



**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470

Fax : (91-40) 2339 2474

E-mail : pmurali.co@gmail.com  
info@pmurali.com

Website : www.pmurali.com

## INDEPENDENT AUDITOR'S REPORT

To the Members of

VIRINCHI HEALTH CARE PRIVATE LIMITED

Report on the Financial Statements:

We have audited the accompanying financial statements of VIRINCHI HEALTH CARE PRIVATE LIMITED ("The Company"), which comprise the Balance Sheet as at March 31, 2014, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements:**

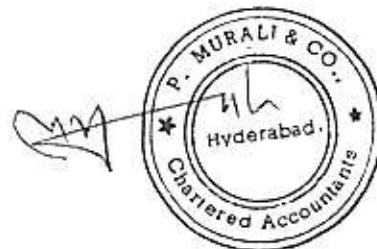
Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with the General circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





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**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;

**Report on Other Legal and Regulatory Requirements:**

1. Since the Company is a private limited company with a paid up capital and reserves not more than rupees fifty lakhs and does not have loan outstanding exceeding rupees twenty five lakhs from any bank or financial institution and does not have a turnover exceeding rupees five Crores at any point of time during the financial year, requirement by the Companies (Auditors Report) order 2003 and as amended by the Companies (Auditor's Report)(Amendment) Order 2004, issued by the Central Government of India in terms of the sub-section(4A) of section 227 of the Companies Act, 1956 are not applicable to the Company.

2. As required by section 227(3) of the Act, we report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

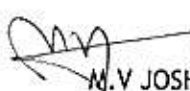
c) The Balance Sheet dealt with by this Report is in agreement with the books of account


d) In our opinion, the Balance Sheet, comply with the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with the General circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect Section 133 of the Companies Act, 2013.

e) On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

PLACE: HYDERABAD  
DATE : 29.05.2014

For P.MURALI & Co.,  
CHARTERED ACCOUNTANTS  
FIRM'S REGN NO: 0072575

  
M.V. JOSH  
PARTNER  
MEMBERSHIP NO. 024784



## VIRINCHI HEALTH CARE PRIVATE LIMITED

### Notes to Accounts

#### A. SIGNIFICANT ACCOUNTING POLICIES:

##### a. General:

- (i) The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles ("GAAP") under the historical cost convention on accrual basis. GAAP comprises mandatory accounting standards as specified in the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Indian Companies Act, 1956. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The management evaluates all recently issued or revised accounting standards on an ongoing basis
- (ii) Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

##### (iii) Use of Estimates

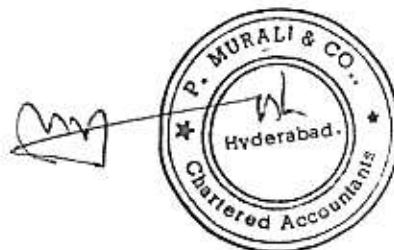
The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of financial statements and reported amounts of income and expenses during the period.

##### b) Revenue Recognition:

- i) The Company follows the mercantile system of Accounting and recognises income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

##### c) Provisions

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.



**VIRINCHI HEALTH CARE PRIVATE LIMITED**

**Notes to Accounts**

5) There are no dues to SSI Units outstanding for more than 45 days.

6) Auditors' Remuneration:

Particulars	2013-14
	Rupees
Audit Fee	5,618

7) Particulars of Employees in accordance with Sub-section (2A) of Section 217 of the Companies Act, 1956 read with Companies (Particulars of Employees) Rule 1975.

NIL

8) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to confirm to the current years' grouping and classifications.

9) Figures have been rounded off to the nearest rupee.

**SIGNATURES TO NOTES 1 TO 9**

AS PER OUR REPORT OF EVEN DATE

For and on behalf of Board  
Virinchi Health Care Private Limited

For P.MURALI & CO.,  
CHARTERED ACCOUNTANTS  
FRN: 007257S

  
M.V JOSHI

PARTNER

M.NO 024784

PLACE: HYDERABAD

DATE :29.05.2014



Sd/-

DIRECTOR

Sd/-

DIRECTOR

**VIRINCHI HEALTH CARE PRIVATE LIMITED**

**Balance Sheet as at 31st March, 2014**

Particulars	Note No	As on 31/03/2014
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholder's Funds		
(a) Share Capital	1	1,00,000
(2) Non-Current Liabilities		
(a) Long-term borrowings		
(3) Short Term Provisions		5,000
<b>Total</b>		<b>1,05,000</b>
<b>II. Assets</b>		
(1) Non Current Assets		
(a) Other Non Current Assets	2	28,084
(2) Current assets		
(a) Cash and cash equivalents	3	76,916
<b>Total</b>		<b>1,05,000</b>

The accompanying Notes are an Integral Part of the Financial Statements  
AS PER OUR REPORT OF EVEN DATE

For P.Murali & Co.,  
Firm Regn. No: 007257S  
Chartered Accountants

For VIRINCHI HEALTH CARE PVT LTD.

  
M V Joshi  
Partner  
Membership No. 024784



Director

Director

Place : Hyderabad  
Date : 29.05.2014

VIRINCHI HEALTH CARE PRIVATE LIMITED

NOTE NUMBERS TO BALANCE SHEET

S.NO.	Particulars	As on 31/03/2014	
		No. of Shares	Rs
a	Share Capital ( For each class of capital ) (a) Authorized, Issued, Subscribed & Fully Paid Up <b>Total Equity Share capital</b>		<b>1,00,000</b>
			<b>1,00,000</b>
b	A Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period: Equity Shares of Rs.10Each, Fully paid up : At the Beginning At the end	Number of Shares	
			10,000
			10,000
c	Details of Shareholder holding more than 5% shares of the company:  10000 Equity Shares of Rs. 10 each Held By M/s. Virinchi Technologies Ltd	% of Share Holding	
			100%

NOTE NO.2 : OTHER NON - CURRENT ASSETS

S. No.	Particulars	As on 31/03/2014
I	Unamortised Expenses	Rs. 28,084
	<b>Total non - current assets( net )</b>	<b>28,084</b>

NOTE NO.3 : CASH AND CASH EQUIVALENTS

S. No.	Particulars	As on 31/03/2014
I	Cash and cash equivalents : Cash on hand	Rs. 76,916
	<b>Total Cash and Cash Equivalents</b>	<b>76,916</b>

