



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

Our responsibility is to express an opinion on these financial statements based on our audit.

### Auditor's Responsibility

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Management's Responsibility for the Financial Statements

We have audited the accompanying financial statements of M/s TENSOR FIELDS CONSULTANCY SERVICES PRIVATE LIMITED ("the Company"), which comprises the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Report on the Financial Statements

To the Members of TENSOR FIELDS CONSULTANCY SERVICES PRIVATE LIMITED

### INDEPENDENT AUDITOR'S REPORT

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements:

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2016, its Loss and its cash flows for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters Specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we further report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) the Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;



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(d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.

(e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B', and

(g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has no pending litigations which would impact its financial position in its financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For P. Murali & Co.,  
Chartered Accountants  
Firm Registration No : 007257S



A. Krishna Rao  
Partner  
Membership No. 020085

Place: Hyderabad  
Date : 28.05.2016



Annexure A to the Auditors Report

Annexure referred to in Independent Auditors Report to the Members of M/s TENSOR FIELDS CONSULTANCY SERVICES PRIVATE LIMITED on the financial statements for the year ended 31<sup>st</sup> March 2016, we report that:

- i. (a) The Company is not having any fixed assets, hence this clause is not applicable to the company.
- ii. The Company does not have any inventory. Hence this clause is not applicable.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, and Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said order are not applicable to the company.

- iv. The Company has not granted any loans or made any Investments, or provided any guarantee or security to the parties covered under section 185 and 186 of the Act. Therefore, the provisions of clause 3(iv) of the said order are not applicable to the company.

- v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013 and rules framed there under to the extent notified.

- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of The Companies Act, 2013.

- vi. (a) The company has not started commercial operations, According to the information and explanations given to us and based on the records of the company examined by us, hence there are no undisputed statutory dues including income tax, Income-tax and other material statutory dues, as applicable, with the appropriate authorities in India ;

- (b) There were no undisputed amounts payable in respect of, Income-tax, and other material statutory dues in arrears as at 31<sup>st</sup> March 2016 for a period of more than 6 months for the date they became payable.

- (c) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, which have not been deposited on account of any disputes.





viii. In our opinion, and according to the information and explanations given to us, the company has not defaulted in repayment of dues to financial institution or banks or Government or dues to debenture holders as at the balance sheet date.

ix. The company has not raised money by way of initial public offer, private Placement, or through term loans, hence this clause is not applicable to the company.  
x. According to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our Audit.

xi. The company has not paid or provided managerial Remuneration during the year consideration, hence this clause is not applicable.

xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the Provisions of clause 3(xii) of the order are not applicable to the company.

xiii. The Company has not entered transactions with related parties during the year in accordance. Hence the of sec.177 and 188 of the Companies Act, 2013 is not applicable to the company.

xiv. The Company has not made any preferential allotment of private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the Company.

xv. The Company has not entered into non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company.

xvi. The Company is not required to be registered under section 45-IA of The Reserve Bank of India Act 1934. Accordingly, the provisions of clause 3(xvi) of the order are not applicable to the Company.

For P. Murali & Co.,

Chartered Accountants

Firm Registration No : 007257S



A. Krishna Rao

Partner

Membership No. 020085

Place: Hyderabad

Date : 28.05.2016

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## Annexure B to the Independent Auditor's Report

Report on the Internal Financial Controls over Financial Reporting under clause (i) of the Sub-section 3 of the Section 143 of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls over financial reporting of M/s TENSOR FIELDS CONSULTANCY SERVICES PRIVATE LIMITED ('the company') as of 31<sup>st</sup> march 2016 in conjunction with our audit of financial statements of the company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

### Auditor's Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our Audit. We conducted our audit in accordance with the Guidance note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an Audit of Internal Financial Controls, both applicable to an audit of Internal Financial Controls and both issued by the ICAI. These standards and guidance note require that we comply with ethical requirements and plan and performed the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





*[Handwritten signature]*

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, Projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Inherent Limitation of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes these policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted principles, and that receipts and expenditures are being made only in accordance with authorization of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

### Meaning of Internal Financial Controls over Financial Reporting

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion and the company's internal financial control system over financial reporting.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our Audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

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## Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31<sup>st</sup>, 2016, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute Of Chartered Accountants of India.

For P. Murali & Co.,  
Chartered Accountants  
Firm Registration No : 007257S



A. Krishna Rao

Partner

Membership No. 020085

Place: Hyderabad  
Date : 28.05.2016



**TENSOR FIELDS CONSULTANCY SERVICES PRIVATE LIMITED**

**SIGNIFICANT ACCOUNTING POLICIES:**

**a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS**

These financial statements of the Company are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the Historical Cost convention on the accrual basis except for certain financial instruments which are measured at Fair Values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**b) REVENUE RECOGNITION:**

i) The Company follows the mercantile system of Accounting and recognizes income and expenditure on accrual basis.

ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

**c) PROVISIONS**

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

**d) CASH FLOW STATEMENT**

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.



**TENSOR FIELDS CONSULTANCY SERVICES PRIVATE LIMITED**

Notes to Accounts

- 5) The company has started commercial operations during the current financial year. Therefore previous year figures have not been furnished.
- 6) There are no dues to SSI Units outstanding for more than 45 days.

7) Auditors' Remuneration:

Particulars	31-03-2016	31-03-2015
Audit Fee	Rupees	Rupees
	5,750/-	

- 8) Previous years' figures are restated/regruoped/rearranged wherever necessary in order to Conform to the current years' grouping and classifications.
- 9) Figures have been rounded off to the nearest rupee.

**SIGNATURE TO NOTES 1 TO 9**

As per our report of even date

For and on behalf of the Board

For R. Murali & Co., For TENSOR FIELDS CONSULTANCY SERVICES PRIVATE LIMITED

Chartered Accountants

Firm Registration No : 007257S



*(Handwritten signature)*

A. Krishna Rao

Partner

Membership No. 020085

Place: Hyderabad  
Date : 28.05.2016

Director

Director

**TENSOR FIELDS CONSULTANCY SERVICES PRIVATE LIMITED**

**BALANCE SHEET AS AT 31ST MARCH 2016**

PARTICULARS	NOTE NO	As At 31/03/2016	As At 31/03/2015
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholder's Funds	1	1,00,000	-
(2) Reserves and Surplus		(5,750)	-
(3) Current Liabilities		5,750	-
(a) Short Term Provisions	2	1,00,000	-
<b>II. ASSETS</b>			
(1) Current assets			
(a) Cash and Cash Equivalents	3	62,450	-
(b) Other Current Assets	4	37,550	-
<b>Total</b>		<b>1,00,000</b>	<b>-</b>

AS PER OUR REPORT OF EVEN DATE

for P MURALI & CO.,

FOR AND ON BEHALF OF THE BOARD OF  
DIRECTORS OF TENSOR FIELDS  
CONSULTANCY SERVICES PRIVATE LIMITED

CHARTERED ACCOUNTANTS

Firm Registration Number : 00725075



A. Krishna Rao

PARTNER

M.No : 020085

PLACE : HYDERABAD  
DATE : 28TH MAY 2016

Director

Director

**TENSOR FIELDS CONSULTANCY SERVICES PRIVATE LIMITED**

**PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2016**

Particulars	Note No	31-03-2016	31-03-2015
		Rs.	Rs.
I. Revenue from operations		-	-
III. Expenses		-	-
Administrative Expenses		5,750	-
IV. Total Expenses		5,750	-
V. Profit before Tax		(5,750)	-
VI. Tax expense:		-	-
(1) Current tax		-	-
(2) Deferred tax		-	-
VII. Loss for the period (V-VI)		(5,750)	-

AS PER OUR REPORT OF EVEN DATE

for P MURALI & CO.,

CHARTERED ACCOUNTANTS

Firm Registration Number : 00725075

*(Signature)*

A. Krishna Rao

PARTNER

M.No : 020085



Director

Director

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF  
TENSOR FIELDS CONSULTANCY SERVICES PRIVATE LIMITED

PLACE : HYDERABAD  
DATE : 28TH MAY 2016

TENSOR FIELDS CONSULTANCY SERVICES PRIVATE LIMITED	
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2016	
Particulars	Current Year
	Amount in Rs.
<b>I. CASH FLOW FROM OPERATING ACTIVITIES:</b>	
Profit Before Tax	
Adjustments for :-	
Depreciation	(5,750)
Financial Cost	-
Misc exps to the extent not written off	-
Operating cash flow before working capital changes	(5,750)
(Increase) / Decrease in Inventory	-
(Increase) / Decrease in Trade Receivables	-
(Increase) / Decrease in Short Term Loans & Advances	-
(Increase) / Decrease in Other Non-Current Assets	-
(Increase) / (Decrease) in Short Term Borrowing	5,750
(Increase) / (Decrease) in Trade Payables	(37,550)
(Increase) / (Decrease) in Other Current Liabilities	-
(Increase) / (Decrease) in Short Term Provisions	-
(Increase) / Decrease in other current assets	-
<b>CASH GENERATED FROM OPERATIONS</b>	(37,550)
Less: Income Tax Paid	(37,550)
<b>CASH GENERATED FROM OPERATING ACTIVITIES</b>	(37,550)
<b>II. CASH FLOW FROM INVESTING ACTIVITIES:</b>	
Purchase of fixed Assets	-
Sale of fixed Assets	-
(Increase) / Decrease in Long Term Loans & Advances	-
<b>NET CASH AVAILABLE FROM INVESTING ACTIVITIES</b>	-
<b>III. CASH FLOW FROM FINANCING ACTIVITIES:</b>	
Increase in Share Application Money	1,00,000
Repayment of Loan	-
Secured Loans taken (including Working Capital Finance)	-
Interest Paid	-
Increase / (Decrease) in Other Long Term Liabilities	-
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	1,00,000
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	62,450
Add: Opening balance of Cash & Cash equivalents	-
<b>Closing balance of Cash &amp; Cash equivalents</b>	62,450

AS PER OUR REPORT OF EVEN DATE  
 FOR P MURALI & CO.,  
 CHARTERED ACCOUNTANTS  
 FRN: 0072575



A. Krishna Rao  
 PARTNER  
 M. No.: 020085

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF TENSOR FIELDS CONSULTANCY SERVICES PRIVATE LIMITED  
 Director  
 Director

PLACE: HYDERABAD  
 DATE: 28.05.2016

**NOTES TO BALANCE SHEET**



<b>Note No 4: Other Current Assets</b>	
Particulars	As At 31/03/2016
Unamortised Expenses	Rs. 37,550
Total Other Current Assets	37,550

<b>Note No 3: Cash and Cash Equivalents</b>	
Particulars	As At 31/03/2016
Cash on hand	Rs. 62,450
Total Cash and Cash Equivalents	62,450

<b>Note No 2: Short Term Provisions</b>	
Particulars	As At 31/03/2016
Audit Fee Payable	Rs. 5,750
Total Short Term Provisions	5,750

<b>Note No 1: Share Capital</b>	
Particulars	As At 31/03/2016
Share Capital ( For each class of capital )	Rs. 1,00,000
(a) Authorised	1,00,000
(b) Issued	1,00,000
(c) Subscribed & Fully Paid Up	1,00,000
Total Equity Share capital	1,00,000
Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:	
Equity Shares of Rs.10Each, Fully paid up :	
At the Beginning	-
Issued	10,000
At the end	10,000
Details of Shareholder Holding More Than 5% shares of the Company:	
Equity Shares of Rs. 10 each Held By	
Virinchi Limited	100
% of Holding	