VINAY BABU GADE ACS, LLB
Company Secretary in Practice

Mobile: 9160999526
Email: cs.gvinay@gmail.co

Certificate of Pricing by the Practicing Company Secretary

To,
The Chief General Manager
Listing Operation,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub: Application for "In-principle approval" prior to issue and allotment of 2,00,00,000 Convertible Equity Warrants on Preferential Basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. I, **Vinay Babu Gade, Practicing Company Secretary**, hereby certify that the minimum issue price for the proposed preferential issue of **Virinchi Limited**, based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 [SEBI (ICDR) Regulations, 2018] has been worked out at Rs.14.92/-.

2. The relevant date for the purpose of said minimum issue price is November 09, 2026.

3. The workings for arriving at such minimum issue price ~~or valuation report from Independent Registered Valuer~~ have been attached herewith.

4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on NSE.

5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under SEBI (ICDR) Regulations, 2018.

   OR

   ~~We hereby certify that the Articles of Association of the issuer provides for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018 then the same shall be considered as the floor price for equity shares to be allotted pursuant to the preferential issue. Accordingly, We have calculated the floor price which worked out as Rs. _____.~~

VINAY BABU GADE * CP No.20707 * Company Secretary

Vinay Babu Gade,
Company Secretary in Practice
COP. No: 20707, M.No: 20592

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Calculation of minimum Issue Price as per prescribed under Chapter V of SEBI (ICDR) Regulations, 2018

Date of Extra-Ordinary General Meeting	December 10, 2026
Relevant Date (30 days prior to date of EGM)	November 09, 2026

A. **Average of the Volume Weighted Average Price (VWAP) of the equity shares of Virinchi Limited quoted on the NSE Limited - Stock Exchange during the 90 trading days preceding the relevant date (09-11-2026):**

Days	Date of Trading Day	No. of Shares	Total Turnover (in Rs.)
1	8-Nov-26	17,778	2,58,986
2	6-Nov-26	19,924	2,81,339
3	5-Nov-26	1,09,264	16,01,822
4	4-Nov-26	1,83,668	25,87,649
5	3-Nov-26	45,922	5,93,766
6	2-Nov-26	55,060	7,02,358
7	30-Oct-26	8,920	1,10,130
8	29-Oct-26	9,402	1,18,330
9	28-Oct-26	16,685	2,11,742
10	27-Oct-26	8,944	1,15,065
11	26-Oct-26	66,741	8,59,065
12	23-Oct-26	50,282	6,12,088
13	22-Oct-26	55,896	6,96,906
14	21-Oct-26	96,990	12,15,556
15	19-Oct-26	59,075	7,72,428
16	16-Oct-26	38,845	5,36,740
17	15-Oct-26	2,46,057	34,42,849
18	14-Oct-26	17,912	2,30,713
19	13-Oct-26	79,179	10,02,971
20	12-Oct-26	52,652	6,76,106
21	9-Oct-26	73,082	93,8,174
22	8-Oct-26	46,640	5,98,691
23	7-Oct-26	67,989	8,95,277
24	6-Oct-26	39,744	5,17,982
25	5-Oct-26	63,452	8,19,121
26	1-Oct-26	44,029	5,80,688
27	30-Sep-26	60,617	8,16,335
28	29-Sep-26	78,601	10,56,883
29	28-Sep-26	33,201	4,56,712
30	25-Sep-26	38,149	5,29,919
31	24-Sep-26	39,412	5,48,414
32	23-Sep-26	59,083	8,25,878
33	22-Sep-26	26,065	3,64,665
34	21-Sep-26	28,467	3,97,903
35	18-Sep-26	62,548	8,72,252

H.No. 3-10-442/304, Sree Laxmi Venkateswara Residency, LB Nagar, Hyderabad, Telangana, India - 500074

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Days	Date of Trading Day	No. of Shares	Total Turnover (in Rs.)
36	17-Sep-26	34,921	4,88,571
37	16-Sep-26	67,481	9,36,750
38	15-Sep-26	76,595	10,65,952
39	11-Sep-26	30,033	4,26,155
40	10-Sep-26	55,005	7,78,078
41	9-Sep-26	36,907	5,23,043
42	8-Sep-26	1,33,932	18,93,512
43	7-Sep-26	1,63,647	23,55,652
44	4-Sep-26	1,15,200	1,68,7087
45	3-Sep-26	50,726	7,54,681
46	2-Sep-26	1,48,532	22,20,565
47	1-Sep-26	69,549	10,19,078
48	31-Aug-26	78,258	11,60,173
49	28-Aug-26	66,728	10,05,335
50	27-Aug-26	90,020	13,46,290
51	26-Aug-26	34,930	5,33,400
52	25-Aug-26	48,453	7,43,188
53	24-Aug-26	116768	17,76,155
54	21-Aug-26	29,659	4,52,573
55	20-Aug-26	38,065	5,76,540
56	19-Aug-26	38,360	5,85,585
57	18-Aug-26	53,428	8,07,323
58	17-Aug-26	46,547	6,99,463
59	14-Aug-26	59,473	8,93,573
60	13-Aug-26	41,574	6,34,232
61	12-Aug-26	83,123	12,62,924
62	11-Aug-26	69,865	10,72,397
63	10-Aug-26	26,330	4,12,863
64	7-Aug-26	45,034	7,09,607
65	6-Aug-26	87,375	13,56,768
66	5-Aug-26	55,368	8,70,163
67	4-Aug-26	42,817	6,71,182
68	3-Aug-26	69,383	10,61,304
69	31-Jul-26	43,889	6,75,010
70	30-Jul-26	32,255	5,02,656
71	29-Jul-26	63,697	9,92,331
72	28-Jul-26	26,155	4,06,512
73	27-Jul-26	40,417	6,27,355
74	24-Jul-26	32,597	5,03,421
75	23-Jul-26	22,912	3,59,202
76	22-Jul-26	26,582	4,18,784
77	21-Jul-26	35,662	5,68,373
78	20-Jul-26	84,911	13,72,241
79	17-Jul-26	40,133	6,20,752
80	16-Jul-26	36,294	5,59,281
81	15-Jul-26	53,783	8,40,292
82	14-Jul-26	62,651	10,02,056

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Days	Date of Trading Day	No. of Shares	Total Turnover (in Rs.)
83	13-Jul-26	42,590	6,84,976
84	10-Jul-26	96,717	15,49,252
85	9-Jul-26	76,791	11,81,026
86	8-Jul-26	46,150	7,20,006
87	7-Jul-26	58,308	9,31,749
88	6-Jul-26	51,188	8,29,093
89	3-Jul-26	69,642	11,38,802
90	2-Jul-26	4,624	7,66,42
Total		**5,288,131**	**76,781,996**
90 Trading Days Volume Weighted Average Price			**14.52**

B. Average of the Volume Weighted Average Price (VWAP) of the equity shares of Virinchi Limited quoted on the NSE Limited - Stock Exchange during the 10 trading days preceding the relevant date (09-11-2026)

Days	Date of Trading day	No. of Shares	Total Turnover (in Rs.)
1	8-Nov-26	17,778	2,58,986
2	6-Nov-26	19,924	2,81,339
3	5-Nov-26	1,09,264	16,01,822
4	4-Nov-26	1,83,668	25,87,649
5	3-Nov-26	45,922	5,93,766
6	2-Nov-26	55,060	7,02,358
7	30-Oct-26	8,920	1,10,130
8	29-Oct-26	9,402	1,18,330
9	28-Oct-26	16,685	2,11,742
10	27-Oct-26	8,944	1,15,065
Total		**4,75,567**	**6,581,188**
10 Trading Days Volume Weighted Average Price			**13.84**

A. Average of 90 trading days VWAP	14.52
B. Average of 10 trading days VWAP	13.84
Applicable Minimum Price (Higher of the A or B)	**14.52**

VINAY BABU GADE * CP No.20707 * Company Secretary

Vinay Babu Gade,
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COP. No: 20707, M.No: 20592
UDIN: A020592H002197646
Date: 10/11/2026