



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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INDEPENDENT AUDITOR'S REPORT

To the Members of QFUND TECHNOLOGIES PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements M/s QFUND TECHNOLOGIES PRIVATE LIMITED ("the Company"), which comprises the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.






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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

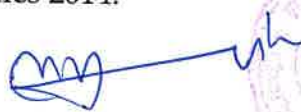

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements:

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2016, its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we further report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) the Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014.



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- e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B'; and
- g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has no pending litigations on its financial position in its notes to financial statements.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

For P.Murali & Co.,
Chartered Accountants,
FRN : 007257S

M.V. Joshi
Partner
M.No. 024784



Place: Hyderabad
Date : 28.05.2016



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Annexure A to the Auditors Report

Annexure referred to in Independent Auditors Report to the Members of M/s QFUND TECHNOLOGIES PRIVATE LIMITED on the financial statements for the year ended 31st March 2016, we report that:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) As explained to us, fixed assets have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable.
(c) According to the information and explanations given to us and on the basis of our examination of records of the Company, the company does not have any immovable property.
- ii. The company does not have any inventory at the end of the financial year, hence this clause is not applicable .
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, and Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said order are not applicable to the company.
- iv. The Company has not granted any loans. However company has made investments in compliance with the provisions of sec.186 of The companies Act 2013.
- v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013 and rules framed there under to the extent notified.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of The Companies Act, 2013.
- vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Income-tax and other material statutory dues, as applicable, with the appropriate authorities in India ;





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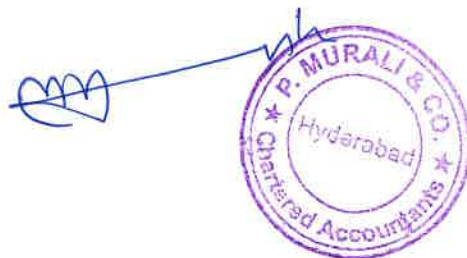
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(b) There were no undisputed amounts payable in respect of, Income-tax, and other material statutory dues in arrears as at 31st March 2016 for a period of more than 6 months for the date they became payable.

(c) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of Income Tax, which have not been deposited on account of any disputes.

- viii. In our opinion, and according to the information and explanations given to us, the company has not defaulted in repayment of dues to financial institution or banks or Government or dues to debenture holders as at the balance sheet date.
- ix. Moneys raised by the company from Banks /Financial institutions have been utilized for the purpose for which they have raised.
- x. According to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our Audit.
- xi. The company has not paid or provided managerial Remuneration during the year consideration; hence this clause is not applicable.
- xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the Provisions of clause 3(xii) of the order are not applicable to the company.
- xiii. The Company has not entered transactions with related parties during the year as such the provisions of sec.177 and 188 are not applicable to the company.
- xiv. The Company has not made any preferential allotment of private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the Company.





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- xv. The Company has not entered into non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of The Reserve Bank of India Act 1934. Accordingly, the provisions of clause 3(xvi) of the order are not applicable to the Company.

For P.Murali & Co.,
Chartered Accountants,
FRN : 007257S

M.V. Joshi
Partner
M.No. 024784



Place: Hyderabad
Date : 28.05.2016



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Annexure B to the Independent Auditor's Report

Report on the Internal Financial Controls over Financial Reporting under clause (i) of the Sub-section 3 of the Section 143 of the Companies Act, 2013 ('The Act')

We have audited the internal financial controls over financial reporting of M/s QFUND TECHNOLOGIES PRIVATE LIMITED ('the company') as of 31st march 2016 in conjunction with our audit of financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our Audit. We conducted our audit in accordance with the Guidance note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the standards on Auditing deed to be prescribed under section 143(10) of the Act to the extent applicable to an Audit of Internal Financial Controls, both applicable to an audit of Internal Financial Controls and both issued by the ICAI. These standards and guidance note require that we comply with ethical requirements and plan and performed the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.





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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our Audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditor's Judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion and the company's internal financial control system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes these policies and procedures that (1) pertain to the maintenance of records that, in reasonable detailed, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted principles, and that receipts and expenditures are being made only in accordance with authorization of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitation of Internal Financial Controls over Financial Reporting

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, Projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





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Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2016, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute Of Chartered Accountants of India.

For P.Murali & Co.,
Chartered Accountants,
FRN : 007257S

M.V. Joshi
Partner
M.No. 024784



Place: Hyderabad
Date : 28.05.2016

QFUND TECHNOLOGIES PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2016

Particulars	Note No	As At 31/03/2016	As At 31/03/2015
		Rs.	Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,00,000	1,00,000
(b) Reserves and Surplus	2	2,37,19,046	1,99,16,763
(2) Non-Current Liabilities			
(a) Long Term Borrowings	3	5,37,21,564	8,20,18,085
(b) Deferred Tax Liabilities		38,62,871	33,42,106
(c) Long Term Provisions	4	4,17,138	3,80,053
(3) Current Liabilities			
(a) Short Term Borrowings	5	82,84,274	95,45,063
(b) Trade Payables	6	1,47,00,821	1,01,52,282
(c) Short Term Provisions	7	25,65,371	83,46,599
Total		10,73,71,085	13,38,00,950
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	3,20,96,757	1,65,51,672
(ii) Intangible assets	8	1,59,98,420	1,94,06,318
(b) Non Current Investment	9	10,00,000	10,00,000
(c) Other Non Current Assets	10	20,775	23,372
(2) Current assets			
(a) Trade Receivables	11	1,02,85,563	1,20,37,087
(b) Cash and Cash Equivalents	12	2,08,53,957	7,55,10,358
(c) Short Term Loans and Advances	13	1,94,52,635	44,05,035
(d) Other Current Assets	14	76,62,978	48,67,108
Total		10,73,71,085	13,38,00,950

AS PER OUR REPORT OF EVEN DATE
for P MURALI & CO.,
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
QFUND TECHNOLOGIES PVT LTD

M.V.JOSHI
PARTNER
M.No : 024784



Director

Director

PLACE : HYDERABAD
DATE : 28TH MAY 2016

QFUND TECHNOLOGIES PRIVATE LIMITED
PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED

Particulars	Note No	31-03-2016	31-03-2015
		Rs.	Rs.
I. Revenue from operations	14	8,03,34,823	11,43,50,589
II. Other Income	15	36,98,509	56,52,999
III. Total Revenue		8,40,33,332	12,00,03,587
IV. Expenses:			
Employee benefit expense	16	3,38,75,047	4,88,46,113
Other operating expenses	17	29,52,498	87,04,675
Administrative Expenses	18	3,31,23,154	4,17,91,658
Financial costs	19	18,42,574	9,89,603
Depreciation and amortization expense	8	76,25,039	77,07,377
IV. Total Expenses		7,94,18,312	10,80,39,426
V. Profit Before Tax		46,15,020	1,19,64,161
VI. Tax expense:			
(1) Current tax		2,91,972	40,56,780
(2) Deferred tax		5,20,765	(86,729)
VII. Profit for the Period (V-VI)		38,02,284	79,94,110
VIII. Earning per equity share:			
(1) Basic		38	80
(2) Diluted		38	80

AS PER OUR REPORT OF EVEN DATE
for P MURALI & CO.,
CHARTERED ACCOUNTANTS

M.V.JOSHI
PARTNER
M.No : 024784



PLACE : HYDERABAD
DATE : 28TH MAY 2016

FOR AND ON BEHALF OF THE BOARD OF
DIRECTORS OF QFUND TECHNOLOGIES PVT
LTD

Director

Director

QFUND TECHNOLOGIES PRIVATE LIMITED		
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2016		
Particulars	Current Year	Previous Year
	Amount in Rs.	Amount in Rs.
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit Before Tax	46,15,020	1,19,64,161
Adjustments for :-		
Depreciation	76,25,039	77,07,377
Financial Cost	18,42,574	9,89,603
Unamortized expenses written off	(2,597)	-
Operating cash flow before working capital changes	1,40,80,036	2,06,61,142
(Increase) / Decrease in Inventory	-	-
(Increase) / Decrease in Trade Receivables	17,51,521	30,064
(Increase) / Decrease in Short Term Loans & Advances	(1,50,47,600)	1,06,74,516
Increase / (Decrease) in Short Term Borrowing	(12,60,789)	95,45,063
Increase / (Decrease) in Trade Payables	45,48,539	94,75,144
(Increase) / Decrease in other Non- current assets	2,597	-
Increase / (Decrease) in Short Term Provisions	(57,81,228)	(10,69,043)
(Increase) / Decrease in other current assets	(27,95,870)	(20,74,301)
Increase / (Decrease) in Long Term Provisions	37,085	33,900
CASH GENERATED FROM OPERATIONS	(44,65,709)	4,72,76,485
Less : Income Tax Paid	2,91,972	40,56,780
CASH GENERATED FROM OPERATING ACTIVITIES	(47,57,681)	4,32,19,706
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of fixed Assets	(1,97,59,629)	(1,25,93,574)
Sale of fixed Assets	-	-
Investment	-	(10,00,000)
(Increase) / Decrease in Long Term Loans & Advances	-	-
NET CASH AVAILABLE FROM INVESTING ACTIVITIES	(1,97,59,629)	(1,35,93,574)
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Increase in Share Application Money	-	-
Repayment of Loan	-	2,91,75,161
Secured Loans taken (including Working Capital Finance)	-	-
Interest Paid	(18,42,574)	(9,89,603)
Increase / (Decrease) in Other Long Term Liabilities	-	-
NET CASH USED IN FINANCING ACTIVITIES	(18,42,574)	2,81,85,558
NET INCREASE IN CASH AND CASH EQUIVALENTS	(2,63,59,883)	5,78,11,689
Add : Opening balance of Cash & Cash equivalents	7,55,10,361	1,76,98,671
Closing balance of Cash & Cash equivalents	4,91,50,477	7,55,10,361

AS PER OUR REPORT OF EVEN DATE
for P MURALI & CO.,
CHARTERED ACCOUNTANTS
FRN: 007257S

M.V.JOSHI
PARTNER
M.No : 024784

PLACE : HYDERABAD
DATE : 28.05.2016



FOR AND ON BEHALF OF THE BOARD
OF DIRECTORS OF
QFUND TECHNOLOGIES PRIVATE LIMITED

Director Director

QFUND TECHNOLOGIES PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES:

a) BASIS OF ACCOUNTING AND PREPARATION OF FINANCIAL STATEMENTS

These financial statements of the Company are prepared in accordance with the Indian Generally Accepted Accounting Principles (GAAP) under the Historical Cost convention on the accrual basis except for certain financial instruments which are measured at Fair Values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) REVENUE RECOGNITION:

- i) The Company follows the mercantile system of Accounting and recognizes Income and expenditure on accrual basis.
- ii) Revenue is not recognized on the grounds of prudence, until realized in respect of liquidated damages, delayed payments as recovery of the amounts are not certain.

c) FIXED ASSETS:

Fixed assets are stated at cost. Cost comprises the Purchase price and other attributable expenses.

d) DEPRECIATION:

In accordance with provisions of Schedule II of Companies Act, 2013 in case of assets Acquired prior to 1st April, 2014, the carrying value of assets is depreciated over the Remaining useful life as specified in the companies Act, 2013 effective from 1st April, 2014.

e) PROVISIONS

Provisions are recognized when the company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.



f) CASH FLOW STATEMENT

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

g) TAXATION:

The current charge for income tax is calculated in accordance with the relevant tax Regulations applicable to the company.

Deferred tax asset or liability is recognized for future tax consequences attributable to the timing differences that result between profit offered for Income tax and the profit as per the financial statements. Deferred tax asset or liability is measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.



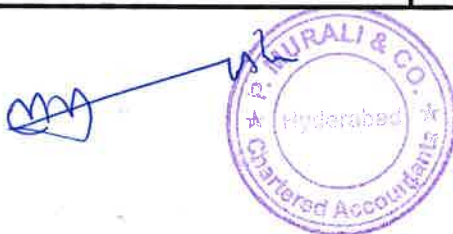
NOTES TO BALANCE SHEET

NOTE NO. 1 : SHARE CAPITAL

S.NO.	Particulars	As At 31/03/2016	As At 31/03/2015
		No. of Shares	No. of Shares
a	Share Capital (For each class of capital)		
	(a) Authorised	1,00,000	1,00,000
	(b) Issued	1,00,000	1,00,000
	(c) Subscribed & Fully Paid Up	1,00,000	1,00,000
	Total Equity Share capital	1,00,000	1,00,000
b	A Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:		
	Equity Shares of Rs.10Each, Fully paid up :		
	At the Beginning	10,000	10,000
	At the end	10,000	10,000
c	Details of Shareholder holding more than 5% shares of the company:		
	Equity Shares of Rs. 10 each Held By		
	M/s. Virinchi Limited having 10,000 shares Rs. 10 each	10,000	10,000

NOTE NO. 2 : RESERVES AND SURPLUS

S. No.	Particulars	As At 31/03/2016	As At 31/03/2015
I	RESERVES AND SURPLUS		
	Opening Balance - Profit and Loss Account	1,99,16,763	1,28,63,487
	Add: Transfer from Profit & Loss Account	38,02,284	79,94,110
	Add: Excess Depreciation	-	(9,40,834)
	Total Reserves and Surplus	2,37,19,046	1,99,16,763



NOTE NO. 3 : LONG TERM BORROWINGS

No.	Particulars	As At 31/03/2016	As At 31/03/2015
I	Loans and Advances		
	a) Secured		
	Vehicle Loans from HDFC Bank Ltd (Hypothication of Vehicle) Hdfc Audi Loan 4854724 HDFC Bank - XUV Vehicle Loan 1028733 HDFC Benz Loan - 35951954 - 22928620 Hdfc Innova Loan - 27095848 932042	2,97,44,119	86,92,587
	b) Unsecured Loans from Related Parties	2,39,77,445	7,33,25,498
	Total Long Term Borrowings	5,37,21,564	8,20,18,085

NOTE NO. 4 : LONG TERM PROVISIONS

S. No.	Particulars	As At 31/03/2016	As At 31/03/2015
I	Provision for employee benefits Provision for Gratuity	4,17,138	3,80,053
	Total Long Term Provisions	4,17,138	3,80,053

NOTE NO. 5 : SHORT TERM BORROWINGS.

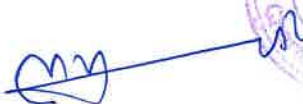

S. No.	Particulars	As At 31/03/2016	As At 31/03/2015
I	Secured Loans From Banks	82,84,274	95,45,063
	Total Short Term Borrowings	82,84,274	95,45,063

NOTE NO. 6 : TRADE PAYABLES

S. No.	Particulars	As At 31/03/2016	As At 31/03/2015
I	Trade Payables	1,47,00,821	1,01,52,282
	Total Trade Payables	1,47,00,821	1,01,52,282

NOTE NO. 7 : SHORT TERM PROVISIONS

S. No.	Particulars	As At 31/03/2016	As At 31/03/2015
I	a) Provisions for employee benefits		
	PF Payable	27,945	18,437
	Salaries Payable	12,13,329	16,36,732
	b) Others		
	(i) Statutory Payments		
	Income Tax Payable	2,91,972	40,56,780
	TDS Payable	10,04,035	25,61,560
	(ii) Provision for Expenses		
	Consultancy Charges Payable	-	45,000
	Audit Fee Payable	28,090	28,090
	Total Short Term Provisions	25,65,371	83,46,599

Note Number : 8
FIXED ASSETS AS ON 31st MARCH, 2016

Sl. No.	Particulars	Gross Block			Rate of Depreciation	Depreciation/Amortization			Net Block as on 31.03.2016	Net Block as on 31.03.2015
		As on 01.04.2015	Additions during the year	As on 31.03.2016		Dep. As on 01.04.2015	Dep. For the year 2015-16	Total Depreciation		
I	TANGIBLE ASSETS									
	OFFICE EQUIPMENT	17,91,816		17,91,816	4.75%	4,40,007	3,73,171	8,13,178	9,78,638	13,51,809
	COMPUTER HARDWARE	1,05,48,220		1,05,48,220	16.21%	69,66,610	14,69,956	84,36,566	21,11,654	35,81,610
	FURNITURE & INTERIOR VEHICLES	46,07,199	1,97,59,629	46,07,199	6.33%	7,39,402	4,54,788	11,94,190	34,13,009	38,67,797
	SUB TOTAL (A)	80,67,750	1,97,59,629	2,78,27,379	9.50%	3,17,294	19,16,629	22,33,923	2,55,93,456	77,50,456
		2,50,14,985	1,97,59,629	4,47,74,614		84,63,313	42,14,544	1,26,77,857	3,20,96,757	1,65,51,672
II	INTANGIBLE ASSETS									
	COMPUTER SOFTWARE	51,18,156		51,18,156	16.21%	27,98,878	8,68,620	36,67,498	14,50,658	23,19,278
	PRODUCT DEVELOPMENT EXPENSES	2,53,80,000		2,53,80,000	10.00%	82,92,960	25,39,278	1,08,32,238	1,45,47,762	1,70,87,040
	SUB TOTAL (B)	3,04,98,156	-	3,04,98,156		1,10,91,838	34,07,898	1,44,99,736	1,59,98,420	1,94,06,318
	GRAND TOTAL (A+B)	5,55,13,141	1,97,59,629	7,52,72,770		1,95,55,151	76,22,442	2,71,77,593	4,80,95,177	3,59,57,990

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QFUND TECHNOLOGIES PRIVATE LIMITED
TANGIBLE & INTANGIBLE ASSETS AS AT 31-03-2016

Sl. No.	Particulars	Gross Block as on 01.04.2015	Additions during the year		Gross Block As on 31.03.2016	Depreciation for the Year	Net Block as on 31.03.2016
			Morethan 182 Days	Lessthan 182 Days			
1	OFFICE EQUIPMENT	16,03,441			16,03,441	1,60,344	14,43,097
2	COMPUTERS	40,93,366			40,93,366	24,56,019	16,37,346
3	FURNITURE	70,16,990			70,16,990	7,01,699	63,15,291
4	PRODUCT DEVELOPMENT EXPENSES	1,32,52,871			1,32,52,871	33,13,218	99,39,653
5	Vehicles	79,63,412		1,97,59,629	2,77,23,041	26,76,484	2,50,46,557
	TOTAL	3,39,30,079	-	1,97,59,629	5,36,89,708	93,07,764	4,43,81,944
	PY	2,13,36,505	72,72,374	53,21,200	3,39,30,079.00	74,26,702	2,65,03,377



Signature

NOTE NO.9 : OTHER NON - CURRENT ASSETS

No.	Particulars	As At 31/03/2016	As At 31/03/2015
I	Investments - Canara Bank	1000000.00	1000000.00
	Total Non - Current Assets	10,00,000	10,00,000

NOTE NO.10 : OTHER NON - CURRENT ASSETS

S. No.	Particulars	As At 31/03/2016	As At 31/03/2015
I	Unamortised Expenses	#REF!	23,372
	Total Non - Current Assets	#REF!	23,372

NOTE NO. 11 : TRADE RECEIVABLES

S. No.	Particulars	As At 31/03/2016	As At 31/03/2015
I	Other Receivables: Unsecured, Considered Good	1,02,85,563	1,20,37,087
	Total Trade Receivables	1,02,85,563	1,20,37,087

NOTE NO. 12 : CASH AND BANK BALANCES

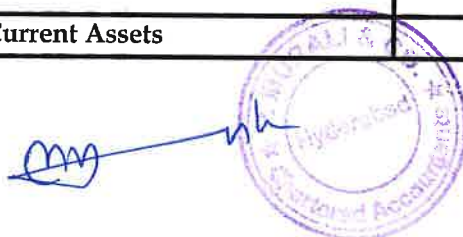
S. No.	Particulars	As At 31/03/2016	As At 31/03/2015
I	Cash and cash equivalents :		
	a) Balances with Banks :		
	1) On Current Accounts	3,33,435	26,23,511
	2) On Deposit Accounts	2,03,64,195	7,27,00,000
	b) Cash on Hand	1,56,326	1,86,847
	Total Cash and Cash Equivalents	2,08,53,957	7,55,10,358

NOTE NO. 13 : SHORT TERM LOANS AND ADVANCES

S. No.	Particulars	As At 31/03/2016	As At 31/03/2015
I	Short - Term Loans and Advances:		
	a) Deposits		
	Unsecured	2,87,371	2,87,371
	b) Other Loans And Advances		
	Unsecured	1,91,65,264	41,17,664
	Total Short Term Loans & Advances	1,94,52,635	44,05,035

NOTE NO. 14 : OTHR CURRENT ASSETS

S. No.	Particulars	As At 31/03/2016	As At 31/03/2015
	(a) Advance Tax	5,00,000	17,00,000
	(b) Service Tax Credit	8,40,368	8,40,368
	(c) TDS Receivable	4,95,466	4,97,469
	(d) Deferred Financial Charges	58,27,144	18,29,271
	Total Other Current Assets	76,62,978	48,67,108



NOTES TO STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED

NOTE NO. 15 : REVENUE FROM OPERATIONS

S. No.	Particulars	31-03-2016	31-03-2015
(i)	Revenue from operations in respect of non-finance company		
	(a) Revenue from Services	8,03,34,823	11,43,50,589
	Total Revenue from Operations	8,03,34,823	11,43,50,589

NOTE NO. 16 : OTHER INCOME

S. No.	Particulars	31-03-2016	31-03-2015
(i)	Interest Income	23,05,789	49,74,683
(ii)	Net gain foreign currency translation and transaction	5,95,635	5,08,330
(iii)	Income Tax Excess provision in last year	7,97,085	1,69,986
	Total Other Income	36,98,509	56,52,999

NOTE NO. 17 : EMPLOYEE BENEFIT EXPENSES

S. No.	Particulars	31-03-2016	31-03-2015
I	(a) Salaries & Wages	3,23,51,507	4,31,36,372
	(b) Contribution to Provident & Other Funds	1,45,140	1,52,144
	(c) Staff Welfare Expenses	13,78,400	55,57,597
	Total Employee Benefit Expenses	3,38,75,047	4,88,46,113

NOTE NO. 18 : OTHER OPERATING EXPENSES

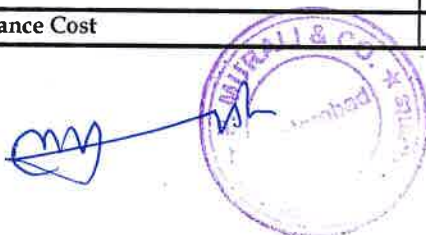
S. No.	Particulars	31-03-2016	31-03-2015
I	(a) Power & Fuel	17,44,431	66,25,955
	(b) Rent	2,07,000	2,16,000
	(c) Repairs & Maintenance	6,56,605	4,59,882
	(d) Insurance	3,16,372	13,26,748
	(e) Payment to Auditors:		
	(i) As Auditor	28,090	76,090
	Total Other Expenses	29,52,498	87,04,675

NOTE NO. 19 : ADMINISTRATIVE EXPENSES

S. No.	Particulars	31-03-2016	31-03-2015
I	(a) Telephone, Postage and Others	97,998	12,048
	(b) Business Development Expenses	1,41,42,218	1,51,80,000
	(c) Travelling and Conveyance	1,13,03,235	72,97,678
	(d) Office Maintenance	51,07,702	63,88,787
	(e) Printing and Stationery	22,000	42,862
	(f) Consultancy Charges	24,50,001	1,28,70,283
	Total Administrative Expenses	3,31,23,154	4,17,91,658

NOTE NO. 20 : FINANCE COST

S. No.	Particulars	31-03-2016	31-03-2015
I	(a) Interest Expenses :		
	- Loan processing Charges & Bank Charges	0	64,776
	Interest on Borrowings	18,42,574	9,24,827
	Total Finance Cost	18,42,574	9,89,603



f) CASH FLOW STATEMENT

Cash flow statements are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

g) TAXATION:

The current charge for income tax is calculated in accordance with the relevant tax Regulations applicable to the company.

Deferred tax asset or liability is recognized for future tax consequences attributable to the timing differences that result between profit offered for Income tax and the profit as per the financial statements. Deferred tax asset or liability is measured as per the tax rates/laws that have been enacted or substantively enacted by the Balance Sheet date.



QFUND TECHNOLOGIES PRIVATE LIMITED

Notes to Accounts

21) There are no dues to SSI Units outstanding for more than 45 days.

22) Auditors' Remuneration:

Particulars	31-03-2016	31-03-2015
	Rupees	Rupees
Audit Fee	28,090/-	76,090/-

23) In accordance with Accounting Standard 22(AS 22) issued by the ICAI, the company has accounted for deferred income tax during the year. The deferred income tax provision for the current year amount Rs.520765/- towards deferred tax liability. (PY- Rs.(86729)/-)

24) Previous years' figures are restated/regrouped/rearranged wherever necessary in order to Conform to the current years' grouping and classifications.

25) Figures have been rounded off to the nearest rupee.

SIGNATURE TO NOTES 1 To 25

As per our report of even date
For P.Murali &Co.,
Chartered Accountants,
Firm's Regn.No:007257S

For and on behalf of the Board
For **QFUND TECHNOLOGIES PRIVATE LIMITED**


M.V.Joshi
Partner
M.No. 024784



Director

Director

Place: Hyderabad

Date : 28.05.2016

FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961 in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of M/S QFUND TECHNOLOGIES PRIVATE LIMITED 10, SRK COLONY, WEST MAR REDPALLY, SECUNDERABAD, TELANGANA, 500026 AAACQ2269G was conducted by Us P.Murali & Co., in pursuance of the provisions of the Companies Act, and We annex here to a copy of Our audit report dated 2016-05-28 along with a copy each of

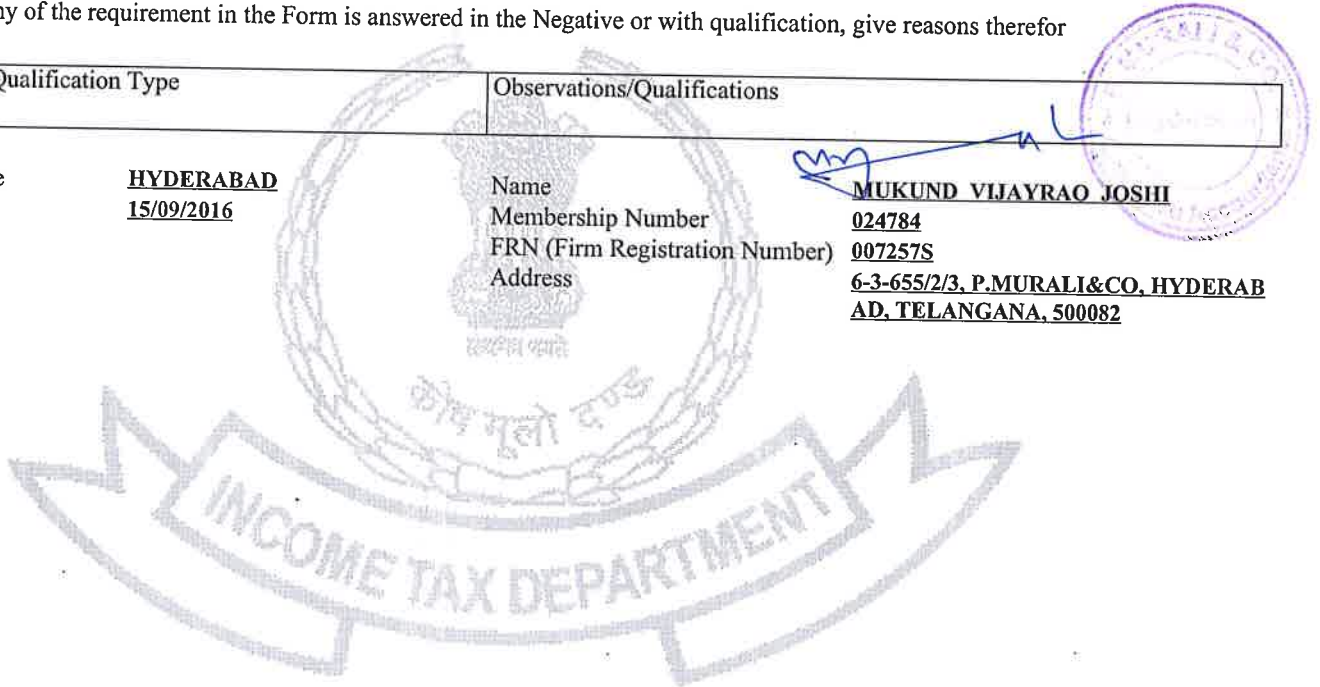
- (a) the audited Profit and loss account for the period beginning from 2015-04-01 to ending on 2016-03-31
- (b) the audited balance sheet as at, 2016-03-31 ; and
- (c) documents declared by the said act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In Our opinion and to the best of Our information and according to examination of books of account including other relevant documents and explanations given to Us the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any.

Where any of the requirement in the Form is answered in the Negative or with qualification, give reasons therefor

Sl No.	Qualification Type	Observations/Qualifications
	Place Date	Name Membership Number FRN (Firm Registration Number) Address
	<u>HYDERABAD</u> <u>15/09/2016</u>	<u>MUKUND VIJAYRAO JOSHI</u> <u>024784</u> <u>007257S</u> <u>6-3-655/2/3, P.MURALI&CO, HYDERABAD, TELANGANA, 500082</u>



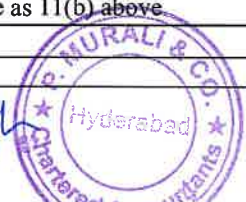
FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

1	Name of the assessee		M/S QFUND TECHNOLOGIES PRIVATE LIMITED			
2	Address		10, SRK COLONY, WEST MARREDPALLY, SECUNDERABAD, TELANGANA, 500026			
3	Permanent Account Number (PAN)		AAACQ2269G			
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same		Yes			
	Sl No.	Type	Registration Number			
	1	Service Tax	AAACQ2269GSD001			
5	Status		Company			
6	Previous year from		2015-04-01 to 2016-03-31			
7	Assessment Year		2016-17			
8	Indicate the relevant clause of section 44AB under which the audit has been conducted					
	Sl No.	Relevant clause of section 44AB under which the audit has been conducted				
	1	Clause 44AB(a)-Total sales/turnover/gross receipts in business exceeding Rs. 1 crore				
9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?				
		Name				Profit Sharing Ratio (%)
		Nil				
9	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.				
		Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio	New profit Sharing Ratio
						Remarks
10	a	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).				
		Sector	Sub Sector		Code	
		Service Sector	Software development agencies		0711	
10	b	If there is any change in the nature of business or profession, the particulars of such change				
		Business	Sector	SubSector	Code	
		Nil				
11	a	Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed				
		No				
		Books prescribed				
11	b	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.) Same as 11(a) above				
		Books maintained	Address Line 1	Address Line 2	City or Town or District	State
		PinCode				
		fixed asset register (Computerized)	10, SRK Colony,	west maredpally	Secunderabad	TELANGANA
		payroll (Computerized)	10, SRK Colony,	west maredpally	Secunderabad	TELANGANA
		Investment register (Computerized)	10, SRK Colony,	west maredpally	Secunderabad	TELANGANA
		cash book (Computerized)	10, SRK Colony,	west maredpally	Secunderabad	TELANGANA
		bank book (Computerized)	10, SRK Colony,	west maredpally	Secunderabad	TELANGANA
		journal (Computerized)	10, SRK Colony,	west maredpally	Secunderabad	TELANGANA
		general ledger (Computerized)	10, SRK Colony,	west maredpally	Secunderabad	TELANGANA
11	c	List of books of account and nature of relevant documents examined. Same as 11(b) above				
		Books Examined				
		fixed asset register				

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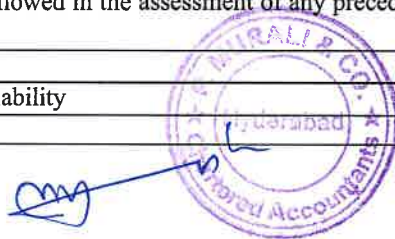


payroll										
Investment register										
cash book										
bank book										
journal										
general ledger										
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section).								No	
Section									Amount	
Nil										
13 a	Method of accounting employed in the previous year				Mercantile system					
13 b	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.								No	
13 c	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.									
Particulars						Increase in profit(Rs.)		Decrease in profit(Rs.)		
13 d	Details of deviation, if any, in the method of accounting employed in the previous year from the accounting standards prescribed under section 145 and the effect thereof on the profit or loss.								No	
Particulars						Increase in profit(Rs.)		Decrease in profit(Rs.)		
14 a	Method of valuation of closing stock employed in the previous year.									
14 b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:								No	
Particulars						Increase in profit(Rs.)		Decrease in profit(Rs.)		
15	Give the following particulars of the capital asset converted into stock-in-trade									
(a) Description of capital asset					(b) Date of acquisition		(c) Cost of acquisition		(d) Amount at which the asset is converted into stock-in trade	
Nil										
16	Amounts not credited to the profit and loss account, being:-									
16 a	The items falling within the scope of section 28									
Description								Amount		
Nil										
16 b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned									
Description								Amount		
16 c	Escalation claims accepted during the previous year									
Description								Amount		
Nil										
16 d	Any other item of income									
Description								Amount		
Nil										
16 e	Capital receipt, if any									
Description								Amount		
Nil										
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:									
Details of property		Address Line 1	Address Line 2	City/Town	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable		
18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the:-										
Description of Block of Assets/ Class of Assets	Rate of depreciation (In Percent- age)	Opening WDV (A)	Additions				Deductions (C)	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)	
			Purchase Value (1)	MOD-VAT (2)	Change in Rate of Exchange (3)	Subsidy/ Grant (4)	Total Value of Purchases (B) (1+2+3+4)			
Furnitures & Fittings @ 10%	10%	8620431	0	0	0	0	0	0	862043	
Plant & Machinery @ 60%	60%	4093366	0	0	0	0	0	0	2456020	
									7758388	
									1637346	



Intangible Assets @ 25%	13252871	0	0	0	0	0	0	0	3313218	9939653
Plant & Machinery @ 15%	7963412	19759629	0	0	0	19759629	0	2676484	25046557	
* For Addition and Deduction Details refer Addition and Deduction Detail Tables At the End of the Page										
19 Amounts admissible under sections :										
Section	Amount debited to profit and loss account		Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.							
Nil										
20 a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]									
	Description								Amount	
20 b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):									
	Nature of fund		Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities				
	Provident Fund		8760	2015-05-15	8760	2015-06-19				
	Provident Fund		8760	2015-06-15	8760	2015-06-17				
	Provident Fund		8760	2015-07-15	8760	2015-07-13				
	Provident Fund		8760	2015-08-15	8760	2015-08-17				
	Provident Fund		8760	2015-09-15	8760	2015-09-15				
	Provident Fund		9000	2015-10-15	9000	2015-10-19				
	Provident Fund		9000	2015-11-15	9000	2015-11-18				
	Provident Fund		9000	2015-12-15	9000	2015-12-15				
	Provident Fund		9000	2016-01-15	9000	2016-01-21				
	Provident Fund		9000	2016-02-15	9000	2016-02-17				
	Provident Fund		9000	2016-03-15	9000	2016-03-15				
	Provident Fund		9000	2016-04-15	9000	2016-04-15				
21 a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc									
	Capital expenditure									
	Particulars								Amount in Rs.	
	Personal expenditure									
	Particulars								Amount in Rs.	
	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party									
	Particulars								Amount in Rs.	
	Expenditure incurred at clubs being entrance fees and subscriptions									
	Particulars								Amount in Rs.	
	Expenditure incurred at clubs being cost for club services and facilities used.									
	Particulars								Amount in Rs.	
	Expenditure by way of penalty or fine for violation of any law for the time being force									
	Particulars								Amount in Rs.	
	Expenditure by way of any other penalty or fine not covered above									
	Particulars								Amount in Rs.	
	Expenditure incurred for any purpose which is an offence or which is prohibited by law									
	Particulars								Amount in Rs.	
(b)	Amounts inadmissible under section 40(a):-									
	(i) as payment to non-resident referred to in sub-clause (i)									
	(A) Details of payment on which tax is not deducted:									
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)									
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted
	(ii) as payment referred to in sub-clause (ia)									




(A) Details of payment on which tax is not deducted:											
	Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode		
(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.											
	Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the payee, if available	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
(iii) fringe benefit tax under sub-clause (ic)											
(iv) wealth tax under sub-clause (ia)											
(v) royalty, license fee, service fee etc. under sub-clause (iib).											
(vi) salary payable outside India/to a non resident without TDS etc. under sub-clause (iii).											
	Date of payment	Amount of payment	Name of the payee	PAN of the payee, if available	Address Line 1	Address Line 2	City	Pincode			
(vii) payment to PF /other fund etc. under sub-clause (iv)											
(viii) tax paid by employer for perquisites under sub-clause (v)											
(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;											
	Particulars	Section	Amount debited to P/L A/C	Amount Admissible	Amount Inadmissible	Remarks					
(d) Disallowance/deemed income under section 40A(3):											
	(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:										Yes
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account of the payee, if available					
	(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)										Yes
	Date Of Payment	Nature Of Payment	Amount in Rs	Name of the payee	Permanent Number of the payee, if available	Account of the payee, if available					
(e) Provision for payment of gratuity not allowable under section 40A(7)											
(f) Any sum paid by the assessee as an employer not allowable under section 40A(9)											
(g) Particulars of any liability of a contingent nature											
	Nature Of Liability						Amount in Rs.				
(h) Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income											
	Nature Of Liability						Amount in Rs.				
(i) Amount inadmissible under the proviso to section 36(1)(iii)											
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006										
23 Particulars of any payment made to persons specified under section 40A(2)(b).											
	Name of Related Person	PAN of Related Person	Relation	Nature of transaction	Payment Made(Amount)						
24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.											
	Section	Description	Amount								
	Nil										
25 Any amount of profit chargeable to tax under section 41 and computation thereof.											
	Name of Person	Amount of income	Section	Description of Transaction	Computation if any						
	Nil										
26	(i)*	In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which:-									
26	(i)A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-									
26	(i)A(a)	Paid during the previous year									
	Section	Nature of liability	Amount								
	provident,superannuation,gratuity,other fund	gratuity	33900								



26	(i)(A)(b)	Not paid during the previous year												
		Section provident,superannuation,gratuity,other fund					Nature of liability gratuity				Amount 37085			
26	(i)B	was incurred in the previous year and was												
26	(i)(B)(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1)												
		Section Nil					Nature of liability				Amount			
26	(i)(B)(b)	not paid on or before the aforesaid date												
		Section Nil					Nature of liability				Amount			
(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)													No	
27	a	Amount of Central Value Added Tax Credits availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits in accounts										Yes		
		CENVAT		Amount						Treatment in Profit and Loss/Accounts				
		Opening Balance		840368										
		CENVAT Availed		0						The Credit availed is treated as advance duty and has not been debited to P and L a/c				
		CENVAT Utilized		0						The duty availed has been utilised against duty payable on finished goods				
		Closing/Outstanding Balance		840368						The outstanding balance of CENVAT has been treated as advance duty and shown as current assets.				
27	b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account :-												
		Type		Particulars			Amount			Prior period to which it relates (Year in yyyy-yy format)				
		Nil												
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia)											No	
		Name of the person from which shares received		PAN of the person, if available		Name of the company from which shares received		CIN of the company		No. of Shares Received	Amount of Fair Market consideration value of the paid shares			
		Nil												
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib). If yes, please furnish the details of the same											No	
		Name of the person from whom consideration received for issue of shares			PAN of the person, if available			No. of Shares		Amount of Fair Market consideration value of the received shares				
		Nil												
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque, (Section 69D)											No	
		Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Amount borrowed	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment	
		Nil												
31	a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-												
		Name of the lender or depositor		Address of the lender or depositor			Permanent Account	Amount of loan or	Whether the loan	Maximum amount		Whether the loan		

				Number(if available with the assessee) of the lender or the depositor	deposit taken or accepted	or deposit was squared up during the previous year	outstanding in the account at any time during the previous year	or deposit was taken or accepted otherwise than by an account payee bank cheque or account payee bank draft
								Nil

(These particulars need not be given in case of a Government Company, a banking company or a corporation established by a Central, State or Provincial Act)

31 b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

Name of the payee	Address of the payee	Permanent Account Number(if available with the assessee)of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft
Nil					

31 c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents. **Yes**

Note: (The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available

Assessment Year	Nature of loss/allowance	Amount as returned	Amount as assessed	Order U/S and Date	Remarks
Nil					

32 b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. **No**

32 c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. **No**

If yes, please furnish the details below

32 d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year **No**

If yes, please furnish details of the same

32 e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73 **No**


If yes, please furnish the details of speculation loss if any incurred during the previous year

33 Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) **Yes**

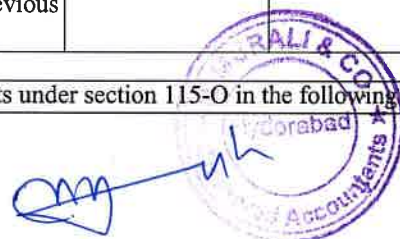
Section	Amount
80G	400000

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish **Yes**

Tax deduction and collection Account	Section	Nature of payment	Total amount of payment or receipt of the nature	Total amount on which tax was required to be	Total amount on which tax was deducted or	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not
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[Handwritten Signature]


Number (TAN)			specified in column (3)	deducted or collected out of (4)	collected at specified rate out of (5)		collected at less than specified rate out of (7)		deposited to the credit of the Central Government out of (6) and (8)	
HYDQ00160G	194J	Fees for professional or technical services	2450000	1950000	1950000	195000	0	0	0	
HYDQ00160G	192	Salary	32351507	28899306	28899306	5536548	0	0	0	
34 b	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If not, please furnish the details:								No	
	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported					
	HYDQ00160G	26Q	2015-07-15	2015-07-11	Yes					
	HYDQ00160G	26Q	2016-05-31	2016-05-14	Yes					
	HYDQ00160G	24Q	2015-07-15	2015-07-11	Yes					
	HYDQ00160G	24Q	2015-10-15	2015-10-12	Yes					
	HYDQ00160G	24Q	2015-01-15	2016-01-13	Yes					
	HYDQ00160G	24Q	2016-05-31	2016-05-14	Yes					
34 c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish								Yes	
	Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount	Dates of payment						
	HYDQ00160G	143	143	2016-05-10						
35 a	In the case of a trading concern, give quantitative details of principal items of goods traded									
	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage excess, if any
	Nil									
35 b	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :-									
35 bA	Raw materials :									
	Item Name	Unit	Opening stock	Purchases during the previous year	Consumption during the previous year	Sales during the previous year	Closing stock	*Yield of finished products	*Percentage of yield	Shortage excess, if any
	Nil									
35 bB	Finished products :									
	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
	Nil									
35 bC	By products :									
	Item Name	Unit	Opening stock	Purchases during the previous year	Quantity manufactured during the previous year	Sales during the previous year	Closing stock	Shortage excess, if any		
	Nil									
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following forms :-									



Total of Furnitures & Fittings @ 10%							0	
Plant & Machinery @ 60%								
Total of Plant & Machinery @ 60%							0	
Intangible Assets @ 25%								
Total of Intangible Assets @ 25%							0	
Plant & Machinery @ 15%	1	03/11/2015	03/11/2015	19759629	0	0	0	19759629
Total of Plant & Machinery @ 15%							19759629	

Deduction Details(From Point No. 18)			
Description of Block of Assets	Sl.No.	Date of Sale etc.	Amount
Furnitures & Fittings @ 10%			
Total of Furnitures & Fittings @ 10%			0
Plant & Machinery @ 60%			
Total of Plant & Machinery @ 60%			0
Intangible Assets @ 25%			
Total of Intangible Assets @ 25%			0
Plant & Machinery @ 15%			
Total of Plant & Machinery @ 15%			0

