



## **P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
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Website : www.pmurali.com

### **INDEPENDENT AUDITOR'S REPORT**

**To the Members of VIRINCHI HEALTH CARE PVT LTD**

#### **Report on the Financial Statements**

We have audited the accompanying financial statements M/s VIRINCHI HEALTH CARE PVT LTD ("the Company"), which comprises the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

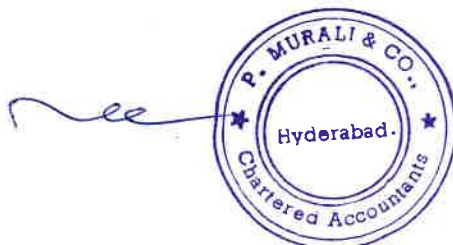
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

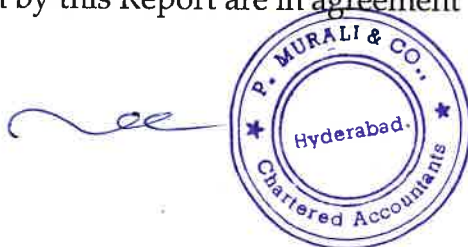
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements:

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2016, its Loss and its cash flows for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) the Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;





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- d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014 .
- e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in ' Annexure B'; and
- g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has no pending litigations which would impact its financial position.
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For P. Murali & Co.,  
Chartered Accountants  
Firm Registration No : 007257S

A Krishna Rao  
Partner  
M.No : 020085



Place: Hyderabad  
Date: 28-05-2016.



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### **Annexure A to the Auditors Report**

**Annexure referred to in Independent Auditors Report to the Members of M/s VIRINCHI HEALTH CARE PVT LTD on the financial statements for the year ended 31<sup>st</sup> March 2016, we report that:**

- i. (a) The Company do not have fixed assets as at the balance sheet date. It has only capital work in progress pending capitalization.  
  
(b) The Company has taken the land on Lease for a term of 30 years.
- ii. The company does not have Inventory. Accordingly, the provisions of this clause are not applicable to the Company.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, and Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said order are not applicable to the company.
- iv. The Company has not granted any loans or made any Investments, or provided any guarantee or security to the parties covered under section 185 and 186 of the Act. Therefore, the provisions of clause 3(iv) of the said order are not applicable to the company.
- v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013 and rules framed there under to the extent notified.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of The Companies Act, 2013.
- vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Provident Fund, Employees State Insurance, Custom Duty and other material statutory dues, as applicable with the appropriate authorities in India.  
  
(b) There are no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Custom Duty and other material statutory dues in arrears as at 31<sup>st</sup> March 2016 for a period of more than 6 months from the date they became payable.





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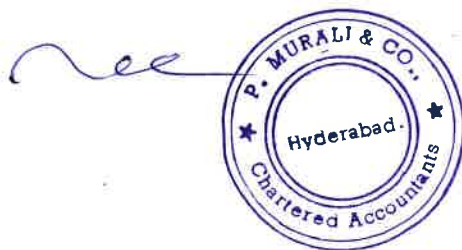
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- (c) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, Wealth Tax, Service Tax, Sales Tax, Customs Duty and Excise Duty which have not been deposited on account of any disputes.
- viii. In our opinion, and according to the information and explanations given to us, the company has not defaulted in repaying loans taken from banks and financial institutions as at the balance sheet date.
- ix. The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans. Accordingly, the provisions of this clause are not applicable to the Company.
- x. According to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our Audit.
- xi. The company has not paid/provided any managerial remuneration during the year under consideration. Accordingly, the provision of Section 197 of Companies Act 2013 with regarding to managerial Remuneration is not applicable to the company.
- xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it; the Provisions of clause 3(xii) of the order are not applicable to the company.
- xiii. The Company has not entered into transactions with related parties during the year. Accordingly the provisions of sec.177 and 188 are not applicable to the company.
- xiv. The Company has made further allotment of shares in Compliance with the provisions of Section 62 of the Companies Act, 2013.
- xv. The Company has not entered into non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company.





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- xvi. The Company is not required to be registered under section 45-1A of The Reserve Bank of India Act 1934. Accordingly, the provisions of clause 3(xvi) of the order are not applicable to the Company.

For P. Murali & Co.,  
Chartered Accountants  
Firm Registration No 007257S

  
A Krishna Rao  
Partner  
M.No : 020085



Place: Hyderabad  
Date: 28-05-2016.



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**Annexure B to the Independent Auditor's Report**

**Report on the Internal Financial Controls over financial reporting under clause (i) of the Sub-section 3 of the Section 143 of the Companies Act, 2013 ('The Act')**

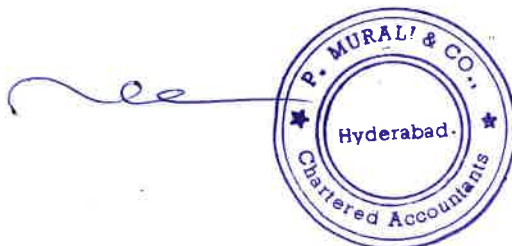
We have audited the internal financial controls over financial reporting of M/s VIRINCHI HEALTH CARE PVT LTD ('the company') as of 31<sup>st</sup> march 2016 in conjunction with our audit of financial statements of the company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our Audit. We conducted our audit in accordance with the Guidance note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the standards on Auditing deed to be prescribed under section 143(10) of the Act to the extent applicable to an Audit of Internal Financial Controls, both applicable to an audit of Internal Financial Controls and both issued by the ICAI. These standards and guidance note require that we comply with ethical requirements and plan and performed the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our Audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditor's Judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion and the company's internal financial control system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes these policies and procedures that (1) pertain to the maintenance of records that, in reasonable detailed, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted principles, and that receipts and expenditures are being made only in accordance with authorization of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

### **Inherent Limitation of Internal Financial Controls over Financial Reporting**

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, Projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.







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### Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31<sup>st</sup>, 2016, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute Of Chartered Accountants of India.

For P. Murali & Co.,  
Chartered Accountants  
FRN: 007257S

A Krishna Rao  
Partner  
M.No : 020085



Place: Hyderabad  
Date: 28-05-2016.

**VIRINCHI HEALTH CARE PVT LTD**

**BALANCE SHEET AS AT 31ST MARCH 2016**

PARTICULARS	NOTE NO	As At 31/03/2016	As At 31/03/2015
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	3,00,00,000	1,00,000
(b) Reserves and Surplus	2	29,89,77,100	-
<b>(2) Non-Current Liabilities</b>			
(a) Long Term Borrowings	3	76,41,20,465	6,93,66,404
<b>(3) Current Liabilities</b>			
(a) Short Term Provisions	4	54,58,187	5,39,485
<b>Total</b>		<b>1,09,85,55,752</b>	<b>7,00,05,889</b>
<b>II. ASSETS</b>			
<b>(1) Non Current Assets</b>			
<b>(a) Fixed Assets</b>			
Capital Work In Progress	5	70,75,03,881	64,26,990
(b) Other Non Current Assets	6	4,40,360	3,01,781
(c) Long Term Loans and Advances	7	4,12,19,200	4,26,37,893
<b>(2) Current Assets</b>			
(a) Cash and Cash Equivalentents	8	12,71,98,122	1,06,39,074
(b) Short Term Loans and Advances	9	22,18,22,371	99,81,601
(c) Other Current Assets	10	3,71,818	18,550
<b>Total</b>		<b>1,09,85,55,752</b>	<b>7,00,05,889</b>

**Summary of Significant Accounting Policies &**

**The accompanying Notes are an Integral Part of the Financial Statements**

AS PER OUR REPORT OF EVEN DATE

for P MURALI & CO.,

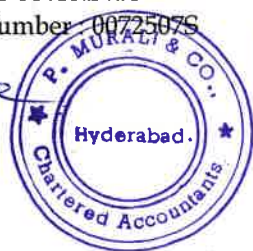
CHARTERED ACCOUNTANTS

Firm Registration Number - 00725075

*(Signature)*

**A KRISHNA RAO**  
PARTNER

M.No: 020085



FOR AND ON BEHALF OF THE BOARD OF  
DIRECTORS OF VIRINCHI HEALTHCARE PVT LTD



*(Signature)*  
**Srinivas Myana**  
DIRECTOR

DIN: 07205947

*(Signature)*

**Santhi Priya Myana**  
DIRECTOR

DIN: 3114319

PLACE : HYDERABAD

DATE : 28TH MAY 2016

**M/s. VIRINCHI HEALTHCARE PVT LTD**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2016**

Particulars	Year Ended 31/03/2016 Rs.	Year Ended 31/03/2015 Rs.
Revenue from operations	-	-
<b>Total Revenue</b>	-	-
<b>Expenses:</b>		
Administrative Expenses - Audit Fee	22,900	-
<b>Total Expenses</b>	<b>22,900</b>	-
<b>Profit before tax</b>	<b>(22,900)</b>	-
<b>Tax expense:</b>		
(a) Current tax	-	-
(b) Deferred tax Liability/(Asset)	-	-
<b>Profit/(Loss) for the period</b>	<b>(22,900)</b>	-

AS PER OUR REPORT OF EVEN DATE  
for P MURALI & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration Number : 0072507S

FOR AND ON BEHALF OF THE BOARD OF  
DIRECTORS OF VIRINCHI HEALTHCARE PVT LTD

  
**A KRISHNA RAO**  
PARTNER  
M.No: 020085



  
**SRINIVAS MYANA**  
DIRECTOR  
DIN: 07205947



  
**SANTHI PRIYA MYANA**  
DIRECTOR  
DIN: 3114319

PLACE : HYDERABAD  
DATE : 28TH MAY 2016

M/s Virinchi Healthcare Pvt Ltd

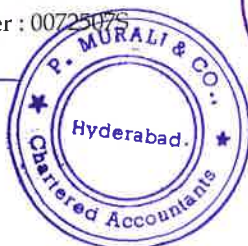
Cash Flow Statement for the Year Ended 31-03-2016

Particulars	Current Year (Rs. In Lacs)	Previous Year (Rs. In Lacs)
<b>A. Cash Flow from Operating Activities:</b>		
Net Profit/ (Loss) before taxation and extraordinary items	(0.23)	-
Operating Profit before Working Capital Changes	(0.23)	-
<b>Working Capital Changes</b>		
Trade and other receivables	(2,109.14)	(529.12)
Trade payables	49.19	5.34
<b>Cash Generated from Operations</b>	<b>(2,060.18)</b>	<b>(523.77)</b>
<b>Net Cash from Operating Activities</b>	<b>(2,060.18)</b>	<b>(523.77)</b>
<b>B. Cash Flow from Investing Activities:</b>		
Purchase of Fixed Assets	(7,010.77)	(64.27)
<b>Net Cash used in Investing Activities</b>	<b>(7,010.77)</b>	<b>(64.27)</b>
<b>C. Cash Flow From Financial Activities:</b>		
Proceeds from Equity Shares	3,289.00	-
Net Proceeds from Long Term Borrowings	6,947.54	693.66
<b>Net Cash used in Financing Activities</b>	<b>10,236.54</b>	<b>693.66</b>
Net increase in cash and cash equivalents	1,165.59	105.62
Cash and Cash equivalents as at 01.04.2015	106.39	0.77
Cash and Cash equivalents as at 31.03.2016	1,271.98	106.39

AS PER OUR REPORT OF EVEN DATE  
for P MURALI & CO.,  
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Firm Registration Number : 00725075

FOR AND ON BEHALF OF THE  
BOARD OF DIRECTORS OF VIRINCHI  
HEALTHCARE PVT LTD

A KRISHNA RAO  
PARTNER  
M.No: 020085



SRINIVAS MYANA  
DIRECTOR  
DIN: 07205947



SANTHUPRIYA MYANA  
DIRECTOR  
DIN: 3114319

PLACE : HYDERABAD  
DATE : 28TH MAY 2016

**NOTES TO BALANCE SHEET**

S.NO.	PARTICULARS	AS AT 31/03/2016		AS AT 31/03/2015	
		No. of Shares	Rs	No. of Shares	Rs
a	Share Capital Authorized, Issued, Subscribed & Fully Paid Up	30,00,000	3,00,00,000	10,000	1,00,000
	Total Equity Share capital	30,00,000	3,00,00,000	10,000	1,00,000
b	A Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:				
	Equity Shares of Rs.10Each, Fully paid up :				
	At the Beginning		10,000		10,000
	Issued During the Year		29,90,000		-
	At the end		30,00,000		10,000
c	Details of Shareholder holding more than 5% shares of the company:				
	Equity Shares of Rs. 10 each Held By M/s. Virinchi Ltd (Current Year: 2999999, Previous Year : 9999)				
			99.99%		99.99%

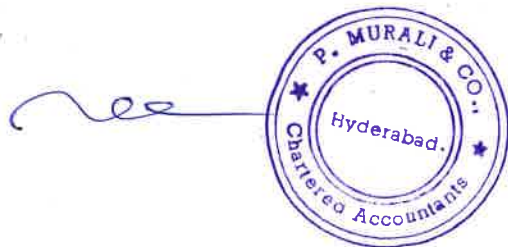


**NOTE NO. 2 : RESERVES AND SURPLUS**

S.NO.	PARTICULARS	AS AT 31/03/2016	AS AT 31/03/2015
		Rs.	Rs.
I	<b>a) Securities Premium Reserve</b>		
	As at the commencement of the year	-	
	Add: Additions during the year (29,90,000 Equity Shares @Rs.100/each)	29,90,00,000	-
		<b>29,90,00,000</b>	
	<b>b) Surpluls :</b>		
i) Opening Balance - Profit and Loss Account	-		
Add: Transfer from Profit & Loss Account	(22,900)		
	<b>(22,900)</b>		
	<b>Total Reserves and Surplus</b>	<b>29,89,77,100</b>	<b>-</b>

**NOTE NO. 3 : LONG TERM BORROWINGS**

S.NO.	PARTICULARS	AS AT 31/03/2016	AS AT 31/03/2015
		Rs.	Rs.
I	<b>Long Term Borrowings</b>		
	<b>Secured</b>		
	<b>a) Term Loans:</b>		
	<b>From Banks</b>		
	M/s. Canara Bank, IF Branch, Hyderabad	28,73,17,971	
	M/s. Central Bank of India, Koti, Hyderabad	19,67,46,012	
	M/s. Oriental Bank of Commerce, Ameerpet, Hyderabad	9,28,02,317	
	M/s. Lakshmi Vilas Bank, Marredpally, Secunderabad	7,91,98,500	
	(Hypothication of Machinery such as Medical equipment, Furniture and Fixtures, Office Equipment, Air Conditioners, Collateral Security of Land and Buildings, Personal Gurantee of Promoters of Holding Companies and Corporate gurantee of Holding company, Collateral security and Corporate Gurantee)		
	<b>b) Other Loans and Advances</b>		
Un-Secured Loans	10,80,55,665	6,93,66,404	
	<b>Total Long Term Borrowings</b>	<b>76,41,20,465</b>	<b>6,93,66,404</b>



NOTE NO. 4 SHORT TERM PROVISIONS			
S.NO.	PARTICULARS	AS AT 31/03/2016	AS AT 31/03/2015
		Rs.	Rs.
I	a) Provisions For Expenses		
	Salaries Payable	19,46,669	2,09,347
	Rent Payable	6,87,257	-
	Audit Fee	22,900	10,618
	Consultancy Charges Payable	9,22,500	2,25,000
	b) Others		
	Statutory Liabilities		
	TDE	18,78,861	91,520
	<b>Total Short Term Provisions</b>	<b>54,58,187</b>	<b>5,39,485</b>

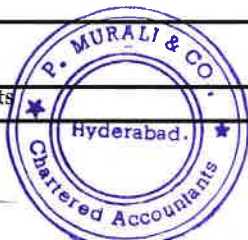
NOTE NO. 6 OTHER NON CURRENT ASSETS			
S.NO.	PARTICULARS	AS AT 31/03/2016	AS AT 31/03/2015
		Rs.	Rs.
I	Unamortised Expenses	4,40,360	25,276
II	Service Tax Input	-	2,76,505
	<b>Total Other Non Current Assets</b>	<b>4,40,360</b>	<b>3,01,781</b>

NOTE NO. 7 LONG TERM LOANS AND ADVANCES			
S.NO.	PARTICULARS	AS AT 31/03/2016	AS AT 31/03/2015
		Rs.	Rs.
I	Deposit		
	Rent Deposit	4,12,19,200	-
	Unsecured - Ashoka Metropallian Mall Advance	-	4,26,37,893
	<b>Total Long Term Loans and Advances</b>	<b>4,12,19,200</b>	<b>4,26,37,893</b>

NOTE NO. 8 : CASH AND CASH EQUIVALENTS			
S.NO.	PARTICULARS	AS AT 31/03/2016	AS AT 31/03/2015
		Rs.	Rs.
I	a) Balances with banks :		
	Current Accounts	3,08,72,819	1,30,114
	b) Cash on hand	9,653	8,960
	Sub Total	3,08,82,472	1,39,074
II	Other Bank Balances		
	On Deposit Accounts		
	12 Months from date of deposit	9,63,15,650	1,05,00,000
	Sub Total	9,63,15,650	1,05,00,000
	<b>Total Cash and Cash Equivalents</b>	<b>12,71,98,122</b>	<b>1,06,39,074</b>

NOTE NO. 9: SHORT TERM LOANS AND ADVANCES			
S.NO.	PARTICULARS	AS AT 31/03/2016	AS AT 31/03/2015
		Rs.	Rs.
I	Unsecured		
	Other Loans and Advances for Capital Assets	21,88,22,334	98,14,651
	Interest Receivable	30,00,037	1,66,950
	<b>Total Short Term Loans and Advances</b>	<b>22,18,22,371</b>	<b>99,81,601</b>

NOTE NO.10: OTHER CURRENT ASSETS			
S.NO.	PARTICULARS	AS AT 31/03/2016	AS AT 31/03/2015
		Rs.	Rs.
I	TDS Receivable FY 15-16	3,53,268	-
II	TDS Receivable FY 14- 15	18,550	18,550
	<b>Total Other Current Assets</b>	<b>3,71,818</b>	<b>18,550</b>



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**NOTE NO. 5 : FIXED ASSETS**

Sl. No.	Particulars	Gross Block		Depreciation/Amortization			Net Block as on 31.03.2016	Net Block as on 31.03.2015
		As on 01.04.2015	Additions during the year	As on 31.03.2016	Dep. As on 01.04.2015	Dep. For the year 2015-16		
1	Capital Work in Progress							
(a)	Civil works	64,26,990	43,09,97,024	43,74,24,014	-	-	43,74,24,014	64,26,990
(b)	Electrical Equipment	-	4,54,37,579	4,54,37,579	-	-	4,54,37,579	-
(c)	Furniture & Fixtures	-	7,63,07,962	7,63,07,962	-	-	7,63,07,962	-
(d)	Hospital Equipment	-	14,37,59,167	14,37,59,167	-	-	14,37,59,167	-
(e)	Plant & Machinery	-	15,35,500	15,35,500	-	-	15,35,500	-
(f)	Office Equipment	-	29,74,519	29,74,519	-	-	29,74,519	-
(g)	Vehicles	-	65,140	65,140	-	-	65,140	-
	<b>TOTAL</b>	<b>64,26,990</b>	<b>70,10,76,891</b>	<b>70,75,03,881</b>	<b>-</b>	<b>-</b>	<b>70,75,03,881</b>	<b>64,26,990</b>
	Previous Year	-	64,26,990	64,26,990	-	-	64,26,990	-

As the project has not been completed as at 31-03-2016, the same has been shown under Capital work in Progress



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## VIRINCHI HEALTH CARE PRIVATE LIMITED

### SIGNIFICANT ACCOUNTING POLICIES:

#### A. BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

These financial statements of the Company are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the Historical Cost convention on the accrual basis except for certain financial instruments which are measured at Fair Values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

#### B. REVENUE RECOGNITION:

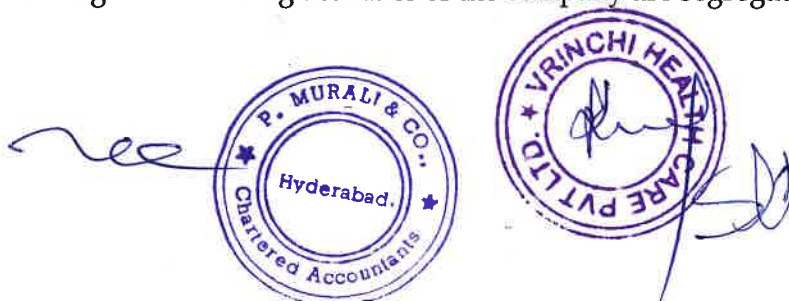
- i. The Company follows the mercantile system of Accounting and recognizes Income and expenditure on accrual basis.
- ii. Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

#### C. PROVISIONS

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation

#### D. CASH FLOW STATEMENT

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.



## E. CAPITAL WORK IN PROGRESS

Capital work in progress is carried at cost and incidental and attributable expenses including interest during construction are carried as part of "Capital Work in Progress" pending Allocation on major assets on commissioning of the project.

## F. DEPRECIATION

Depreciation on Fixed Assets will be provided as per the Schedule II of the Companies Act, 2013.



**VIRINCHI HEALTH CARE PVT LTD**

**NOTES TO ACCOUNTS:**

11. The Company has not commenced the commercial operations as at 31-03-2016.
12. There are no dues to SSI Units outstanding for more than 45 days.
13. Auditors' Remuneration for the year ended 31-03-2016 is Rs. 22,900/-
14. Previous years' figures are restated/regrouped/rearranged wherever necessary in order to Conform to the current year's grouping and classifications.
15. Figures have been rounded off to the nearest rupee.

**SIGNATURE TO NOTES 1 To 15**

As per our report of even date

for and on behalf of the Board

**For P. Murali &Co.,  
Chartered Accountants,  
Firm's Regn.No:007257S**



**A Krishna Rao  
Partner  
M.No : 020085**



**Srinivas Myana  
Director  
DIN: 07205947**



**Santhi Priya Myana  
Director  
DIN: 03114319**

**Place: Hyderabad  
Date: 28-05-2016.**