



## **P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554  
2339 3967, 2332 1470

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### **INDEPENDENT AUDITOR'S REPORT**

**To the Members of VIRINCHI LEARNING PVT LTD**

#### **Report on the Financial Statements**

We have audited the accompanying financial statements M/s VIRINCHI LEARNING PVT LTD ("the Company"), which comprises the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk





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assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2017, its Loss and its cash flows for the year ended on that date.

### **Emphasis of Matter Paragraph:**

We draw attention to Note No: 13 to the Financial Statements. The accumulated losses have eroded the net worth of the company. The company has suffered recurring losses. The accounts of the company have been prepared on the basis of going concern assumption. However, the eroded net worth cast significant doubt upon the company's ability to continue as a going concern unless it raises capital in order to fund its operation.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.





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- d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.
- e) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
  - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - The company had provided requisite disclosures in its financial statements as to holdings as well as dealings in SBNs during the period from 8<sup>th</sup> Nov 2016 to 30<sup>th</sup> Dec 2016 and these are in accordance with the books of accounts maintained by the company.

For P. Murali & Co.,  
Chartered Accountants  
Firm Registration No : 007257S

A. Krishna Rao  
Partner  
Membership No. 020085  
Place: Hyderabad  
Date : 22.05.2017





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### **Annexure A to the Auditors Report**

**Annexure referred to in Independent Auditors Report to the Members of M/s VIRINCHI LEARNING PVT LTD on the financial statements for the year ended 31<sup>st</sup> March 2017, we report that:**

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details of intangible fixed assets.  
(b) According to the information and explanations given to us and on the basis of our examination of records of the Company, the company is not holding any immovable properties. Hence the verification of title deeds is not applicable.
- ii. The Company does not have any inventory. Hence this clause is not applicable.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, and Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said order are not applicable to the company.
- iv. The Company has not granted any loans or made any Investments, or provided any guarantee or security to the parties covered under section 185 and 186 of the Act. Therefore, the provisions of clause 3(iv) of the said order are not applicable to the company.
- v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013 and rules framed there under to the extent notified.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of The Companies Act, 2013.
- vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Income-tax and other material statutory dues, as applicable, with the appropriate authorities in India ;  
  
(b) There were no undisputed amounts payable in respect of, Income-tax, and other material statutory dues in arrears as at 31<sup>st</sup> March 2017 for a period of more than 6 months for the date they became payable.  
  
(c) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax or any other material statutory dues, which have not been deposited on account of any disputes.





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- viii. In our opinion, and according to the information and explanations given to us, the company has not defaulted in repayment of dues to financial institution or banks or Government or dues to debenture holders as at the balance sheet date.
- ix. Money have not been raised by way of initial public offer or further public offer(including debt instruments) and term loans during the Year.
- x. According to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our Audit.
- xi. The company has not paid or provided managerial Remuneration during the year consideration, hence this clause is not applicable.
- xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the Provisions of clause 3(xii) of the order are not applicable to the company.
- xiii. The Company has not entered transactions with related parties in terms of Section 186 of the Companies act,2013.
- xiv. The Company has not made any preferential allotment of private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the Company.
- xv. The Company has not entered into non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of The Reserve Bank of India Act 1934. Accordingly, the provisions of clause 3(xvi) of the order are not applicable to the Company.

For P. Murali & Co.,  
Chartered Accountants

Firm Registration No : 007257S

A.Krishna Rao

Partner

Membership No. 020085

Place: Hyderabad

Date : 22.05.2017



## VIRINCHI LEARNING PVT LTD

### SIGNIFICANT ACCOUNTING POLICIES:

#### a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

These financial statements of the Company are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the Historical Cost convention on the accrual basis except for certain financial instruments which are measured at Fair Values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

#### b) REVENUE RECOGNITION:

- i) The Company follows the mercantile system of Accounting and recognizes Income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

#### c) FIXED ASSETS:

Fixed assets are stated at cost. Cost comprises the Purchase price and other attributable expenses.

#### d) DEPRECIATION:

Depreciation has been calculated according to the provisions of Schedule II of The Companies Act, 2013.

#### e) PROVISIONS:

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

#### f) CASH FLOW STATEMENT

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.



## VIRINCHI LEARNING PVT LTD

### Notes to Accounts

13) The company has incurred recurring losses, on account of which the Net-worth has eroded.

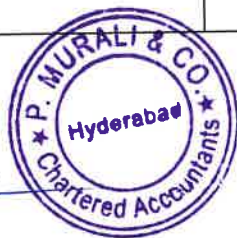
14) There are no dues to SSI Units outstanding for more than 45 days.

15) Auditors' Remuneration:

Particulars	31-03-2017	31-03-2016
	Rupees	Rupees
Audit Fee	11,500/-	11,400/-

16) Disclosure on specified Bank Notes

Particulars	SBN's	Other Denomination notes	Total
Closing cash hand as on November 8, 2016	Nil	1,59,579	1,59,579
Add: Permitted receipts	Nil	Nil	Nil
Less: Permitted Payments	Nil	Nil	Nil
Less : Amount Deposited in Banks	Nil	Nil	Nil
Closing cash in hand as on December 30,2016	Nil	1,59,579	1,59,579



17) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to Conform to the current years' grouping and classifications.

18) Figures have been rounded off to the nearest rupee.

SIGNATURE TO NOTES 1 To 18

As per our report of even date  
For P. Murali & Co.,  
Chartered Accountants  
Firm Registration No : 007257S



A. Krishna Rao  
Partner  
M.No. 020085



For and on behalf of the Board  
VIRINCHI LEARNING PVT LTD



Director



Director

Place: Hyderabad  
Date : 22.05.2017




**VIRINCHI LEARNING PVT LTD**  
**BALANCE SHEET AS AT 31ST MARCH 2017**



PARTICULARS	NOTE NO	AS AT 31/03/2017	AS AT 31/03/2016
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	11,70,000	11,70,000
(b) Reserves and Surplus	2	(79,36,039)	(10,66,373)
<b>(2) Non-Current Liabilities</b>			
(a) Long-term Borrowings	3	6,37,39,528	6,45,15,701
(b) Deferred Tax Liability		12,27,578	
<b>(3) Current Liabilities</b>			
(a) Short-Term Provisions	4	7,03,005	7,32,899
<b>Total</b>		<b>5,89,04,072</b>	<b>6,53,52,227</b>
<b>II. Assets</b>			
<b>Non Current Assets</b>			
<b>(1) Fixed Assets</b>			
(a) Intangible Assets	5	2,38,30,176	2,59,26,087
(2) Long Term Loans and Advances	6	1,33,91,740	1,76,00,667
(3) Other Non Current Assets		29,396	39,196
<b>(2) Current assets</b>			
(a) Cash and Cash Equivalents	7	2,14,38,892	2,15,56,755
(b) Other Current Assets	8	2,13,867	2,29,522
<b>Total</b>		<b>5,89,04,072</b>	<b>6,53,52,227</b>

AS PER OUR REPORT OF EVEN DATE  
for P MURALI & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No: 0072575

FOR AND ON BEHALF OF THE BOARD OF  
DIRECTORS OF VIRINCHI LEARNING PVT LTD

  
A. Krishna Rao  
PARTNER  
Membership No. 020085  
PLACE : HYDERABAD  
DATE : 22ND MAY 2017



   
DIRECTOR                      DIRECTOR

VIRINCHI LEARNING PVT LTD			
Statement of Profit & Loss for the year ended 31st March 2017			
Particulars	Note No	As on 31/03/2017	As on 31/03/2016
		Rs.	Rs.
I. Revenue from operations	9	22,10,000	16,54,000
II. Other Income	10	18,55,438	22,04,161
<b>III. Total Revenue</b>		<b>40,65,438</b>	<b>38,58,161</b>
<u>IV. Expenses:</u>			
Employee benefit expense	11	31,00,723	32,55,304
Administrative Expenses	12	4,21,638	10,31,171
Financial costs		35,87,586	23,92,250
Depreciation		25,97,579	
<b>IV. Total Expenses</b>		<b>97,07,526</b>	<b>66,78,724</b>
V. Profit before tax (III-IV)		<b>(56,42,088)</b>	<b>(28,20,563)</b>
VI. Tax expense:			
(1) Current tax		0	0
(1) Deferred Tax		12,27,578	
VII. Loss for the period		<b>(68,69,666)</b>	<b>(28,20,563)</b>

AS PER OUR REPORT OF EVEN DATE  
for P MURALI & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No: 0072575

FOR AND ON BEHALF OF THE BOARD OF  
DIRECTORS OF VIRINCHI LEARNING PVT LTD

A. Krishna Rao  
PARTNER

Membership No. 020085  
PLACE : HYDERABAD  
DATE : 22ND MAY 2017



R.K.  
DIRECTOR

K. Rao  
DIRECTOR

**VIRINCHI LEARNING PVT LTD**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2017**

Particulars	Current Year	previous Year
	Amount in Rs.	Amount in Rs.
<b>I. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit Before Tax	(56,42,088)	(28,20,563)
Adjustments for :-		
Depreciation	25,97,579	-
Financial Cost	35,87,586	23,92,250
Misc exps to the extent not written off		
<b>Operating cash flow before working capital changes</b>	<b>5,43,077</b>	<b>(4,28,314)</b>
(Increase) / Decrease in Inventory	-	-
(Increase) / Decrease in Trade Receivables	-	-
(Increase) / Decrease in Short Term Loans & Advances	-	-
(Increase) / Decrease in Other Non-Current Assets	9,800	9,798
Increase / (Decrease) in Short Term Borrowing	-	-
Increase / (Decrease) in Trade Payables	-	-
Increase / (Decrease) in Other Current Liabilities	-	-
Increase / (Decrease) in Short Term Provisions	(29,894)	39,061
(Increase) / Decrease in other current assets	15,655	44,816
<b>CASH GENERATED FROM OPERATIONS</b>	<b>5,38,638</b>	<b>(3,34,639)</b>
Less : Income Tax Paid	-	-
<b>CASH GENERATED FROM OPERATING ACTIVITIES</b>	<b>5,38,638</b>	<b>(3,34,639)</b>
<b>II. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of fixed Assets	(5,01,668)	(9,18,876)
Sale of fixed Assets		
(Increase) / Decrease in Long Term Loans & Advances	42,08,926	(1,36,33,138)
<b>NET CASH AVAILABLE FROM INVESTING ACTIVITIES</b>	<b>37,07,258</b>	<b>(1,45,52,014)</b>
<b>III. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Increase in Share Application Money	-	-
Proceeds/(Repayment) of Loan	(7,76,173)	64,99,708
Secured Loans taken (including Working Capital Finance) securities premium	-	-
Interest Paid	(35,87,586)	(23,92,250)
Increase / (Decrease) in Other Long Term Liabilities	-	-
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(43,63,759)</b>	<b>41,07,459</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>(1,17,863)</b>	<b>(1,07,79,194)</b>
<b>Add : Opening balance of Cash &amp; Cash equivalents</b>	<b>2,15,56,755</b>	<b>3,23,35,949</b>
<b>Closing balance of Cash &amp; Cash equivalents</b>	<b>2,14,38,892</b>	<b>2,15,56,755</b>

AS PER OUR REPORT OF EVEN DATE

for P MURALI & CO.,  
CHARTERED ACCOUNTANTS  
Firm Registration No: 007257S

FOR AND ON BEHALF OF THE  
BOARD OF DIRECTORS OF  
VIRINCHI LEARNING PVT LTD

A. Krishna Rao  
PARTNER

Membership No. 020085  
PLACE : HYDERABAD  
DATE : 22ND MAY 2017



*[Signature]*  
DIRECTOR



**NOTES TO BALANCE SHEET**

**NOTE NO. 1 : SHARE CAPITAL**

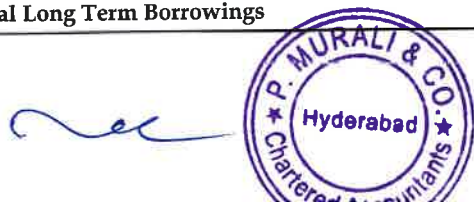
Particulars	As on 31/03/2017 Rs.	As on 31/03/2016 Rs.
<b>SHARE CAPITAL</b>		
<b>AUTHORISED:</b>		
<b>ISSUED, SUBSCRIBED &amp; PAID UP SHARE CAPITAL:</b>		
(a) Subscribed & Fully Paid up:	11,70,000	11,70,000
(b) Subscribed & not fully paid up		
<b>Total Equity Share capital</b>	<b>11,70,000</b>	<b>11,70,000</b>
The Company has only one class of shares referred to as Equity shares having a par value of Rs.10/- each		
<b>The Reconciliation of the number of shares outstanding at the beginning</b>	<b>No. of shares</b>	<b>No. of shares</b>
Equity Shares at the Beginning	1,17,000	1,17,000
Add: Issued during the year	-	-
Equity Shares at the end of the year	1,17,000	1,17,000
<b>Details of Shareholder holding more than 5% shares as at March 31st 2014 and March 31st 2013 is set out below:</b>	<b>% of Holding</b>	<b>% of Holding</b>
Virinchi Techolgoies Ltd 1,16,999 (Previous year 1,16,999)	100	100

**NOTE NO. 2 : RESERVES AND SURPLUS**

Particulars	As on 31/03/2017 Rs.	As on 31/03/2016 Rs.
<b>RESERVES AND SURPLUS</b>		
<b>a) Securities Premium Reserve</b>		
As at the commencement of the year	96,30,000	96,30,000
Add: Additions during the year	96,30,000	96,30,000
<b>b) Surpuls :</b>		
i) Opening Balance - Profit and Loss Account	(1,06,96,373)	(78,75,810)
Add: Transfer from Profit & Loss Account	(68,69,666)	(28,20,563)
	(1,75,66,039)	(1,06,96,373)
<b>Total Reserves and Surplus</b>	<b>(79,36,039)</b>	<b>(10,66,373)</b>

**NOTE NO. 3 : LONG TERM BORROWINGS**

Particulars	As on 31/03/2017 Rs.	As on 31/03/2016 Rs.
<b>Long Term Borrowings</b>		
<b>a) Term Loans:</b>		
NSDC	2,85,97,050	3,21,00,000
<b>(b) Other Un-secured Loans</b>	1,06,49,376	3,24,15,701
Unsecured Borrowings from Bank	24493102	0
<b>Total Long Term Borrowings</b>	<b>6,37,39,528</b>	<b>6,45,15,701</b>



## NOTE NO. 4 : SHORT TERM PROVISIONS

Particulars	As on 31/03/2017 Rs.	As on 31/03/2016 Rs.
Salaries Payable	2,41,426	2,21,818
TDS	62,500	19,500
Audit Fee Payable	11,500	11,400
Interest Payable	3,87,579	4,80,181
<b>Total Short Term Provisions</b>	<b>7,03,005</b>	<b>7,32,899</b>

## NOTE NO. 6 : LONG TERM LOANS AND ADVANCES

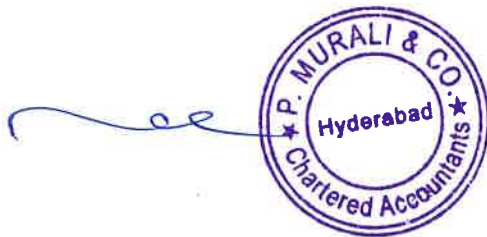
Particulars	As on 31/03/2017 Rs.	As on 31/03/2016 Rs.
a) Accrued Interest on FDs	45,32,901	28,78,079
b) Other Loans and Advances	8858839	1,47,22,588
<b>Total Long Term Loans and Advances</b>	<b>1,33,91,740</b>	<b>1,76,00,667</b>

## NOTE NO. 7 : CASH AND BANK BALANCES

Particulars	As on 31/03/2017 Rs.	As on 31/03/2016 Rs.
Cash and cash equivalents :		
a) Balances with banks :		
1) On Current Accounts	3,36,898	3,97,176
b) Cash on hand	1,01,994	1,59,579
	<b>4,38,892</b>	<b>5,56,755</b>
Other Bank Balances		
On Deposit Accounts		
12 Months from date of deposit	2,10,00,000	2,10,00,000
<b>Total Cash and Cash Equivalents</b>	<b>2,14,38,892</b>	<b>2,15,56,755</b>

## NOTE NO. 8 : OTHER CURRENT ASSETS

Particulars	As on 31/03/2017 Rs.	As on 31/03/2016 Rs.
TDS Receivable	2,13,867	2,29,522
<b>Total Other Current Assets</b>	<b>2,13,867</b>	<b>2,29,522</b>



Handwritten signature and initials: K.K. and R. Jay.

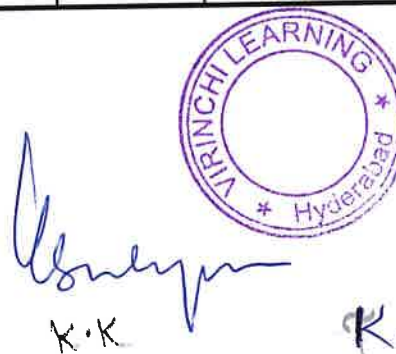
**NOTES TO PROFIT & LOSS FOR THE YEAR ENDED**

<b>NOTE NO. 9 : REVENUE FROM OPERATIONS</b>		
<b>PARTICULARS</b>	<b>31-03-2017</b>	<b>31-03-2016</b>
	<b>Rs.</b>	<b>Rs.</b>
Fee Collected	22,10,000	16,54,000
<b>TOTAL REVENUE FROM OPERATIONS</b>	<b>22,10,000</b>	<b>16,54,000</b>

<b>NOTE NO. 10 : OTHER INCOME</b>		
<b>PARTICULARS</b>	<b>31-03-2017</b>	<b>31-03-2016</b>
	<b>Rs.</b>	<b>Rs.</b>
Interest on FDRs	18,38,690	22,04,161
Interest on IT Refund	16,748	
<b>TOTAL OTHER INCOME</b>	<b>18,55,438</b>	<b>22,04,161</b>

<b>NOTE NO. 11: EMPLOYEE BENEFIT EXPENSES</b>		
<b>PARTICULARS</b>	<b>31-03-2017</b>	<b>31-03-2016</b>
	<b>Rs.</b>	<b>Rs.</b>
Salaries	29,61,485	25,78,039
Training Expenses	1,25,000	6,63,265
Staffwelfare	14,238	14,000
<b>TOTAL EMPLOYEE BENEFIT EXPENSES</b>	<b>31,00,723</b>	<b>32,55,304</b>

<b>NOTE NO. 12: ADMINISTRATIVE EXPENSES</b>		
<b>PARTICULARS</b>	<b>31-03-2017</b>	<b>31-03-2016</b>
	<b>Rs.</b>	<b>Rs.</b>
Audit Fee	11,500	11,400
Rent	12,000	12,820
Interest on TDS	1,391	3,688
Misc Exp Written off	9,799	9,799
Marketing and Business Promotion Expenses	3,86,948	9,93,464
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>4,21,638</b>	<b>10,31,171</b>



*K. Raj*

**FIXED ASSETS AS ON 31st MARCH, 2016**

Schedule - 5

Sl. No.	Particulars	Gross Block		Depreciation/Amortization			Net Block as on 31.03.2017	Net Block as on 31.03.2016
		As on 01.04.2016	Additions during the year	As on 31.03.2017	Dep. As on 01.04.2016	Dep. For the year 2016-17		
	<b>INTANGIBLE FIXED ASSETS</b>							
1	Product Development	2,58,51,537	5,01,668	2,63,53,205	-	25,85,154.00	2,37,68,051	2,58,51,537
2	Computer Software	74,550	-	74,550	-	12,425	62,125	74,550
	<b>TOTAL</b>	<b>2,59,26,087</b>	<b>5,01,668</b>	<b>2,64,27,755</b>	<b>-</b>	<b>25,97,579</b>	<b>2,38,30,176</b>	<b>2,59,26,087</b>



*[Handwritten Signature]*  
K.K

*[Handwritten Signature]*  
K. Raju

