



**Independent Auditors' Report**

**TO THE MEMBERS OF M/S ASCLEPIUS CONSULTING & TECHNOLOGIES PRIVATE LIMITED,**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **ASCLEPIUS CONSULTING & TECHNOLOGIES PRIVATE LIMITED**, which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial

statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on other Legal and Regulatory Requirements**

As required by section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from the branches not visited by us ]
- b) The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt by us in preparing this report.
- d) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account. [And the returns received from the branches not visited by us.]
- e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

f) The going concern matter described in sub-paragraph (b) under the Emphasis of Matters paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.

g) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.

h) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:

i The Company has disclosed the impact of pending litigations on its financial position in its financial statements ;[or the Company does not have any pending litigations which would impact its financial position]

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts ; [or the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses]

iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company [or, following are the instances of delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company or there were no amounts which required to be transferred]

Place: SECUNDERABAD

Date: 28/05/2016



For VNHR & CO.

Chartered Accountants

For V N H R & CO. (FRN NO. - 012221S)  
CHARTERED ACCOUNTANTS

HARI HARAN (Partner)  
M.No: 216684

A handwritten signature in black ink that appears to read "Hariharan".

**R HARIHARAN**  
Partner

Membership No. - 216684

## **Annexure A” to the Independent Auditors’ Report**

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2016:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.
- b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.  
  
b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For VNHR & CO.

Place: Secunderabad  
Date: 28/05/2016



Chartered Accountants  
(FRN NO. - 012221S)

For V N H R & CO.  
CHARTERED ACCOUNTANTS

*R Hariharan*  
HARI HARAN (Partner)  
M.No: 216684  
**R HARIHARAN**  
Partner

Membership No. - 216684

## ASCLEPIUS CONSULTING &amp; TECHNOLOGIES PRIVATE LIMITED

## BALANCE SHEET AS AT 31 MARCH 2016

Particulars	Note No	As at 31/03/2016	As at 31/03/2015
<b>EQUITY &amp; LIABILITIES</b>			
<i>Shareholders' funds</i>			
a) Share capital	1	5,882,360	5,882,360
b) Reserves and surplus	2	15,811,885	10,818,914
<i>Non-current liabilities</i>			
a) Long-Term Borrowings	3	13,249,105	11,703,570
b) Deferred Tax Liabilities	4	(408,407)	(180,005)
<i>Current liabilities</i>			
a) Trade payables	5	11,390	1,234,968
b) Other current liabilities	6	7,715,752	5,492,804
c) Short-term provisions	7	22,900	259,319
<b>Total</b>		<b>10,661,214</b>	<b>13,574,103</b>
<b>ASSETS</b>			
<i>Non-Current Assets</i>			
a) Fixed assets			
i) Tangible assets	8 & 9	305,531	444,532
ii) Intangible assets		2,086,220	3,436,935
b) Long-term Loans and Advances	10	-	76,113
c) Other Non-current Assets	11	291,847	249,530
<i>Current Assets</i>			
a) Trade Receivables	12	7,531,259	8,030,555
b) Cash and Cash Equivalents	13	446,357	1,334,960
c) Other Current Assets	14	-	1,479
<b>Total</b>		<b>10,661,214</b>	<b>13,574,104</b>

Notes 1 to 19 form an integral part of these financial statements

As per Our Report of Even Date

For VNHR &amp; CO

Chartered Accountants

FRN NO : 012221(S)

R Hariharan  
Partner

Membership No : 216684



For and on behalf of the Board

For Asclepius Consulting &amp; Technologies Pri

Sd  
DirectorSd  
Director

Place : Hyderabad

Date : 28/05/2016

**ASCLEPIUS CONSULTING & TECHNOLOGIES PRIVATE LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2016**

Particulars	Note No	As at 31/03/2016	As at 31/03/2015
<b>Revenue</b>			
Revenue from operations	15	5,628,567	19,261,389
Other income	16	1,483,289	51,337
<b>Total revenue</b>		<b>7,111,856</b>	<b>19,312,726</b>
<b>Expenses</b>			
Employee benefit expenses	17	9,272,792	10,399,989
Finance costs		29,563	9,004
Depreciation	8 & 9	139,001	233,995
Amortisation Expenses		1,350,716	2,225,232
Other expenses	18	1,541,157	7,102,581
<b>Total expenses</b>		<b>12,333,229</b>	<b>19,970,802</b>
<b>Profit / (loss) before exceptional and extraordinary items and tax</b>		<b>(5,221,373)</b>	<b>(658,076)</b>
Exceptional items		-	-
<b>Profit / (loss) before extraordinary items and tax</b>		<b>(5,221,373)</b>	<b>(658,076)</b>
Extraordinary items		-	-
<b>Profit / (loss) for the year before prior period items</b>		<b>(5,221,373)</b>	<b>(658,076)</b>
Prior period items			
<b>Profit / (loss) before taxes</b>		<b>(5,221,373)</b>	<b>(658,076)</b>
<b>Tax expense</b>			
Current tax		-	236,847
Deferred tax		228,402	438,639
		<b>(228,402)</b>	<b>(201,792)</b>
<b>Profit / (loss) for the year from continuing operations</b>		<b>(4,992,971)</b>	<b>(456,284)</b>
<b>Profit / (loss) for the year</b>		<b>(4,992,971)</b>	<b>(456,284)</b>
<b>Earnings per equity share :</b>			
Weighted average number of equity shares used as denominator in calculating (nos.)		588,236	588,236
Basic		(0.78)	(0.78)
Diluted		(0.78)	(0.78)

Notes 1 to 18 form an integral part of these financial statements

As per Our Report of Even Date  
 For VNHR & CO  
 Chartered Accountants  
 FRN NO : 0122715

R Hariharan  
 Partner  
 Membership No :216684



For and on behalf of the Board  
 For Asclepius Consulting & Technologies Private Limited

Sd  
 Director

Sd  
 Director

Place : Hyderabad  
 Date : 28/05/2016



## ASCLEPIUS CONSULTING &amp; TECHNOLOGIES PRIVATE LIMITED

## NOTES FORMING PART OF FINANCIAL STATEMENTS

## NOTE No. 1 : Share Capital

Particulars	As at 31/03/2016		As at 31/03/2015	
	Number	Amounts	Number	Amounts
<b>Share capital</b>				
<b>Authorised share capital</b>				
6,00,000 Equity shares of Rs.10 each	600,000	6,000,000	600,000	6,000,000
	600,000	6,000,000	600,000	6,000,000
<b>Issued, subscribed and fully paid up</b>				
5,88,236 Equity shares of Rs.10 each	588,236	5,882,360	588,236	5,882,360
<b>Total</b>	588,236	5,882,360	588,236	5,882,360
Particulars	As at 31/03/2016		As at 31/03/2015	
<b>Reconciliation of share capital (Equity)</b>				
Balance at the beginning of the year	588,236	5,882,360	131,500	1,315,000
Add:				
Issued During the Year	-	-	456,736	4,567,360
Balance at the end of the year	588,236	5,882,360	588,236	5,882,360

ASCLEPIUS CONSULTING & TECHNOLOGIES PRIVATE LIMITED			
NOTES FORMING PART OF FINANCIAL STATEMENTS			
NOTE NO. 2 : RESERVES AND SURPLUS			
S.No	Particulars	As at 31/03/2016	As at 31/03/2015
	<b>Reserves and Surplus</b>	5,500,000	5,500,000
	<b>Surplus in the statement of profit and loss</b>		
	Balance at the beginning of the year	(16,318,914)	(15,862,630)
	Add : Transferred from statement of profit and loss	(4,992,971)	(456,284)
	<b>Total Reserves and Surplus</b>	<b>(15,811,885)</b>	<b>(10,818,914)</b>

**NOTE NO. 3 : LONG TERM BORROWINGS**

S.No	Particulars	As at 31/03/2016	As at 31/03/2015
	<b>Borrowings</b>		
	<b>Unsecured</b>		
	Loans and advances from related parties		
	- Directors towards Director's Remuneration Payable	89,269	89,269
	Aravind Revanasiddhaya Hiremath - Reimbursement	1,262,609	1,260,209
	Satyajeet Prasad - Reimbursement	1,909,880	366,745
	Vishal Ranjan - Reimbursement	39,442	39,442
	Other Long Term Borrowings	10,026,789	10,026,789
	<b>Total Long Term Borrowings</b>	<b>13,249,105</b>	<b>11,703,570</b>

**NOTE NO. 4 : DEFERRED TAX LIABILITY**

S.No	Particulars	As at 31/03/2016	As at 31/03/2015
	<b>Deferred taxes</b>		
	Opening Deferred Tax	180,005	258,634
	Deferred tax Asset		
	Timing difference depreciation	228,402	438,639
	<b>Total Deferred Tax Liability</b>	<b>408,407</b>	<b>180,005</b>

**NOTE NO. 5 : TRADE PAYABLES**

S.No	Particulars	As at 31/03/2016	As at 31/03/2015
	<b>Trade payables</b>		
	Sundry Creditors	11389.51	1234968
	<b>Total Trade Payables</b>	<b>11,390</b>	<b>1,234,968</b>

**NOTE NO. 6 : Other Current Liabilities**

S.No	Particulars	As at 31/03/2016	As at 31/03/2015
	<b>Other Current Liabilities</b>		
	Virinchi Technologies	5,504,754	5,017,399
	Salary Payable	2,019,513	344,807
	Mobile Expenses Payable		38,695
	Provident Fund Payable	81,819	73,197
	Professional Tax Payable		2,600
	TDS	4,473	16,107
	Service Tax & Swachh Bharath cess Payable	105,193	
	<b>Total Other Current Liabilities</b>	<b>7,715,752</b>	<b>5,492,804</b>

**NOTE NO. 7 : Short Term Provisions**

S.No	Particulars	As at 31/03/2016	As at 31/03/2015
	<b>Provisions</b>		
	Audit Fees Payable	22,900	22,472
	Professional Charges Payable		
	Provision For Income Tax	-	236,847
	<b>Other Short Term Provisions</b>	<b>22,900</b>	<b>259,319</b>

**Fixed Assets and Depreciation**

PARTICULARS	GROSS BLOCK			DEPRECIATION				NET BLOCK		
	AS AT 01.04.2015	ADDITIONS	DELETIONS	AS AT 31.03.2016	AS AT 01.04.2015	Depn During the Year	DELETIONS	AS AT 31.03.2016	AS AT 31.03.2016	AS AT 31.03.2015
<b>a) Tangible Assets</b>										
Computers	729,879	-	-	729,879	696,148	21,305	-	717,452	12,427	33,731
UPS	106,383	-	-	106,383	71,901	15,541	-	87,442	18,941	34,482
Furniture & Fittings	821,889	-	-	821,889	460,151	93,654	-	553,805	268,084	361,738
Printer / Scanner	65,949	-	-	65,949	55,281	6,738	-	62,019	3,930	10,668
Office Equipments	8,500	-	-	8,500	4,588	1,763	-	6,351	2,149	3,912
<b>Sub Total (a)</b>	<b>1,732,600</b>	<b>-</b>	<b>-</b>	<b>1,732,600</b>	<b>1,288,068</b>	<b>139,001</b>	<b>-</b>	<b>1,427,069</b>	<b>305,531</b>	<b>444,532</b>
<b>b) Intangible Assets</b>										
Software	937,349	-	-	937,349	665,952	106,659	-	772,611	164,738	271,397
Product Development	6,100,000	-	-	6,100,000	2,934,462	1,244,057	-	4,178,518	1,921,482	3,165,538
<b>Sub Total (b)</b>	<b>7,037,349</b>	<b>-</b>	<b>-</b>	<b>7,037,349</b>	<b>3,600,414</b>	<b>1,350,716</b>	<b>-</b>	<b>4,951,129</b>	<b>2,086,220</b>	<b>3,436,935</b>
<b>Grand Total (a+b)</b>	<b>8,769,949</b>	<b>-</b>	<b>-</b>	<b>8,769,949</b>	<b>4,888,481</b>	<b>1,489,717</b>	<b>-</b>	<b>6,378,198</b>	<b>2,391,751</b>	<b>3,881,468</b>

ASCLEPIUS CONSULTING & TECHNOLOGIES PRIVATE LIMITED			
NOTES FORMING PART OF FINANCIAL STATEMENTS			
<b>NOTE NO. 10 : Long Term Loans and Advances</b>			
S.No	Particulars	As at 31/03/2016	As at 31/03/2015
<b>Loans and advances</b>			
	- Unsecured, Considered good		
	- LPG Connection Deposit	-	5,500
	- Rent Deposit	-	20,613
	- E.M.D. for Tender	-	50,000
<b>Total Long Term Loans and Advances</b>		<b>-</b>	<b>76,113</b>

**NOTE NO. 11: Other Non-Current Assets**

S.No	Particulars	As at 31/03/2016	As at 31/03/2015
<b>Other non-current assets</b>			
	Tax Deducted at Source A.Y. 2010-11	3,352	3,352
	Tax Deducted at Source A.Y. 2015-16		246,178
	Tax Deducted at Source A.Y. 2016-17	119,172	
	Federal Taxes	169,323	
<b>Total Other Non Current Assets</b>		<b>291,847</b>	<b>249,530</b>

**NOTE NO. 12: Trade Receivables**

S.No	Particulars	As at 31/03/2016	As at 31/03/2015
<b>Trade receivables</b>			
	Outstanding for a period exceeding six months from the date they are due for payment Unsecured considered good		
	Other debts Unsecured considered good	7,531,259	8,030,555
<b>Total Trade Receivables</b>		<b>7,531,259</b>	<b>8,030,555</b>

**NOTE NO. 13: Cash and Cash Equivalents**

S.No	Particulars	As at 31/03/2016	As at 31/03/2015
<b>Cash and cash equivalents</b>			
	a) Cash on hand	209,357	35,056
	b) Balances with banks		
	- in HDFC Bank (Current Account)	148,175	131,308
	Bank of America US	24,425	1,104,196
	- Fixed Deposit	64,400	64,400
<b>Total Cash and Cash Equivalents</b>		<b>446,357</b>	<b>1,334,960</b>

**NOTE NO. 14: Other Current Assets**

S.No	Particulars	As at 31/03/2016	As at 31/03/2015
<b>Other Current Assets</b>			
	Preliminary Expenses to the extent not written off		
	Unbilled Revenue		
	Service Tax Input Credit	-	1,479
<b>Total Other Current Assets</b>		<b>-</b>	<b>1,479</b>

**ASCLEPIUS CONSULTING & TECHNOLOGIES PRIVATE LIMITED**

**Notes forming of Profit & Loss**

S.No.	Particulars	Year ended 31/03/2016	Year ended 31/03/2015
	<b>Revenue from operations</b>		
a)	Sale of products		
	i) Domestic	-	575,000
b)	Sale of services		
	i) Export	2,679,067	15,412,016
	ii) Domestic	2,949,500	3,274,373
	<b>Total Revenue from operations</b>	<b>5,628,567</b>	<b>19,261,389</b>

**NOTE NO. 16 : Other Income**

S.No.	Particulars	Year ended 31/03/2016	Year ended 31/03/2015
	<b>Other income</b>		
	Interest income		
	- Interest on IT Refund	13,240	51,337
	- Other Income	1,470,049	-
	<b>Total Other Income</b>	<b>1,483,289</b>	<b>51,337</b>

**NOTE NO. 17 : Employee Benefit Expenses**

S.No.	Particulars	Year ended 31/03/2016	Year ended 31/03/2015
	<b>Employee benefit expense</b>		
	Salaries, Wages and Bonus	7,277,230	8,943,735
	Employer Contributions to PF & ESI	231,018	285,895
	Staff Welfare Expenses	13,011	14,816
	ADP Taxes	1,689,108	1,102,856
	Payroll Fee	62,425	52,687
	<b>Total Employee Benefit Expenses</b>	<b>9,272,792</b>	<b>10,399,989</b>

**NOTE NO. 18 : Other Expenses**

S.No.	Particulars	Year ended 31/03/2016	Year ended 31/03/2015
	Rent		1,075,958
	Payments to auditors	22,900	22,472
	Advertisement	20,474	-
	Computer Accessories		7,210
	Foreign exchange Gain / Loss	-	38,560
	Internet Expenses	724	644
	Office Maintenance	10,698	403,451
	Registration & Renewals	104,676	92,268
	Professional Charges	11,940	24,935
	Outsourcing Expenses		4,966,297
	Telephone Expenses	16,006	61,205
	Travelling Expenses		37,286
	Web Server Rental Charges	13,119	92,400
	Miscellaneous Expenses	-	124,460
	Interest Charges - Taxes	8,726	5,027
	Swachh Bharath Cess	58	
	Penal Charges	896,079	
	Baddebts	435,757	227,529
	<b>Total Other Expenses</b>	<b>1,541,157</b>	<b>7,102,581</b>