
	Unbilled Revenue		69,735
	Service Tax Input Credit	9,022	-
	Tax Deducted at Source A.Y. 2013-14		5,07,773
	Tax Deducted at Source A.Y. 2014-15	2,33,989	
	Total Other Current Assets	2,43,011	5,77,508

Asclepius Consulting & Technologies Private Limited
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE NO. 15: Revenue from Operations

S.No.	Particulars	Year ended 31/03/2014	Year ended 31/03/2013
	Revenue from operations		
	a) Sale of products		
	i) Domestic	26,10,000	38,40,024
	b) Sale of services		
	i) Export	4,22,451	52,15,379
	ii) Domestic	24,95,625	63,00,895
	Total Revenue from operations	55,28,076	1,53,56,298

NOTE NO. 16 : Other Income

S.No.	Particulars	Year ended 31/03/2014	Year ended 31/03/2013
	Other income		
	Interest income		
	- Interest on IT Refund	14,558	-
	- Other Income	6,59,281	
	Total Other Income	6,73,839	-

NOTE NO. 17 : Employee Benefit Expenses

S.No.	Particulars	Year ended 31/03/2014	Year ended 31/03/2013
	Employee benefit expense		
	Salaries, Wages and Bonus	66,97,074	48,31,163
	Remuneration to Directors	8,87,526	-
	Stipend	95,096	5,19,229
	Employer Contributions to PF & ESI	2,86,882	
	Staff Welfare Expenses	12,381	77,961
	Total Employee Benefit Expenses	79,78,959	54,28,353

Asclepius Consulting & Technologies Private Limited
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE NO. 18 : Other Expenses

S.No.	Particulars	Year ended 31/03/2014	Year ended 31/03/2013
	Rent	4,42,739	7,22,100
	Repairs and maintenance	-	-
	- Plant and equipment	-	8,925
	- Others	375	1,17,400
	Rates and taxes	2,500	23,547
	Payments to auditors	22,472	25,000
	Advertisement	180	65,471
	Bad Debts*	-	21,20,495
	Bank Charges & Commission	2,817	3,073
	Boarding & Lodging Expenses	-	42,515
	Consulting Fees	-	25,000
	Server Maintenance Fees	-	3,06,120
	Computer Maintenance	1,76,588	7,000
	Conveyance	56,840	2,42,128
	Computer Accessories	13,744	16,583
	Courier Charges	980	2,633
	Electricity Charges	70,194	1,16,500
	Discount	-	20,000
	Food Expenses	19,263	31,872
	Donation to Dharmashala Cancer Foundation	-	2,05,000
	Foreign exchange Gain / Loss	736	65,470
	Internet Expenses	38,855	89,817
	Legal Charges	50,000	10,000
	Office Expenses	58,473	1,38,209
	Recruitment Expenses	-	2,250
	Registration & Renewals	1,32,144	30,364
	Painting Expenses	-	38,000
	Penal Charges	41,020	42,116
	Professional Tax Renewal Fees	-	2,500
	Printing & Stationery	26,548	23,883
	Professional Charges	1,64,153	1,35,000
	Professional Fees	-	15,674
	Software Development Expenses	-	7,96,505
	Telephone Expenses	93,959	85,338
	Travelling Expenses	1,40,816	25,97,833
	Water Charges	8,169	12,273
	Website Recurring Costs	5,000	2,500
	Domain Renewal Fess	-	2,922
	Web Server Rental Charges	91,987	6,048
	Miscellaneous Expenses	1,43,796	1,141
	Rounding Off	-	2
	Interest Charges - Taxes	88,821	1,34,125
	Total Other Expenses	18,93,169	83,33,332

Asclepius Consulting & Technologies Private Limited
NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE NO. 19 : Prior Period Items

S.No.	Particulars	Year ended 31/03/2014	Year ended 31/03/2013
	Prior period items consists of		
	PT and Interest for the month of Oct 2008 paid	-	3,255
	ESI paid of previous periods	-	57,120
	TDS for the month of Feb and March 2011 year accounted this year	-	12,500
	Excess Rent provision written off	-	28,285
	Excess Telephone expenses written off	-	2,310
	Service tax Input unclaimed in F.Y. 2010-11 claimed now	-	1,480
	ESI Interest paid	-	16,248
	Total Prior Period Items	-	57,048