

| Ksoft Systems Inc                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |         |                      |                      |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|----------------------|----------------------|
| Balance Sheet as at March 31                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |         | (In Rupees)          |                      |
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Note No | 2024                 | 2023                 |
| <b>ASSETS</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |         |                      |                      |
| <b>1) NON CURRENT ASSETS</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |         |                      |                      |
| Property, Plant and Equipment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 1       | 633,755,847          | 625,204,582          |
| Intangible Assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |         | -                    | -                    |
| Financial Assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |         |                      |                      |
| i) Investments                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 2       | 10,042,082           | 11,935,838           |
| ii) Trade Receivables                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |         | -                    | -                    |
| iii) Loans and advances                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |         | -                    | -                    |
| iv) Other financial Assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |         | -                    | -                    |
| Other Non-Current assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |         | -                    | -                    |
| <b>2) CURRENT ASSETS</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |         |                      |                      |
| Inventories                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |         | -                    | -                    |
| Financial assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |         |                      |                      |
| i) Investments                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |         | -                    | -                    |
| ii) Trade Receivables                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 3       | 341,215,374          | 312,686,474          |
| iii) Cash and Cash Equivalents                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 4       | 1,804,011            | 5,216,897            |
| iv) Loans and advances                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 5       | 418,850,712          | 411,204,704          |
| v) Other financial assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |         | -                    | -                    |
| Other Current Assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |         | -                    | -                    |
| <b>Total Assets</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |         | <b>1,405,668,026</b> | <b>1,366,248,495</b> |
| <b>EQUITY AND LIABILITIES</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |         |                      |                      |
| <b>1) Equity</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |         |                      |                      |
| Equity Share Capital                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 6       | 4,591,087            | 4,591,087            |
| Other Equity                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 7       | 997,995,448          | 921,728,775          |
| Foreign Exchange Translation Reserve                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |         | 68,521,636           | 63,508,339           |
| <b>2) Non-Current Liabilities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |         |                      |                      |
| Financial Liabilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |         |                      |                      |
| i) Borrowings                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 8       | 268,464,027          | 214,163,022          |
| ii) Trade Payables                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |         | -                    | -                    |
| iii) Other financial liabilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |         | -                    | -                    |
| Provisions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |         | -                    | -                    |
| Deferred tax liabilities (net)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |         | -                    | -                    |
| Other non current liabilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |         | -                    | -                    |
| <b>3) Current Liabilities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |         |                      |                      |
| Financial Liabilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |         |                      |                      |
| i) Borrowings                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 8       | 17,378,736           | 101,038,189          |
| ii) Trade Payables                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 9       | 12,145,016           | 19,143,953           |
| iii) Other financial liabilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |         | -                    | -                    |
| Provisions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 10      | 36,572,075           | 42,075,131           |
| Other current liabilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |         | -                    | -                    |
| <b>Total Equity and Liabilities</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |         | <b>1,405,668,026</b> | <b>1,366,248,496</b> |
| <p style="text-align: center;"><b>For and on behalf of the Board of Directors</b></p> <p style="text-align: center;"><b>KSoft systems Inc</b></p> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> <div style="width: 45%;"> <p>Place : New Jersey, USA<br/>Date: 02nd May, 2024</p> </div> <div style="width: 45%; text-align: center;"> <p>sd/-<br/><b>T Shyam Sunder</b><br/>Director</p> </div> <div style="width: 45%; text-align: center;"> <p>sd/-<br/><b>Bhanu Chander</b><br/>Vice President</p> </div> </div> |         |                      |                      |

| Ksoft Systems Inc.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |         |                    |                    |
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| Statement of Profit and Loss for the year ended March 31                                                                                                                                                                                                                                                                                                                                                                                                                                            |         |                    | (In Rupees)        |
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Note No | 2024               | 2023               |
| Revenue from operations                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 11      | 818,673,587        | 791,167,957        |
| Other Income                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 12      | 32,741,867         | -                  |
| <b>Total Income</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |         | <b>851,415,454</b> | <b>791,167,957</b> |
| <b><u>Expenses:</u></b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |         |                    |                    |
| Employee Benefit Expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 13      | 276,187,348        | 302,829,574        |
| Depreciation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1       | 144,431,169        | 166,066,503        |
| Finance Cost                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 14      | 16,977,407         | 9,483,028          |
| Other Administrative Expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 15      | 329,078,782        | 190,634,711        |
| <b>Total Expenses</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |         | <b>766,674,706</b> | <b>669,013,816</b> |
| <b>Profit / (loss) before exceptional items and tax</b>                                                                                                                                                                                                                                                                                                                                                                                                                                             |         | <b>84,740,748</b>  | <b>122,154,141</b> |
| Exceptional Items                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |         |                    |                    |
| <b>Profit / (Loss) before tax</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |         | <b>84,740,748</b>  | <b>122,154,141</b> |
| <b>Tax expense:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |         |                    |                    |
| (a) Current tax                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |         | 8,474,075          | 24,430,828         |
| (b) Deferred tax                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |         | -                  | -                  |
| <b>Profit / (loss) for the period from continuing operations</b>                                                                                                                                                                                                                                                                                                                                                                                                                                    |         | <b>76,266,673</b>  | <b>97,723,313</b>  |
| Other Comprehensive Income (Net of Tax)                                                                                                                                                                                                                                                                                                                                                                                                                                                             |         | -                  | -                  |
| <b>Total Comprehensive Income for the period</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                    |         | <b>76,266,673</b>  | <b>97,723,313</b>  |
| <p style="text-align: right;">For and on behalf of the Board</p> <p style="text-align: right;"><b>Ksoft Systems Inc.</b></p> <div style="display: flex; justify-content: space-between; margin-top: 20px;"> <div> <p>Place : New Jersey, USA</p> <p>Date: 02nd May, 2024</p> </div> <div style="text-align: center;"> <p>sd/-</p> <p><b>T Shyam Sunder</b></p> <p>Director</p> </div> <div style="text-align: center;"> <p>sd/-</p> <p><b>Bhanu Chander</b></p> <p>Vice President</p> </div> </div> |         |                    |                    |