

Dated: 12.04.2012

The Deputy Manager  
Department of Corporate Services  
Bombay Stock Exchange Ltd  
P.J.Towers,  
Dalal Street  
Mumbai-01

Dear Sir,

Sub: Corporate Governance report for the quarter ended on 31<sup>st</sup> March, 2012- Reg.

Ref: Scripcode#532372.

With reference to the above subject, please find herewith the Corporate Governance report for the quarter ended on 31<sup>st</sup> March, 2012 as per the clause 49 of the listing agreement.

Thanking You

Yours truly,  
FOR VIRINCHI TECHNOLOGIES LTD

  
K. RAVINDRANATH TAGORE  
COMPANY SECRETARY



**Quarterly compliance Report on Corporate Governance**  
Name of the Company: Virinchi Technologies Limited  
Quarter ending on: March 31<sup>st</sup>, 2012 Scrip code# 532372

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/N.A.	Remarks
I. Board of Directors	49 I	Yes	-
(A) Composition of Board	49 (IA)	Yes	-
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	-
(C) Other provisions as to Board of Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	-
II. Audit Committee	49 (II)	Yes	-
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B) Meeting of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 (IID)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
III. Subsidiary Companies	49 (III)	N.A.	-
IV. Disclosures	49 (IV)	Yes	-
(A) Basis of related party transactions	49 (IV A)	N.A.	-
(B) Board Disclosures	49 (IV B)	Yes	-
(C) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV C)	Yes.	-
(D) Remuneration of Directors	49 (IV D)	Yes	Complied in the Annual Report for the year 2010-11
(E) Management	49 (IV E)	Yes	
(F) Shareholders	49 (IV F)	Yes	
V. CEO / CFO Certification	49 (V)	YES	Complied in the Annual Report 2010-11
VI. Report on Corporate Governance	49 (VI)	YES.	Complied in the Annual Report of 2010-11
VII. Compliance	49 (VII)	YES	Complied in the Annual Report of 2010-11

For VIRINCHI TECHNOLOGIES LTD

*K. Ravindranath Tagore*  
K. Ravindranath Tagore  
Company Secretary

